

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

Company Name/Scheme Cochlear Ltd

ACN/ARSN 118 549 910

1. Details of Substantial Holder (1)

Name AustralianSuper Pty Ltd

ACN/ARSN (if applicable) 006 457 987

There was a change in the interests of the substantial holder on 03 / 03 / 2026

The previous notice was given to the company on 17 / 11 / 2025

The previous notice was dated 13 / 11 / 2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY	4,059,484	6.21%	4,733,698	7.24%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure 'A'					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
AustralianSuper Pty Ltd	JPMorgan Nominees Australia Ltd	JPMorgan Nominees Australia Ltd	Shareholder	ORD 4,733,698	4,733,698

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
AustralianSuper Pty Ltd	Level 30, 130 Lonsdale Street Melbourne VIC 3000

Signature

print name	Amar Rashid	capacity	Principal, Portfolio Compliance Investments
sign here		date	05/03/2026

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Annexure A

This is Annexure A of 1 page referred to in form 604 Notice of change of interests of substantial shareholder.

Authorised Signatory: Amar Rashid **Date:** 05/03/2026

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
14/11/2025	JPMorgan Nominees Australia Ltd	BUY	4,153.73	ORD 15	15
17/11/2025	JPMorgan Nominees Australia Ltd	BUY	33,364.27	ORD 123	123
17/11/2025	JPMorgan Nominees Australia Ltd	SELL	1,888.54	ORD -7	-7
18/11/2025	JPMorgan Nominees Australia Ltd	SELL	12,461.35	ORD -46	-46
19/11/2025	JPMorgan Nominees Australia Ltd	SELL	36,175.15	ORD -133	-133
20/11/2025	JPMorgan Nominees Australia Ltd	BUY	5,407.35	ORD 20	20
24/11/2025	JPMorgan Nominees Australia Ltd	BUY	27,075.72	ORD 100	100
25/11/2025	JPMorgan Nominees Australia Ltd	BUY	25,566,987.68	ORD 93,033	93,033
25/11/2025	JPMorgan Nominees Australia Ltd	BUY	110,468.36	ORD 400	400
27/11/2025	JPMorgan Nominees Australia Ltd	SELL	83,816.57	ORD -300	-300
1/12/2025	JPMorgan Nominees Australia Ltd	BUY	6,063.95	ORD 22	22
1/12/2025	JPMorgan Nominees Australia Ltd	SELL	27,634.68	ORD -100	-100
2/12/2025	JPMorgan Nominees Australia Ltd	SELL	49,566.20	ORD -180	-180
3/12/2025	JPMorgan Nominees Australia Ltd	SELL	13,745.80	ORD -50	-50
5/12/2025	JPMorgan Nominees Australia Ltd	SELL	53,881.61	ORD -200	-200
8/12/2025	JPMorgan Nominees Australia Ltd	SELL	80,910.12	ORD -300	-300
9/12/2025	JPMorgan Nominees Australia Ltd	BUY	27,110.81	ORD 100	100
10/12/2025	JPMorgan Nominees Australia Ltd	SELL	11,055.88	ORD -42	-42
11/12/2025	JPMorgan Nominees Australia Ltd	BUY	124,348.57	ORD 473	473
12/12/2025	JPMorgan Nominees Australia Ltd	BUY	2,661.25	ORD 10	10
12/12/2025	JPMorgan Nominees Australia Ltd	SELL	2,879.66	ORD -11	-11
15/12/2025	JPMorgan Nominees Australia Ltd	BUY	10,586.44	ORD 40	40
16/12/2025	JPMorgan Nominees Australia Ltd	BUY	20,309.06	ORD 78	78
17/12/2025	JPMorgan Nominees Australia Ltd	BUY	11,935.32	ORD 46	46
18/12/2025	JPMorgan Nominees Australia Ltd	BUY	2,086.27	ORD 8	8
18/12/2025	JPMorgan Nominees Australia Ltd	SELL	11,845.92	ORD -46	-46
19/12/2025	JPMorgan Nominees Australia Ltd	BUY	3,091.90	ORD 12	12
22/12/2025	JPMorgan Nominees Australia Ltd	BUY	5,402,158.32	ORD 20,662	20,662
23/12/2025	JPMorgan Nominees Australia Ltd	BUY	29,077,201.29	ORD 110,815	110,815
24/12/2025	JPMorgan Nominees Australia Ltd	BUY	3,354,861.24	ORD 12,814	12,814
24/12/2025	JPMorgan Nominees Australia Ltd	BUY	39,204.64	ORD 150	150
29/12/2025	JPMorgan Nominees Australia Ltd	BUY	3,404,366.19	ORD 13,053	13,053
30/12/2025	JPMorgan Nominees Australia Ltd	BUY	4,549,916.66	ORD 17,457	17,457
31/12/2025	JPMorgan Nominees Australia Ltd	BUY	2,405,183.19	ORD 9,245	9,245
2/01/2026	JPMorgan Nominees Australia Ltd	BUY	1,804,624.70	ORD 6,913	6,913
2/01/2026	JPMorgan Nominees Australia Ltd	BUY	7,068.95	ORD 27	27
5/01/2026	JPMorgan Nominees Australia Ltd	BUY	11,211,211.69	ORD 42,832	42,832
5/01/2026	JPMorgan Nominees Australia Ltd	BUY	3,393.95	ORD 13	13
5/01/2026	JPMorgan Nominees Australia Ltd	SELL	10,527.85	ORD -40	-40
6/01/2026	JPMorgan Nominees Australia Ltd	BUY	2,067,629.41	ORD 7,956	7,956
6/01/2026	JPMorgan Nominees Australia Ltd	BUY	3,109.95	ORD 12	12
7/01/2026	JPMorgan Nominees Australia Ltd	BUY	7,077,200.21	ORD 26,924	26,924
8/01/2026	JPMorgan Nominees Australia Ltd	BUY	2,099,876.46	ORD 7,978	7,978
8/01/2026	JPMorgan Nominees Australia Ltd	BUY	62,950.95	ORD 238	238
8/01/2026	JPMorgan Nominees Australia Ltd	SELL	1,040.85	ORD -4	-4
9/01/2026	JPMorgan Nominees Australia Ltd	BUY	7,297,726.96	ORD 27,732	27,732
12/01/2026	JPMorgan Nominees Australia Ltd	BUY	5,172,817.65	ORD 19,526	19,526
12/01/2026	JPMorgan Nominees Australia Ltd	SELL	2,618.40	ORD -10	-10
13/01/2026	JPMorgan Nominees Australia Ltd	BUY	9,303,234.87	ORD 35,184	35,184
14/01/2026	JPMorgan Nominees Australia Ltd	BUY	2,049,314.27	ORD 7,705	7,705
14/01/2026	JPMorgan Nominees Australia Ltd	SELL	3,980.42	ORD -15	-15
15/01/2026	JPMorgan Nominees Australia Ltd	BUY	2,640,653.42	ORD 9,863	9,863
15/01/2026	JPMorgan Nominees Australia Ltd	BUY	4,847.38	ORD 18	18
16/01/2026	JPMorgan Nominees Australia Ltd	BUY	11,585,142.21	ORD 43,252	43,252
19/01/2026	JPMorgan Nominees Australia Ltd	BUY	650,622.46	ORD 2,420	2,420

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19/01/2026	JPMorgan Nominees Australia Ltd	BUY	35,376.64	ORD	130	130
20/01/2026	JPMorgan Nominees Australia Ltd	BUY	341,903.46	ORD	1,276	1,276
20/01/2026	JPMorgan Nominees Australia Ltd	BUY	91,793.46	ORD	341	341
20/01/2026	JPMorgan Nominees Australia Ltd	SELL	40,250.27	ORD	-150	-150
21/01/2026	JPMorgan Nominees Australia Ltd	BUY	1,200,325.60	ORD	4,435	4,435
21/01/2026	JPMorgan Nominees Australia Ltd	BUY	24,796.23	ORD	91	91
21/01/2026	JPMorgan Nominees Australia Ltd	SELL	37,296.50	ORD	-138	-138
22/01/2026	JPMorgan Nominees Australia Ltd	BUY	129,806.60	ORD	479	479
22/01/2026	JPMorgan Nominees Australia Ltd	BUY	10,109.40	ORD	37	37
23/01/2026	JPMorgan Nominees Australia Ltd	BUY	22,728,208.64	ORD	82,688	82,688
23/01/2026	JPMorgan Nominees Australia Ltd	BUY	26,686.85	ORD	97	97
23/01/2026	JPMorgan Nominees Australia Ltd	SELL	2,456.27	ORD	-9	-9
27/01/2026	JPMorgan Nominees Australia Ltd	BUY	4,020,203.99	ORD	14,538	14,538
27/01/2026	JPMorgan Nominees Australia Ltd	BUY	28,013.98	ORD	101	101
27/01/2026	JPMorgan Nominees Australia Ltd	SELL	16,903.86	ORD	-61	-61
28/01/2026	JPMorgan Nominees Australia Ltd	BUY	3,398,318.90	ORD	12,560	12,560
28/01/2026	JPMorgan Nominees Australia Ltd	BUY	56,985.43	ORD	209	209
29/01/2026	JPMorgan Nominees Australia Ltd	BUY	11,895.30	ORD	45	45
30/01/2026	JPMorgan Nominees Australia Ltd	BUY	26,879.19	ORD	100	100
2/02/2026	JPMorgan Nominees Australia Ltd	SELL	50,534.89	ORD	-190	-190
3/02/2026	JPMorgan Nominees Australia Ltd	BUY	12,984.51	ORD	48	48
3/02/2026	JPMorgan Nominees Australia Ltd	SELL	91,565.71	ORD	-340	-340
4/02/2026	JPMorgan Nominees Australia Ltd	BUY	10,364.35	ORD	40	40
4/02/2026	JPMorgan Nominees Australia Ltd	SELL	26,199.30	ORD	-100	-100
5/02/2026	JPMorgan Nominees Australia Ltd	BUY	2,607.25	ORD	10	10
6/02/2026	JPMorgan Nominees Australia Ltd	BUY	21,839.24	ORD	87	87
6/02/2026	JPMorgan Nominees Australia Ltd	SELL	8,921.55	ORD	-35	-35
9/02/2026	JPMorgan Nominees Australia Ltd	BUY	3,013.95	ORD	12	12
9/02/2026	JPMorgan Nominees Australia Ltd	SELL	19,127.69	ORD	-76	-76
10/02/2026	JPMorgan Nominees Australia Ltd	BUY	28,537.44	ORD	111	111
10/02/2026	JPMorgan Nominees Australia Ltd	SELL	15,038.05	ORD	-59	-59
12/02/2026	JPMorgan Nominees Australia Ltd	BUY	20,159.52	ORD	81	81
13/02/2026	JPMorgan Nominees Australia Ltd	BUY	277,029.45	ORD	1,365	1,365
13/02/2026	JPMorgan Nominees Australia Ltd	SELL	9,211.76	ORD	-46	-46
16/02/2026	JPMorgan Nominees Australia Ltd	BUY	199,487.07	ORD	989	989
16/02/2026	JPMorgan Nominees Australia Ltd	SELL	1,402.15	ORD	-7	-7
17/02/2026	JPMorgan Nominees Australia Ltd	BUY	133,130.63	ORD	666	666
18/02/2026	JPMorgan Nominees Australia Ltd	BUY	43,040.38	ORD	217	217
18/02/2026	JPMorgan Nominees Australia Ltd	SELL	21,837.69	ORD	-109	-109
19/02/2026	JPMorgan Nominees Australia Ltd	BUY	19,590.53	ORD	98	98
19/02/2026	JPMorgan Nominees Australia Ltd	SELL	21,424.90	ORD	-108	-108
20/02/2026	JPMorgan Nominees Australia Ltd	BUY	116,629.57	ORD	592	592
23/02/2026	JPMorgan Nominees Australia Ltd	BUY	24,903.61	ORD	125	125
24/02/2026	JPMorgan Nominees Australia Ltd	BUY	44,497.50	ORD	228	228
24/02/2026	JPMorgan Nominees Australia Ltd	SELL	7,367.93	ORD	-38	-38
25/02/2026	JPMorgan Nominees Australia Ltd	BUY	13,340.76	ORD	69	69
25/02/2026	JPMorgan Nominees Australia Ltd	SELL	80,846.35	ORD	-418	-418
26/02/2026	JPMorgan Nominees Australia Ltd	BUY	16,060.16	ORD	81	81
27/02/2026	JPMorgan Nominees Australia Ltd	BUY	12,310.81	ORD	61	61
27/02/2026	JPMorgan Nominees Australia Ltd	SELL	4,936.05	ORD	-25	-25
3/03/2026	JPMorgan Nominees Australia Ltd	BUY	7,430,136.58	ORD	38,331	38,331

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