

FY'25

Investor Presentation

2 March 2026 U.S. PT | 3 March 2026 AEDT



analyst use only

DISCLAIMER

These materials and the accompanying oral presentation have been prepared by Life360, Inc. (ARBN 629 412 942) ("Company") on a confidential and non-reliance basis, and may not be reproduced in whole or in part, nor may any of its contents be disclosed, to any other person, without the prior written consent of the Company. These materials are for informational purposes only. This presentation contains summary information about the Company and its activities and is current as of the date of this presentation. This presentation does not purport to be all-inclusive or to contain all of the information you may desire. It should be read in conjunction with the Company's periodic and continuous disclosure announcements filed with the Australian Securities Exchange and the U.S. Securities and Exchange Commission ("SEC"), available at www.asx.com.au and www.sec.gov, respectively.

These materials do not constitute an offer, invitation, solicitation or recommendation with respect to the purchase or sale of any security in the Company or interest therein nor does it constitute financial product advice. These materials are not a prospectus, product disclosure statement or other offer document under Australian law or under any other law. These materials have not been filed, registered or approved by regulatory authorities in any jurisdiction. This communication is restricted by law; it is not intended for distribution to, or use by any person in, any jurisdiction where such distribution or use would be contrary to local law or regulation.

The information contained in these materials is not intended to be relied upon as advice or a recommendation to investors and is not intended to form the basis of any investment decision in the Company's securities. The information does not take into account the investment objectives, financial situation, taxation situation or needs of any particular investor. An investor must not act on the basis of any matter contained in these materials but must make its own assessment of the Company and conduct its own investigations and analysis. Investors should assess their own individual financial circumstances and consider talking to a financial adviser, professional adviser or consultant before making any investment decision.

By reading these materials you agree to be bound by the limitations set out in these materials. No representation or warranty, express or implied, is made as to the accuracy, reliability, completeness or fairness of the information, opinions, forecasts, reports, estimates and conclusions contained in these materials. The Company does not undertake any obligation to provide any additional information nor update or revise the information in these materials nor correct any inaccuracies or omissions. To the maximum extent permitted by law, none of the Company and its related bodies corporate, or their respective directors, employees or agents, nor any other person accepts any responsibility nor any liability for loss arising from the use of or reliance on information contained in these materials or otherwise arising in connection with it, nor in relation to any other written or oral information or opinions provided now or in the future to the recipient or its advisers and representatives, including without limitation any liability from fault of negligence.

Past performance is not indicative of future performance and no guarantee of future returns is implied or given. Nothing contained in these materials nor any information made available to you is, or shall be relied upon as, a promise, representation, warranty or guarantee as to the past, present or the future performance of the Company.

Certain statements in these materials constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 ("PLSRA"), Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended (the "Exchange Act"). Statements that are not historical in nature, including the words "anticipate", "expect", "suggests", "plan", "believe", "intend", "estimates", "targets", "projects", "should", "could", "would", "may", "will", "forecast", "opportunity", "goal", "vision", "outlook" and other similar expressions are intended to identify forward-looking statements. These forward-looking statements include, but are not limited to, statements regarding: the Company's growth strategy and business plan and the Company's ability to effectively manage its growth and meet future capital requirements; the Company's expectations regarding future financial performance, including its expectations regarding its revenue, revenue growth, adjusted EBITDA, and operating cash flow, and the Company's ability to achieve or maintain future profitability; the Company's ability to further penetrate its existing member base, maintain and expand its member base and increase monetization of its member base; the Company's ability to expand internationally and the significance of its global opportunity; the Company's ability to anticipate market needs or develop new products and services or enhance existing products and services to meet those needs; the Company's ability to increase sales of its products and services; and the Company's proposed acquisition of Nativo, its expected timing and completion, the anticipated benefits and synergies of the transaction, and the potential impact on the Company's business strategy, financial condition, and growth prospects. Such forward-looking statements are prediction, projections and other statements about future events that are based on current expectations and assumptions and, as a result, involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company and which may cause actual results, performance or achievements to differ materially from those expressed or implied by such statements. Forward-looking statements are provided as a general guide only, and should not be relied on as an indication or guarantee of future performance. They can be affected by inaccurate assumptions we might make or by known or unknown risks or uncertainties. Given these uncertainties, recipients are cautioned to not place undue reliance on any forward-looking statement. Forward-looking statements speak only as of the date they are made. Subject to any continuing obligations under applicable law the Company disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements in these materials to reflect any change in expectations in relation to such forward-looking statements or any change in events, conditions or circumstances on which any such statement is based.

This presentation contains certain measures of financial performance not determined in accordance with U.S. generally accepted accounting principles ("GAAP"), including Adjusted EBITDA, Adjusted EBITDA margin, and non-GAAP Operating Expenses (the "non-GAAP financial measures"). The non-GAAP financial measures are used by Company management to evaluate financial performance of, and determine resource allocation for, each of the Company's operating segments. Items excluded from each of the non-GAAP financial measures are significant components in understanding and assessing financial performance. The non-GAAP financial measures should not be considered in isolation, or as alternatives to, or substitutes for, net income, net income margin, income from operations, cash flows generated by operations, investing or financing activities, or other financial statement data presented in the Company's consolidated financial statements as indicators of financial performance or liquidity. Because the non-GAAP financial measures are not measurements determined in accordance with GAAP and are thus susceptible to varying definitions, the non-GAAP financial measurements as presented may not be comparable to other similarly titled measures of other companies. Please refer to the Appendix beginning on slide 43 of this presentation for a reconciliation of these financial measures to the most directly comparable financial measure prepared in accordance with GAAP.

This presentation includes our trademarks and trade names that we own or license and our logo. This presentation also includes trademarks, trade names and service marks that are the property of other organizations. Solely for convenience, trademarks and trade names referred to in this prospectus appear without any "TM" or "®" symbol, but those references are not intended to indicate, in any way, that we will not assert, to the fullest extent under applicable law, our rights to these trademarks, trade names and service marks. We do not intend our use or display of other parties' trademarks, trade names or service marks to imply, and such use or display should not be construed to imply, a relationship with, or endorsement or sponsorship of us by, these other parties.

This presentation includes industry and market data derived from internal analyses based upon publicly available data or other proprietary research and analysis, surveys or studies conducted by third parties and industry and general publications. Unless otherwise indicated, information contained in this presentation concerning our industry and the markets in which we operate, including our general expectations and market position, market opportunity and market size, is based on these various sources. Because this information involves a number of assumptions and limitations, you are cautioned not to give undue weight to such information. We have not independently verified market data and industry forecasts provided by any of these or any other third-party sources referred to in this presentation. All values are stated in US dollars unless otherwise stated.

Contents

01 Life360 Overview
(4 – 28)

02 Life360 Strategy
(29 – 35)

03 Financial Update FY'25
(36 – 49)

04 FY'26 Outlook
(50 – 51)

05 Appendix
(52 – 59)

1. Operating metrics
2. Financials
3. GAAP to Non-GAAP reconciliations & Non-GAAP financial measures
4. Competitive landscape

01

Life360 Overview



Life360 at a glance

Global scale, durable growth, expanding profitability



~95.8M

Global Monthly
Active Users



180+

Countries



611 billion

Miles driven with
Life360 Crash
Detection²



#7

Top Social
Networking App³

\$489.5m

+32% YoY

FY'25 Revenue



~2.8M

Global Paying
Circles



16%

U.S. Penetration¹



85 billion

Safe arrival
notifications²



10.8M+

Monthly active
Tile devices

\$93.2m

19% Margin

FY'25 Adjusted
EBITDA⁴

Note: As of December 31, 2025 unless otherwise stated. ¹ U.S. smartphone penetration based on approximately 50.6 million U.S. MAU as of December 2025 compared to the total U.S. population per 2020 census adjusted for smartphone penetration. ² LTM as of December 31, 2025. ³ By DAU in the U.S. as of December 31, 2025. Source: Sensor Tower. ⁴ Adjusted EBITDA is a non-GAAP measure. For more information, including the definition of Adjusted EBITDA, the use of this non-GAAP measure, as well as a reconciliation of Net Income to Adjusted EBITDA see Appendix 3.

Busy families want peace of mind - Life360 makes everyday family life better through safety and connection

Location sharing for the whole family

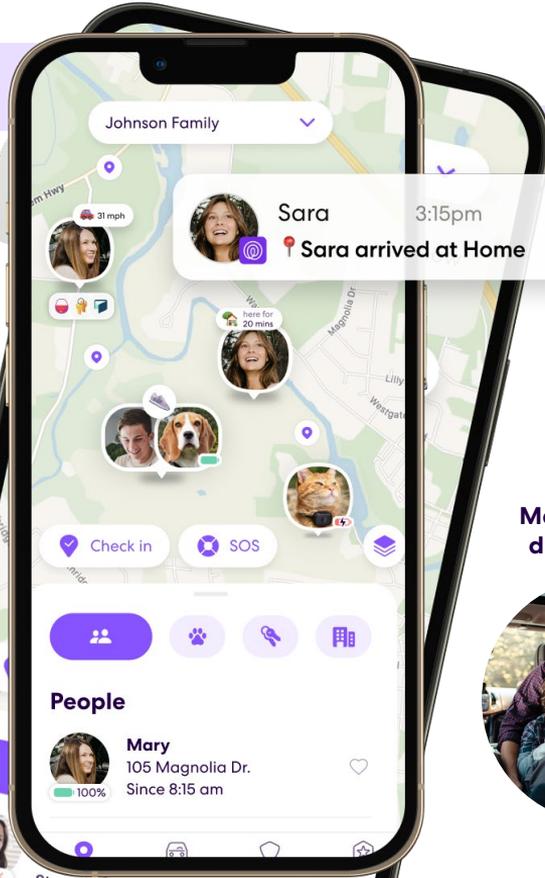
Private map for your inner circle



Free to use



Built for families



...with safety top of mind



Market leading driving safety



Devices for people, pets, and things



Premium safety services



Keeping people close to the ones they love

The super-app serving families of all types through a distinctive product offering

Real-time driving

One-tap communication

Private family Circle

Crash detection and emergency dispatch

Family messaging

Pet tracking

Item tracking and SOS functionality



Location Sharing and Item Tracking

Effortless daily coordination with advanced location sharing and item tracking



Driving Safety

24/7 support with crash detection, emergency dispatch, roadside assistance and more



Digital Safety

Protection and prevention for each family member



Emergency Dispatch

Expert assistance any time, anywhere



Pet Finder Network

Real-Time tracking, escape alerts, and a community-powered Pet Finding Network



Comprehensive Offering

All-in-one solution for real life

Families of all stages

New drivers

Young couples

Adoring pet parents

Aging parents

Note: Features may vary by region.



Life360 is uniquely focused on family safety

Providing peace of mind and connection for families creates a competitive moat

Engaging family focus



Safety Solutions



Devices



Cross-Platform



Proprietary Technology Platform



1 in 7
U.S. Smartphone Owners Use Life360¹

5x
App Opens per Day¹

#1
Brand Attribute²
“Peace of mind”

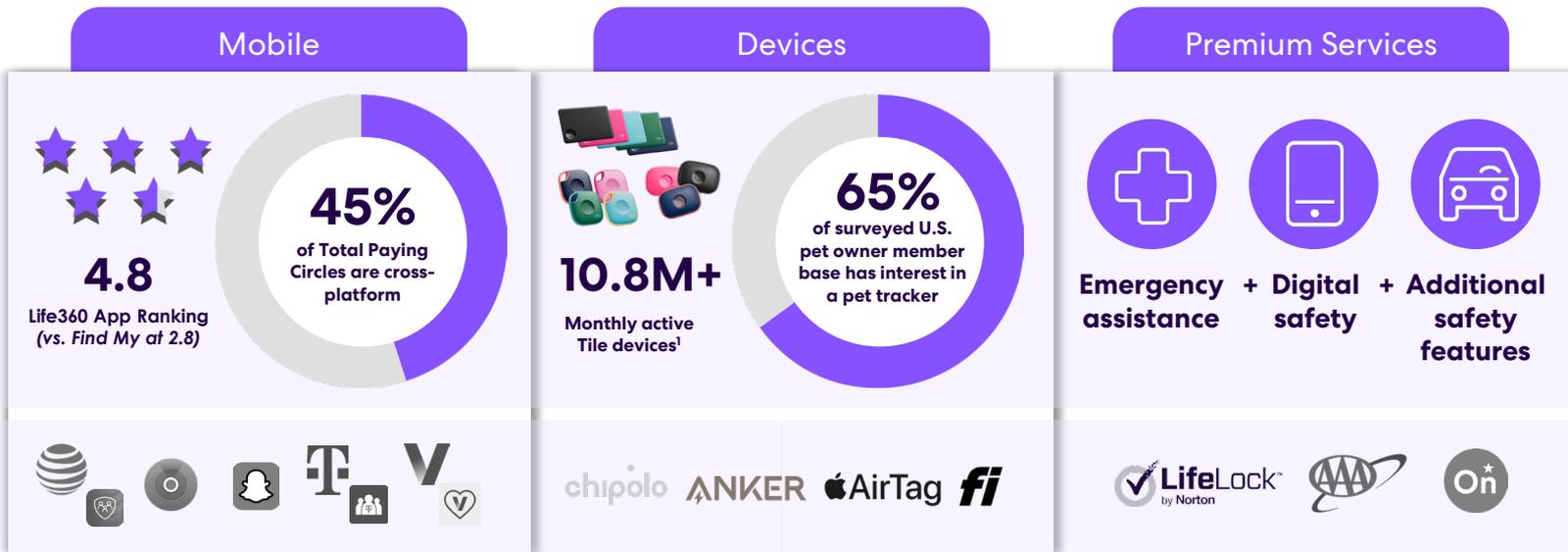
60
NPS Score
Considered “Excellent” by NPS Creator, Bain & Co.³

\$600+
Million
in R&D investment since 2016

¹As of December 31, 2025. ²Life 360 Brand Tracking research - April 2024 Fielding (based out of the 23 brand attributes tested). ³According to December 2025 NPS creator, Bain & Co. for U.S. Adults aged 31-60.

A one-stop holistic experience vs. competitor offerings

Life360 provides the only feature set that combines available isolated point solutions



Note: Features may vary by region.
¹As of December 31, 2025.

One of the highest DAUs across all apps in the U.S.

U.S. Lifestyle App Rankings by DAU¹

1	 Life360: Stay Connected & Safe Life360
2	 Pinterest Pinterest
3	 Walmart: Shopping & Savings Walmart
4	 Ring - Always Home Amazon Mobile
5	 SHEIN Sheinside Group
6	 eBay eBay Inc.
7	 McDonald's McDonalds USA

Triple Tier Lifestyle App Rankings by DAU¹

	2	 Life360: Stay Connected & Safe Life360
	5	 Life360: Stay Connected & Safe Life360
	7	 Life360: Stay Connected & Safe Life360

U.S. Social Networking App Rankings by DAU¹

1	 Facebook Meta Platforms
2	 WhatsApp Messenger Meta Platforms
3	 Messenger Meta Platforms
4	 Discord Discord Inc.
5	 Threads Meta Platforms
6	 Telegram Telegram
7	 Life360: Stay Connected & Safe Life360

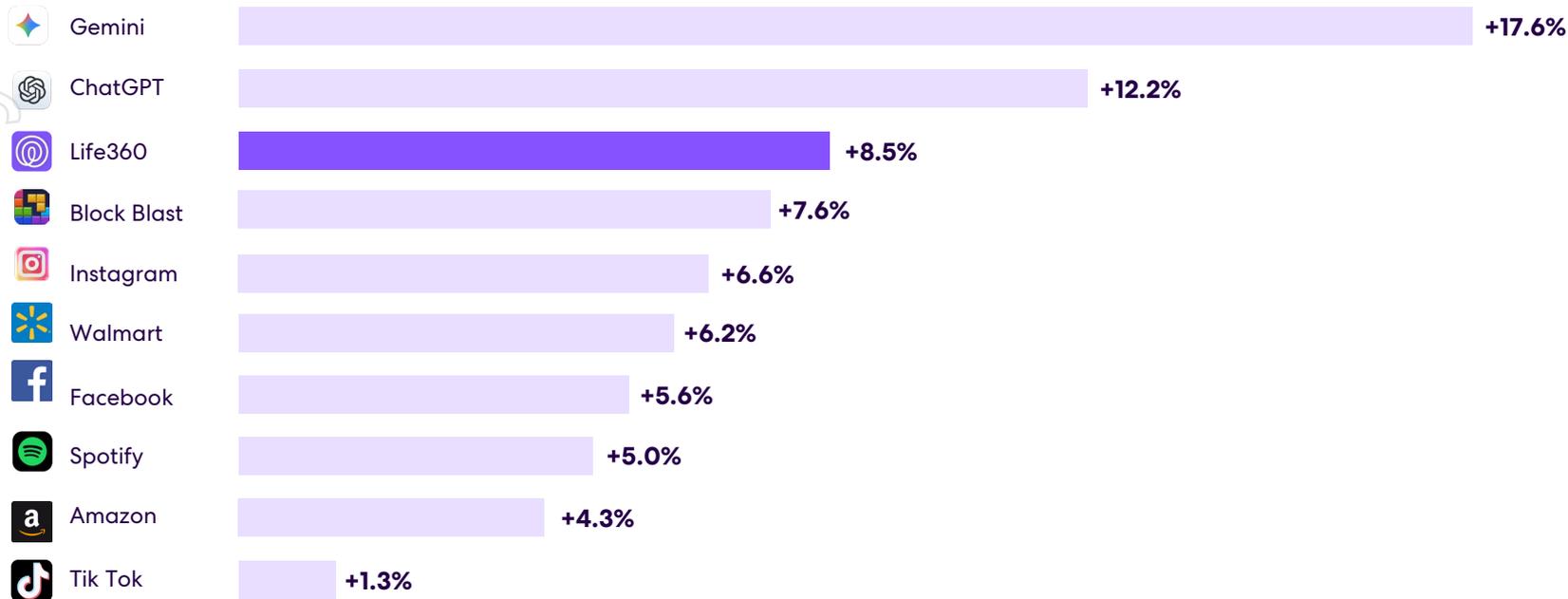
Triple Tier Social Networking App Rankings by DAU¹

	6	 Life360: Stay Connected & Safe Life360
	6	 Life360: Stay Connected & Safe Life360
	8	 Life360: Stay Connected & Safe Life360

Source: Sensor Tower
 Note: DAUs (Daily Active Users) defined as devices having 1 or more foreground sessions within an app in a day. ¹As of December 2025.

One of the fastest growing apps for Parents

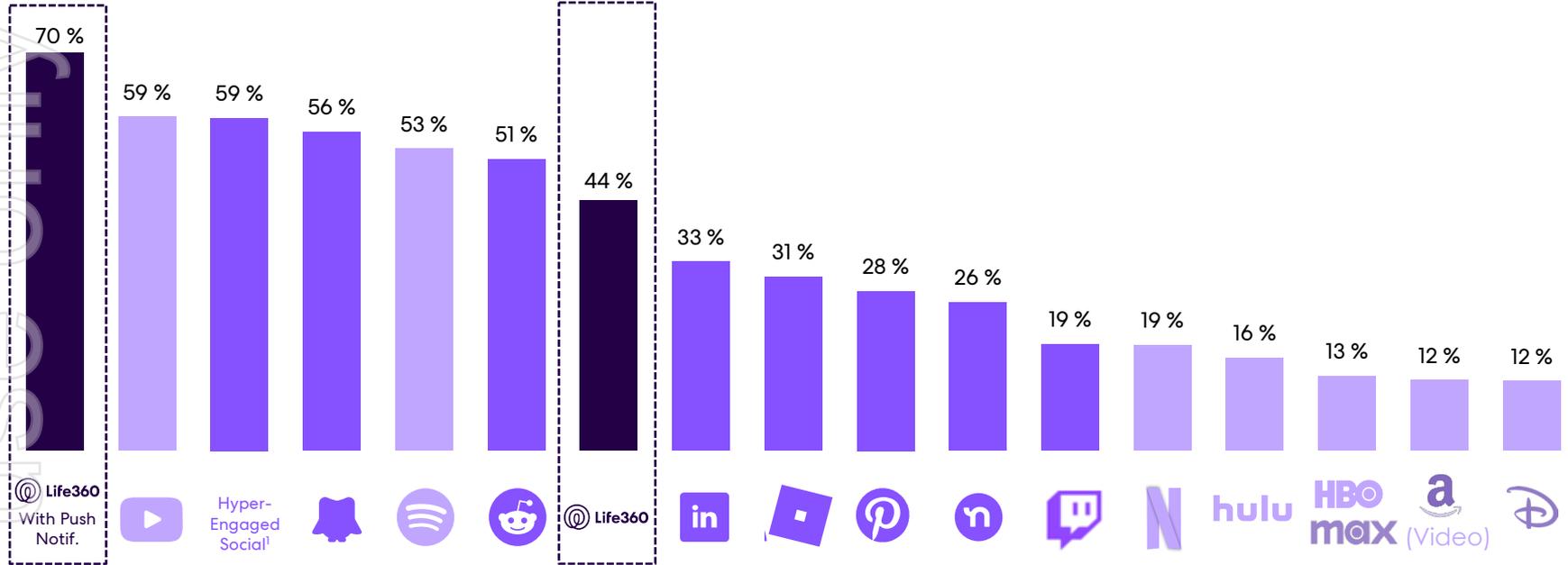
Top Growing Apps for Parents¹



Source: Sensor Tower
¹Audience insights as of December 2025.

Strong U.S. Engagement – rivals the biggest names in social and streaming media

US DAU/MAU Ratio (%)



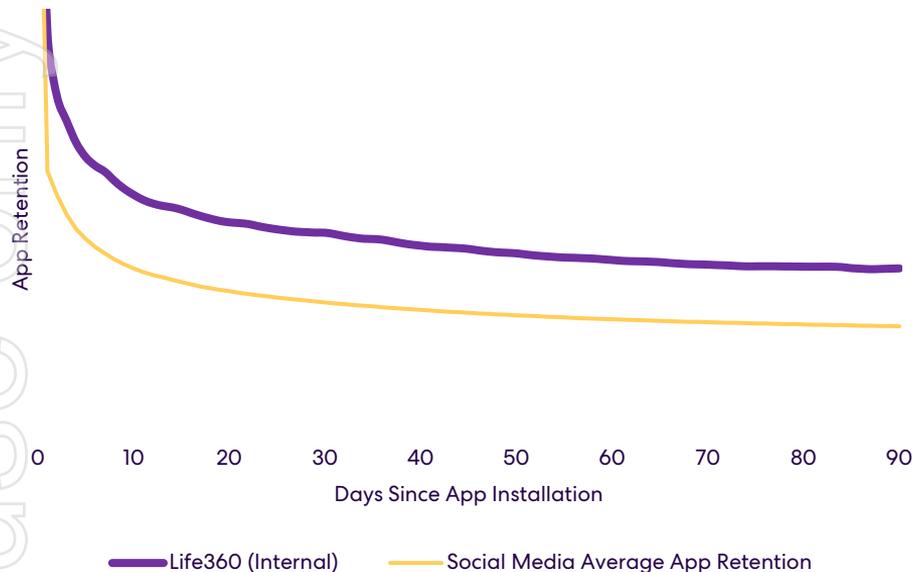
Source: Sensor Tower company as of December 31, 2025; Company Data for Life360 metrics.

¹ Hyper-Engaged Social represents the average DAU/MAU of Facebook, Instagram, Snapchat, TikTok, and X (formerly Twitter).

Life360 has industry-leading user retention

Everyday safety and delight keep families engaged daily

App Retention by Days Since App Installation^{1,2}



Life360's strong value proposition and core feature set **provides its users with peace of mind** that drives consistent daily app usage and fuels product stickiness



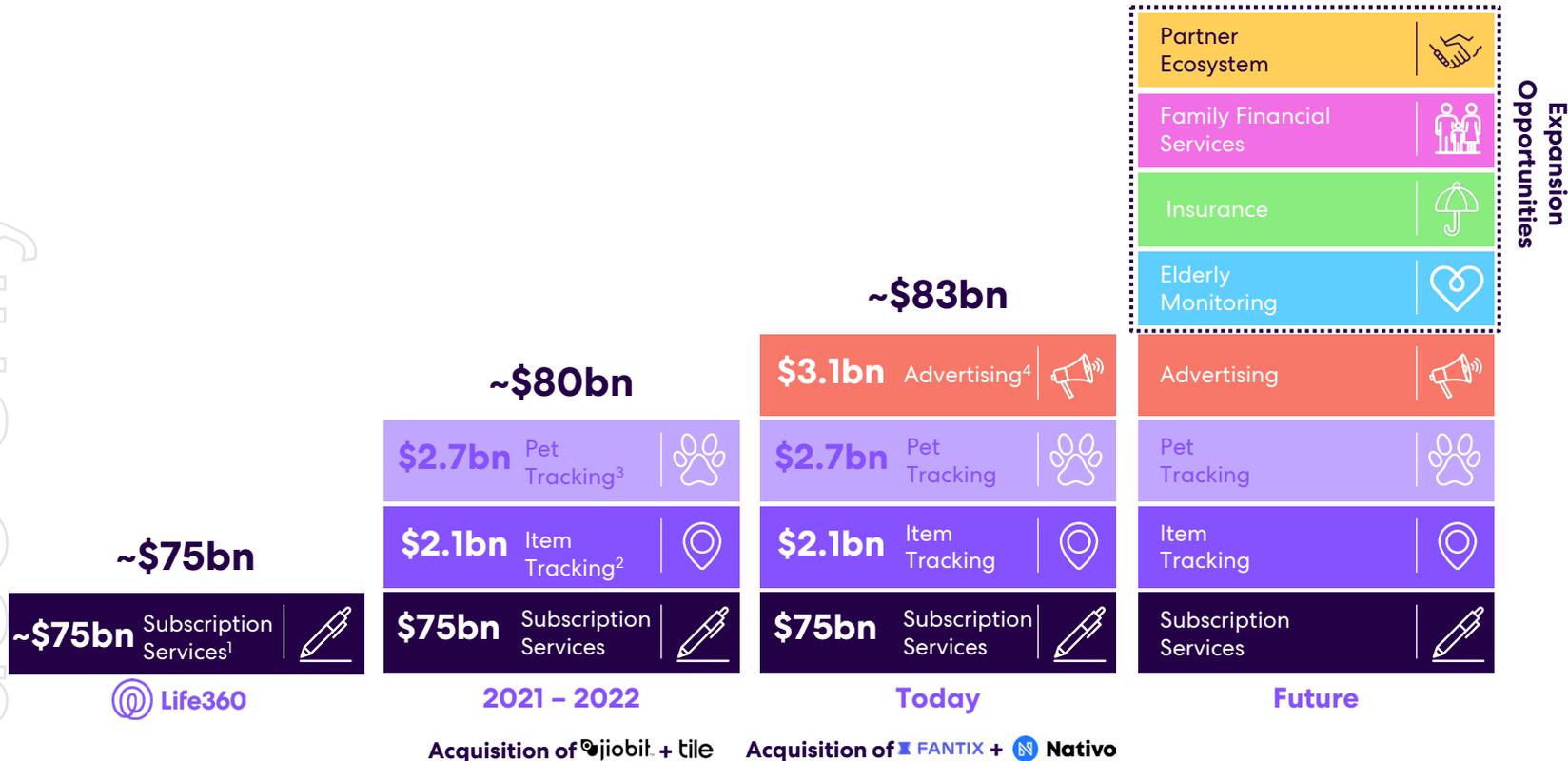
Life360 app retention consistently **outperforms peers – outperforming the social media average by 1.5x** following the first 90 days since app installation, with a widening gap **after the first weeks as families settle into daily use**

Source: Sensor Tower company as of December 31, 2025; Peer group data represents U.S. App Store only; Company Data for Life360 metrics.

¹ Social media average represents the average app retention of LinkedIn, Pinterest, Duolingo, Reddit, Twitch, Nextdoor, Roblox.

² App retention defined as the percentage of users still using an app at a particular time interval after initial installation.

Life360's addressable market opportunities are substantial



Source: GSMA Mobile Economy Report, Pew Research Center, 2020 U.S. Census, International Monetary Fund (IMF), Public Company Filings, and Company Data

¹ Smartphone-Equipped Population of Asia Pacific excluding China, Eurasia excluding Russia, Middle East and North Africa, United States, and Canada (Total Population × Smartphone Adoption Rate), divided by People Per Paying Circle to derive Total Paying Circles, multiplied by Q1'24 Average Revenue Per Paying Circle. ² Intellectual Market Insights Research – AirTag Market Overview. ³ Grandview Research – Pet Wearables Market

⁴ 2023 Average Advertising Revenue Per User of Meta, Snap, Uber, Spotify, Reddit, and Duolingo, multiplied by Smartphone-Equipped Population across the U.S. (Total Population × Smartphone Adoption Rate).

Monetizing our addressable markets

Subscription Services



- ✓ Roadside Assistance
- ✓ Medical Assistance
- ✓ SOS
- ✓ Driver Reports
- ✓ Stolen Phone Protection
- ✓ ID Theft Protection
- ✓ Crash Detection
- ✓ Emergency Dispatch
- ✓ Disaster Response
- ✓ Travel Support
- ✓ Pet Finder Network & More...

Devices



Indirect



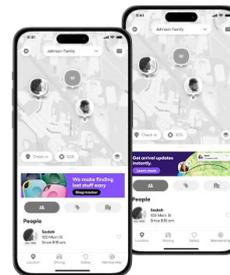
First Party Data Monetization



Hubble Partnership



Advertising



Ads for Free Members



Access unique audiences based on First Party Data



Future Opportunity

Adjacent Markets



Elderly Monitoring



Family Financial Services



Insurance



Partner Ecosystem



Expanding reach beyond parents with teens

Member Base Expansion

... with an opportunity to expand within our current member base

Current Member Base Focus

Premium member plans have historically focused on a narrow slice of our engaged free member base...

36%

Of Circles are Families with Teens ^{1,3}

70%

of U.S. households have at least one pet ⁴

3.3

members per Paying Circle on average ³

18%

Of Circles are Couples ^{2,3}

13% → 17%

(2010) (2020)

of the U.S. population is 65 or older

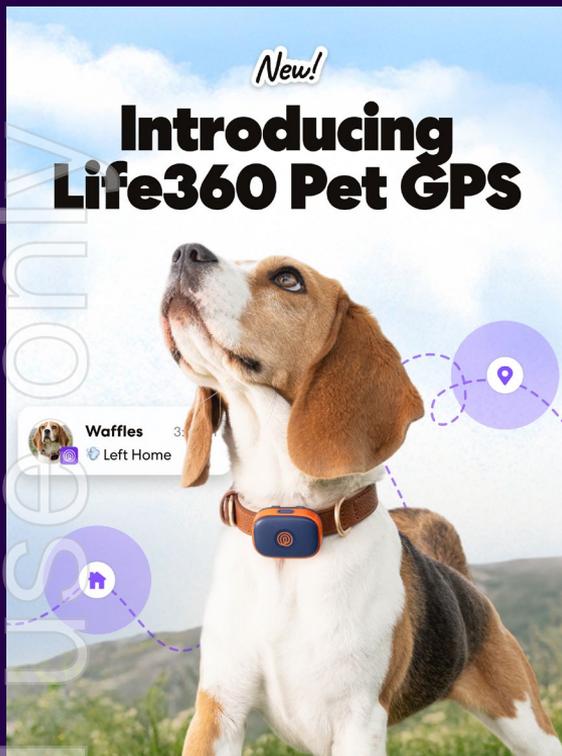
Source: U.S. Census Data, American Pet Products Association

Note: The Circle percentages referenced reflect data for free Circles, not Paying Circles. ¹Defined as Circles with at least one member being a parent and one or more teens. ²Defined as Circles of two members who are spouses or partners.

³Reflects Circles on a global basis as of December 31, 2025. ⁴As of 2025.

Entering the pet space with Pet GPS and the Pet Finder Network

Early adoption post-launch with significant opportunity for monetization and retention benefits



Free

Pet Finder Network

9:41

LOST PET ALERT 🚨
Help me find Waffle

~5M
Pets added to Life360 Circles

Brown Bernedoodle
Male - 45 lbs

If you have any information about your missing pet, please contact the owner at +1 (415) 555-1234.

By sending this alert, you agree to understand that your phone number will be shared with nearby Life360 members so they can contact you about your missing pet. Life360 is not responsible for the content of any communications sent by other members.

Alert your neighbors

Paid

Your Pet on the Life360 Map

PETS. PEOPLE. THINGS. ALL ON ONE MAP.

Annual Gold Membership is required to activate device and GPS pet tracking features.

Smart Alerts

Luna 2:45pm
Left Park

Luna 3:15pm
Arrived at Home

Get instant notifications when your pet leaves their designated places so you can act quickly.

Paid

Life360 Pet GPS

- Real-time tracking via GPS, BLE, and WiFi
- \$49.99 MSRP with Gold membership required¹
- Up to 14 day battery life per charge + 6 month Reserve Mode
- Safety light
- Water-resistant
- Georeferences and escape alerts
- Universal attachment fits most standard collars
- Escaped Pet instantly notifies your Circle, with optional safety light & audible ring

¹Activation fee of \$79.99 is waived for the first device added to a Circle

Freemium membership model to support families' needs and enable monetization

Life360's premium services provide benefits focused on driving and digital safety

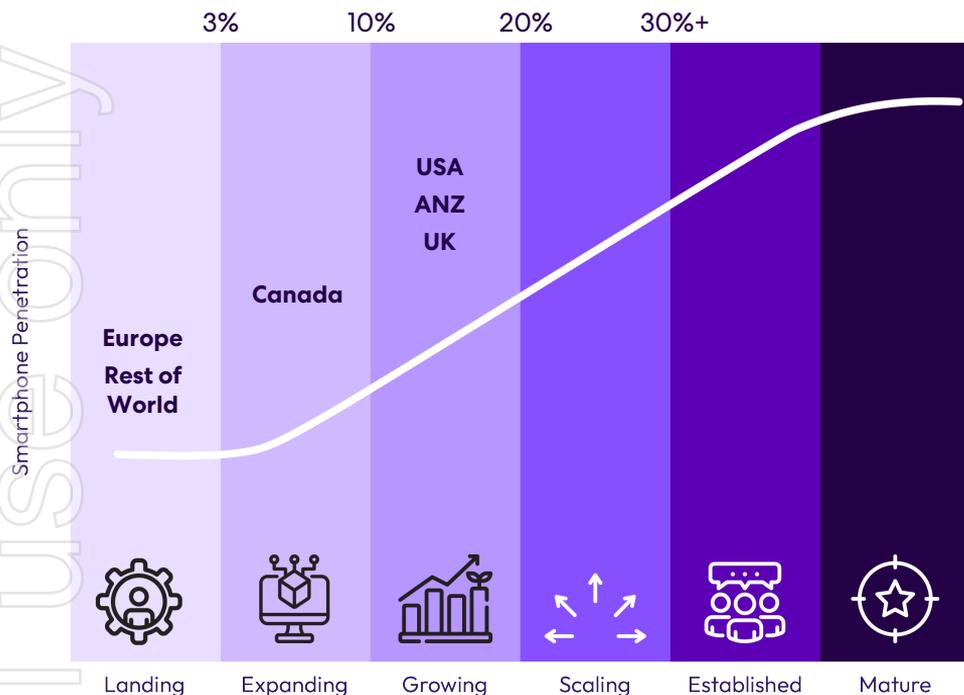
Current Triple Tier Membership Bundles (U.S., UK, Canada, ANZ)



¹As of December 31, 2025. Note: Membership bundles shown represent U.S. offering. Services and pricing differ slightly by region. ²Real-Time Pet tracking available with a Gold or Platinum memberships and the purchase of a Life360 Pet GPS which is sold separately.

Significant runway for growth across all markets along the penetration curve

Life360 Penetration Stages Along the S-Curve:



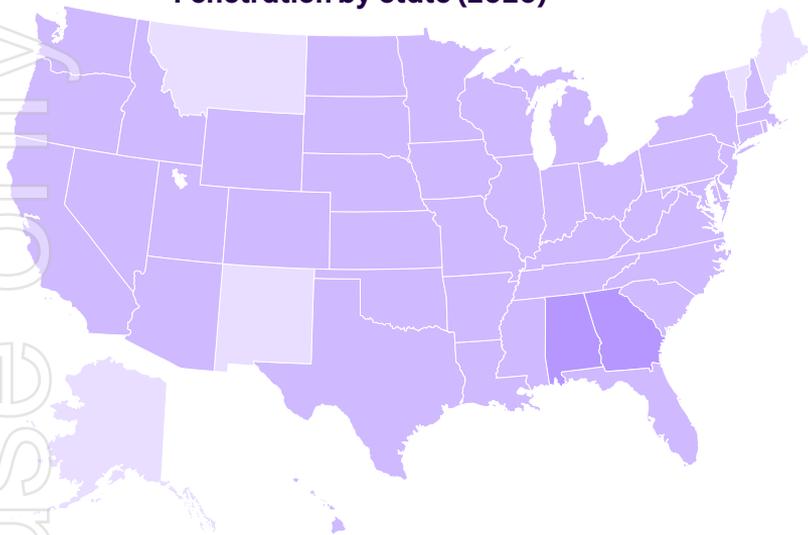
Penetration Stages Definitions:

- 
Landing <math>< 3\%</math> Early market entry. Building initial user base, establishing brand awareness.
- 
Expanding 3-10% Accelerating user acquisition, building infrastructure, expanding distribution channels.
- 
Growing 10-20% Sustained momentum. Strong organic growth, word-of-mouth effects accelerating, brand recognition building.
- 
Scaling 20-30% Proven model accelerating. Network effects compounding, conversion optimization driving efficiency, pressing accelerator on validated approach.
- 
Established 30%+ Entrenched market position. Embedded in market infrastructure, defensible competitive moats, families assume you exist.
- 
Mature Majority of addressable market penetrated, growth driven by household formation rather than share gains, focus shifts to retention and optimization.

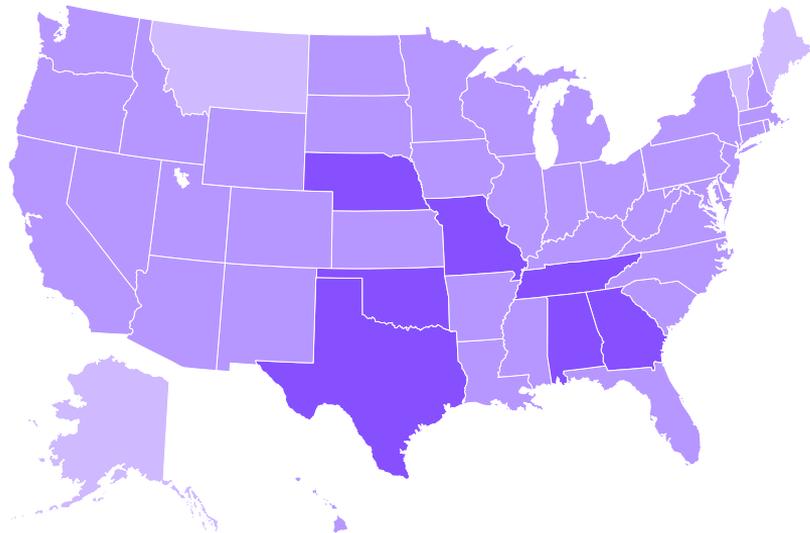
Long remaining runway in U.S. penetration

Majority of states are in the Growing and Scaling phases of the S-Curve with the largest states adding the highest absolute growth, with significant runway before achieving Established status

Penetration by State (2020)¹



Penetration by State (2025)¹



Landing	<3%	
Expanding	3-10%	
Growing	10-20%	
Scaling	20-30%	
Established	30%+	

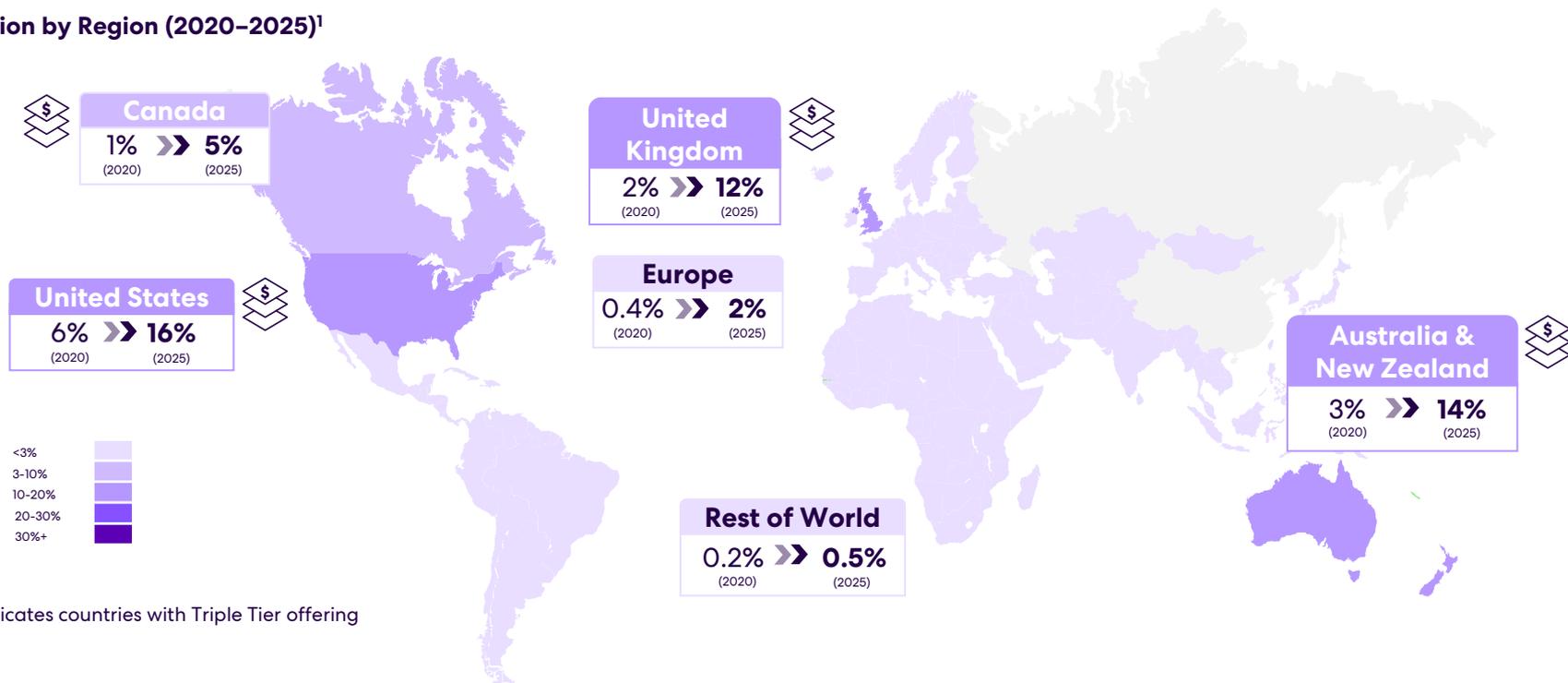
Source: GSMA Mobile Economy Report, Pew Research Center, 2020 U.S. Census, and Company Data.

¹Estimated number of Life360 members as a percentage of smartphone-enabled population by state; Penetration rates of December 31, 2025 unless otherwise noted.

Large global opportunity for membership

International penetration, while expanding, trails the U.S., with large upside opportunity

Penetration by Region (2020–2025)¹



Source: GSMA Mobile Economy Report, Pew Research Center, International Monetary Fund (IMF), and Company Data.

¹ Estimated number of Life360 members as a percentage of smartphone-enabled population by region; Rest of World excludes Russia and China; Penetration rates of December 31, 2025 unless otherwise noted.

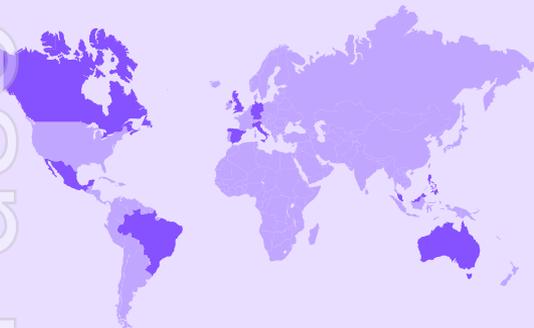
Scaling the international opportunity

Growing usage and increasing monetization globally

Top 10 International MAU countries¹

(66% of total International)

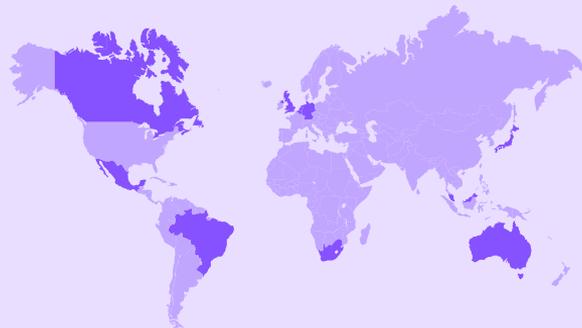
- | | |
|-------------------|----------------|
| 1. United Kingdom | 6. Philippines |
| 2. Brazil | 7. Malaysia |
| 3. Mexico | 8. Canada |
| 4. Australia | 9. Spain |
| 5. Italy | 10. Germany |



Top 10 International Revenue countries¹

(76% of total International)

- | | |
|-------------------|-----------------|
| 1. United Kingdom | 6. Germany |
| 2. Australia | 7. South Africa |
| 3. Canada | 8. Netherlands |
| 4. Brazil | 9. Japan |
| 5. Mexico | 10. Malaysia |



¹Data as of FY'25

Triple Tier

UK, ANZ & CA

- High income markets similar to the U.S. with a driving culture
- Subscription benefits around driving and digital safety (e.g., roadside assistance and identity theft protection)

Other

Membership Tiers

Rest of World: Non-Triple Tier Countries

- Subscription revenue growth opportunity
- Providing enhanced value to subscribers through expanded feature set

Monetization opportunities from free user base

Our differentiated audience can deliver value to brands and advertisers

Our differentiated audience...



... has the potential to deliver significant value while maintaining privacy at the forefront of our member experience

Valuable Targeting Opportunities based on user insights



First Party Data Advantage based on location



Globally Recognized Brand Focused on safety and connection



Loyal User Base of families that retain on the platform¹

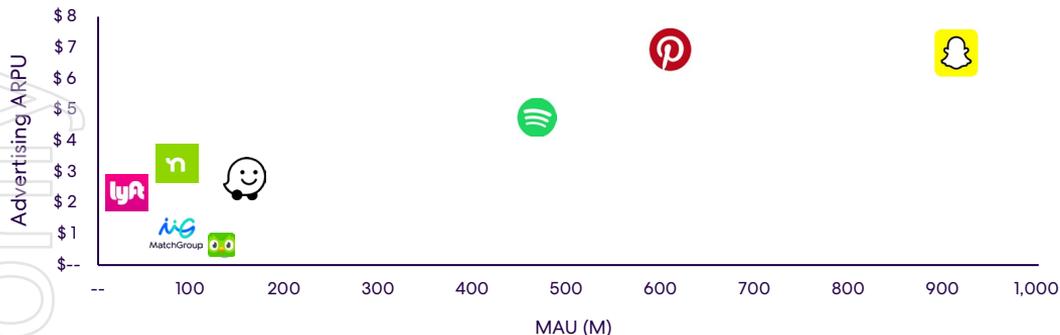


Note: All metrics as of December 31, 2025 unless otherwise noted. ¹ Based on MAU and Paying Circles by Registration Year data.

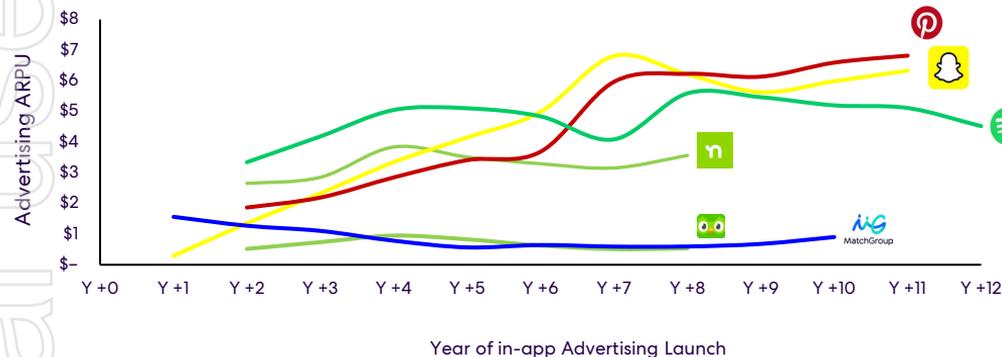
The advertising opportunity for Life360

Data indicates long-term growth potential in advertising revenue

Ad Revenue ARPU by MAU (M)^{1,2}



Ad Revenue ARPU from Launch^{1,3}



Expanded Market Opportunity with Nativio Acquisition

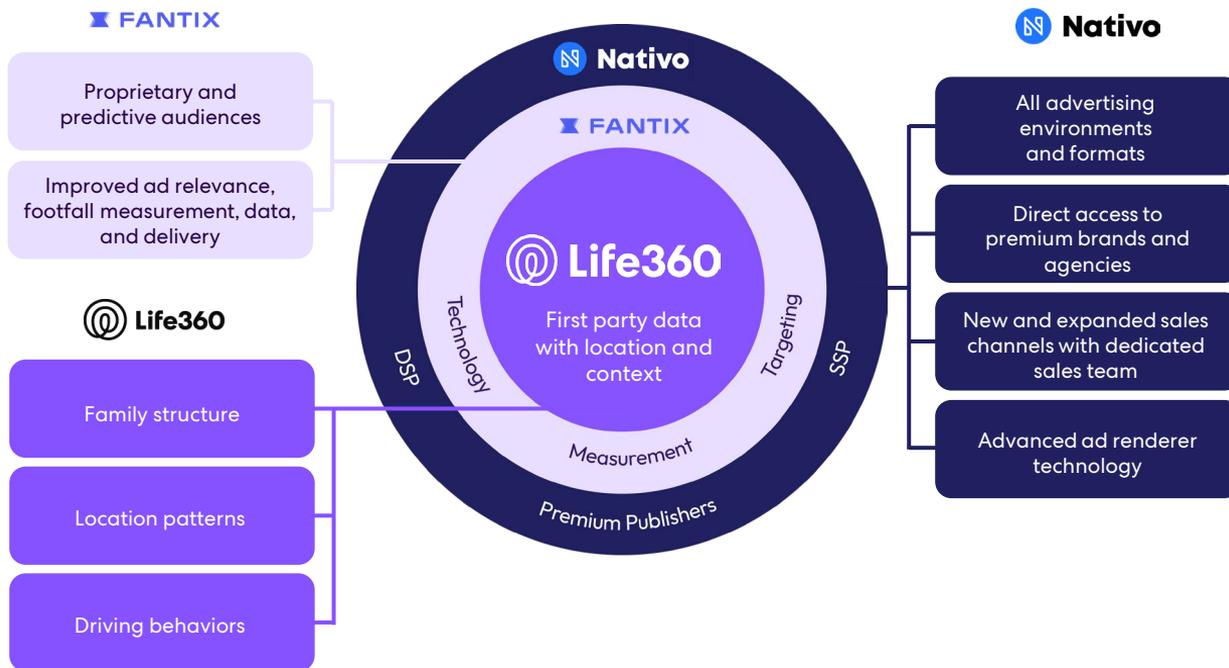
\$1.25 trillion

Global Advertising Spend⁴
(2026 estimate)

¹Based on public filings, Wall Street Journal, FactSet Consensus Estimates, Reuters, and Visible Alpha Consensus Estimates. Nextdoor MAU estimated using a WAU to MAU conversion rate of 0.63. Match Group MAU estimated using a Payer to MAU conversion rate of 0.177. Snapchat MAU estimated using a DAU to MAU conversion rate of 0.5058. ²Waze MAU and ad revenue reflects estimated 2022 figures. Waze and Lyft data not available over time. ³Limited Y + 0 and Y + 1 ARPU data is publicly available. ⁴Source: Statista Market Insights: Advertising and Media.

Elevating the advertising experience based on what families truly need

Our combined tech stack accelerates Life360's advertising roadmap and creates value across the ad-tech value chain



Internal use only

Life360 Ads Network Vision

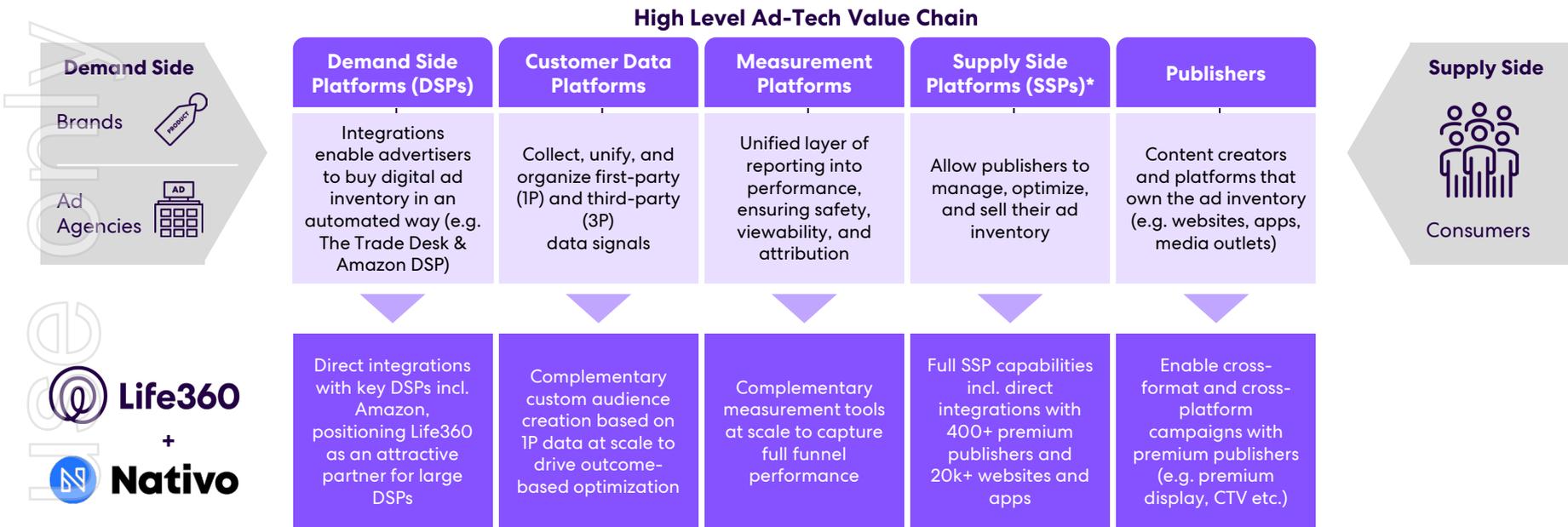
The Family Ads Platform that delivers experiences and outcomes for brands, while offering benefits to members that make everyday family life better



¹Represents U.S. Ads eligible MAU as of December 2025. ²Source: Comscore. Data as of December 2025.

End-to-End Differentiated Ad Platform at Scale

Our combined tech stack accelerates Life360's advertising roadmap and creates value across the ad-tech value chain



Life360 and Uber announce new integration to help families stay connected

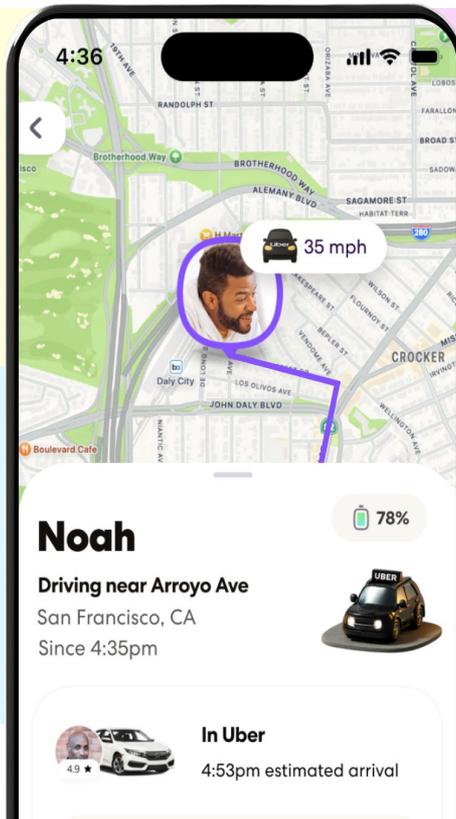
Deepens Life360's super app vision by embedding trusted third party services families already rely on

Integrated Super App Experience

Unlock real-time trip tracking, ride booking, in-app coordination and personalized safety alerts for parents

Membership

Shared value across Life360 and Uber memberships – building on an existing collaboration that delivers more value for Life360 members



Uber Teen Accounts

Enabling teens to request rides with parental supervision, real-time notifications, and safety screened drivers

Marketing & Advertising

In-kind marketing with always-on advertising support – signals Uber's continued investment in Life360 as a key advertising partner

Note: Product image is for illustrative purposes only; actual may vary. Integrated services will be available in 2026.

02

mal use only

Life360 Strategy



Life360 strategy

Powerful network effects driving significant long-term growth opportunity



Grow our audience

By building a leading position as a global family brand



Scale paid offerings

By driving higher retention and conversion through increased value for members



Create new revenue streams

By meeting family needs at every life stage and strengthening relationships with members

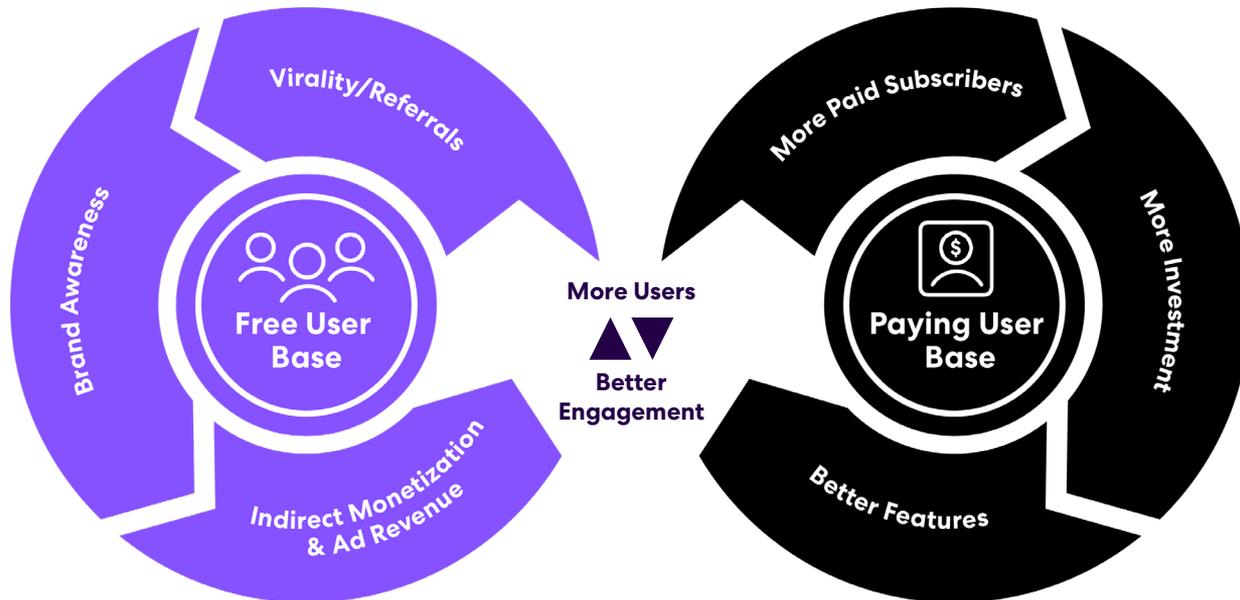


Expand profitability

By leveraging the expense base, and balancing growth investment with financial discipline

Our freemium flywheel drives our growth

Network effects enhance new member acquisition and fuel competitive advantages



Internal use only

AI makes Life360 stronger, faster and more competitive

Life360 Wins with AI by building on the foundation of family trust, real-world data and platform at scale

Durable use case anchored in the physical world

- Our core use case has no AI substitute — it is anchored in real people moving through the physical world
- Our real world partnerships, tow truck networks and emergency services can't be shortcut with new developer tools
- With 96M+ users, 60 NPS, and a 4.8 app rating, we provide peace of mind families rely on us to deliver



AI makes our data more valuable

- Our first-party family data is real-time, continuous and perishable. It is not synthetic and can't be scraped by LLMs — it gets more scarce and more valuable as AI advances
- Richer behavioral signals let AI optimize targeting, fill rates, and attribution across every campaign, with multiple optimization paths unique to Life360. The gap widens over time



AI enhances our ability to delight customers

- AI moves us from reactive dashboard to proactive family platform. Today we tell you your teen left — tomorrow we connect every dot: kids have a game, who's driving, when to leave, before you ask
- From teen safety anomaly detection to proactive monitoring of aging parents, AI creates compounding value that deepens lock-in and builds pricing power



AI is improving our execution

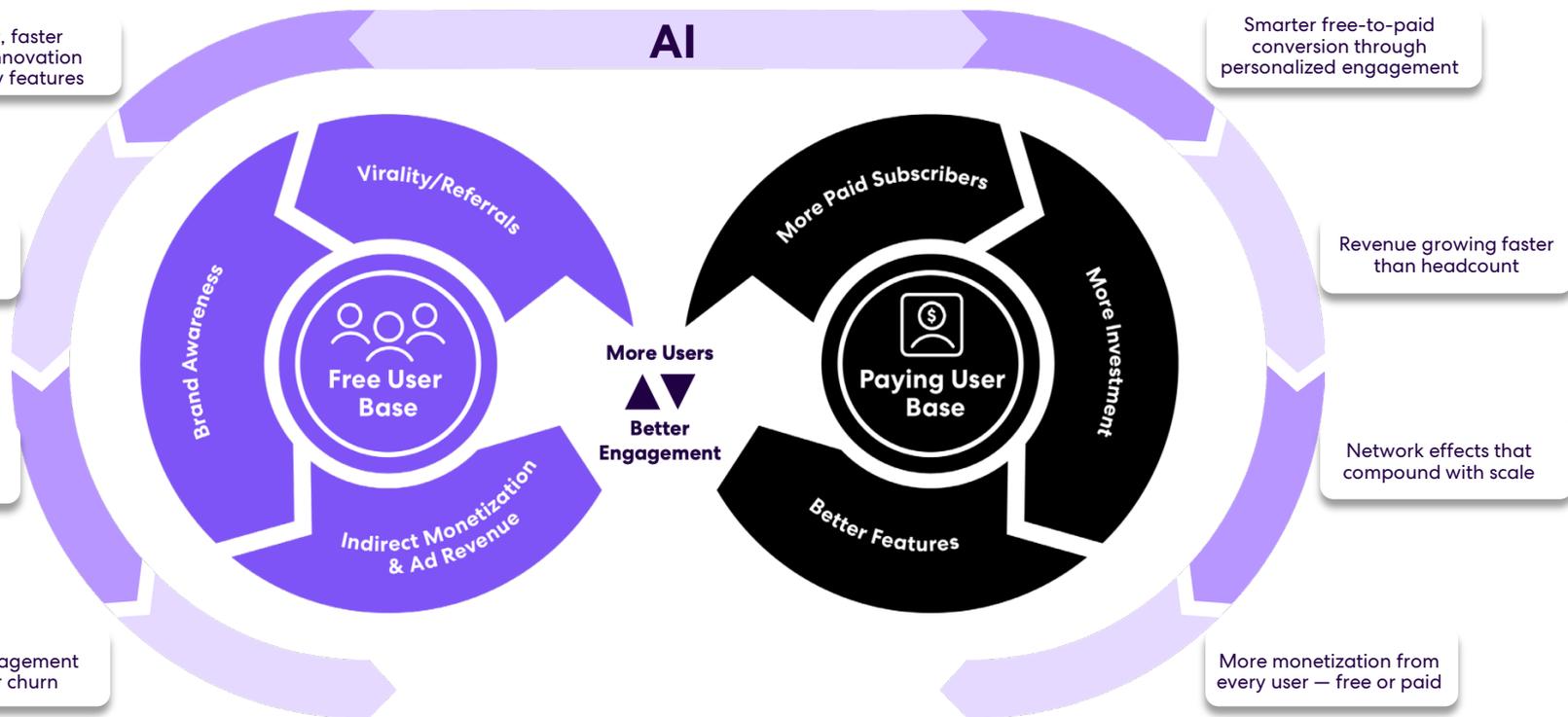
- Organization-wide AI adoption of ~95% is enabling efficiencies across the organization, resulting in faster R&D releases and customer support automation without additional headcount
 - AI is allowing us to grow revenue faster than headcount, enabling us to invest more into product capabilities and experiences that drive growth



Life360's data, relationships, and scale: AI-proof and AI-powered.

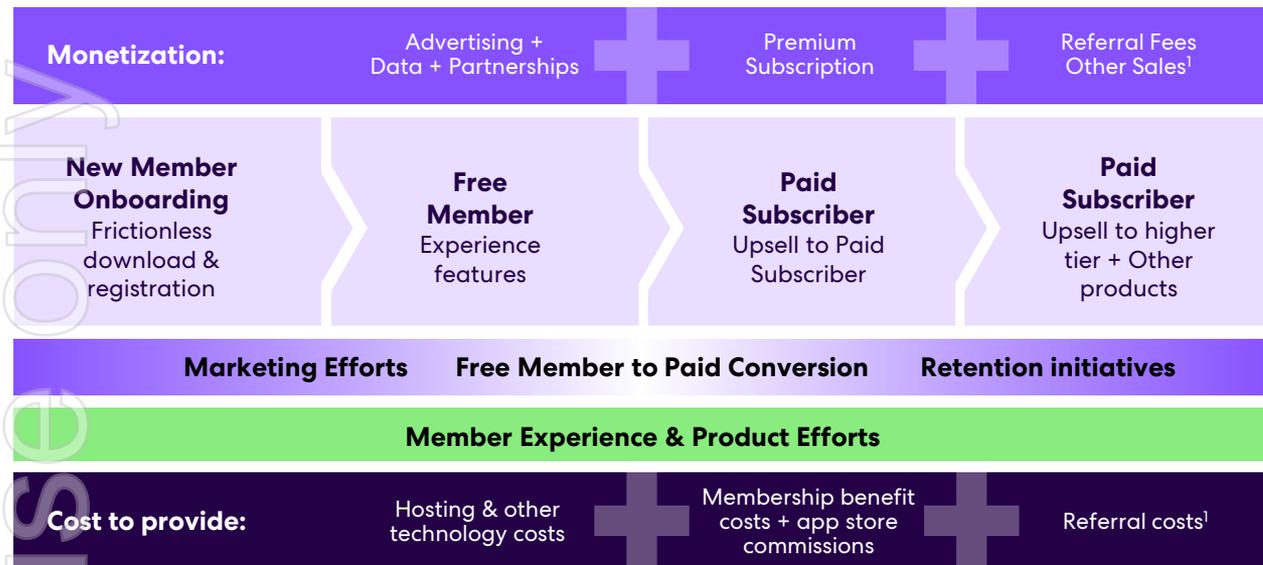
AI accelerates our flywheel and deepens our moats

AI enhances our relationships and advantages without replicating or replacing them



Life360's digital based freemium business

Freemium model becomes powerful at scale



- Strong word of mouth drives organic growth, supporting efficient customer acquisition spend
- Digital economics enables efficient scaling of user base, with low cost/high margin subscription services
- Growing free member base:
 - Creates a competitive moat
 - Increases premium member acquisition pool and
 - Provides indirect monetization opportunities, including advertising

¹ Represents potential revenue and costs associated with future opportunities. This statement is forward-looking, subject to significant business, economic, regulatory and competitive uncertainties and contingencies, many of which are beyond the control of the Company and its management, and are based upon assumptions with respect to future decisions, which are subject to change. Actual results will vary and those variations may be material. For discussion of some of the important factors that could cause these variations, please consult the "Risk Factors" section in our most recent Annual Report on Form 10-K, as well as any updates thereto reflected in subsequent Quarterly Reports on Form 10-Q and other filings with the SEC.

The aspirational goals that drive our strategy



#1

Brand for everyday
family life



150M+

Monthly Active Users



\$1B+

Revenue



35%+

AEBITDA margins

Note: Long-term targets are not projections; they are goals and are forward-looking, subject to significant business, economic, regulatory and competitive uncertainties and contingencies, many of which are beyond the control of the Company and its management, and are based upon assumptions with respect to future decisions, which are subject to change. Actual results will vary and those variations may be material. For discussion of some of the important factors that could cause these variations, please consult the "Risk Factors" section in our most recent Annual Report on Form 10-K, as well as any updates thereto reflected in subsequent Quarterly Reports on Form 10-Q and other filings with the SEC. Nothing in this presentation should be regarded as a representation by any person that these goals will be achieved and the Company undertakes no duty to update its goals.

03

Internal use only

Financial Update FY'25



FY'25 Achievements

Cementing our position as the market-leading family safety membership service



Growing our audience

~95.8m

Global Monthly Active Users (MAU)
+ 20% YoY

26%

YoY growth in International MAU



Scaling paid offerings

~2.8m

Global Paying Circles
+ 26% YoY

132k

Quarterly net adds, an all-time Q4 record



Creating new revenue streams



Growing advertising revenue stream

hubble **ĀURA** **Uber**
AccuWeather

Establishing new B2B partnerships to drive indirect monetization



Expanding profitability

\$489.5m

FY'25 Revenue
+32% YoY

\$93.2m

FY'25 Adjusted EBITDA¹
19% Margin

FY'25 Results Summary

Delivering on growth

\$M	FY'24	FY'25	Guidance	\$ Change	% ch YoY
Revenue					
Subscription	277.8	369.3	366 - 368	91.4	33 %
Hardware	57.6	51.8	46 - 50	(5.8)	(10)%
Other	36.0	68.4	62 - 67	32.4	90 %
Total revenue	371.5	489.5	474 - 485	118.0	32 %
Annualized Monthly Revenue (AMR)¹					
	367.6	478.0		110.4	30 %
Operating expenses					
	287.1	362.0		74.9	26 %
Net Income (Loss)					
	(4.6)	150.8		155.4	3411%
Adjusted EBITDA (Non-GAAP)²					
	45.5	93.2	84 - 88	47.7	105 %
Adjusted EBITDA Margin					
	12%	19%			7 %
Cash and cash equivalents³					
	160.5	495.8		335.4	209 %
Operating cash flow					
	32.6	88.6		56.0	172 %

Note: Numbers may not add or recalculate due to rounding.

¹AMR includes the annualized monthly value of subscription, data and partnership agreements. All components of these agreements that are not expected to recur are excluded.

²Adjusted EBITDA is a non-GAAP measure. For more information, including the definition of Adjusted EBITDA, the use of this non-GAAP measure, as well as a reconciliation of Net Income to Adjusted EBITDA see Appendix 3.

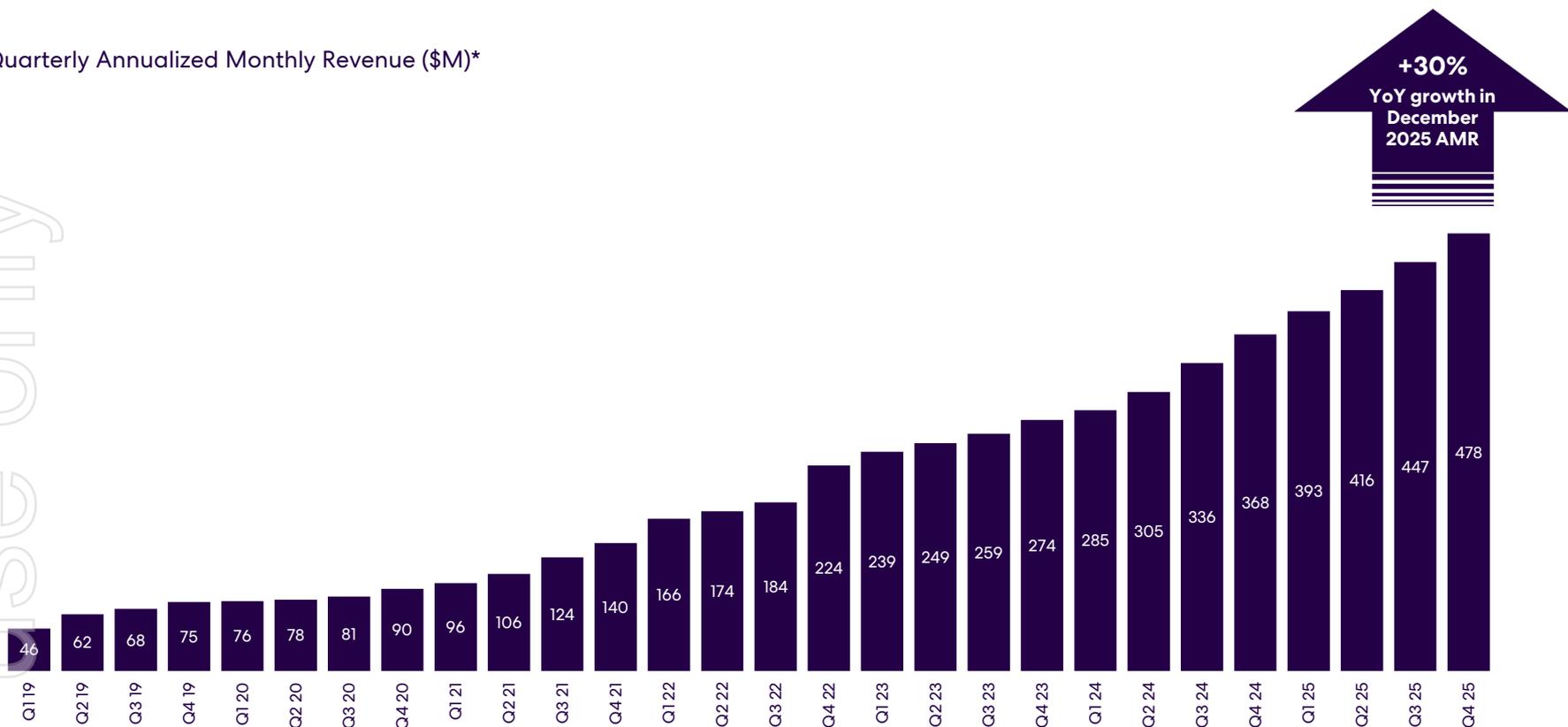
³Cash and cash equivalents includes Restricted Cash.

Commentary

- Continued strong subscription revenue momentum, up 33% primarily driven by Life360 core subscription revenue up 36% to \$347.1 million and growth in Paying Circles of 26%
- Hardware revenue decrease of 10%, as higher unit shipments were more than offset by increased promotional and competitive discounts and lower revenue related to bundled offerings
- Other revenue increase of 90% is primarily due to a greater number of partners and higher spend under existing arrangements
- Annualized Monthly Revenue up 30% to \$478.0 million
- Operating expenses increased 26% and declined 3% YoY as a percentage of revenue, demonstrating an ongoing focus on cost discipline and operational efficiency
- Net income of \$150.8 million impacted by a significant one-time, non-cash tax benefit. Income before income taxes was \$32.7 million
- Adjusted EBITDA expansion driven by strong subscription and other revenue growth and increased operating leverage

Continued Strong Revenue Momentum

Quarterly Annualized Monthly Revenue (\$M)*

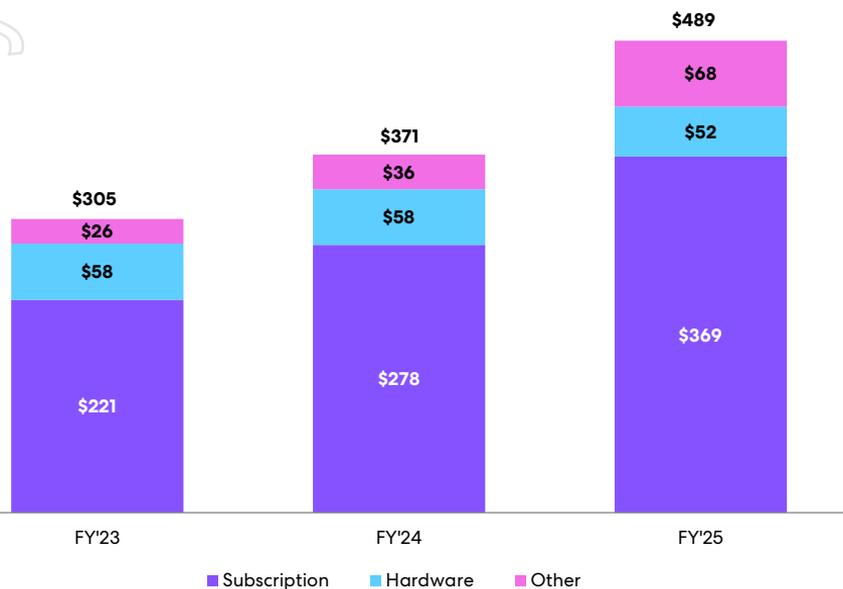


* Annualized Monthly Revenue (AMR) is a financial measure used by the Company to identify the annualized monthly value of active customer agreements at the end of a reporting period. AMR includes the annualized monthly value of subscription, data and partnership agreements. All components of these agreements that are not expected to recur are excluded.

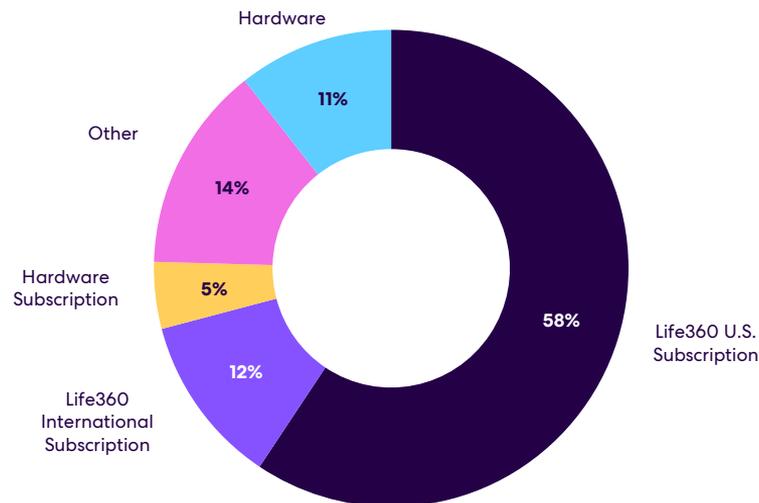
Consolidated Revenue

FY'25 year over year growth of 32%

Annual Revenue (\$M)



Total Consolidated Revenue Breakdown (FY'25)

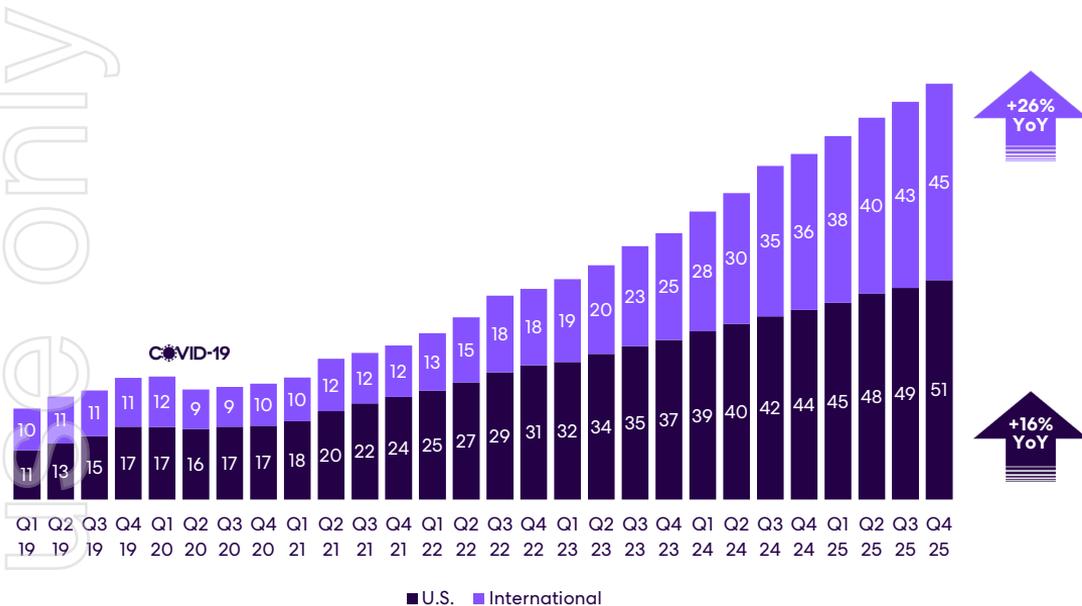


Note: Numbers may not add or recalculate due to rounding.

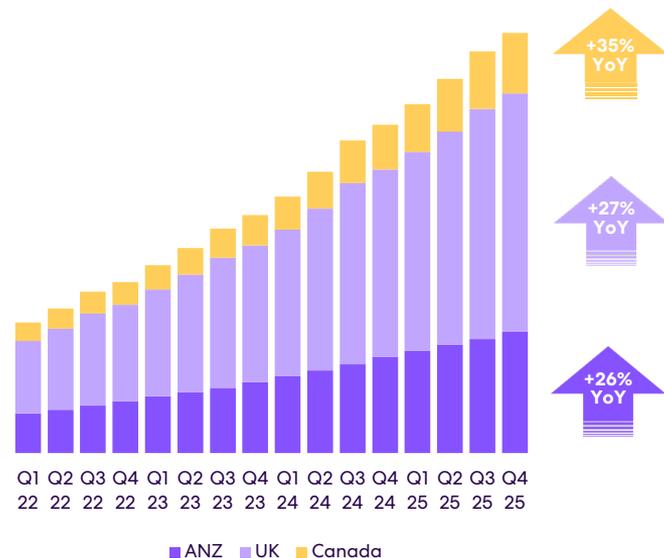
Global MAU

Q4'25 year over year growth of 20%, with significant contribution from organic channels

Life360 Core Monthly Active Users (MAU) (M)



International Triple Tier countries MAU (M)

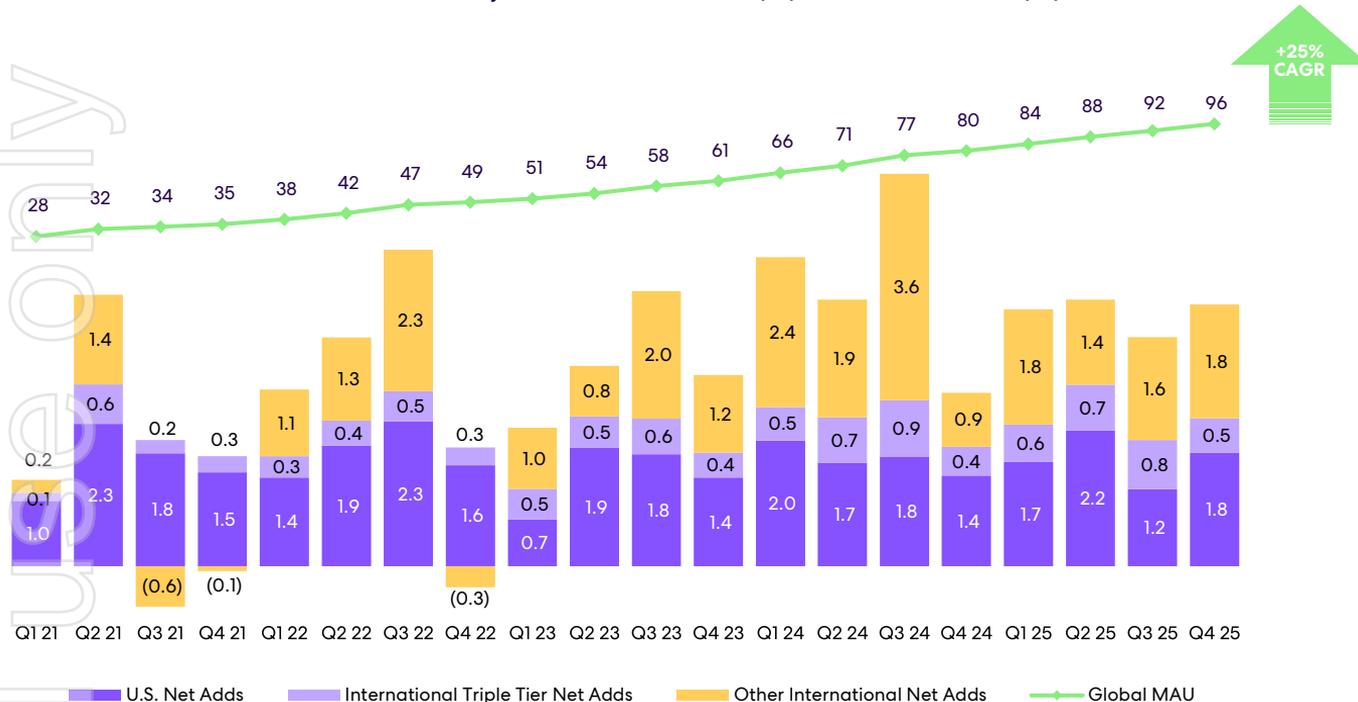


Note: Numbers may not add or recalculate due to rounding.

Global MAU Net Additions

Q4'25 year over year growth of 51%, with significant growth internationally

Life360 Core Quarterly MAU Net Additions (M) and Global MAU (M)



Note: Numbers may not add or recalculate due to rounding.

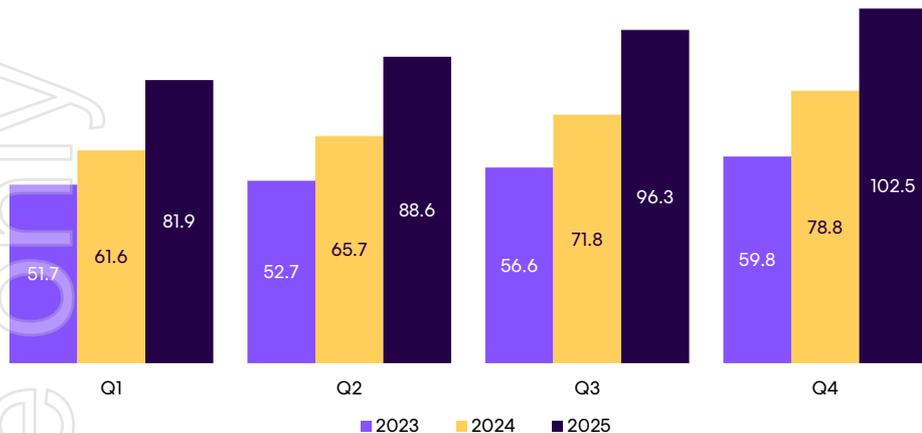


- Strong YoY growth across U.S. (+26%) and international (+80%)
- We reached 95.8 million MAU in Q4'25 with 16.2 million net additions for the full year, achieving our strongest Q4 net additions in Company history
- Historical variability between quarters specifically related to emerging markets and directly following quarters with high net additions
- In FY'26, we expect 20% MAU growth for the full year, while quarterly MAU net additions will continue to vary quarter to quarter

Subscription Revenue

Q4'25 revenue growth of 30% underpinned by 26% YoY uplift in Paying Circles and 6% YoY increase in ARPPC

Consolidated Quarterly Subscription Revenue (\$M)



Global Paying Circles (000s) and Global ARPPC (\$)



- Strong subscription revenue growth across U.S. and international, with consolidated subscription revenue uplift of 30% YoY in Q4'25

- Core Life360 subscription revenue growth of 33% YoY in Q4'25, benefitting from strong Paying Circles growth of 26% YoY

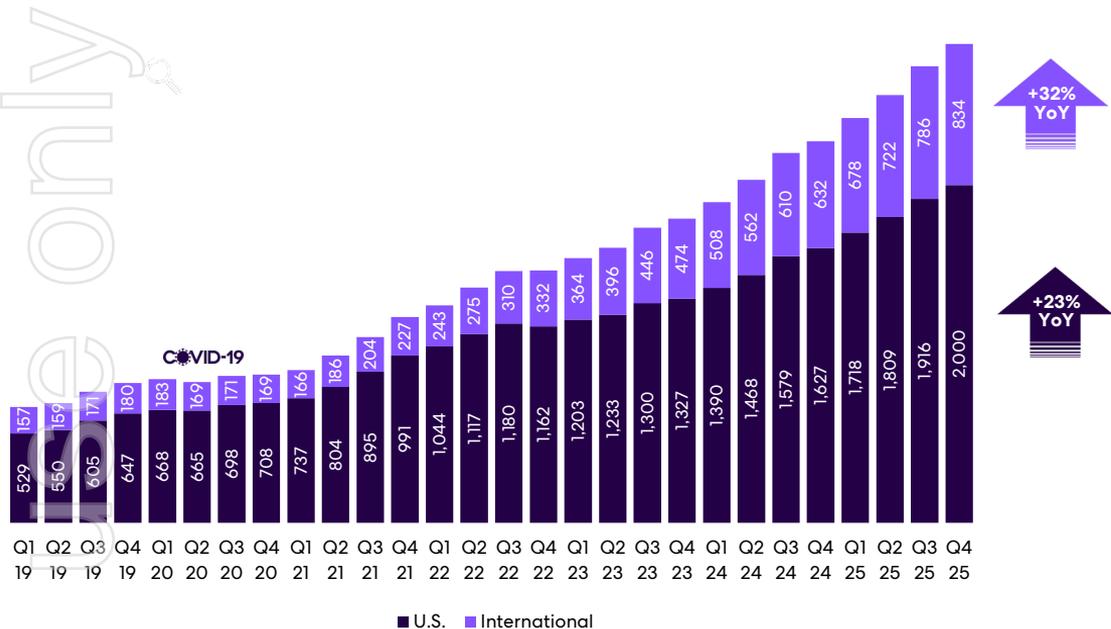
- Core Life360 Subscription revenue growth also supported by price increases in the U.S. and a shift in product mix towards higher priced products. The U.S. price increases impacted new and existing annual subscribers beginning in the second half of 2024 and continuing into 2025

- Additional uplift from international regions implemented in 2024 due to legacy subscriber price increases and the launch of higher priced membership tiers in non-Triple Tier markets, as well as continued growth in existing Triple Tier markets

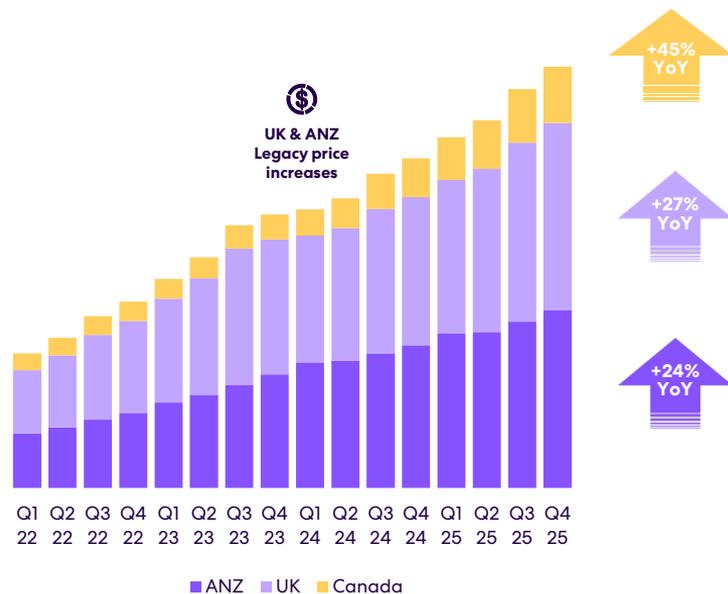
Paying Circles

Q4'25 year over year growth of 26%, while raising prices and improving customer value

Paying Circles by Geography (000s)



International Triple Tier Countries Paying Circles (000s)

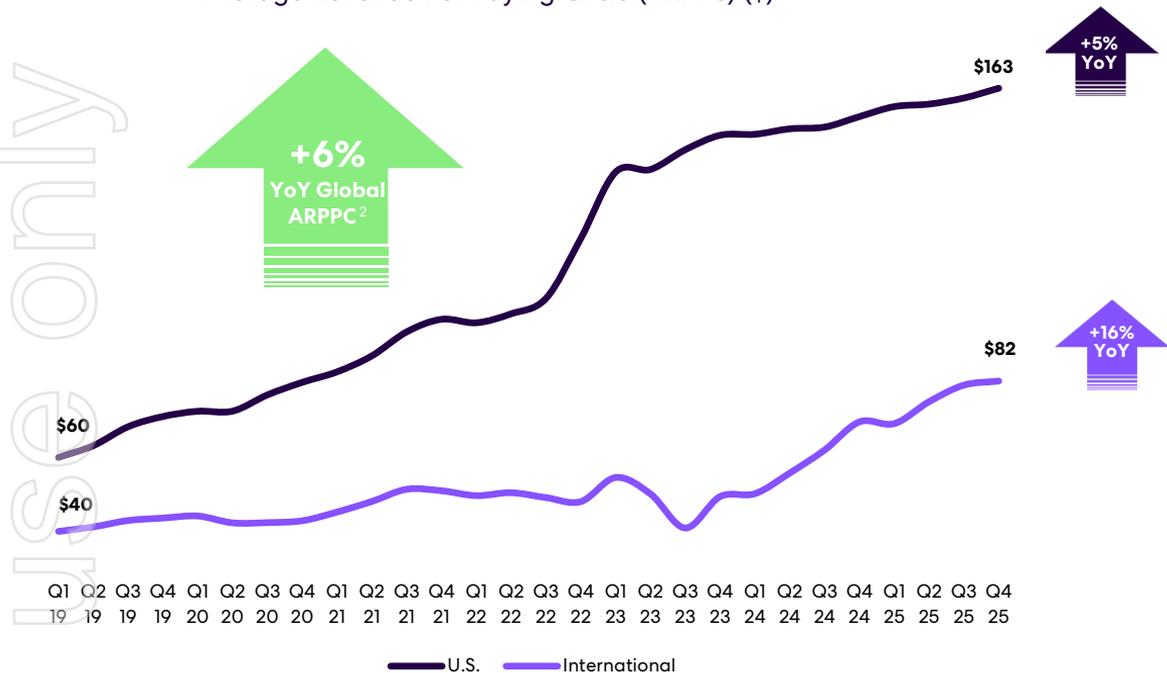


Note: Numbers may not add or recalculate due to rounding.

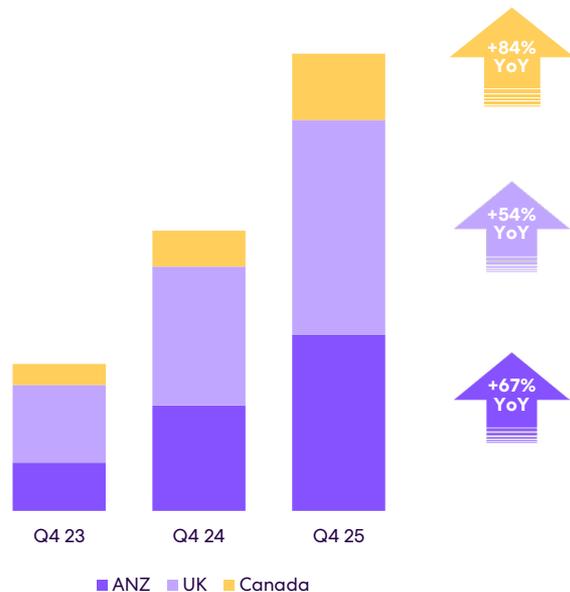
Average Revenue Per Paying Circle (ARPPC)

Triple Tier launches and annual subscription price increases driving ARPPC in the U.S. and internationally

Average Revenue Per Paying Circle (ARPPC) (\$)¹



International Triple Tier Countries Revenue

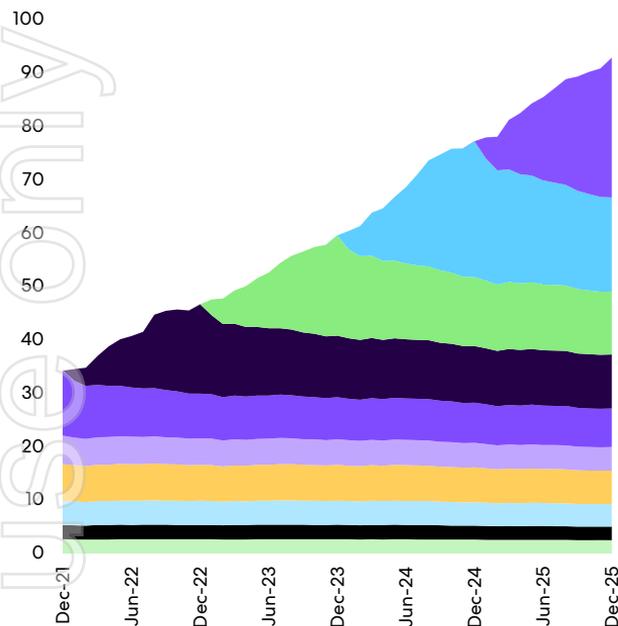


¹ U.S. Price increase took effect across all Membership tiers starting in August 2022.

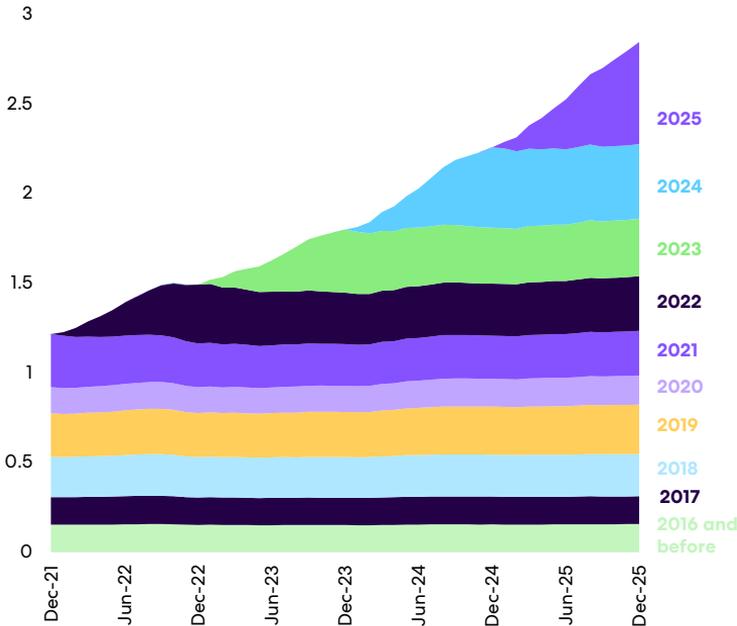
² The uplift to global ARPPC was tempered by a 5% increase in the weighting of international Paying Circles as a percentage of global Paying Circles, reflecting faster growth in international regions that have lower pricing relative to the U.S.

Strength of Free User Engagement Drives Consistent Net Subscriber Retention Over Time

Global MAU by Member Registration Year (M)



Global Paying Circles by Member Registration Year (M)



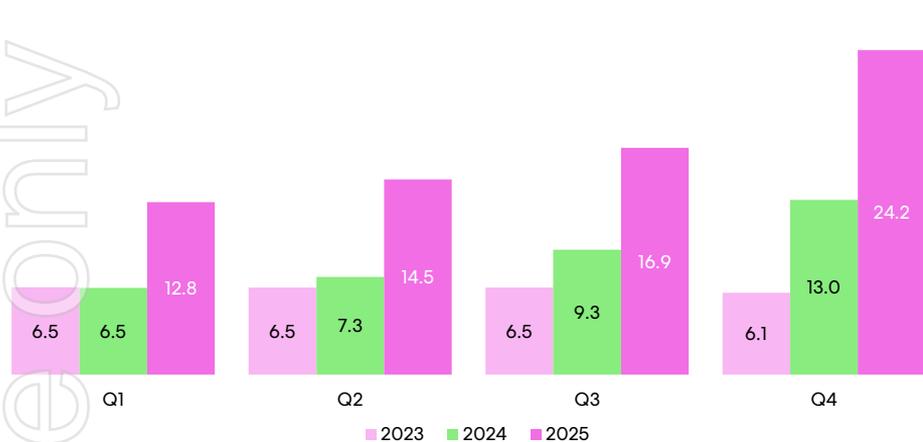
- MAU and Paying Circles by member registration year have **increased over time, demonstrating strong retention dynamics and ability to convert free members to paid over the long-term**
- Consistent historical net subscriber retention across member registration years, driving net **subscription revenue retention rate that is approximately 100%**¹

¹Based on the average monthly subscription revenue for the six months ended December 31, 2025 compared to the prior six-month period

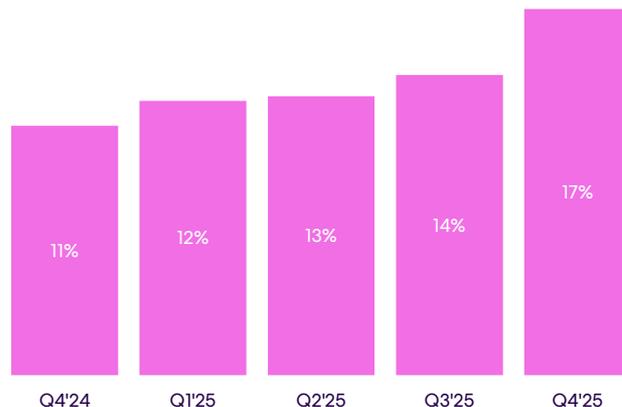
Other Revenue

Revenue uplift supported by advertising ramp-up and continued monetization of free user base

Quarterly Other Revenue (\$M)



Other Revenue as % of Total Revenue



- Q4'25 Other revenue growth of 86% YoY reflects increases in data and partnership revenue, which includes advertising revenue, and is primarily due to a greater number of partners and higher spend under existing arrangements
- Significant uplift in Q4'25 YoY driven primarily by advertising revenue contribution

- Other revenue continues to expand as a percentage of total revenue, driving positive impacts on gross margin
- Expectation of significant long term growth potential as part of broader advertising and free user monetization strategy

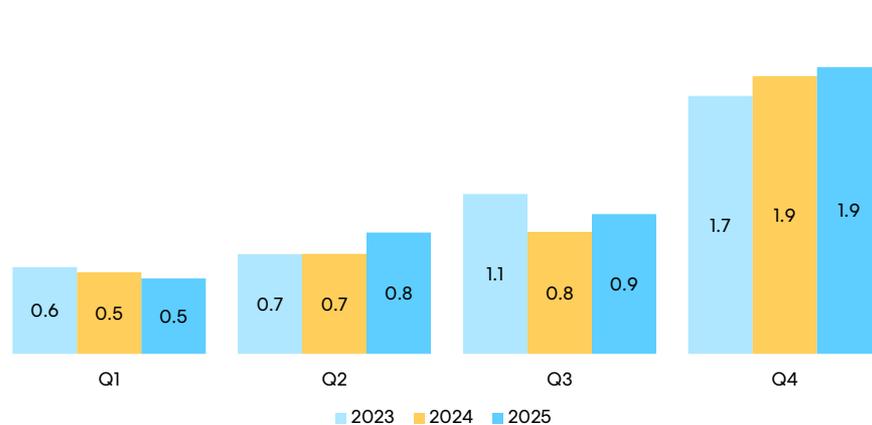
Hardware Revenue

Continued growth in percentage of Life360 subs with an active linked Tile

Quarterly Hardware Revenue (\$M)



Quarterly Hardware Units Shipped (M)



- Q4'25 hardware revenue decrease of 19% YoY, as higher unit shipments were more than offset by increased promotional and competitive discounts and lower revenue related to bundled offerings

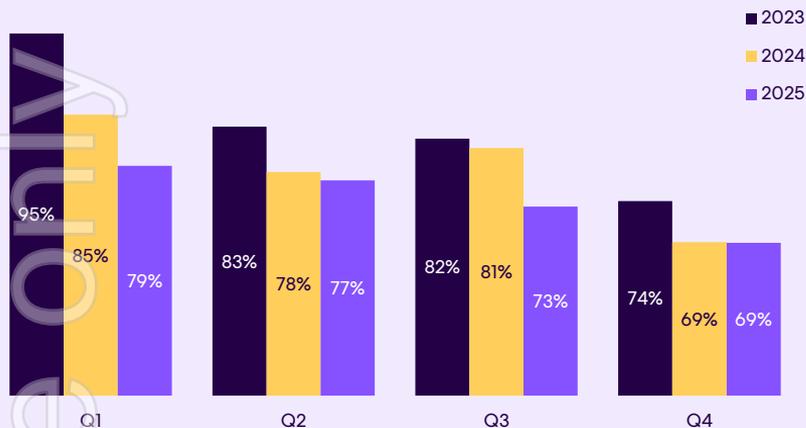
- Q4'25 net hardware units shipped increased 3% YoY primarily driven by increased online retail demand

- Continued growth in Tiles sold into Life360 user base, which is expected to continue with full integration of premium Tile features into Life360 app

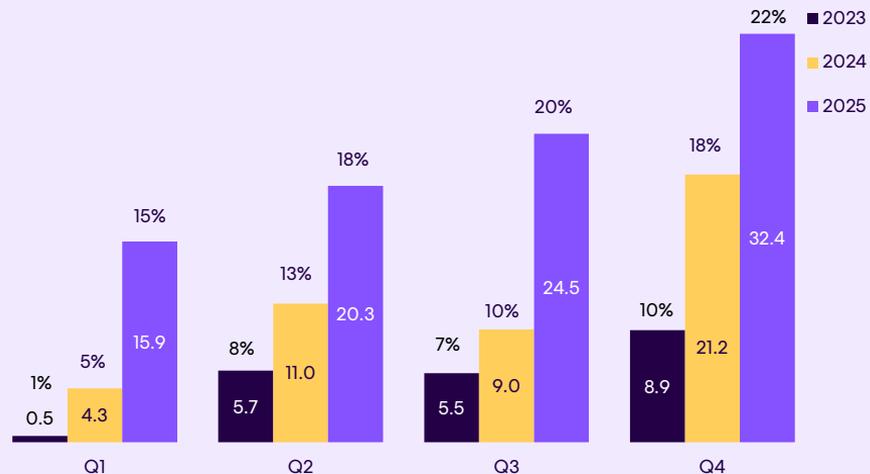
Expanding Profitability

Leveraging the cost base as we scale with strong Adjusted EBITDA margin expansion YoY

Operating Expenses Declining as a % of Revenue



Adjusted EBITDA (\$M) & Margin (%)

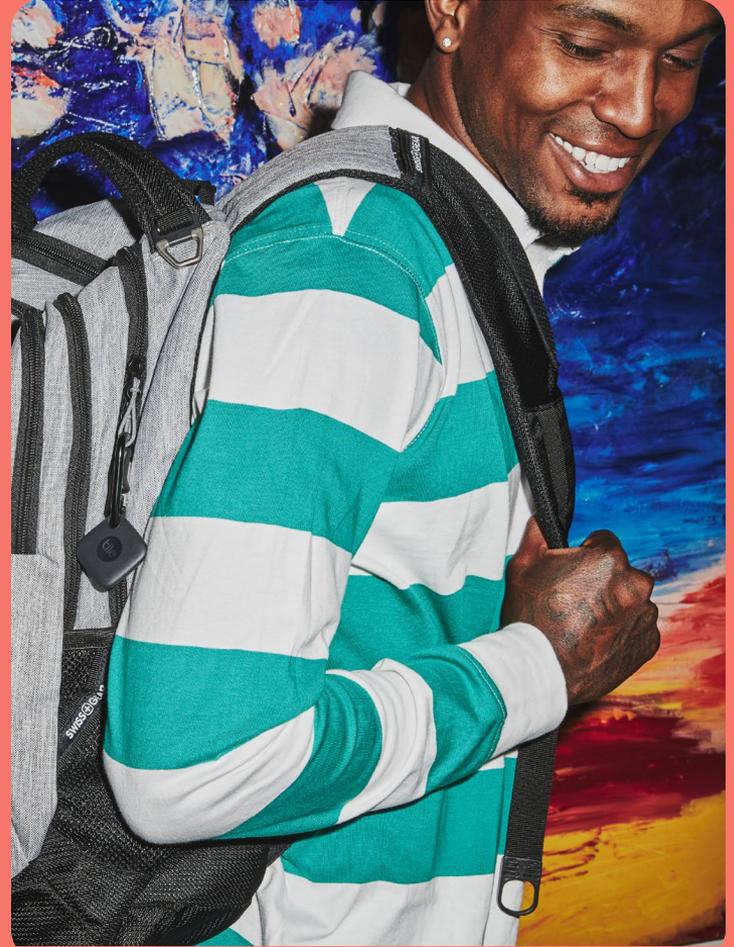


Operating expenses as a % of revenue have declined over time, reaching 69% in Q4'25, demonstrating our ongoing focus on cost discipline and operational efficiency

Adjusted EBITDA margin expansion to 22% in Q4'25 driven by strong subscription and other revenue growth and increased operating leverage

04

**FY 2026
Outlook**



Outlook

For FY'26, Life360 expects to deliver:

- **Global MAU growth of 20% year-over-year;**
- **Consolidated revenue of \$640 million to \$680 million (YoY growth of 31% to 39%), comprised of:**
 - **Subscription revenue of \$460 million to \$470 million (YoY growth of 25% to 27%);**
 - **Other revenue of \$140 million to \$160 million (YoY growth of 105% to 134%);**
 - **Hardware revenue of \$40 million to \$50 million; and**
- **Adjusted EBITDA¹ of \$128 million to \$138 million, which represents a margin of approximately 20%. Due to timing of investments in initiatives to support our growth, and seasonality, we anticipate Adjusted EBITDA to be lightly weighted in the first half of 2026, and heavily weighted in the second half of 2026.**

¹Adjusted EBITDA is a non-GAAP measure. For more information, including the definition of Adjusted EBITDA, the use of this non-GAAP measure, as well as a reconciliation of Net Income to Adjusted EBITDA, see Appendix 3.

mal use only 05

Appendix



APPENDIX 1

Operating Metrics

(in millions, except ARPPC, ARPPS, ASP)	Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024
Life360 Core⁽¹⁾					
Monthly Active Users (MAU) - Global	95.8	91.6	88.0	83.7	79.6
U.S.	50.6	48.7	47.5	45.3	43.7
International	45.3	42.9	40.5	38.4	36.0
ANZ	3.5	3.2	3.1	2.9	2.7
Paying Circles - Total	2.8	2.7	2.5	2.4	2.3
U.S.	2.0	1.9	1.8	1.7	1.6
International	0.8	0.8	0.7	0.7	0.6
Average Revenue per Paying Circle (ARPPC)	\$ 139.54	\$ 137.63	\$ 135.42	\$ 133.42	\$ 131.76
Life360 Consolidated					
Subscriptions	3.4	3.3	3.1	3.0	2.9
Average Revenue per Paying Subscription (ARPPS)	\$ 122.41	\$ 119.33	\$ 116.06	\$ 112.98	\$ 110.43
Net hardware units shipped	1.9	0.9	0.8	0.5	1.9
Average Selling Price (ASP)	\$ 10.06	\$ 11.99	\$ 14.81	\$ 16.99	\$ 12.56
Annualized Monthly Revenue (AMR)	\$ 478.0	\$ 446.7	\$ 416.1	\$ 393.0	\$ 367.6
Additional KPI Related Information					
Subscription revenue	\$ 102.5	\$ 96.3	\$ 88.6	\$ 81.9	\$ 78.8
Non-Core subscription revenue	\$ (5.2)	\$ (5.6)	\$ (5.7)	\$ (5.7)	\$ (5.7)
Core subscription revenue⁽²⁾	\$ 97.3	\$ 90.7	\$ 82.9	\$ 76.2	\$ 73.1
Subscription revenue bundling related adjustment	\$ (0.0)	\$ (0.1)	\$ (0.3)	\$ (0.4)	\$ (0.6)
Hardware revenue bundling related adjustment	\$ 0.0	\$ 0.1	\$ 0.3	\$ 0.4	\$ 0.4

¹ Core metrics relate solely to the Life360 mobile application.

² Core subscription revenue is defined as subscription revenue derived from the Life360 mobile application and excludes non-core subscription revenue which relates to other hardware related subscription offerings. Beginning with the second quarter of 2024, this definition has been updated and calculated in accordance with GAAP.

APPENDIX 2

Income Statement

\$ in millions, except share and per share data	Three Months Ended December 31,		Year Ended December 31,	
	2025	2024	2025	2024
Revenue				
Subscription revenue	\$ 102.5	\$ 78.8	\$ 369.3	\$ 277.8
Hardware revenue	19.3	23.8	51.8	57.6
Other revenue	24.2	13.0	68.4	36.0
Total revenue	146.0	115.5	489.5	371.5
Cost of Revenue				
Cost of subscription revenue	13.8	10.6	51.0	41.0
Cost of hardware revenue	20.7	18.1	51.2	47.2
Cost of other revenue	1.9	1.3	6.5	4.1
Total cost of revenue	36.3	30.0	108.6	92.3
Gross Profit	109.7	85.5	380.8	279.2
Operating expenses				
Research and development	33.3	29.8	128.4	113.1
Sales and marketing	41.8	33.5	155.0	113.4
General and administrative	25.6	16.5	78.6	60.7
Total operating expenses	100.7	79.8	362.0	287.1
Income (loss) from operations	9.0	5.7	18.8	(8.0)
Other income (expense), net				
Convertible notes fair value adjustment	—	—	—	(0.6)
Derivative liability fair value adjustment	—	—	—	(1.7)
Loss on settlement of convertible notes	—	—	—	(0.4)
Gain on settlement of derivative liability	—	—	—	1.9
Gain (loss) on change in fair value of investments	(1.5)	—	0.6	5.4
Interest income	4.7	1.8	13.7	6.0
Other income (expense), net	(0.5)	(1.2)	(0.5)	(7.2)
Total other income (expense), net	2.7	0.6	13.8	3.4
Income (loss) before income taxes	11.7	6.3	32.7	(4.6)
Benefit from income taxes	(118.0)	(2.2)	(118.2)	(0.1)
Net income (loss)	\$ 129.7	\$ 8.5	\$ 150.8	\$ (4.6)
Net income (loss) per share, basic	\$ 1.65	\$ 0.11	\$ 1.95	\$ (0.06)
Net income (loss) per share, diluted	\$ 1.51	\$ 0.10	\$ 1.77	\$ (0.06)
Weighted-average shares used in computing net income (loss) per share, basic	78,733,783	74,920,574	77,251,239	72,125,571
Weighted-average shares used in computing net income (loss) per share, diluted	86,004,809	83,212,947	85,172,415	72,125,571

Note: Numbers may not add or recalculate due to rounding.

APPENDIX 2

Balance Sheet

\$M	December 31,	
	2025	2024
Current Assets:		
Cash and cash equivalents	\$ 494.3	\$ 159.2
Accounts receivable, net	80.7	58.0
Inventory	9.9	8.1
Costs capitalized to obtain contracts, net	1.2	1.1
Prepaid expenses and other current assets	20.1	14.6
Total current assets	606.1	241.0
Restricted cash, noncurrent	1.6	1.2
Property and equipment, net	3.0	1.8
Costs capitalized to obtain contracts, noncurrent	0.9	1.0
Prepaid expenses and other assets, noncurrent	48.5	21.6
Operating lease right-of-use asset	0.3	0.7
Intangible assets, net	38.3	40.6
Goodwill	134.6	133.7
Deferred tax assets, net	126.4	—
Total Assets	\$ 959.7	\$ 441.6
Liabilities and Stockholders' Equity		
Current Liabilities:		
Accounts payable	\$ 8.4	\$ 5.5
Accrued expenses and other current liabilities	42.0	32.0
Deferred revenue, current	46.4	39.9
Total current liabilities	96.8	77.3
Convertible notes, net, noncurrent	310.4	—
Deferred revenue, noncurrent	4.3	5.3
Other liabilities, noncurrent	—	0.4
Total Liabilities	\$ 411.5	\$ 83.0
Commitments and Contingencies		
Stockholders' Equity		
Common stock	0.1	0.1
Additional paid-in capital	686.9	648.1
Accumulated deficit	(138.9)	(289.7)
Total stockholders' equity	\$ 548.2	\$ 358.5
Total Liabilities and Stockholders' Equity	\$ 959.7	\$ 441.6

Note: Numbers may not add or recalculate due to rounding.

Cash Flow

\$M	Year Ended December 31,	
	2025	2024
Cash Flows from Operating Activities:		
Net income (loss)	\$ 150.8	\$ (4.6)
Adjustments to reconcile net income (loss) to net cash provided by operating activities:		
Depreciation and amortization	13.3	9.8
Amortization of costs capitalized to obtain contracts	1.3	1.3
Amortization of operating lease right-of-use asset	0.3	0.3
Stock-based compensation expense, net of amounts capitalized	55.5	42.3
Non-cash interest expense, net	1.3	0.1
Convertible notes fair value adjustment	—	0.6
Derivative liability fair value adjustment	—	1.7
Loss on settlement of convertible notes	—	0.4
Gain on settlement of derivative liability	—	(1.9)
Gain on change in fair value of investments	(0.6)	(5.4)
Provision for credit losses	0.8	0.3
Non-cash revenue from investments	(1.2)	(1.0)
Deferred income taxes	(118.4)	—
Changes in operating assets and liabilities, net of acquisition:		
Accounts receivable, net	(23.5)	(16.1)
Prepaid expenses and other assets	(6.7)	0.1
Inventory	(1.8)	(4.0)
Costs capitalized to obtain contracts, net	(1.2)	(1.6)
Accounts payable	3.1	(0.4)
Accrued expenses and other current liabilities	9.3	4.5
Deferred revenue	6.7	6.6
Other liabilities, noncurrent	(0.4)	(0.4)
Net cash provided by operating activities	88.6	32.6
Cash Flows from Investing Activities:		
Cash paid for acquisition	(2.8)	—
Internally developed software	(5.7)	(3.9)
Purchase of property and equipment	(1.8)	(1.2)
Related Party SAFE	—	(5.0)
Convertible note investment	(25.0)	—
Net cash used in investing activities	(35.3)	(10.1)
Cash Flows from Financing Activities:		
Proceeds related to tax withholdings on restricted stock settlements and the exercise of stock options and warrants	69.5	14.6
Taxes paid related to net settlement of equity awards	(62.8)	(34.0)
Proceeds from issuance of common stock in U.S. initial public offering, net of underwriting discounts and commissions	—	93.0
Payments of U.S. initial public offering issuance costs	—	(6.3)
Proceeds from issuance of convertible senior notes	320.0	—
Payments of debt issuance costs	(10.9)	—
Purchase of capped calls	(33.7)	—
Net cash provided by financing activities	282.1	67.3
Net Increase in Cash, Cash Equivalents, and Restricted Cash	335.4	89.7
Cash, Cash Equivalents and Restricted Cash at the Beginning of the Period	160.5	70.7
Cash, Cash Equivalents, and Restricted Cash at the End of the Period	\$ 495.8	\$ 160.5

APPENDIX 3

GAAP to Non-GAAP reconciliations

Cost of revenue

SM	Three Months Ended December 31,		Year Ended December 31,	
	2025	2024	2025	2024
Cost of subscription revenue, GAAP	\$ 13.8	\$ 10.6	\$ 51.0	\$ 41.0
Less: Depreciation and amortization, GAAP	(1.0)	(0.7)	(4.3)	(1.7)
Less: Stock-based compensation, GAAP	(0.5)	(0.2)	(1.9)	(0.7)
Total cost of subscription revenue, Non-GAAP	\$ 12.2	\$ 9.8	\$ 44.8	\$ 38.5
Cost of hardware revenue, GAAP	\$ 20.7	\$ 18.1	\$ 51.2	\$ 47.2
Less: Depreciation and amortization, GAAP	(1.0)	(1.0)	(3.9)	(3.7)
Less: Stock-based compensation, GAAP	(0.4)	(0.2)	(1.5)	(0.8)
Total cost of hardware revenue, Non-GAAP	\$ 19.3	\$ 16.9	\$ 45.8	\$ 42.7
Cost of other revenue, GAAP	\$ 1.9	\$ 1.3	\$ 6.5	\$ 4.1
Less: Depreciation and amortization, GAAP	(0.2)	—	(0.6)	—
Total cost of other revenue, Non-GAAP	\$ 1.7	\$ 1.3	\$ 5.9	\$ 4.1
Cost of revenue, GAAP	\$ 36.3	\$ 30.0	\$ 108.6	\$ 92.3
Less: Depreciation and amortization, GAAP	(2.2)	(1.6)	(8.9)	(5.5)
Less: Stock-based compensation, GAAP	(0.9)	(0.4)	(3.4)	(1.5)
Total cost of revenue, Non-GAAP	\$ 33.2	\$ 28.0	\$ 96.4	\$ 85.3

Operating expenses

SM	Three Months Ended December 31,		Year Ended December 31,	
	2025	2024	2025	2024
Research and development expense, GAAP	\$ 33.3	\$ 29.8	\$ 128.4	\$ 113.1
Less: Depreciation and amortization, GAAP	—	—	(0.1)	(0.1)
Less: Stock-based compensation, GAAP	(7.3)	(7.0)	(28.0)	(25.5)
Less: Other, GAAP	—	—	(0.7)	—
Total Research and development, Non-GAAP	\$ 26.1	\$ 22.7	\$ 99.6	\$ 87.5
Sales and marketing expense, GAAP	\$ 41.8	\$ 33.5	\$ 155.0	\$ 113.4
Less: Depreciation and amortization, GAAP	(1.2)	(1.1)	(4.4)	(4.2)
Less: Stock-based compensation, GAAP	(1.6)	(1.1)	(7.0)	(3.3)
Total Sales and marketing expense, Non-GAAP	\$ 38.9	\$ 31.4	\$ 143.5	\$ 105.8
General and administrative expense, GAAP	\$ 25.6	\$ 16.5	\$ 78.6	\$ 60.7
Less: Stock-based compensation, GAAP	(5.7)	(3.3)	(17.0)	(11.9)
Less: Other, GAAP	(4.5)	—	(4.8)	(0.2)
Total General and administrative expense, Non-GAAP	\$ 15.4	\$ 13.2	\$ 56.8	\$ 48.6
Total Operating expenses, GAAP	\$ 100.7	\$ 79.8	\$ 362.0	\$ 287.1
Less: Depreciation and amortization, GAAP	(1.2)	(1.1)	(4.5)	(4.3)
Less: Stock-based compensation, GAAP	(14.5)	(11.4)	(52.1)	(40.7)
Less: Other, GAAP	(4.5)	—	(5.6)	(0.2)
Total Operating expenses, Non-GAAP	\$ 80.4	\$ 67.3	\$ 299.9	\$ 241.9

Note: Numbers may not add or recalculate due to rounding.

APPENDIX 3

Non-GAAP Financial Measures

\$M	Three Months Ended December 31,		Year Ended December 31,	
	2025	2024	2025	2024
Net income (loss)	129.7	8.5	150.8	(4.6)
Add (deduct):				
Convertible notes fair value adjustment ⁽¹⁾	—	—	—	0.6
Derivative liability fair value adjustment ⁽¹⁾	—	—	—	1.7
Loss on settlement of convertible notes ⁽²⁾	—	—	—	0.4
Gain on settlement of derivative liability	—	—	—	(1.9)
Gain (loss) on change in fair value of investments ⁽³⁾	1.5	—	(0.6)	(5.4)
Benefit from income taxes ⁽⁴⁾	(118.0)	(2.2)	(118.2)	(0.1)
Depreciation and amortization ⁽⁵⁾	3.5	2.7	13.3	9.8
Interest income	(4.7)	(10.2)	(13.7)	(6.0)
Other expense, net	0.5	9.7	0.5	1.6
Acquisition and investment related transaction costs ⁽⁶⁾	3.8	—	4.9	—
Stock-based compensation	15.5	11.8	55.5	42.3
Warehouse relocation costs ⁽⁷⁾	0.7	—	0.7	—
IPO-related transaction costs, including secondary offering costs	—	1.0	—	6.8
Workplace restructuring costs ⁽⁸⁾	—	—	—	0.2
Adjusted EBITDA	32.4	21.2	93.2	45.5

1 To reflect the change in fair value of the September 2021 Convertible Notes and derivative liability associated with the July 2021 Convertible Notes.

2 Relates to the settlement of the July 2021 Convertible Notes and September 2021 Convertible Notes.

3 Relates to the changes in fair value of the Related Party Investment and the Convertible Note Investment. Refer to the FY 2025 10-K for the definition and additional information on the Related Party Investment and Convertible Note Investment.

4 The Company recorded a significant one-time, non-cash income tax benefit for the year related to the release of a valuation allowance, based on the Company's current and projected taxable income, supporting the realizability of deferred tax assets.

5 Includes depreciation on fixed assets and amortization of intangible assets.

6 Relates to costs incurred in connection with the acquisition of Nativo, Inc., the Convertible Note Investment, and the asset acquisition of Fantix, Inc., including one-time bonus payments.

7 Relates to non-recurring warehouse relocation costs in connection with the move of certain hardware manufacturing operations.

8 Relates to non-recurring personnel and severance related expenses.

Note: Numbers may not add or recalculate due to rounding.

We collect and analyze operating and financial data to evaluate the health of our business, allocate our resources and assess our performance.

Adjusted EBITDA

In addition to total revenue, net income and other results under GAAP, we utilize a non-GAAP calculation of adjusted earnings before interest, taxes, depreciation and amortization ("Adjusted EBITDA"). Adjusted EBITDA is defined as net income (loss), excluding (i) convertible notes and derivative liability fair value adjustments, (ii) gains and losses on the settlement of convertible notes and derivative liabilities, (iii) gain (loss) on change in fair value of investments, (iv) benefit from income taxes, (v) depreciation and amortization, (vi) interest income, (vii) other expense, net, (viii) acquisition and investment related transaction costs, (ix) stock-based compensation, (x) warehouse relocation costs, (xi) IPO-related transaction costs, including secondary offering costs, and (xii) workplace restructuring costs.

These items are excluded from Adjusted EBITDA because they are non-cash in nature, because the amount and timing of these items are unpredictable, or because they are not driven by core results of operations and render comparisons with prior periods and competitors less meaningful. We believe Adjusted EBITDA provides useful information to investors and others in understanding and evaluating our results of operations, as well as providing useful measures for period-to-period comparisons of our business performance. Moreover, we have included Adjusted EBITDA in this presentation because it is a key measurement used by our management team internally to make operating decisions, including those related to operating expenses, evaluate performance, and perform strategic planning and annual budgeting. However, this non-GAAP financial measure is presented for supplemental informational purposes only, should not be considered a substitute for or superior to financial information presented in accordance with GAAP, and may be different from similarly titled non-GAAP financial measures used by other companies. As such, you should consider this non-GAAP financial measure in addition to other financial performance measures presented in accordance with GAAP, including various cash flow metrics, net income (loss) and our other GAAP results.

The table presents a reconciliation of net income (loss), the most directly comparable GAAP measure, to Adjusted EBITDA.

Competitive Landscape

	 Life360										
Monthly Price	\$14.99	\$10.00	Free	\$7.99	\$14.99	\$79.99	\$4.99	\$34.99	Free	\$10.00	\$14.99
Membership	Family circle	Individual	Individual	Family	Individual	Family	Individual	Family	Individual	Individual	Individual
Features											
Available on iOS & Android	✓	✓		✓	✓	✓	✓	✓	✓	✓	✓
Roadside Assistance	✓	✓		✓				✓			✓
SOS Alert	✓						✓	✓		✓	✓
Driver Reports	✓				✓						✓
Stolen Phone Reimbursement	✓			✓							
Credit Monitoring	Platinum Only	✓				✓					
ID Theft Protection	✓	✓				✓					
iOS Crash Detection	✓				✓		✓	✓			✓
Disaster Assistance	Platinum Only							✓			
Travel Assistance	Platinum Only	✓									
Location Sharing	✓		✓	✓	✓			✓	✓	✓	✓
Stolen Funds Reimbursement	✓	✓				✓					
Item Tracking	✓		✓								
In-App Messaging	✓								✓		
Pet Tracking ¹	✓										

Note: Pricing and feature information sourced from publicly available data. Feature sets for cellular providers reflect those of their associated family safety apps. Life360 feature set and pricing represents the Gold Membership, with select features available at the Platinum Membership for \$24.99. ¹Real-Time Pet tracking and Pet Finder Network are only available with a Gold or Platinum memberships and the purchase of a Life360 Pet GPS which is sold separately.

mal use only

Thank you.

