

QBE Insurance Group Limited 28 008 485 014
Level 18, 388 George St, Sydney NSW 2000 Australia
GPO Box 82, Sydney NSW 2001 Australia
Tel: +61 2 9375 4444
qbe.com



5 March 2026

The Manager

Market Announcements Office
ASX Limited
Exchange Place
Level 27
39 Martin Place
Sydney NSW 2000

Dear Sir/Madam,

Resolutions under section 249N of the Corporations Act for consideration at QBE's 2026 Annual General Meeting

Please find attached an announcement for release to the market.

This release has been authorised by the Company Secretary.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'Carolyn Scobie'.

Carolyn Scobie
Company Secretary
Attachment

For personal use only

Market Release

Resolutions under section 249N of the Corporations Act for consideration at QBE's 2026 Annual General Meeting

In accordance with ASX Listing Rule 3.17A, QBE gives notice that the attached resolutions have been requisitioned under section s249N of the Corporations Act, for consideration at the QBE Insurance Group Annual General Meeting, to be held in Sydney on 8 May 2026.

The proposed resolutions have been requisitioned by shareholders.

QBE's Board welcomes this dialogue on these important matters and will give the proposed resolutions thorough consideration before providing its recommendations to shareholders in the 2026 AGM Notice of Meeting.

Contact details

For further information, please contact:

Investor Relations

Ashley Dalziell
Group Head of Investor
Relations
Tel: +61 (2) 9225 8868
investor.relations@qbe.com

Media Enquiries

April Brown-Turner
External Communications Manager
Tel: +61 434 231 851
April.Brown-Turner@qbe.com

QBE Insurance Group Limited

Level 18, 388 George Street, Sydney NSW 2000 Australia
telephone +61 2 9375 4444 | ABN 28 008 485 014 | www.qbe.com

Attachment

Resolution 1: Amend the company's constitution

To insert the following sub-clause (c) into clause 32 "Business of Annual and Other General Meeting" of our company's Constitution:

Member resolutions at general meeting

"The shareholders in general meeting may by ordinary resolution express an opinion, ask for information, or make a request, about the way in which a power of the company partially or exclusively vested in the directors has been or should be exercised. However, such a resolution must relate to an issue of material relevance to the company or the company's business as identified by the company and cannot either advocate action which would violate any law or relate to any personal claim or grievance. Such a resolution is advisory only and does not bind the directors or the company."

Resolution 2: Disclosure of climate risks to QBE

Shareholders request that our company disclose, in future annual reporting:

- (a) the proportion¹ of current Gross Written Premium, for each reported segment and the Group, that represents the insurance portfolios that management has identified as likely to require withdrawal, reduced underwriting capacity or material repricing in response to physical climate risk over short, medium and long term time horizons;² and
- (b) an assessment comparing the impact of different climate scenarios³ on macroeconomic conditions and describe how those conditions could reasonably be expected to affect our company's prospects (cash flows, access to finance and cost of capital), beyond annual average losses, over the short, medium and long term time horizons.⁴ This should include consideration of how such macroeconomic conditions could influence underwriting demand and premium affordability, reinsurance cost and availability, investment portfolio performance and market risk, and capital and solvency.

Resolution 3: Climate risk governance

Shareholders request that our company assess and disclose, in future company reporting:

- (a) whether any potential misalignments exist between the incentives of the business divisions that provide insurance underwriting for new and expansionary oil and gas projects and related upstream and midstream infrastructure, and the broader interests of our company;
- (b) whether any potential misalignments exist between the interests of our company and the interests of companies involved in oil and gas extraction, on whose boards any of our directors also serve;
- (c) what governance mechanisms are in place to identify and manage such misalignments; and
- (d) whether those governance mechanisms are sufficient for our Board to satisfy itself that decisions with respect to our insurance underwriting policy for new and expansionary oil and gas projects and related upstream and midstream infrastructure are being made in the best interests of our company.

¹ Proportion can be disclosed in a manner determined to be appropriate by our company, such as a range or order-of-magnitude indicator.

² Short, medium and long-term time horizons as defined by QBE in its AASB S2 Climate Statements.

³ SSP1-1.9, RCP4.5 and RCP8.5 as per QBE's 2025 Climate Statements.

⁴ Short, medium and long-term time horizons as defined by QBE in its AASB S2 Climate Statements.