



Announcement Summary

Entity name

BEETALOO ENERGY AUSTRALIA LIMITED

Date of this announcement

Monday March 02, 2026

The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
BTLAJ	SERVICE RIGHTS	1,131,822	17/02/2026
BTLAA	VESTED PERFORMANCE RIGHT	1,253,004	17/02/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BEETALOO ENERGY AUSTRALIA LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted securities.

1.2 Registered number type

ACN

Registration number

002148361

1.3 ASX issuer code

BTL

1.4 The announcement is

New announcement

1.5 Date of this announcement

2/3/2026

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

in a class which is not quoted on ASX but which has an existing ASX security code ("existing class")

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Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

A transfer of existing +securities

The underlying securities being received by the holder are:

Are not, and are not intended to be, quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

BTLAI : PERFORMANCE RIGHT

TO (Existing Class)

ASX +Security code and description

BTLAA : VESTED PERFORMANCE RIGHT

Please state the number of options that were exercised or other +convertible securities that were converted

928,340

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

17/2/2026

Is this all of the options or other +convertible securities on issue of that type?

No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates who are exercising options or converting +convertible securities.

Name of KMP	Name of registered holder	Number of +securities
Alexander Underwood	Alexander Underwood	928,340

Date the +securities the subject of this notification were issued/transferred

17/2/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

928,340



The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

A transfer of existing +securities

The underlying securities being received by the holder are:

Are not, and are not intended to be, quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

BTLAI : PERFORMANCE RIGHT

TO (Existing Class)

ASX +Security code and description

BTLAA : VESTED PERFORMANCE RIGHT

Please state the number of options that were exercised or other +convertible securities that were converted

324,664

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

17/2/2026

Is this all of the options or other +convertible securities on issue of that type?

No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

No

Date the +securities the subject of this notification were issued/transferred

17/2/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

The securities are held by an ex-employee and former CFO of the Company.

BTLAA = 4,010,201 being 2,757,197 + 1,253,004 as per this Appendix 3G.

Issue details

Number of +securities

324,664

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

A transfer of existing +securities

The underlying securities being received by the holder are:

Are not, and are not intended to be, quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

BTLAO : UNVESTED SERVICE RIGHTS



TO (Existing Class)
ASX +Security code and description
 BTLAJ : SERVICE RIGHTS

Please state the number of options that were exercised or other +convertible securities that were converted 602,228	The first date the options were exercised or other +convertible securities were converted	The last date the options were exercised or other +convertible securities were converted 17/2/2026
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Is this all of the options or other +convertible securities on issue of that type?

No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates who are exercising options or converting +convertible securities.

Name of KMP	Name of registered holder	Number of +securities
Chris White	Chris White	602,228

Date the +securities the subject of this notification were issued/transferred

17/2/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

602,228

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

A transfer of existing +securities

The underlying securities being received by the holder are:

Are not, and are not intended to be, quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

BTLAO : UNVESTED SERVICE RIGHTS

TO (Existing Class)

ASX +Security code and description

BTLAJ : SERVICE RIGHTS

Please state the number of options	The first date the options were	The last date the options were
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that were exercised or other +convertible securities that were converted

529,594

exercised or other +convertible securities were converted

exercised or other +convertible securities were converted

17/2/2026

Is this all of the options or other +convertible securities on issue of that type?

No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

No

Date the +securities the subject of this notification were issued/transferred

17/2/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Section 4.2

BTLAJ = 3,570,379 being 2,438,557 + 1,131,822 as per this Appendix 3G.

Issue details

Number of +securities

529,594



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BTL : ORDINARY FULLY PAID	1,244,082,918

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BTLAC : OPTION EXPIRING 02-SEP-2027 EX \$0.24	3,772,468
BTLAJ : SERVICE RIGHTS	2,438,557
BTLAI : PERFORMANCE RIGHT	13,099,604
BTLAB : OPTION EXPIRING 26-AUG-2027 EX \$0.24	99,361,373
BTLAO : UNVESTED SERVICE RIGHTS	2,003,368
BTLAN : RESTRICTED RIGHTS	7,253,546
BTLAA : VESTED PERFORMANCE RIGHT	2,757,197