



ACN 150 154 162
AND ITS CONTROLLED ENTITIES

HALF-YEAR FINANCIAL REPORT
For the period ended
31 DECEMBER 2025



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CORPORATE DIRECTORY

DIRECTORS

Matthew Yates	Non-Executive Chairman
Nick Castleden	Managing Director
Alastair Morrison	Non-Executive Director
Michael Emery	Non-Executive Director
Meredith Campion	Non-Executive Director

JOINT COMPANY SECRETARY

James Doyle
Silfia Morton

CHIEF FINANCIAL OFFICER

Silfia Morton

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DIRECTORS' REPORT

The Directors of Solstice Minerals Limited (the **Company** or **Solstice**) present their report on the consolidated entity consisting of the Company and the entity it controlled at the end of, or during, the half-year ended 31 December 2025 (**Consolidated Entity** or **Group**).

DIRECTORS

The names of the directors in office at any time during the half-year and until the date of this report are:

Mr Matthew Yates
Mr Nick Castleden
Mr Alastair Morrison
Mr Michael Emery
Ms Meredith Campion

Unless otherwise noted, all Directors held their office from 1 July 2025 until the date of this report.

PRINCIPAL ACTIVITIES

The principal activities of the Company during the half-year consisted of mineral exploration for gold and base metals. Solstice's key projects are the Nanadie Project in the Murchison region of WA; Yarri (including the Bluetooth, Statesman Well and Edjudina Range Prospects) and the Kalgoorlie Projects in Western Australia (WA).

REVIEW OF OPERATIONS AND ACTIVITIES

Introduction

Solstice continued an active exploration campaign during the reporting period with a focus on exploring for copper, gold and base metals in the Eastern Goldfields and Murchison regions of Western Australia. Solstice is seeking to define and test new exploration targets of standalone scale. The Company considers the Eastern Goldfields and Murchison regions as the premier exploration and project development terrain in Australia and believes that there are still important discoveries to be made on the back of careful compilation and targeting work.

The Company currently has granted licences and licence applications covering approximately 2,400km² (Figure 1), offering a large canvas to define and test new exploration ideas. This includes the advanced Nanadie copper-gold project, the extensive Yarri Project gold landholding, the high-grade gold and nickel Ringlock Project and an early-stage gold project at Ponton (Figure 1).

The landholding is continually reviewed as targets evolve, with strategic licence acquisitions where the Company sees under-explored gold potential. Solstice may also consider further divestment and acquisition of tenure during 2026.

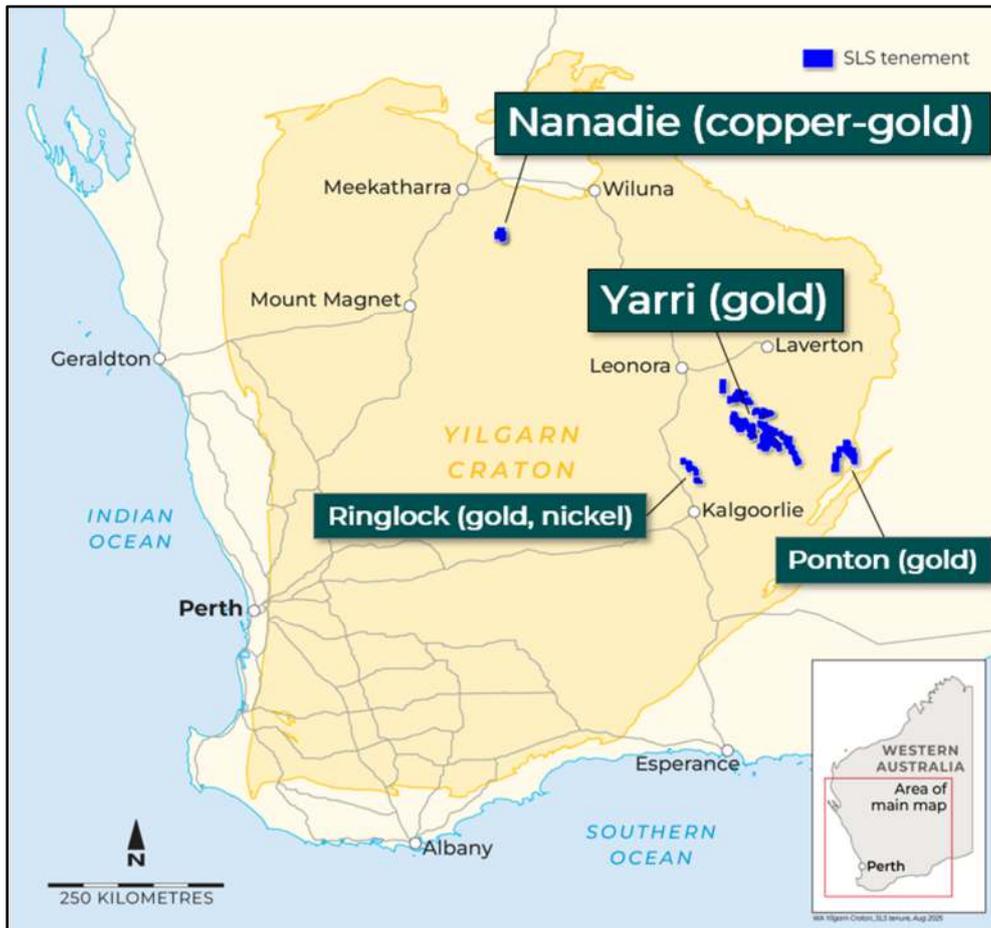


Figure 1 - Location of Solstice's West Australian Projects.

Nanadie Project (Gold & Copper)

Solstice's advanced Nanadie Copper-Gold Project was acquired early 2025 and sits within 130km² of granted tenure 100km NW of Sandstone in Western Australia (Figure 2). Historical drilling below a shallow cover and weathering profile has defined a wide, near-surface accumulation of disseminated and sulphide veinlet style chalcopyrite (+/- pyrrhotite and pyrite) mineralisation up to 150m wide and 900m long, including an Inferred 40Mt Mineral Resource Estimate (MRE) containing 162,000t of copper and 130,000oz of gold¹ (Table 1).

Table 1. Nanadie Well JORC 2012 mineral resource estimate¹

Resource Category	Material Type	Volume	Tonnes	Cu Grade (%)	Cu Metal (t)	Au Grade (g/t)	Au Metal (oz)	Ag Grade (g/t)	Ag Metal (oz)
Inferred	Oxide	1,300,000	3,500,000	0.44	16,000	0.12	2,000	0.70	74,000
	Transitional	200,000	600,000	0.45	3,000	0.12	13,000	1.50	31,000
	Fresh	11,700,000	36,300,000	0.39	143,000	0.10	115,000	1.10	1,259,000
Total		13,200,000	40,400,000	0.4	162,000	0.10	130,000	1.00	1,364,000

Note: Differences in sum totals of tonnages and grades may occur due to rounding cut-off at 0.25% Cu reported grades and tonnages for all metals are estimated top-cut grades and tonnages.

¹ Refer to ASX: SLS 5 February 2025 'Solstice Secures Strategic Copper Exposure'.

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Previous drilling at the deposit rarely extended beyond the host mafic intrusive package, with much of the drilling starting and ending within mineralised host rocks. The geology observed is strongly supportive of continued exploration and MRE expansion drilling of the broader Nanadie system which remains open to strike, laterally, and down dip, as well as testing compelling step-out geological and IP targets.

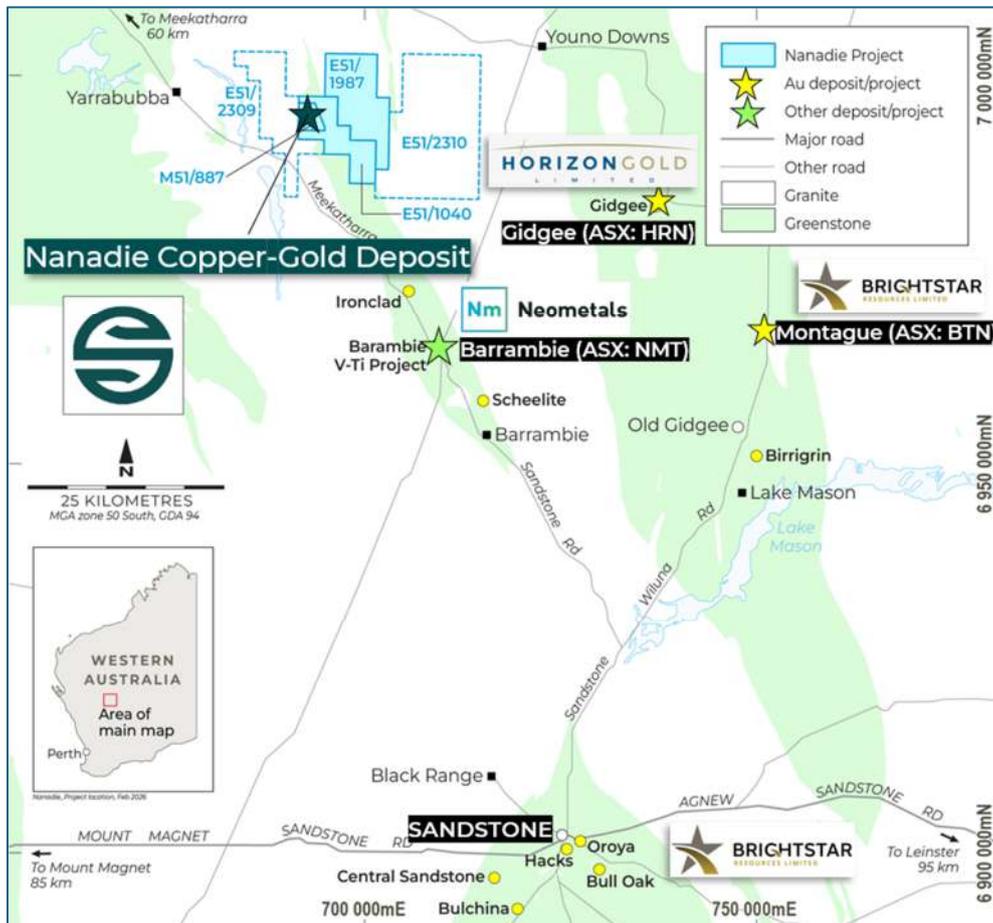


Figure 2 - Location of Nanadie copper-gold project tenements North-West of sandstone WA.

Following a comprehensive interpretation and targeting exercise, a maiden 5,000m Phase 1 exploration drilling program commenced in September 2025 and completed in early January 2026. A total of 23 RC holes for 6,030m was completed, testing MRE expansion targets and key areas within and below the current MRE (Figure 3). Four holes have also been drilled on a step-out exploration traverse 2km to the north. The program experienced some mechanical and weather delays. However, overall the drilling program achieved good quality dry samples to EOH depths in excess of 300m, with the majority of drillholes completed on 40m-80m spaced intermediate drill traverses (i.e. between existing drill lines) and drilled to depths beyond previous drilling.

The initial assay results from the Phase 1 drilling program returned multiple significant intercepts, including from the first five holes (Figure 3), which intersected wide zones of disseminated chalcopyrite mineralisation with several higher-grade zones, some of which extend to the end of hole (EOH), including²:

- ❖ **62m @ 1.55% Cu, 0.66g/t Au to end of hole (EOH) from 256m (NANRC004), including:**
 - **22m @ 2.78% Cu, 1.25g/t Au from 261m, plus:**

² Refer to ASX: SLS 3 February 2026 'Outstanding High-Grade Cu-Au Intercepts at Nanadie'.

- **10m @ 0.63% Cu, 0.25g/t Au** from 80m, **11m @ 0.48% Cu, 0.16g/t Au** from 104m, **16m @ 0.76% Cu, 0.26g/t Au** from 140m, **43m @ 0.44% Cu, 0.16g/t Au** from 166m.
- ❖ **97m @ 0.73% Cu, 0.30g/t Au to EOH** from 203m (NANRC001), plus:
 - **18m @ 0.87% Cu, 0.26g/t Au** from 89m, **11m @ 0.58% Cu, 0.13g/t Au** from 125m, **14m @ 0.42% Cu, 0.12g/t Au** from 178m.
- ❖ **27m @ 0.48% Cu, 0.16g/t Au** from 119m, **11m @ 1.23% Cu, 0.26g/t Au** from 235m, **36m @ 0.58% Cu, 0.17g/t Au** from 262m, and **15m @ 0.86% Cu, 0.17g/t Au** from 304m (NANRC005)
- ❖ **17m @ 0.60% Cu, 0.19g/t Au** from 105m, **14m @ 0.58% Cu, 0.20g/t Au** from 252m and **22m @ 0.42% Cu, 0.12g/t Au** from 272m (NANRC002)

The higher-grade mineralisation of NANRC001, NANRC002, NANRC004, and NANRC005 extends well beyond the current MRE block model and demonstrates that the system is completely open at depth with excellent potential to materially expand on the current 40.4Mt Mineral Resource Estimate (MRE). NANRC004 and NANRC001 are particularly strongly mineralised, with each hole – inclusive of zones of unmineralised waste – returning 317m @ 0.51% Cu, 0.19g/t Au to EOH, and 300m @ 0.42% Cu, 0.16g/t Au to EOH respectively⁴.

The assays results for the next eight holes were subsequently received in late February 2026, with additional significant wide intercepts including multiple zones of >0.40% Cu mineralisation associated with disseminated chalcopyrite-pyrrhotite-pyrite. Key results include⁵:

- ❖ **125m @ 0.40% Cu, 0.11g/t Au** to end of hole (EOH) combined intercept (inclusive of zones of subgrade waste) from 199m in NANRC014, including:
 - **34m @ 0.63% Cu, 0.17g/t Au** from 269m; and
 - **40m @ 0.43% Cu, 0.13g/t Au** from 222m.
- ❖ **96m @ 0.41% Cu, 0.12g/t Au** combined intercept (inclusive of zones of subgrade waste) from 131m in NANRC008, including:
 - **55m @ 0.45% Cu, 0.12g/t Au** from 172m; and
 - **35m @ 0.42% Cu, 0.13g/t Au** from 131m.

In addition, the step-out RC hole NANRC009 **confirms that the system remains open 160m south of previous significant drilling**, returning multiple mineralised zones with grades increasing downhole towards a deep IP conductivity target that extends south, including⁴:

- ❖ **23m @ 0.40% Cu, 0.13g/t Au** from 285m; and
- ❖ **10m @ 0.54% Cu, 0.23g/t Au** from 333m EOH

The mineralisation in holes NANRC001 to NANRC009 and NANRC014 lies outside the current MRE block model and continues to demonstrate strong potential to materially expand the current 40.4Mt Mineral Resource Estimate (MRE).

⁴ Refer to ASX: SLS 3 February 2026 'Outstanding High-Grade Cu-Au Intercepts at Nanadie'.

⁵ Refer to ASX: SLS 23 February 2026 'Strong Copper-Gold Intercepts Continue at Nanadie Project'

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Additionally, the assay results from two further holes were released in early March 2026, with the key results from NANRC018 as follows⁶:

- ❖ **106m @ 0.86% Cu, 0.23g/t Au** from 201m to end of hole (EOH), including:
 - 55m @ 1.07% Cu, 0.26g/t Au EOH from 252m, including:
 - 24m @ 1.42% Cu, 0.34g/t Au, 11.4g/t Ag from 260m; and
 - 11m @ 1.53% Cu, 0.35g/t Au, 5.6g/t Ag from 293m.
 - 15m @ 1.51% Cu, 0.35g/t Au from 201m

NANRC019 returned widespread copper mineralisation and >0.2% Cu anomalism, including:

- ❖ **11m @ 0.93% Cu, 0.18g/t Au** from 65m
- ❖ **26m @ 0.42% Cu, 0.15g/t Au** from 209m
- ❖ **23m @ 0.41% Cu, 0.10g/t Au** from 247m, and
- ❖ **4m @ 1.08% Cu, 0.13g/t Au** EOH

NANRC019 results sit within a broad combined intercept (inclusive of zones of subgrade waste) of 256m @ 0.30% Cu, 0.08g/t Au EOH from 10m.

The assays results to date and geological observations strongly support continued MRE expansion drilling, with a Phase 2 RC program planned to commence as soon as possible following receipt of assays from the remaining eight Phase 1 drillholes.

⁶ Refer to ASX: SLS 3 March 2026 'New High-Grade Zone Emerges at Nanadie Copper-Gold Project'.

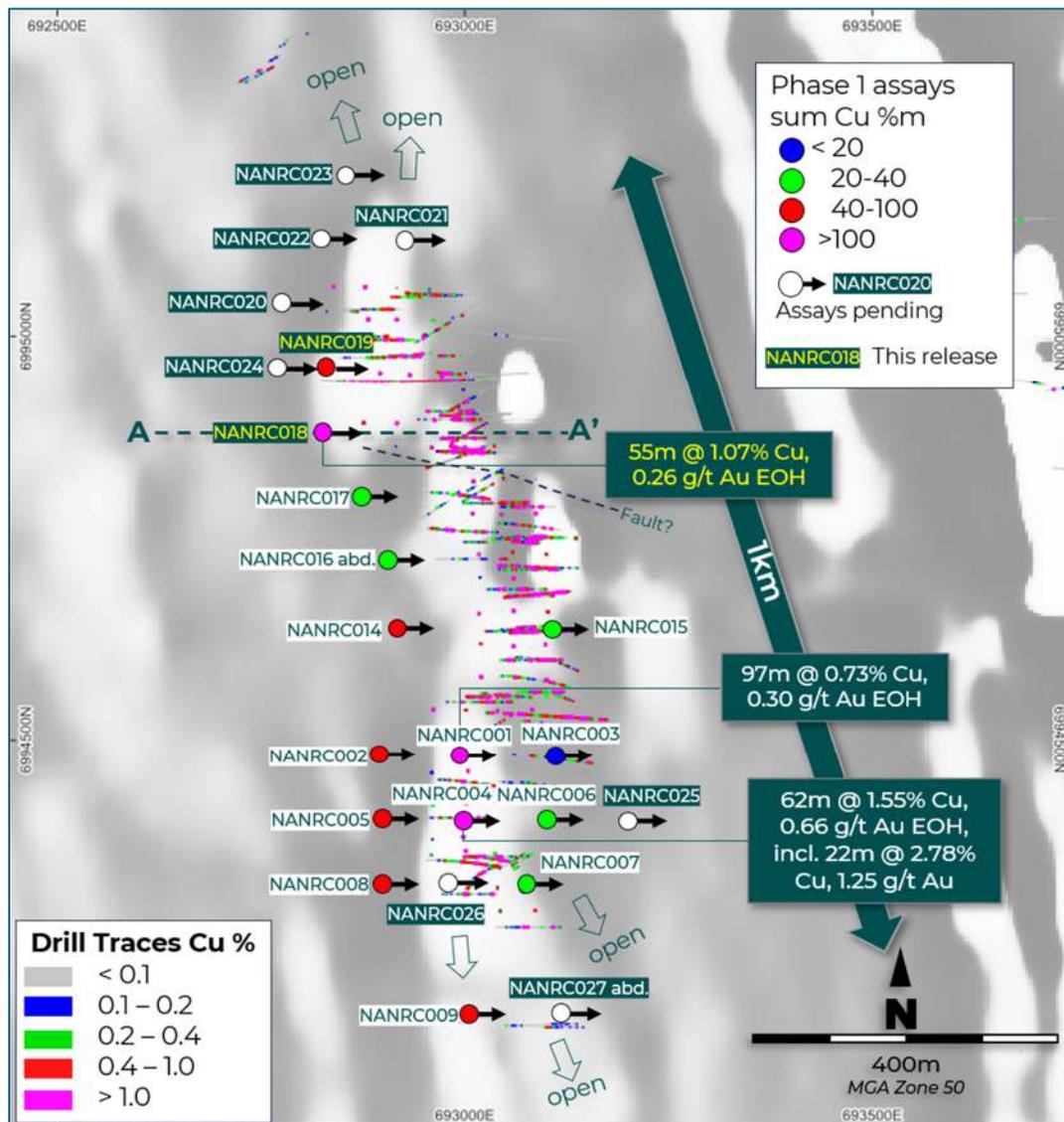


Figure 3 - Nanadie Deposit aeromagnetic imagery showing Phase 1 RC drill collars (coloured for sum of Cu% metres downhole), Phase 1 drillholes with pending assay results (white), and downhole copper values in all previous drilling, projected to surface.

YARRI PROJECT (GOLD)

Solstice's 100% controlled Yarri Project is centred on a gold endowed and infrastructure-rich area of WA's Eastern Goldfields, 150km NE of Kalgoorlie (Figure 1). The Project extends over more than 150km strike along two craton-scale structural corridors that control gold mineralisation and is surrounded by >1Moz operations and/or development projects.

The potential of the district to deliver company-scale gold systems is demonstrated by Northern Star Resources' (ASX: NST) Carosue Dam Operations (Mineral Resources totalling 4.1Moz gold at 2.1g/t Au)⁷, AngloGold Ashanti's (ASX: AGG) Sunrise Dam gold deposit, Ramelius Resources' (ASX: RMS) Rebecca-Roe Gold Project, and Saturn Mineral's (ASX: STN) Apollo Hill Gold Project (Figure 4).

Yarri is a strategic and valuable landholding that continues to provide opportunities to make new discoveries and create shareholder value. Exploration over the half-year has made excellent progress,

⁷ ASX: NST, Mineral Resources Statement for 12 Months ended 31 March 2023. Published on www.nsrtd.com/our-assets/resources-and-reserves

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particularly along a +30km geological trend that hosts the Bluetooth, Edjudina Range and Statesman Well gold systems.

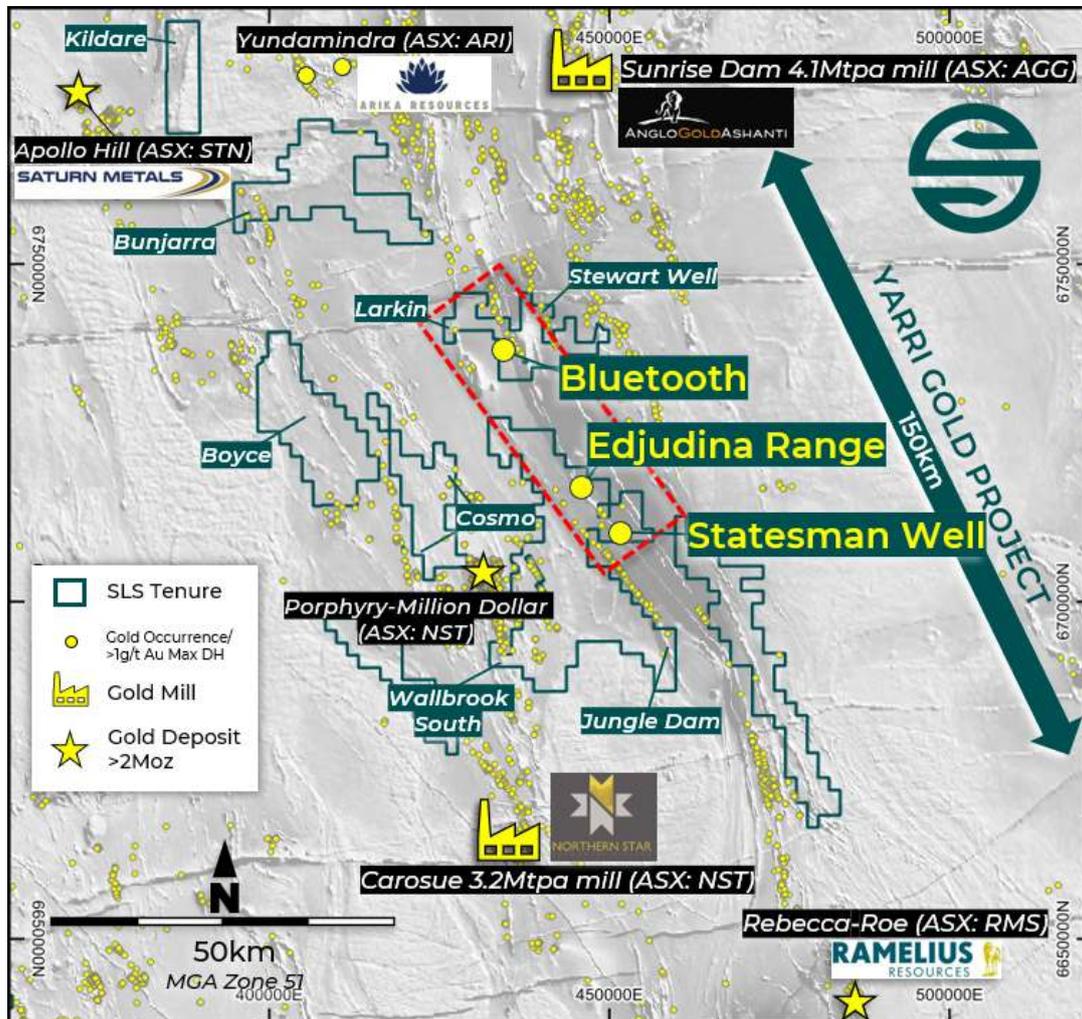


Figure 4 – Solstice’s Yarri Project Tenement Group on greyscale aeromagnetic image showing the location of key targets and regional gold developments. Yellow dots are documented gold prospects, and historical drillholes >1g/t Au gold intercepts.

Bluetooth Prospect

Bluetooth is located within 9km of haul road infrastructure, approximately 35km north of the Porphyry mining centre, and 40km southwest of AngloGold Ashanti’s Sunrise Dam gold deposit (Figure 4). The Prospect is one of Solstice’s advanced gold exploration targets, with gold prospectivity demonstrated by strong rock-chip and soil sampling gold geochemistry and promising intercepts in widely spaced shallow historical Rotary Air Blast (RAB), aircore and RC drilling.

Significant RC drill intercepts returned over the HY include 18m @ 3.06g/t Au (within a combined 30m @ 2.06g/t Au). Results further support and build on Solstice’s impressive earlier RC intercepts at Bluetooth that included 29m @ 1.58g/t Au, 20m @ 1.98g/t Au, 23m @ 1.38g/t Au, 15m @ 1.90g/t Au and 12m @ 2.86g/t Au⁸.

⁸ Refer to ASX: SLS 8 July 2025 ‘RC Rig Heading Back to Bluetooth Gold Prospect’, ASX: SLS 9 October 2025 ‘Strong Gold Hits at Bluetooth Upgraded by Resampling’ and ASX: SLS 17 March 2025 ‘Resampling Highlights Strong Potential at Bluetooth’.

Gold intercepts extend over a 900m long line of mineralised chert and quartz veining and are interpreted to be close to true width (Figure 5 and Figure 6). The overall geometry of Bluetooth is favourable for eventual open pit extraction, and the strong intercepts to date demonstrate the potential for this discovery to provide valuable near-surface gold ounces in an active mining district.

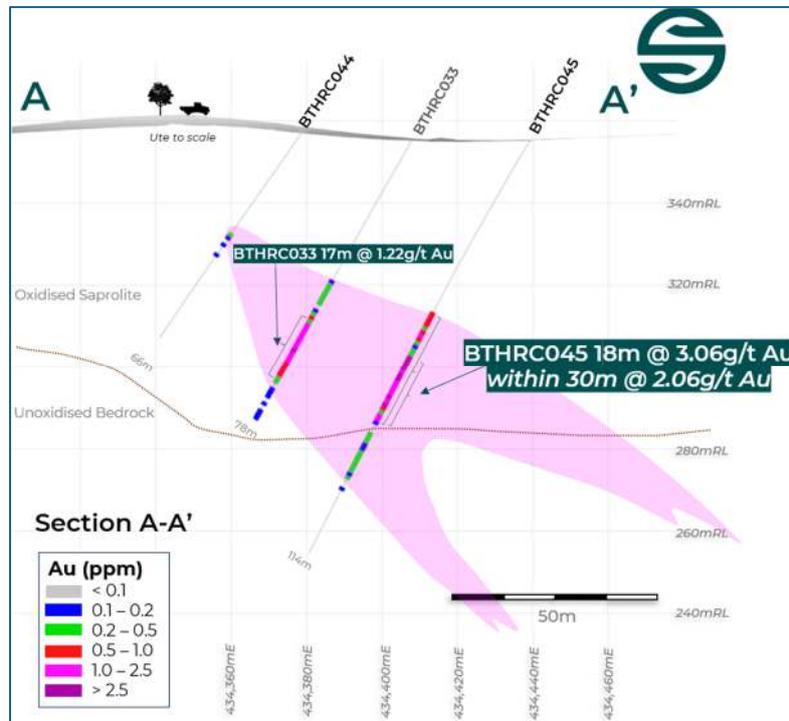


Figure 5 - Bluetooth Gold Prospect cross-section A-A' (see Figure 5) showing Solstice's RC gold intercepts (white text)

The Company is also pleased to see first signs of mineralisation extending into the fresh rock profile, as evidenced by an intercept of 7m @ 1.38g/t Au EOH2⁹ (Figure 6). The next phases of drilling will continue to test down-plunge targets and scope the extent of the wide near-surface oxide mineralisation in preparation for future initial Mineral Resource Estimation.

The Company will also undertake preliminary works ahead of possible Mining Licence application over the prospect, including engagement with Native Title stakeholders.

⁹ Refer to ASX: SLS 9 October 2025 'Strong Gold Hits at Bluetooth Upgraded by Resampling'

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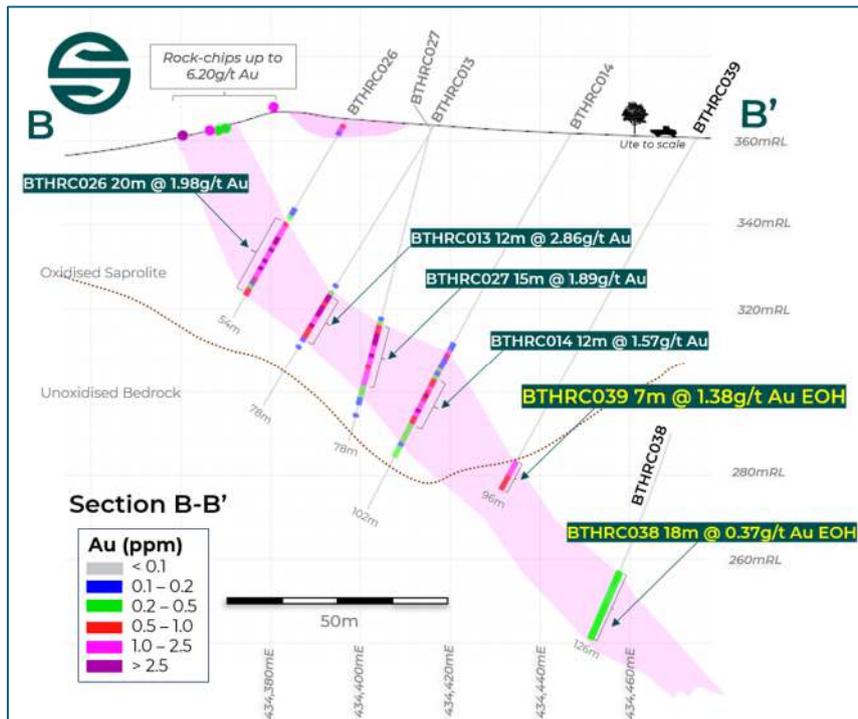


Figure 6 - Bluetooth Gold Prospect cross-section B-B' (see Figure 5) showing Solstice's oxide gold intercepts (white text) and fresh rock intercepts (yellow text)¹⁰.

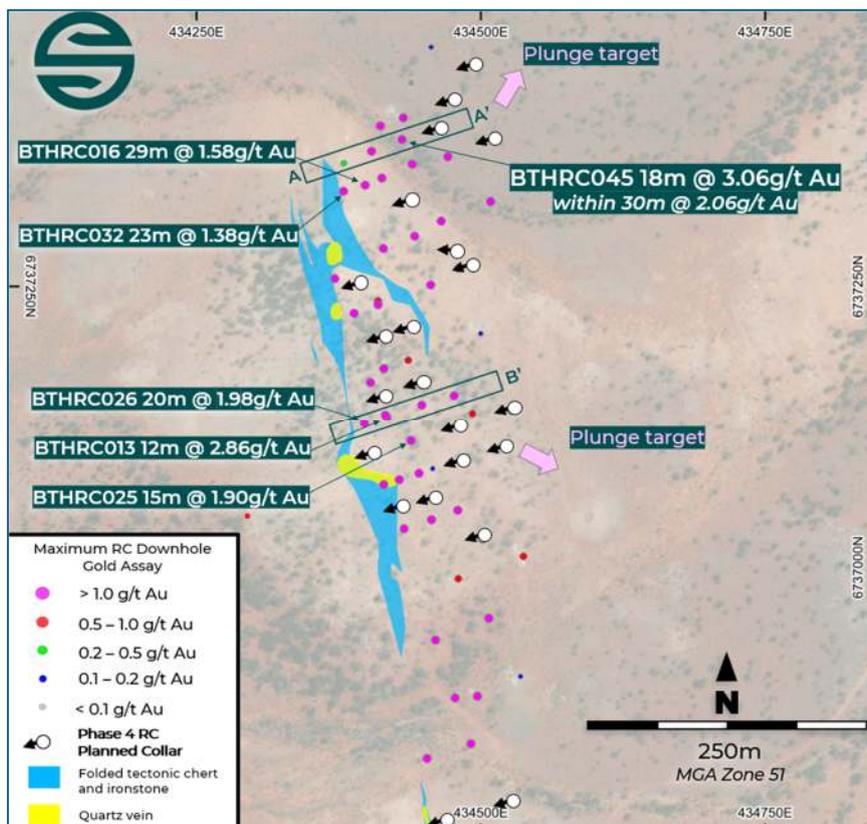


Figure 7 - Bluetooth Gold Prospect showing all RC Drill Collars coloured for peak down-hole gold value, Planned Phase 4 RC Drillholes, selected gold intercepts, and the outcrop of the mineralised chert and ironstone horizon⁹.

¹⁰ Refer to ASX: SLS 8 July 2025 'RC Rig Heading Back to Bluetooth Gold Prospect', ASX: SLS 9 October 2025 'Strong Gold Hits at Bluetooth Upgraded by Resampling' and ASX: SLS 17 March 2025 'Resampling Highlights Strong Potential at Bluetooth'.

Statesman Well Prospect

Solstice completed a first phase of RC drilling at Statesman Well gold prospect in late April 2025, with a 22-hole shallow program that confirmed the potential of the ~1km long mineralised surface. Assay results defined zones of mineralisation for further drilling, including in the vicinity of a shallow high-grade near-surface intercept of 8m @ 7.94g/t Au from 12m in STWRC003, incl. 1m @ 39.75g/t Au from 13m, and 1m @ 16.10g/t Au from 19m¹¹.

Other significant results included 12m @ 1.44g/t Au from 88m in STWRC002, 4m @ 2.54g/t Au from 52m in STWRC027, and 12m @ 0.76g/t Au from 16m in STWRC022 (Figure 8)¹⁰.

Solstice's results build on gold intercepts in historical shallow RC drilling at the Prospect including 22m @ 1.14g/t Au in SW19, 24m @ 0.81g/t Au in SW10, and 10m @ 2.04g/t Au in SW27¹².

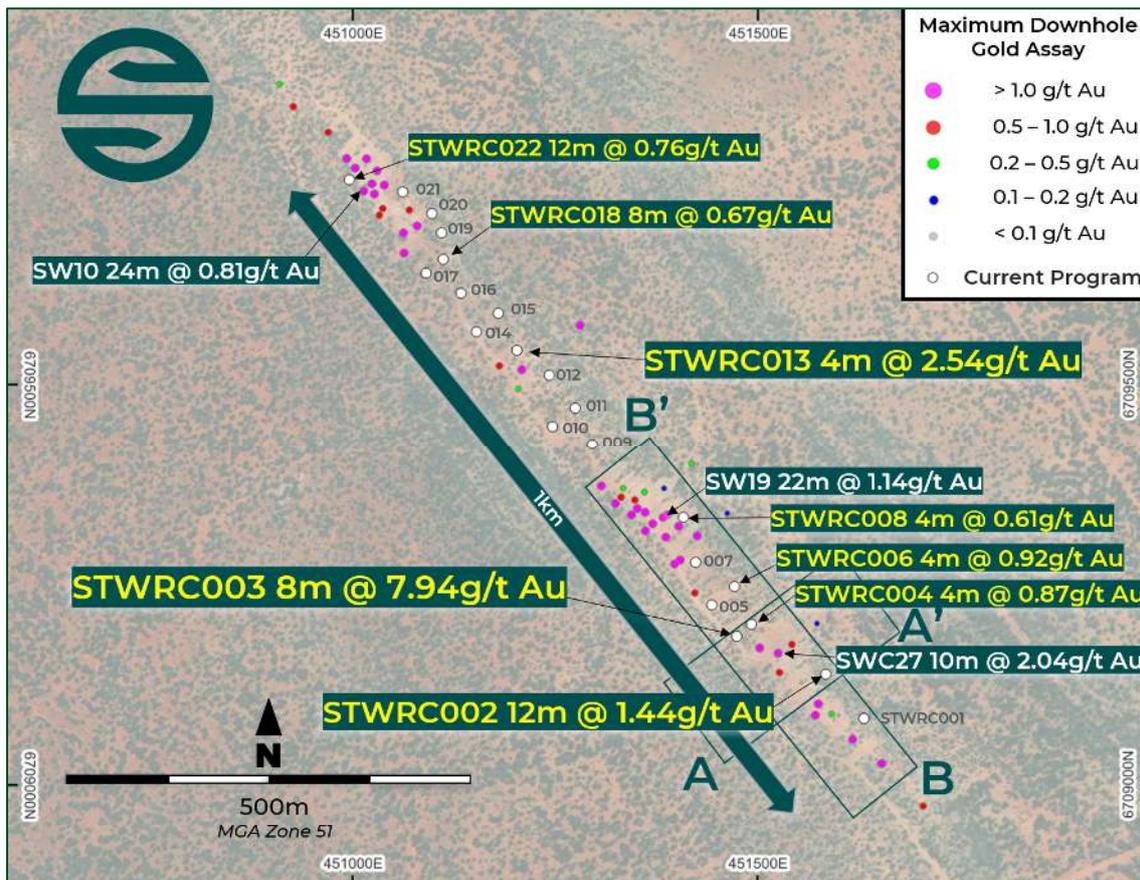


Figure 8 – Statesmen Well Prospect showing all RC drill collars on photo image. Significant RC gold intercepts and SLS Q2 2025 Collars Labelled¹¹, as well as historical intercepts (white text). All historical RC Collars are coloured for peak down-hole gold.

¹¹ ASX: SLS 11 June 2025 'Shallow High Grade Gold Intercepts at Statesman Well'

¹² ASX: SLS 7 May 2024 'Strong Drill Targets Take Shape at Statesman Well Gold Prospect'.

Edjudina Range Prospect

Edjudina Range is a new mineralised surface discovered late 2024 via reconnaissance aircore drilling of magnetic trends below shallow transported cover and subsequent staged aircore drilling has expanded gold anomalism to over 1km strike. The gold is associated with quartz veins, carbonate alteration and arsenic pathfinder anomalism in deformed rocks – all signatures of an active bedrock gold system.

Solstice’s subsequent RC drilling at Edjudina Range over 2025 has successfully identified >1g/t Au mineralisation in five of the seven shallow RC drillholes completed, with results including 2m @ 11.10g/t Au (incl. 1m @ 20.90g/t Au), and 2m @ 5.79g/t Au (incl. 1m @ 10.87g/t Au)¹³, confirming the presence of high-grade gold structures in fresh rock and a regional mineralised system with significant potential (Figure 9).

Assays for composite samples collected from a recent 24-hole aircore drill program returned anomalous gold results to 10m @ 0.47g/t Au to end- of-hole (EOH) in the central 500m strike of the discovery area (Figure 9). The results have confirmed and further defined broad zones of gold anomalism in the weathering and transported profiles in this area and have cemented northward step-out targets for future RC testing of the underlying fresh rock profile.

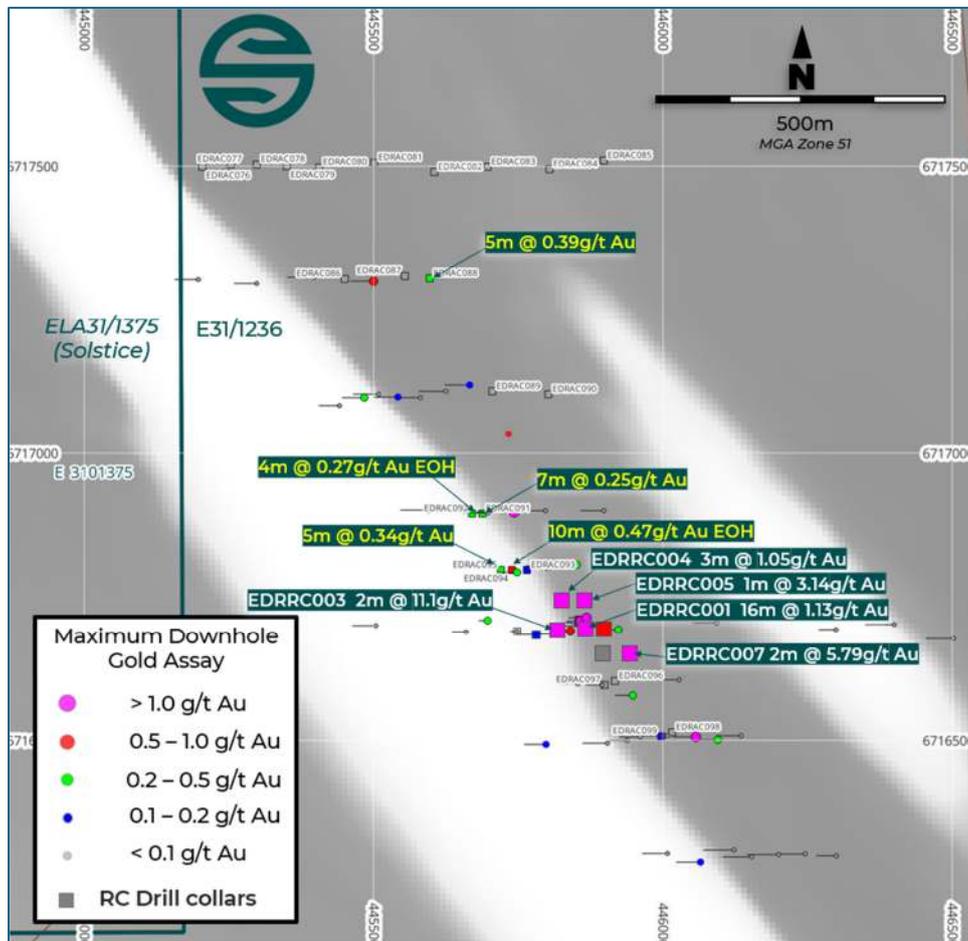


Figure 9 – Edjudina Range gold prospect showing SLS’ drill holes coloured for peak down-hole gold values and RC intercepts (White Text) on greyscale aeromagnetic image, showing RC (white text) and recent aircore drill intercepts (yellow text)¹⁴.

¹³ Refer to ASX: SLS 6 October 2025 ‘High-Grade Gold Confirmed in Fresh Rock at Edjudina Range’.

¹⁴ For drill intercepts from the Edjudina Range Gold Discovery refer to ASX: SLS 25 June 2025 ‘Aircore Drilling Completed at Edjudina Range Gold Discovery’, ASX: SLS 6 October 2025 ‘High Grade Gold Confirmed in Fresh Rock at Edjudina Range’, and ASX: SLS 18 December 2025 ‘End of Year Exploration Update’.

The Company is planning its next stages of drilling in the central discovery area, and greenfield exploration of strike targets will continue on the grant of an adjoining Exploration Licence application that covers promising soil-covered structural targets.

Bunjarra Prospect

Solstice continues to evaluate its highly prospective Bunjarra property which lies in a compelling geological setting approximately 20km SE of Saturn Metals’ (ASX: STN) Apollo Hill gold development, and immediately north of STN’s Aquarius Prospect. Arika Resources’ (ASX: ARI) Yundamindra Project and Icenigold’s (ASX: ICI) Guyer Project lie 20-30km toward the NE (Figure 10).

The Bunjarra tenement is covered by a blanket of shallow transported alluvial material and has been explored via Solstice’s staged aircore drill programs during 2023 and 2024, building a picture of widespread gold anomalism and >1g/t Au results in the weathering profile. Results to date highlight the potential to discover prospective mineralised structures in the underlying fresh-rock profile, with key anomalous trends on the Bunjarra tenement sufficiently advanced to plan first-stage RC drilling.

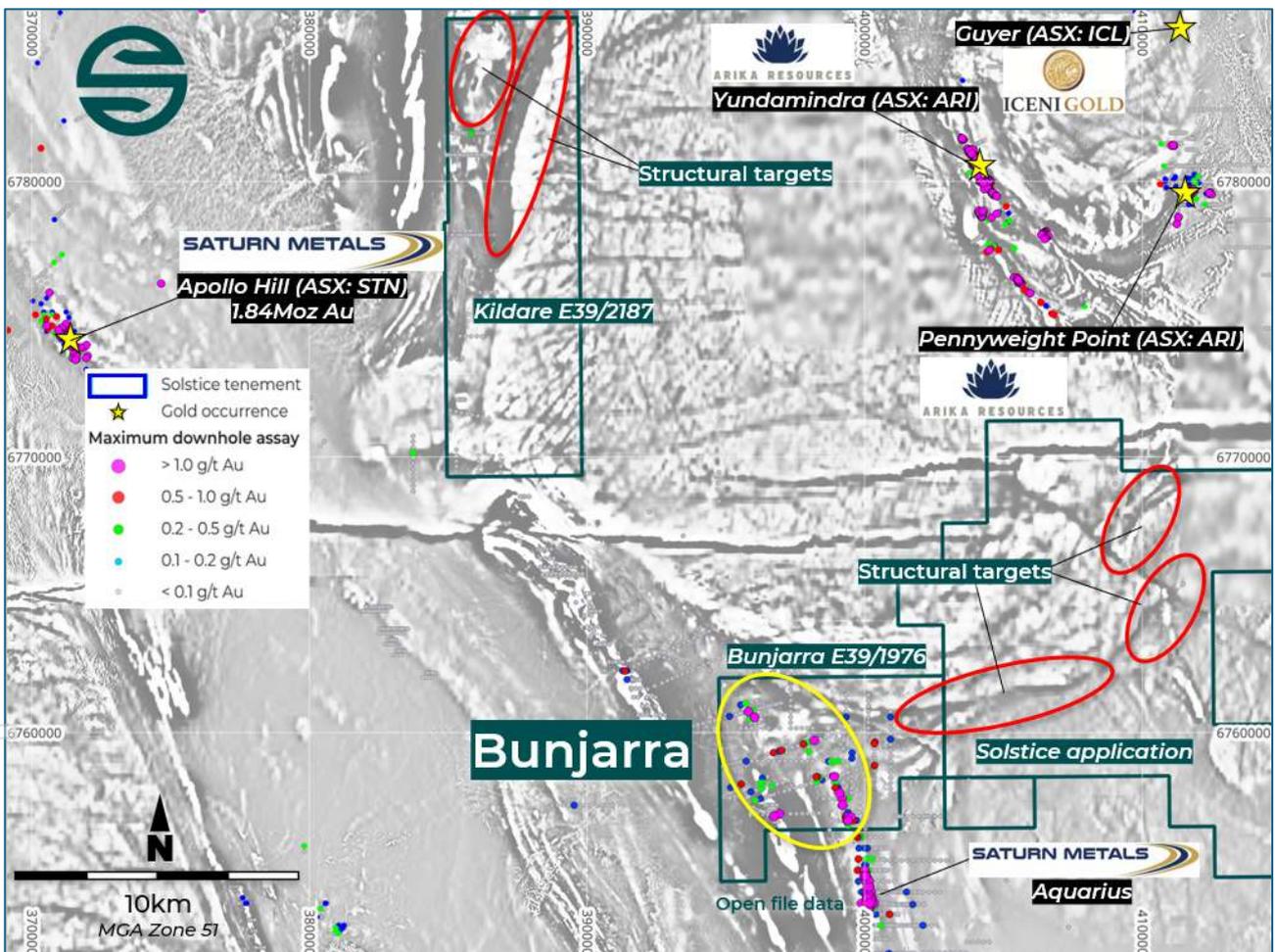


Figure 10 – Bunjarra Project and SLS surrounding tenure on greyscale aeromagnetic imagery and SLS and GSWA open file drill collars coloured for peak downhole gold values.

Heritage clearance has been successfully completed on the Kildare tenement (Figure 10) with structural targets identified and now ready for first-pass aircore drilling in CY2026.

Ringlock Project (Gold & Nickel)

The Ringlock Project is located approximately 80km north-northwest of Kalgoorlie and hosts the northerly extension of the ultramafic belt which contains the high-grade Silver Swan massive nickel sulphide mine, located 30km to the southeast (Silver Swan historical underground production 2.7Mt @ 5.1% Ni for 137.5kt Ni).

The Project covers three historical nickel sulphide prospects (Ringlock, GSP and Mt Jewell, Figure 11). GSP hosts stringer and vein style mineralisation along and below the key prospective basal/footwall contact as well as disseminated magmatic sulphide mineralisation in overlying ultramafic flows. Solstice's 2023 diamond drilling at GSP returned massive sulphide vein results to 1.81m @ 18.1% nickel, 19.06g/t palladium 2.22g/t platinum, and 2.21g/t gold¹⁵, confirming the prospect's potential to deliver a high-tenor magmatic nickel sulphide system with grades similar to Silver Swan.

During the half-year, Solstice also identified untested gold prospectivity, recognising that historical nickel exploration did not include gold in the analysis suite, and no gold-specific work has been carried out. The more recent delineation of a combined 275,000oz¹⁶ at the granite-hosted Hughes and Tregurtha gold systems, located within 2km of Solstice's tenure, highlights the potential for gold discovery (Figure 11).

The Company has applied for two additional licences over the half-year (E27/742 and E27/744), both of which cover prospective structural corridors below soil cover. E27/744 also covers the historical nickel prospect at Mt Jewell.

Gold specific exploration will commence upon the grant of the new tenure.

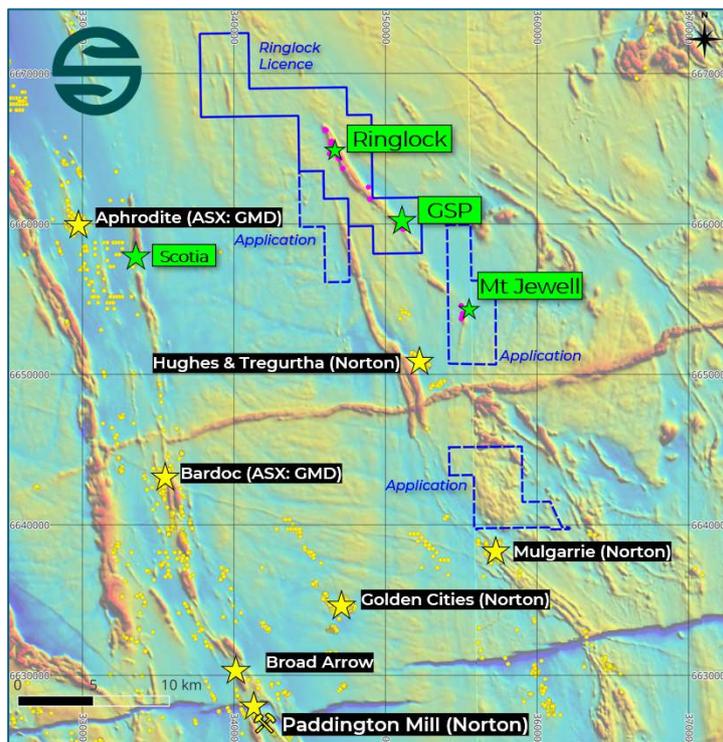


Figure 11 – Location of the Ringlock Nickel and Gold tenure, ultramafic belts and aeromagnetic imagery.

¹⁵ Refer to ASX: SLS 10 March 2023 'High Grade Nickel Sulphide Drill Results at GSP Prospect' and ASX: SLS 31 March 2023 'High Grade PGE in Nickel Sulphides at GSP Prospect'

¹⁶ Refer to ASX: CRK announcement dated 18 September 2012.

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Ponton Project (Gold, Nickel & Rare Earth Oxides)

The Ponton Project tenement group is a greenfield exploration holding over gneiss and greenstone terrain considered to have gold, base metals, and uranium prospectivity.

The Project is located immediately to the south and southeast of Western Mines Group’s (ASX: WMG) Mulga Tank Ni-Cu-PGE Project (Figure 12) and covers under-explored geophysical targets below transported cover and gold geochemical anomalism awaiting first-pass drilling. The prominent Cunderlee carbonatite intrusion is located immediately to the south, suggesting prospectivity for associated carbonatite dykes and REO mineralisation.

Ponton also lies in the same region as the Mulga Rock uranium deposits (ASX: DYL) (Figure 12), and a major regional paleochannel passes through the southeastern part of the tenure. The commencement of exploration at Ponton remains subject to the completion of appropriate heritage and access documentation. The Company will continue to engage with the relevant Native Title group in an attempt to progress this work.

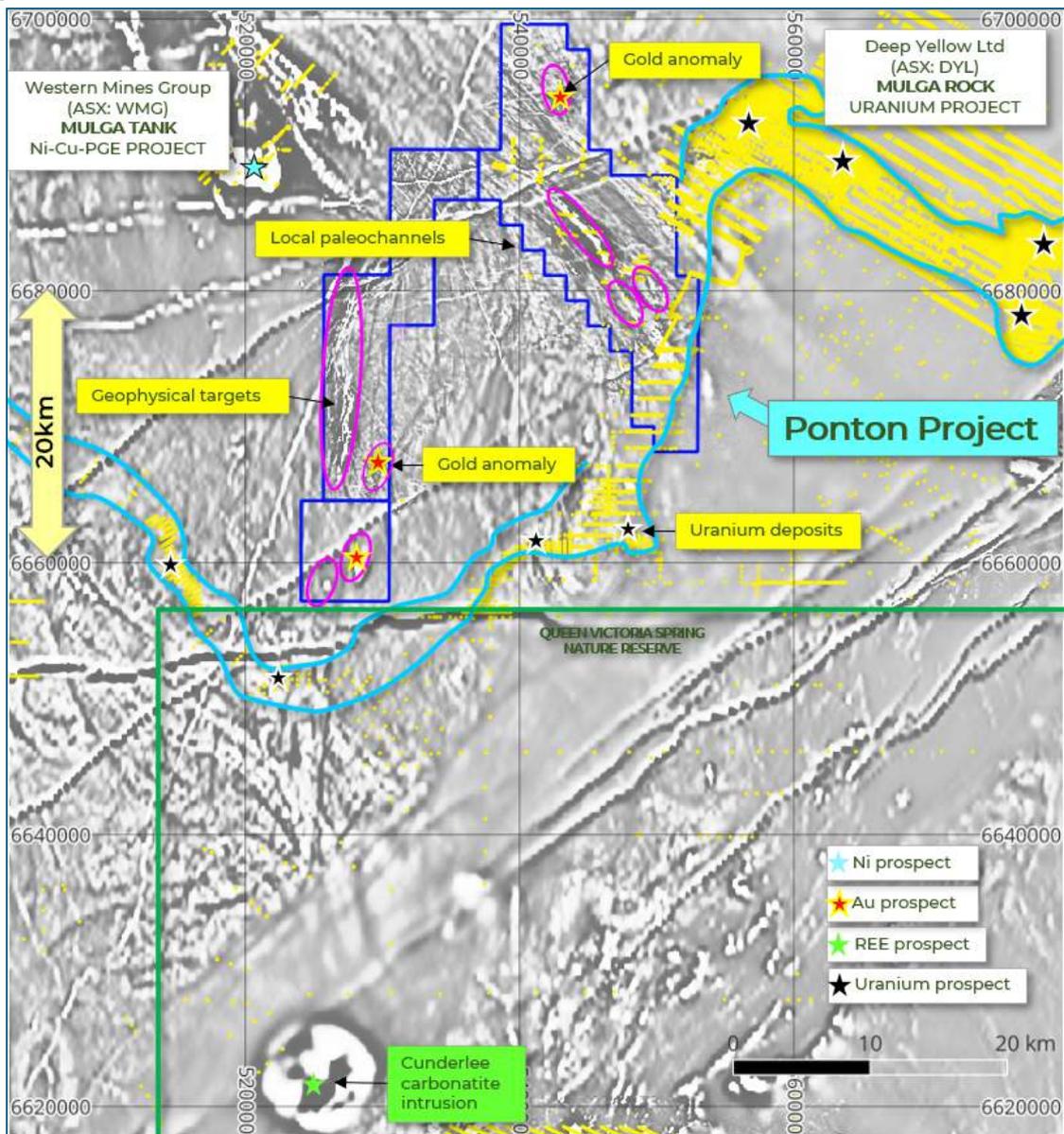


Figure 12 – Ponton Project Aeromagnetic Imagery showing regional paleochannels and on-tenure aeromagnetic and gold anomalism targets.

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PROJECT GENERATION AND BUSINESS DEVELOPMENT

The Company continues to look at new copper and gold business opportunities, with a strong cash balance providing flexibility to expand its asset base beyond its current projects. The Company reviewed a number of gold and copper projects during the reporting period and will continue to evaluate compelling new advanced and greenfield opportunities as they arise.

OPERATING RESULTS AND FINANCIAL POSITION

The net loss of the Consolidated Entity for the half-year ended 31 December 2025 was \$2,201,739 (31 December 2024: \$1,486,861). This loss is largely attributable to the accounting policy of expensing exploration and evaluation expenditure incurred by the Consolidated Entity subsequent to the initial acquisition of the rights to explore and up to the successful completion of the final investment decision.

Corporate and administration expenditure of \$703,636 (31 December 2024: \$626,655) includes \$213,077 (31 December 2024: 135,818) share-based payments expense.

At 31 December 2025, the Consolidated Entity had net assets of \$18,600,607 (30 June 2025: \$20,388,078) and cash of \$13,348,194 (30 June 2025: \$14,967,497).

SIGNIFICANT CHANGES IN THE STATE OF AFFAIRS

For the period ended 31 December 2025 there were no significant changes in the State of Affairs.

BUSINESS STRATEGY AND PROSPECTS

The Company currently has the following business strategies and prospects over the medium-to-long-term:

- continue to undertake regional generative exploration programs at the Nanadie, Yarri, Kalgoorlie and Ponton Projects in Western Australia;
- continue to refine its WA targeting initiative; and
- continue to review other resource opportunities globally which may enhance shareholder value.

The successful completion of these activities will assist the Company to achieve its strategic objective of making the transition from explorer to producer.

The Company and its subsidiary are exploration companies operating in Australia.

MATERIAL BUSINESS RISKS

The Company considers the following to be the key material business risks:

Native Title and Aboriginal Heritage

With the Group's tenure residing within Western Australia, the Company is subject to the state and federal laws and regulations concerning Native Title and Aboriginal heritage rights and interests. Before undertaking any ground disturbing activities, the Company is required to ensure that tenure has been adequately surveyed and is covered under the appropriate Heritage Agreement or other required arrangements.

The Company complies with required legislation regarding Native Title and heritage requirements, and where appropriate, engages qualified third parties to carry out surveys and consultations to ensure that all requirements are met.

While all care is taken to ensure rights and interests are maintained, there is a level of risk inherent in the exploration activity that is unable to be fully mitigated. There is no guarantee the Company will be able to deal with Aboriginal heritage issues in a satisfactory or timely manner and accordingly such issues may increase the proposed time periods for the conduct of the Company's proposed activities,

lead to increased costs for such activities and also limit the Company's ability to conduct its proposed activities.

Environmental

With the Group's tenure residing within Western Australia, the Company is subject to the state and federal laws and regulations concerning the environment. Mechanised exploration will impact the local environment along with any advanced development and production activities. In undertaking exploration activities, the Company intends to comply with all environmental laws.

Inherent risks when completing exploration activities include, but are not limited to, land disturbance and the disposal of waste products. An incident involving incorrect disposal of waste products could result in delays to exploration, additional costs to remediate the location and any legislative penalties.

The Company has procedures implemented to minimise the occurrence of environmental impacts and any subsequent penalties; however the nature of the activity does involve environmental risks.

Risk of exploration failure

Exploration activities are inherently risky, and the Board is unable to provide certainty that any or all of these objectives, as outlined in the Business Strategies above, will be able to be achieved. In the opinion of the Directors, any further disclosure of information regarding likely developments in the operations of the Group and the expected results of these operations in subsequent financial years may prejudice the interests of the Company and accordingly, further information has not been disclosed.

Safety

Exploration activities are inherently hazardous and involve a degree of risk to the health and safety of employees, contractors and the community. The Company's operations may involve the use of heavy equipment, drilling, and working in remote locations, which present potential risks including accidents, injuries, exposure to hazardous materials, and extreme weather conditions. The Company is committed to maintaining high standards of health and safety and complies with applicable workplace health and safety regulations. However, there is no assurance that accidents or incidents will not occur. Any significant safety incident could result in injury or loss of life, operational delays, reputational damage, and increased regulatory scrutiny, which could adversely affect the Company's financial performance and ability to meet its objectives.

Additional requirement for capital

The Company's current capital is sufficient, at the issue date of this report, to meet its current planned exploration activities. Future activity that is unable to be planned for has the potential to draw down available capital. While unplanned activity will be considered and align with shareholders requirements, it could require additional funding to be obtained. Funding via additional equity will dilute shareholdings, and if debt financing is a viable option, it would likely be subject to restrictions. Depending if unplanned activities are undertaken, the Company may need to reduce the scope of its exploration programmes to ensure sufficient capital is maintained. There is no guarantee that suitable, additional funding will be able to be secured by the Company.

ENVIRONMENTAL REGULATION AND PERFORMANCE

The Group's operations are subject to various environmental laws and regulations in Western Australia. The Group aims for full compliance with these laws and regulations and regards them as a minimum standard for all operations to achieve.

No instances of environmental non-compliance by an operation were identified during the half-year.

SIGNIFICANT POST-BALANCE DATE EVENTS

Since the end of the financial year, the Company has received a number of exercise forms in relation to its listed options with an exercise price of \$0.20 and an expiry date of 22 April 2026. Subsequent to the receipt of the completed exercise forms and cleared funds, the Company issued a total of 3,053,531 ordinary shares on conversion of these listed options and raised \$610,759 in cash.

On 3 February 2026, the Company released the initial assay results from its maiden Phase 1 RC drilling program at the Nanadie Copper-Gold Project, which commenced in September 2025 and was completed in early January 2026. Subsequently, the Company released additional assay results from 10 holes of the Phase 1 drilling program, with the remaining eight holes outstanding. Refer to the Review of Operations for further details of these results.

No other significant events have occurred other than those disclosed above

This report is made in accordance with a resolution of the directors made pursuant to section 306(3) of the Corporations Act 2001.

For and on behalf of the Directors



Nick Castleden
Chief Executive Officer & Managing Director
5 March 2026

JORC COMPLIANCE STATEMENT

The information in this Report that relates to Exploration Results and estimates of Mineral Resources are extracted from the ASX announcements (Original Announcements) as referenced. All prior Solstice ASX announcements, Investor Updates, and the Solstice Prospectus dated 14 March 2022 are available to view on the Company's website www.solsticeminerals.com.au.

Solstice confirms that it is not aware of any new information or data that materially affects the relevant information included in the Original Announcements and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the Original Announcements continue to apply and have not materially changed. Solstice confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the Original Announcements.

DISCLAIMER / FORWARD-LOOKING INFORMATION

This Report may contain certain forward-looking statements, guidance, forecasts, estimates, prospects or projections in relation to future matters that may involve risks or uncertainties and may involve significant items of subjective judgement and assumptions of future events that may or may not eventuate (**Forward-Looking Statements**). Forward-Looking Statements can generally be identified by the use of forward-looking words such as "anticipate", "estimates", "will", "should", "could", "may", "expects", "plans", "forecast", "target" or similar expressions and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production and expected costs. Indications of, and guidance on future earnings, cash flows, costs, financial position and performance are also Forward-Looking Statements.

Persons reading this Report are cautioned that such statements are only predictions, and that actual future results or performance may be materially different. Forward-Looking Statements, opinions and estimates included in this Report are based on assumptions and contingencies which are subject to change, without notice, as are statements about market and industry trends, which are based on interpretation of current market conditions. Forward-Looking Statements are provided as a general guide only and should not be relied on as a guarantee of future performance.

No representation or warranty, express or implied, is made by Solstice that any Forward-Looking Statement will be achieved or proved to be correct. Further, Solstice disclaims any intent or obligation to update or revise any Forward-Looking Statement whether as a result of new information, estimates or options, future events or results or otherwise, unless required to do so by law.

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the half-year period ended 31 December 2025	Notes	2025 A\$	31 December 2024 A\$
Interest income		263,757	389,977
Other Gains		-	64,400
Corporate and administration costs	3(a)	(490,559)	(490,837)
Exploration and evaluation costs	3(b)	(1,761,861)	(1,314,583)
Share based payment expense	9	(213,077)	(135,818)
Loss before income tax		(2,201,738)	(1,486,861)
Income tax expense		-	-
Loss for the year		(2,201,738)	(1,486,861)
Other comprehensive income, net of income tax			
Items that will not be reclassified subsequently to profit or loss			
Changes in fair value of investment in listed entity		11,387	19,749
Total other comprehensive (loss)/income for the year		11,387	19,749
Total comprehensive loss for the year, net of income tax		(2,190,351)	(1,467,112)
Earnings per share			
Weighted average number of shares	4	112,956,295	100,336,809
Basic and diluted loss per share (\$ per share)	4	(0.0195)	(0.0146)

The above Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Note	As at 31 December 2025 A\$	As at 30 June 2025 A\$
ASSETS			
Current Assets			
Cash and cash equivalents		13,348,194	14,967,497
Trade and other receivables		174,222	159,590
Other financial assets	11	24,344	24,344
Total Current Assets		13,546,760	15,151,431
Non-current Assets			
Plant and equipment		27,345	55,388
Other financial assets	10	144,348	132,961
Right-of-use assets	7	219,852	30,793
Exploration and evaluation assets	5	5,467,901	5,465,062
Other non-current assets		30,000	30,000
Total Non-current Assets		5,889,446	5,714,204
TOTAL ASSETS		19,436,206	20,865,635
LIABILITIES			
Current Liabilities			
Trade and other payables	6	441,198	282,861
Lease liability	7	67,750	35,725
Provisions		138,040	131,922
Total Current Liabilities		646,988	450,508
Non-current Liabilities			
Lease liability	7	152,101	-
Provision		36,510	27,049
Total Non-current Liabilities		188,611	27,049
TOTAL LIABILITIES		835,599	477,557
NET ASSETS		18,600,607	20,388,078
EQUITY			
Equity attributable to equity holders of the Company			
Issued capital	8	28,717,050	28,527,247
Reserves	9	2,129,241	2,095,646
Accumulated losses		(12,245,684)	(10,234,815)
TOTAL EQUITY		18,600,607	20,388,078

The above Consolidated Statement of Financial Position should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Issued Capital A\$	Share Based Payment Reserve A\$	Financial Asset Reserve A\$	Accumulated Losses A\$	Total Equity A\$
Balance at 1 July 2025	28,527,247	2,413,799	(318,153)	(10,234,815)	20,388,078
Net loss for the period	-	-	-	(2,201,738)	(2,201,738)
Other comprehensive income	-	-	11,387	-	11,387
Total comprehensive loss for the period	-	-	11,387	(2,201,738)	(2,190,351)
Transactions with owners, recorded directly in equity					
Exercise listed options	189,803	-	-	-	189,803
Share based payment expense	-	213,077	-	-	213,077
Cancellation of performance rights	-	(190,869)	-	190,869	-
Total transactions with owners	189,803	22,208	-	190,869	402,880
Balance at 31 December 2025	28,717,050	2,436,007	306,766	(12,245,684)	18,600,607
Balance at 1 July 2024	25,858,388	2,263,582	(352,661)	(7,168,481)	20,600,828
Net loss for the period	-	-	-	(1,486,861)	(1,486,861)
Other comprehensive income	-	-	19,749	-	19,749
Total comprehensive loss for the period	-	-	19,749	(1,486,861)	(1,467,112)
Transactions with owners, recorded directly in equity					
Share based payment expense	-	135,818	-	-	135,818
Total transactions with owners	-	135,818	-	-	135,818
Balance at 31 December 2024	25,858,388	2,399,400	332,912	(8,655,342)	19,269,534

The above Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF CASH FLOWS

	Notes	Period Ended 31 December	
		2025 A\$	2024 A\$
CASH FLOWS FROM OPERATING ACTIVITIES			
Interest received		263,758	389,977
Interest and other costs of finance paid		(367)	(1,562)
Payments to suppliers and employees		(427,551)	(1,449,969)
Payments for exploration expenditure		(1,606,383)	(1,268,297)
Net cash outflow from operating activities		(1,770,543)	(2,329,851)
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of exploration assets		-	-
Purchase of plant and equipment		-	(7,027)
Payment for exploration and evaluation		(2,839)	-
Net cash outflow from investing activities		(2,839)	(7,027)
CASH FLOWS FROM FINANCING ACTIVITIES			
Payment on principal portion of lease liabilities		(35,724)	(33,222)
Proceeds from exercise of listed options		189,803	-
Net cash outflow from financing activities		154,079	(33,222)
Net decrease in cash and cash equivalents held		(1,619,303)	(2,370,100)
Cash and cash equivalents at the beginning of the period		14,967,497	17,551,112
Cash and cash equivalents at the end of the period		13,348,194	15,181,011

The above Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes.

NOTES TO AND FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

1. BASIS OF PREPARATION

The interim consolidated financial report of Solstice Minerals Limited (Solstice or Company) and its consolidated entities (the Consolidated Entity or Group) has been prepared for the half-year reporting period ended 31 December 2025.

Solstice is a company limited by shares incorporated in Australia whose shares are publicly traded on the Australian Securities Exchange. The interim consolidated financial report of the Group for the half-year ended 31 December 2025 was authorised for issue in accordance with a resolution of the Directors.

This general-purpose financial report for the interim half year reporting period ended 31 December 2025 has been prepared in accordance with Accounting Standard AASB 134: Interim Financial Reporting and the Corporations Act 2001. This interim consolidated financial report does not include all the notes of the type normally included in an annual financial report. Accordingly, this report is to be read in conjunction with the annual report for the year ended 30 June 2025 and any public announcements made by Solstice Minerals Limited during the interim reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001.

The general-purpose financial statements have been prepared on the basis of historical cost, with the exception of financial assets, being available for sale investment securities. Cost is based on the fair values of the consideration given in exchange for assets.

The revaluation of equity securities which are not held for trading and for which the group has irrevocably elected at initial recognition to present changes in fair value in OCI is recognised through an equity reserve.

All amounts are presented in Australian dollars.

The accounting policies and methods of computation adopted in the preparation of the half-year financial report are consistent with those adopted and disclosed in the Group's annual financial report for the year ended 30 June 2025, other than as presented below.

2. STATEMENT OF MATERIAL ACCOUNTING POLICIES

Statement of Compliance

The financial report complies with AASB 134, which ensures compliance with the International Financial Reporting Standard (IFRS) IAS 34 "Interim Financial Reporting" as issued by the International Accounting Standards Board.

New accounting standards, interpretations and amendments

In the current year, the Group has adopted all of the new and revised standards, interpretations and amendments that are relevant to its operations and effective for the current reporting period.

The adoption of the new and revised standards, interpretations and amendments has not had a material impact on the Group's financial statements.

Significant accounting estimates and assumptions

In the application of the Group's accounting policies, as described above, the directors of the Company are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. The estimates and assumptions that have a risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Recoverability of exploration and evaluation assets

The application of the Group's accounting policy for exploration and evaluation expenditure requires judgement to determine whether it is likely that future economic benefits are likely, from future either exploitation or sale, or whether activities have not reached a stage which permits a reasonable assessment of the existence of reserves. This requires management to make certain estimates and assumptions as to future events and circumstances, including the maintenance of title, ongoing expenditure and whether an economically viable extraction operation can be established. Any such estimates and assumptions may change as new information becomes available.

If, after expenditure is capitalised, information becomes available suggesting that the recovery of the expenditure is unlikely, the relevant capitalised amount is written off in profit or loss in the period when the new information becomes available. See note 5 for the disclosure on the carrying values of exploration and evaluation assets as at reporting date.

3. EXPENSES AND LOSSES/(GAINS)

	31 December	
	2025	2024
	A\$	A\$
(a) Corporate expenditure		
Personnel costs	92,010	123,917
Directors' fees	106,960	78,608
Rent and occupancy costs	12,738	22,436
Other corporate and administration costs	278,851	265,876
Corporate expenditure excluding share-based payments	490,559	490,837
Share-based payments	191,066	135,818
Total Corporate expenditure	681,625	626,655
(b) Exploration expenditure		
Personnel costs	608,029	527,381
Tenement rent, rates and management costs	200,637	89,085
Drilling and assay costs	663,846	484,674
Other exploration and evaluation costs	289,349	213,443
Total Exploration expenditure	1,761,861	1,314,583

4. EARNINGS PER SHARE

	31 December	
	2025	2024
	A\$	A\$
Basic and diluted loss per share (\$ per share)	(0.0195)	(0.0146)

The following table reflects the income and share data used in the calculations of basic and diluted loss per share:

	31 December	
	2025	2024
	A\$	A\$
Net loss used in calculating basic and diluted loss per share:		
Net loss from continuing operations	(2,201,739)	(1,486,861)
Net loss used in calculations of basic and diluted loss per share	(2,201,739)	(1,486,861)

	31 December	
	2025	2024
	#Shares	#Shares
Weighted average number of ordinary shares used in calculating basic and diluted loss per share	112,956,295	100,336,809

Notes:

- (i) Non-dilutive securities: As at balance date the below options and securities, which together represent 36,646,259 potential ordinary shares were not considered dilutive for the purposes of calculating the diluted loss per share for the period ended 31 December 2025 as they would decrease the loss per share.
 - a. 19,650,000 unlisted options
 - b. 13,764,174 listed options
 - c. 3,232,085 performance rights
- (ii) There have been no other conversions, calls, subscriptions or issue of shares or options subsequent to balance date.

5. NON-CURRENT ASSETS: EXPLORATION AND EVALUATION ASSETS

	31 December	30 June
	2025	2025
	A\$	A\$
(a) Exploration & Evaluation Assets		
Eastern Goldfields, Western Australia – Yarri	2,022,849	2,022,849
Eastern Goldfields, Western Australia – Kalgoorlie	1,797,256	1,797,256
Murchison, Western Australia - Nanadie	1,647,796	1,644,957
Net carrying amount	5,467,901	5,465,062
(b) Reconciliation – Exploration & Evaluation Assets		
Carrying amount at beginning of year	5,465,062	3,820,105
Add: acquisition of exploration and evaluation assets during the period/year ⁽ⁱ⁾	2,839	1,644,957
Net carrying amount	5,467,901	5,465,062

Notes:

- (i) The acquisition for the half-year ending 31 December 2025 is additional stamp duty related to the Nanadie Project acquisition.

The recovery of exploration expenditure carried forward is dependent upon the discovery of commercially viable mineral and other natural resource deposits, their development and exploration, or alternatively their sale.

6. CURRENT LIABILITIES: TRADE AND OTHER PAYABLES

	31 December 2025 A\$	30 June 2025 A\$
Trade and other creditors ⁽ⁱ⁾	441,198	282,861
Total Trade and Other Payables	441,198	282,861

Notes:

- (i) Payables are non-interest bearing and generally settled on 30-day terms. Due to the short-term nature of these payables, their carrying value is assumed to approximate their fair value.

7. RIGHT-OF-USE ASSET AND LEASE LIABILITY

	31 December 2025 A\$	30 June 2025 A\$
Right-of-use asset ⁽ⁱ⁾	435,024	184,754
Accumulated amortisation	(215,172)	(153,961)
Net carrying amount	219,852	30,793
Lease liability		
Current	67,750	35,725
Non-Current	152,102	-
Total Liabilities	219,852	35,725
Amounts recognised in statement of comprehensive income		
Amortisation charge of right-of-use asset	30,792	61,585
Net finance expenses	276	2,491

Notes:

- (i) The original lease at 2/454 Roberts Road, Subiaco WA ended on 31 December 2025. A lease renewal was negotiated and commenced on 1 January 2026. The right-of-use asset and lease liability reflects the lease renewal.

8. ISSUED CAPITAL

	31 December 2025 A\$	30 June 2025 A\$
a. Issued and Paid-Up Capital		
113,749,636 (30 June 2025: 112,800,619) fully paid ordinary shares	28,717,050	28,527,247

b. Movements in Ordinary Share Capital

Date	Details	Number of Shares	Issue Price A\$	Total Value A\$
1 Jul 2025	Opening Balance	112,800,619	-	28,527,247
8 Sep 2025	Options exercised	109,426	0.20	21,885
3 Oct 2025	Options exercised	2,552	0.20	510
14 Oct 2025	Options exercised	26,270	0.20	5,254
23 Oct 2025	Options exercised	36,403	0.20	7,281
5 Nov 2025	Options exercised	5,000	0.20	1,000
5 Dec 2025	Options exercised	223,027	0.20	44,605
15 Dec 2025	Options exercised	180,000	0.20	36,000
23 Dec 2025	Options exercised	271,530	0.20	54,306
30 Dec 2025	Options exercised	94,809	0.20	18,962
31 December 2025	Closing Balance	113,749,636	-	28,717,050

Notes: Options exercised during the period ending 31 December 2025 were listed options and exercised at \$0.20 per option.

9. RESERVES

a. Nature and purpose of reserves

Share-based payments reserve

The share-based payments reserve is used to recognise the share-based payment expense compensation over the vesting period. Share-based payment expense is calculated from the grant date and records the grant fair value of share-based payments and other option grants made by the Company over the vesting period.

Non-vested of share-based payments with market vesting conditions are netted off directly against retained earnings.

Revaluation reserve

The revaluation reserve is used to recognise the movement in fair value of shares held in a listed company.

b. Movements in reserves

	31 December 2025 A\$	30 June 2025 A\$
Share-based payment reserve		
Opening share-based payment reserve	2,413,799	2,263,582
Exercise of performance rights	-	(86,657)
Unlisted options expensed	134,942	73,400
Performance rights expensed	78,135	163,474
Non-vested performance rights	(190,869)	-
Closing share-based payments reserve	2,436,007	2,413,799
Financial asset reserve		
Opening financial asset reserve	(318,153)	(352,661)
Financial asset revaluation	11,387	34,508
Closing financial reserve	(306,766)	(318,153)
Total closing reserves	2,129,241	2,095,646

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The following table illustrates the number and weighted average exercise price (WAEP) of, and movements in, unlisted share options issued as share based payments during the current and prior year:

UNLISTED OPTIONS	31 December 2025		30 June 2025	
	Quantity	WAEP	Quantity	WAEP
Outstanding at beginning of year	17,150,000	0.30	16,150,000	0.29
Granted during the period	2,500,000	0.42	1,000,000	0.40
Expired during the period	-	-	-	-
Exercised during the period	-	-	-	-
Outstanding at end of period	19,650,000	0.31	17,150,000	0.30

The outstanding balance of options issued as share-based payments as at 31 December 2025 is represented by the following table.

Security	Tranche	Grant Date	Vesting Date	Expiry Date	Quantity	Exercise Price
SLSOPT01	1	22 Apr 2022	22 Apr 2022	4 years from grant date	1,250,000	\$0.29
	2	22 Apr 2022	22 Apr 2023	4 years from grant date	1,200,000	\$0.29
	3	22 Apr 2022	22 Apr 2024	4 years from grant date	1,200,000	\$0.29
SLSOPT02 ⁽ⁱ⁾	1	22 Apr 2022	22 Apr 2022	4 years from grant date	2,166,667	\$0.29
	2	22 Apr 2022	22 Apr 2023	4 years from grant date	2,166,667	\$0.29
	3	22 Apr 2022	22 Apr 2024	4 years from grant date	2,166,667	\$0.29
SLSOPT03	1	23 Aug 2022	19 Sep 2022	4 years from grant date	166,667	\$0.29
	2	23 Aug 2022	22 Apr 2023	4 years from grant date	166,667	\$0.29
	3	23 Aug 2022	22 Apr 2024	4 years from grant date	166,667	\$0.29
SLSOPT04	1	1 Feb 2023	24 Jan 2023	4 years from grant date	1,500,000	\$0.29
	2	24 Jan 2023	24 Jan 2024	4 years from grant date	1,500,000	\$0.29
	3	24 Jan 2023	24 Jan 2025	4 years from grant date	1,500,000	\$0.29
SLSOPT05	1	27 Jun 2023	27 Dec 2023	4 years from grant date	333,333	\$0.29
	2	27 Jun 2023	27 Jun 2024	4 years from grant date	333,333	\$0.29
	3	27 Jun 2023	27 Jun 2025	4 years from grant date	333,334	\$0.29
SLSOPT06	1	26 Jun 2025	26 Dec 2025	4 years from grant date	333,333	\$0.40
	2	26 Jun 2025	26 Jun 2026	4 years from grant date	333,333	\$0.40
	3	26 Jun 2025	26 Jun 2027	4 years from grant date	333,334	\$0.40
SLSOPT07	1	10 Nov 2025	10 May 2026	4 years from grant date	833,333	\$0.42
	2	10 Nov 2025	10 Nov 2026	4 years from grant date	833,333	\$0.42
	3	10 Nov 2025	10 Nov 2027	4 years from grant date	833,334	\$0.42
Total					19,650,000	

The fair value of the equity settled share options granted is estimated as at the date of grant using the both the Black Scholes and Binomial Option valuation models and take into account the terms and conditions upon which the options were granted. The options issued on 10 November 2025 used the following inputs for the Black Scholes calculation:

Security	Stock Price	Exercise Price	Period to Exercise	Barrier	Risk-free interest rate	Volatility
SLSOPT07	\$0.29	\$0.42	4 years	-	3.628%	77%

The following table illustrates the number and movements in performance rights issued as share-based payments during the current and prior period.

PERFORMANCE RIGHTS	31 December 2025		30 June 2025	
	Quantity	WAEP	Quantity	WAEP
Outstanding at beginning of year	3,068,898	-	3,662,708	-
Granted during the year	1,291,375	-	-	-
Expired & cancelled during the year	(1,450,104)	-	-	-
Exercised during the year	-	-	(593,810)	-
Outstanding at end of year	2,910,169	-	3,068,898	-

The outstanding balance of performance rights issued as share-based payments as at 31 December is represented by:

Security	Quantity	Grant date	Exercise price	Vesting date	Expiry date	Value per right	Total Fair Value
SLSPR01	475,000	9 Sep 2022	Nil	Refer note (ii)	9 Sep 2027	\$0.1625	\$99,938
SLSPR01	250,000	16 Nov 2022	Nil	Refer note (ii)	16 Nov 2027	\$0.1450	\$36,250
SLSPR01	37,500	12 Jan 2023	Nil	Refer note (ii)	9 Sep 2027	\$0.1900	\$7,125
SLSPR02	131,242	18 Jul 2023	Nil	Refer note (ii)	18 Jul 2027	\$0.1500	\$19,686
SLSPR05	564,094	18 Jul 2023	Nil	18 Jul 2026	18 Jul 2027	\$0.1500	\$84,614
SLSPR09 ⁽ⁱ⁾	160,958	13 Nov 2023	Nil	13 Nov 2026	13 Nov 2027	\$0.1350	\$21,729
SLSPR10	216,570	8 Aug 2025	Nil	8 Aug 2027	8 Aug 2029	\$0.2450	\$53,059
SLSPR10	216,570	8 Aug 2025	Nil	8 Aug 2027	8 Aug 2029	\$0.2450	\$53,059
SLSPR10	216,570	8 Aug 2025	Nil	8 Aug 2027	8 Aug 2029	\$0.2450	\$53,059
SLSPR10	216,565	8 Aug 2025	Nil	8 Aug 2027	8 Aug 2029	\$0.1911	\$41,386
SLSPR11 ⁽ⁱ⁾	106,275	10 Nov 2025	Nil	10 Nov 2027	10 Nov 2029	\$0.2900	\$30,820
SLSPR11 ⁽ⁱ⁾	106,275	10 Nov 2025	Nil	10 Nov 2027	10 Nov 2029	\$0.2900	\$30,820
SLSPR11 ⁽ⁱ⁾	106,275	10 Nov 2025	Nil	10 Nov 2027	10 Nov 2029	\$0.2900	\$30,820
SLSPR11 ⁽ⁱ⁾	106,275	10 Nov 2025	Nil	10 Nov 2027	10 Nov 2029	\$0.2478	\$26,339
Total	2,910,169						

Notes:

- (i) Issued to Managing Director.

The Performance Rights issued during the half-year ended 31 December 2025 were granted based on the following terms and conditions:

- Each Performance Right entitles the holder to subscribe for one Share upon exercise of each Performance Right.
- A Performance Right may be exercised not later than its Expiry Date, and may only be exercised after the Performance Right has vested and all conditions associated with the exercised of the Performance Right have been satisfied.
- The Performance Rights are subject to continuous service, or alternatively the Board has discretion to approve and provide notice to a Good Leaver.
- Shares issued on exercise of the Performance Rights rank equally with the then shares of the Company.
- Application will be made by the Company for official quotation (if applicable) of the Shares issued upon the exercise of the Performance Rights.
- If there is a reconstruction of the issued share capital of the Company, the rights of the Performance Rights holders will be varied to comply with the Corporations Act 2001 (Cth) and Listing Rules (if applicable) which apply to the reconstruction at the time of reconstruction.

Performance rights will vest in four equal quantities, pursuant to specific vesting conditions for each security as outlined in the following table.

Security	Vesting Conditions (Subject to any required ASX approvals or amendments to their terms)	Performance Period
SLSPR10 & SLSPR11	Quantified Exploration Success at Yarri or Ringlock Projects over the next 24-months from grant date on any one of the following key achievements: <ul style="list-style-type: none"> A Reverse Circulation (RC) or diamond drilling (DD) intercept of >60 gram/metres at average grade of >1g/t Au; or An aircore (AC) drilling intercept on a new drill traverse (at no less than 200m traverse spacing) returning >20 gram/metres at average grade of >1g/t Au; or A maiden JORC-compliant Mineral Resource Estimate (MRE) of at least 50,000oz of contained gold, reported at a cut-off grade of no less than 0.5 g/t Au, at any Yarri or Ringlock Project area (e.g. Bluetooth, Statesman Well etc.). 	24 months from grant date
SLSPR10 & SLSPR11	Quantified Exploration Success at Nanadie Project over the next 24-months from grant date on any one of the following key achievements: <ul style="list-style-type: none"> RC or DD Drill intercept returning >60 Cu% metres at average grade of >0.5% Cu; or AC or RC drill intercept in a step-out exploration hole (at no less than 100m from an existing drill trace) returning >20 Cu% metres at average grade of >0.5% Cu 	24 months from grant date
SLSPR10 & SLSPR11	Performance Rights under this tranche will vest upon the announcement of a JORC-compliant Mineral Resource Estimate (MRE) for the Nanadie Project, released to the ASX, containing >240,000t of contained copper at a grade of no less than 0.4% Cu. The performance period is 24-months from the grant date.	24 months from grant date
SLSPR10 & SLSPR11	Performance Rights under this tranche will vest upon the Company achieving a 30-day volume-weighted average price (VWAP) of \$0.432 per Share, representing 175% of the Company's share price as at 30 June 2025. The performance period is 24-months from the grant date.	24 months from grant date

- (ii) The performance rights (SLSPR01 and SLSPR02) will best upon the later of:
- A final investment decision being made with respect to any of the Group's mining activities; and
 - The date that is three years after the date on which the performance rights are granted.

The fair value of the performance rights granted is estimated as at the date of grant using the Black Scholes valuation model for tranches 1, 2 and 3; and the Binomial Option valuation model for tranche 4. Both valuation models take into account the terms and conditions upon which the performance rights were granted. The performance rights issued to 31 December 2025 used the following inputs in for their valuation calculations:

Security	Tranche	Stock Price	Exercise Price	Period to Exercise	Barrier	Risk-free interest rate	Volatility	Probability
SLSPR10	1, 2, 3	\$0.245	Nil	4 years	-	3.343%	77%	100%
SLSPR10	4	\$0.245	Nil	4 years	\$0.432	3.343%	77%	N/A
SLSPR11	1, 2, 3	\$0.290	Nil	4 years	-	3.628%	77%	100%
SLSPR11	4	\$0.290	Nil	4 years	\$0.432	3.628%	77%	N/A

10. OTHER FINANCIAL ASSETS

The Group classifies equity investments that it holds for trading at fair value through other comprehensive income. These equity investments are Australian-listed equity securities.

	31 December 2025 A\$	30 June 2025 A\$
Listed securities ⁽ⁱ⁾	144,348	132,961
Total Other Financial Assets	144,348	132,961

Notes:

Listed securities consist of:

- (i) 10,000,000 fully paid ordinary shares and 10,000,000 options of Marquee Resources Limited. Fair value at 31 December 2025 was \$81,848.
- (ii) 1,250,000 fully paid ordinary shares of Kalgoorlie Gold Mining Limited. Fair value at 31 December 2025 was \$62,500.

11. CONTINGENT LIABILITIES

The Group has given a bank guarantee at 31 December 2025 of \$24,344 (30 June 2025: \$24,344) for the Company's lease agreement at Unit 2, 454 Roberts Road, Subiaco.

12. RELATED PARTY DISCLOSURES

a. Transactions with Related Parties in the Group

The Group consists of Solstice Minerals Limited (the parent entity) and its controlled entities (see note 14). Balance and transactions between the Company and its subsidiaries, which are related parties of the Company, have been eliminated on consolidation and are not disclosed in this note.

b. Transactions with Other Related Parties

During the half-year ended 31 December 2025 a total of \$8,000 (30 June 2025: \$16,056) was paid to Matthew Yates for consultancy work performed.

There were no transactions with other related parties during the half-year ended 31 December 2025.

13. SEGMENT INFORMATION

AASB 8 requires operating segments to be identified on the basis of internal reports about components of the Consolidated Entity that are regularly reviewed by the chief operating decision makers, being the Board of Directors and executives of the Group, in order to allocated resources to the segment and to assess its performance.

The Group operates in one operating segment being mineral exploration and one geographical segment being Western Australia.

14. CONTROLLED ENTITIES

The controlled entities are included in the consolidated financial statements. The parent entity does not guarantee to pay the deficiency of a controlled entity in the event of a winding up of the controlled entity. The financial year end of the controlled entities is the same as that of the parent entity.

Name of Controlled Entity	Place of Incorporation	% of Shares Held 2025	% of Shares Held 2024
GreenCorp Metals Pty Ltd	Australia	100%	100%
Nanadie Holdings Pty Ltd	Australia	100%	-

15. SIGNIFICANT POST BALANCE DATE EVENTS

Since the end of the financial year, the Company has received a number of exercise forms in relation to its listed options with an exercise price of \$0.20 and an expiry date of 22 April 2026. Subsequent to the receipt of the completed exercise forms and cleared funds, the Company issued a total of 3,053,531 ordinary shares on conversion of these listed options and raised \$610,759 in cash.

On 3 February 2026, the Company released the initial assay results from its maiden Phase 1 RC drilling program, which commenced in September 2025 and was completed in early January 2026. Subsequently, the Company released additional assay results from 10 holes of the Phase 1 drilling program, with the remaining eight holes outstanding. Refer to the Review of Operations for further details of these results.

No other significant events have occurred other than those disclosed above

16. COMMITMENTS AND CONTINGENCIES

As at the reporting date, there has been no other material change in the commitments and contingencies since 30 June 2025.

DIRECTORS' DECLARATION

In accordance with a resolution of the Directors of Solstice Minerals Limited, I state that:

1. In the opinion of the Directors:
 - a. the financial statements and notes thereto of the Consolidated Entity are in accordance with the Corporations Act 2001 including:
 - i. giving a true and fair view of the Consolidated Entity's financial position as at 31 December 2025 and of its performance for the year ended on that date; and
 - ii. complying with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Act 2001; and
 - b. there are reasonable grounds to believe that the Consolidated Entity will be able to pay its debts as and when they become due and payable.
2. The attached financial statements are in compliance with International Financial Reporting Standards, as stated in note 1 to the financial statements.
3. The Directors have been given a declaration required by section 303(5)A of the Corporations Act 2001 for the period ended 31 December 2025.

On behalf of the Board



Nick Castleden
Chief Executive Officer & Managing Director
5 March 2026

Lead Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

To the directors of Solstice Minerals Limited

As lead auditor for the review of Solstice Minerals Limited for the half-year ended 31 December 2025, I declare that, to the best of my knowledge and belief, there have been:

- no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the review; and
- no contraventions of any applicable code of professional conduct in relation to the review.

This declaration is in respect of Solstice Minerals Limited and the entities it controlled during the period.

William Buck

William Buck Audit (WA) Pty Ltd
ABN 67 125 012 124

Deborah Chin

Deborah Chin
Director
Dated this 5th day of March 2026

Independent auditor's review report to the members of Solstice Minerals Limited

Report on the half-year financial report



Our conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying half-year financial report of Solstice Minerals Limited (the Company), and its subsidiaries (the Group) does not comply with the *Corporations Act 2001*, including:

- giving a true and fair view of the Group's financial position as at 31 December 2025 and of its financial performance for the half-year then ended; and
- complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

What was reviewed?

We have reviewed the accompanying half-year financial report of the Group, which comprises:

- the consolidated statement of financial position as at 31 December 2025,
- the consolidated statement of profit or loss and other comprehensive income for the half-year then ended,
- the consolidated statement of changes in equity for the half-year then ended,
- the consolidated statement of cash flows for the half-year then ended,
- notes to the financial statements, including material accounting policy information, and
- the directors' declaration.

Basis for conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's responsibilities for the review of the financial report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Responsibilities of the directors for the financial report

The directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's responsibilities for the review of the financial report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 31 December 2025 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

William Buck

William Buck Audit (WA) Pty Ltd
ABN 67 125 012 124

Deborah Chin

Deborah Chin
Director

Dated this 5th day of March 2026