

ADDITIONAL LAND SECURED AT STAR RANGE CRITICAL MINERALS (SILVER-ANTIMONY) PROJECT

Company acquires strategic ground adjacent to the priority South Star Prospect, materially increasing the scale and continuity of the Star Range Silver-Antimony Project.

HIGHLIGHTS

- Additional tenure secured next to the high-priority South Star Prospect, expanding the overall project footprint and strengthening geological continuity across the Star Range Silver-Antimony Project.
- Prospective structural trends and historic workings have been identified within the newly acquired ground, displaying orientations consistent with known mineralised zones and highlighting immediate priority targets for follow-up exploration.
- Previous exploration at South Star has defined a large 1 km+ silver-antimony soil anomaly⁷ associated with high grade rock samples with results including;
 - **8,760 g/t Ag and +1% Sb¹**
 - **1,609 g/t Ag, 4.82 g/t Au⁴**
 - **231 g/t Ag, 0.1% Sb⁵**
- Little recorded exploration appears to have been completed in the area, despite the prospective geological setting.
- Field work, including mapping and sampling to commence as part of current program.
- Induced Polarisation survey completed across the STAR 01 anomaly at the North Star Prospect, with data now undergoing processing and results pending.

Diablo Resources Limited (**ASX:DBO, OTCQB:DBORF**) (“**Diablo**” or the “**Company**”) is pleased to provide an update for the Star Range critical minerals (Silver-Antimony) Project in southwestern Utah, USA. In addition to the existing BLM lode mining claims further acreage has been secured through the addition of a Trust Lands Administration (TLA) lease from the State of Utah increasing the project size to a total of ~5,242 acres (21.2km²).



CEO Lyle Thorne commented:

“The increase in project size at Star Range via the addition of Utah TLA lease Section 32 consolidates our tenure over similar geology to that seen at South Star.

The Trust Lands Administration (TLA), formerly known as SITLA, is an independent state agency that holds stewardship over Utah’s 3.3 million acres of school trust lands used to generate revenue for public schools and institutions. We look forward to working with the TLA as exploration progresses at Star Range.

The Star Range Project is shaping to be an exciting project, and we plan to take advantage of the US Government’s and the State of Utah’s desire to secure domestic critical mineral supplies by striving for exploration success through continued exploration by our experienced US-team.”

STAR RANGE - PROJECT OVERVIEW

LOCATION

The Star Range Project is located ~6km west of the town of Milford in Beaver County, southwestern Utah, USA, and now consists of 238 unpatented lode claims and one Utah TLA lease for ~5,242 acres (21.2km²).

Access is via numerous maintained gravel roads and tracks. Power lines and gas pipelines are located near the SE corner of the project, and the Union Pacific Railway passes through Milford.

The Project is located proximal to two significant mineral occurrences, the historical Horn Silver mine and the Milford Copper Mine.

The Horn Silver mine, located 15km northwest of the Project was one of the largest producers of silver in the United States until 1930. During its production history the Horn Silver Mine produced 17 Moz of silver, 25 Koz of gold and 9 Mlb of copper, all from a single 20 acre (8ha) mining claim². Total production from 1875 through 1952 (the last year of operation) was 835,000 tons averaging 21.5 ounces per ton of silver and 23% lead. A zone of supergene copper enrichment was mined mainly between 1899 and 1905².

Several open pit copper deposits are currently being mined by Milford Mining³ ~9km north of the project area. No resources or production figures are publicly available.



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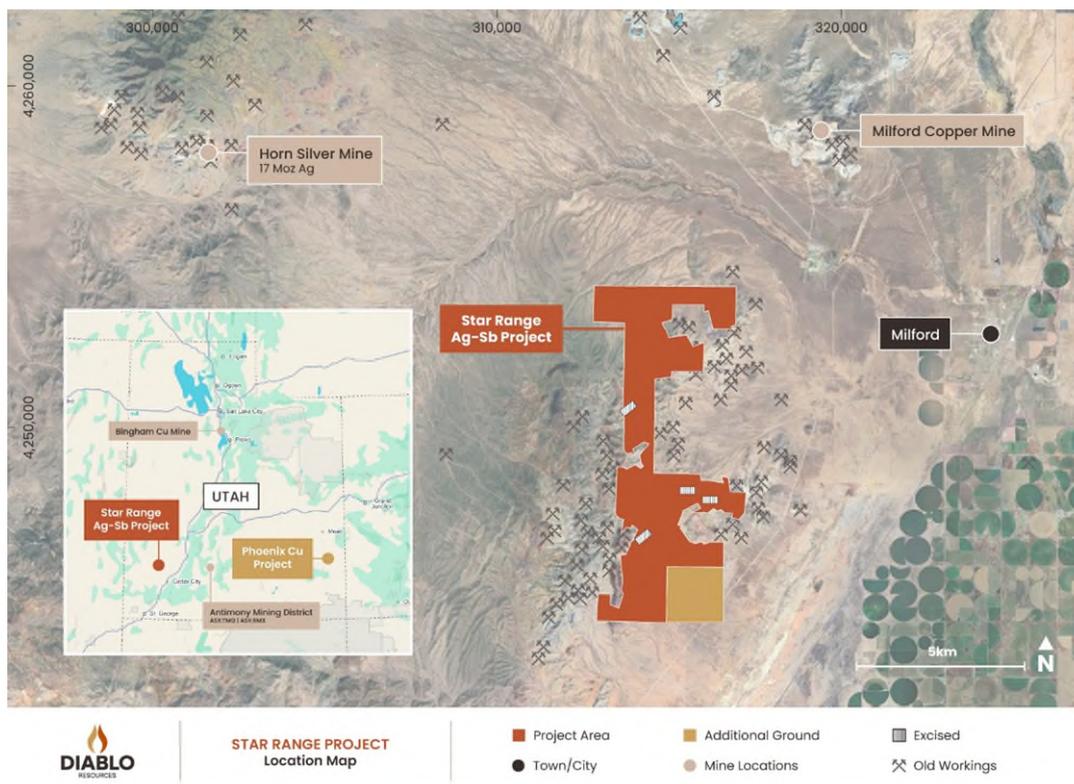


Figure 1 – Location Map.

GEOLOGY

The Project is located within the Star Range in southwestern Utah, a site of intense historical mining activity until the mid-1960s producing lead, zinc, copper, gold and silver.

It lies within the structurally controlled Basin & Range style mountain range consisting of block-faulted sediments, predominantly siliciclastics and carbonates of Palaeozoic to Tertiary Age. This package of generally north-striking, east-dipping sediments has been intruded and metamorphosed by intrusive rocks of granitic composition, including porphyritic quartz monzonite.

The Project area hosts numerous old workings, the majority of which were exploited in the late 1800s for base and precious metals. Mineralisation is known to occur as structurally controlled replacement style (CRD), breccia vein systems along sediment contact and skarn-style systems.

ADDITIONAL GROUND – UTAH TLA LEASE

The additional tenure comprises Utah TLA lease 32 (T28S R11W) for a total of 646.5 acres. The lease was secured via a confidential, closed online bidding process through Energy Net Services LLC conducted on behalf of the Utah TLA. Total cost for the lease was \$US6,520 with annual renewal payments required in subsequent years to maintain.



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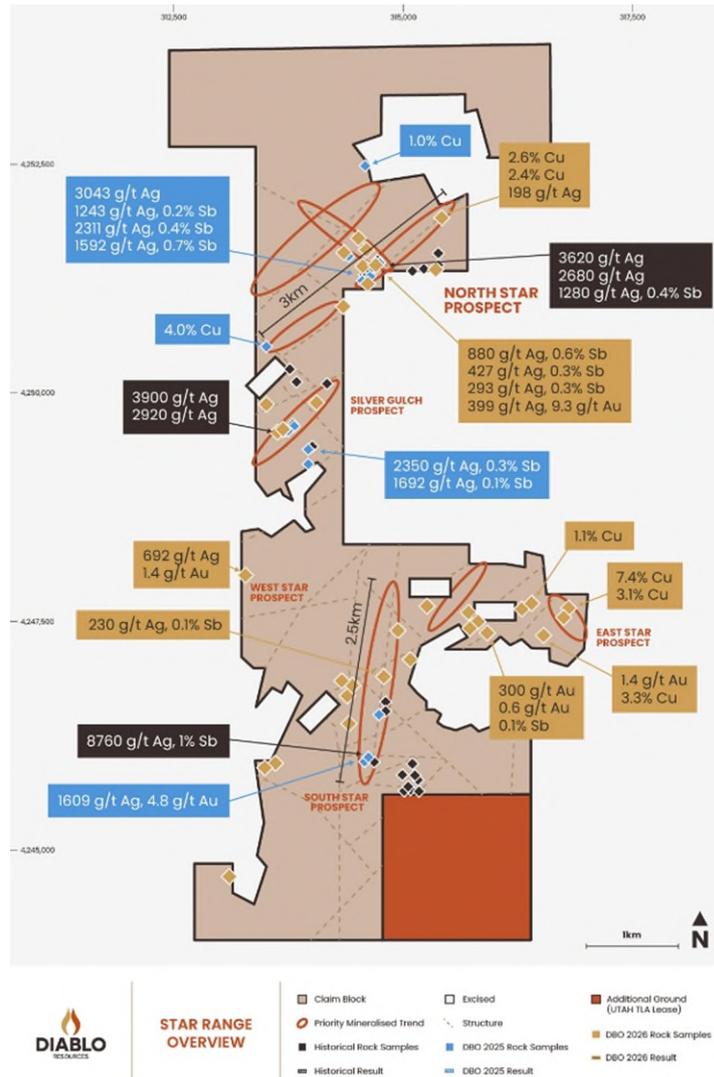


Figure 2- Project Overview Map

The lease further consolidates the Star Range Project and covers the south-eastern extension of the geological sequence that hosts the South Star mineralised trend where recent soil sampling outlining a +1km long Ag-Sb anomaly⁷ and high grade Ag-Sb historical and recent DBO rock samples returning significant results including^{1,4-5}:

- **8,760 g/t Ag and +1% Sb¹**
- **1,190 g/t Ag and 0.2% Sb¹**
- **938 g/t Ag and 0.2% Sb¹**
- **1,609 g/t Ag, 4.82 g/t Au⁴**
- **231 g/t Ag, 0.1% Sb⁵**
- **202 g/t Ag, 0.1% Sb⁵**
- **176 g/t Ag, 0.1% Sb, 0.6 g/t Au⁵**

An airborne magnetic survey and geological interpretation have identified prospective trends that continue under the soil covered portions of the lease. Sampling and mapping have commenced on the newly acquired ground as part of the Company's ongoing exploration program.

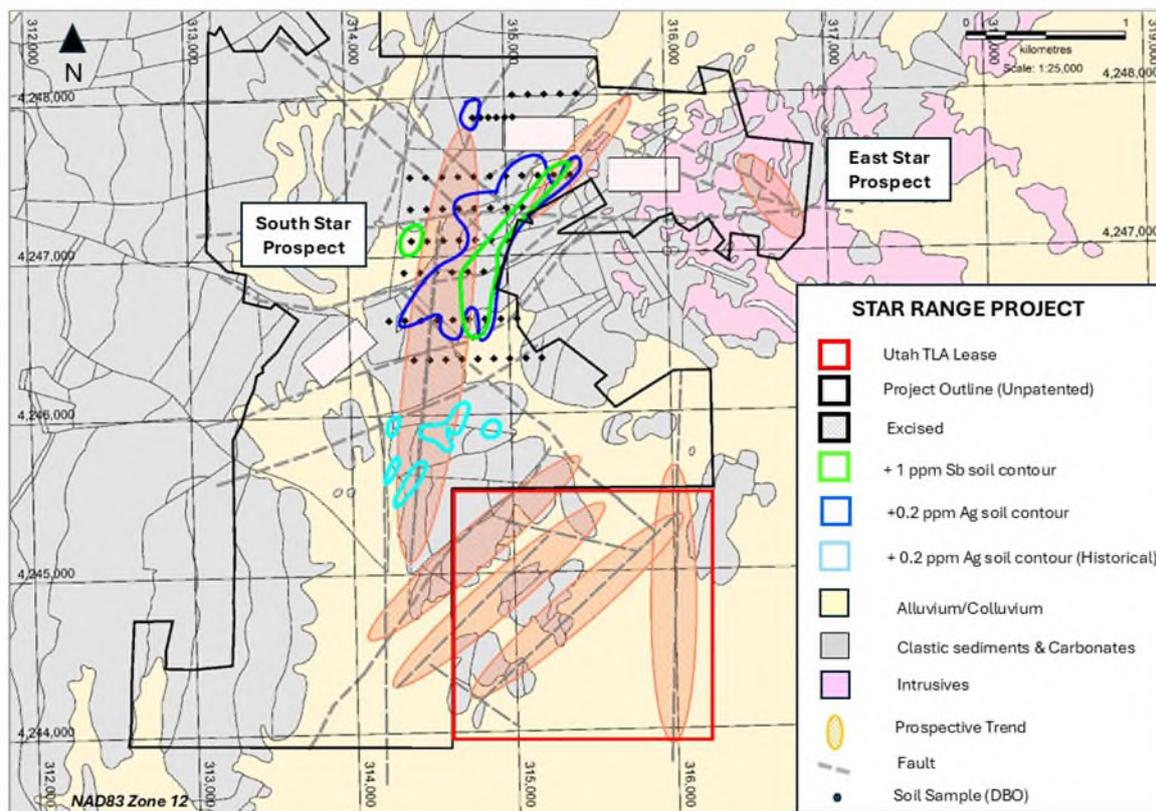


Figure 3- Geology Overview Map

NEXT STEPS

- Complete regional geochemical sampling and mapping over new ground as part of the Company's ongoing exploration program.
- Await IP results/recommendations from consultants; integrate data and finalise maiden drill program, anticipated for Q2/2026.
- The Company continues to actively review further critical mineral opportunities in the US.

-END-

This announcement has been authorised for release by the Board.

For more information visit diablorresources.com.au or contact:

Lyle Thorne
Chief Executive Officer

Email : lt@diablorresources.com.au



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Competent Persons Statement

The information in this announcement that relates to Exploration Results is based on information compiled by Lyle Thorne, who is a Member of AusIMM and who has more than five years' experience in the field of activity being reported on. Mr Thorne is an employee of the Company. The information in the market announcement is an accurate representation of the available data. Mr. Thorne has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Thorne consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Future Performance

This announcement may contain certain forward-looking statements and opinion. Forward-looking statements, including projections, forecasts and estimates, are provided as a general guide only and should not be relied on as an indication or guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, contingencies and other important factors, many of which are outside the control of the Company and which are subject to change without notice and could cause the actual results, performance or achievements of the Company to be materially different from the future results, performance or achievements expressed or implied by such statements. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. Nothing contained in this announcement, nor any information made available to you is, or and shall be relied upon as, a promise, representation, warranty or guarantee as to the past, present or the future performance of Diablo.

REFERENCES

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