



6th March 2026

RC DRILLING UNDERWAY AT LEINSTER SOUTH

- ~3,000m RC drilling program has commenced at Leinster South
- Drilling to test priority SAM target and explore along the prospective granite - greenstone contact north of Tysons gold trend
- Several drillholes planned at the Thylacine prospect targeting recent high-grade gold intercepts and untested mineralised quartz veins

Metal Hawk Limited (ASX: MHK, "Metal Hawk" or the "Company") is pleased to announce that reverse circulation (RC) drilling has commenced at its 100% owned Leinster South Project, located in the Agnew-Lawlers region, Western Australia.



Figure 1. Strike Drilling RC rig at Leinster South



Metal Hawk’s Managing Director Will Belbin commented:

“We are very pleased to get this RC program underway and we look forward to drilling these exciting gold targets across the Tysons and Thylacine prospect areas. The scale of the large surface footprint of gold mineralisation at Leinster South is impressive and to date we have only just scratched the surface.”

“In addition to following up the high-grade gold at Thylacine, the extensive granite-greenstone contact and major structural corridor along the Tysons trend is a priority focus and presents an excellent gold discovery opportunity for Metal Hawk.”

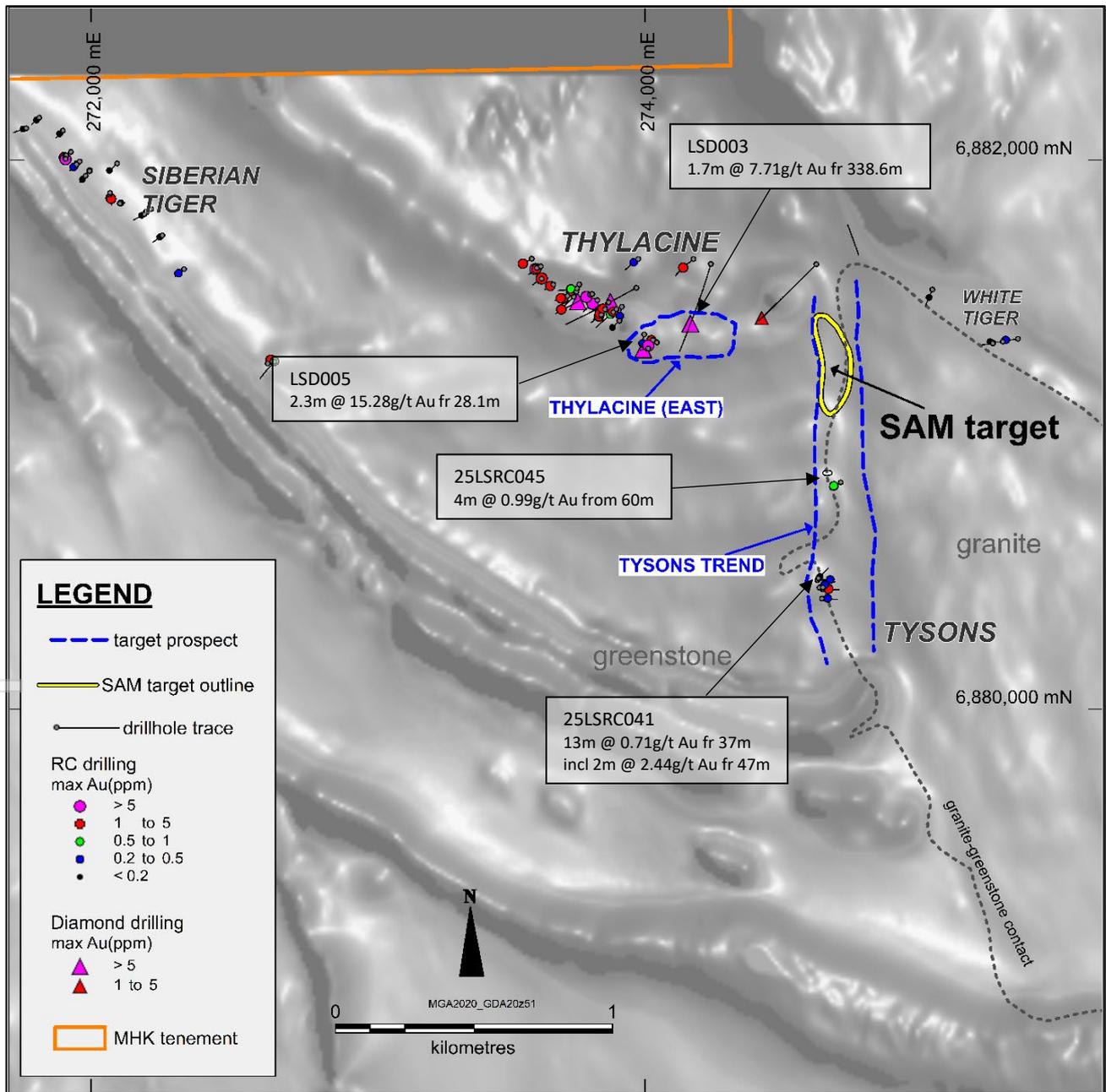


Figure 2. Aeromagnetic image (TMI) showing all MHK drilling at Leinster South, maximum gold values, SAM conductor and target prospects

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The majority of the planned ~3,000m RC program will be testing along the granite-greenstone contact and prospective gold corridor which extends for over 1km from Tysons prospect to the north of the priority untested SAM (sub-audio magnetics) target, which is situated about 0.5km east of the Thylacine prospect ([see ASX announcement 27 January 2026](#)). Significant gold assays have been returned from only six holes completed at Tysons. 25LSRC041 intersected 13m @ 0.71 g/t Au from 37m (including 2m @ 2.44g/t Au from 44m) and 25LSRC045 recorded 4m @ 0.99g/t Au from 60m (see Figure 2).

Follow-up drilling at Thylacine will be carried out at the sparsely drilled eastern part of the prospect where recent diamond drilling returned high-grade gold intersections including 2.3m @ 15.3g/t Au from 28.1m (LSD005) and 1.7m @ 7.7g/t Au from 338.6m (LSD003) ([see ASX announcement 22 December 2025](#)).

The RC campaign is scheduled to take approximately 2 to 3 weeks to complete with assay results expected 4 to 6 weeks later. In parallel with the drilling, regional exploration activities are continuing across the project and new gold targets are being prioritised.

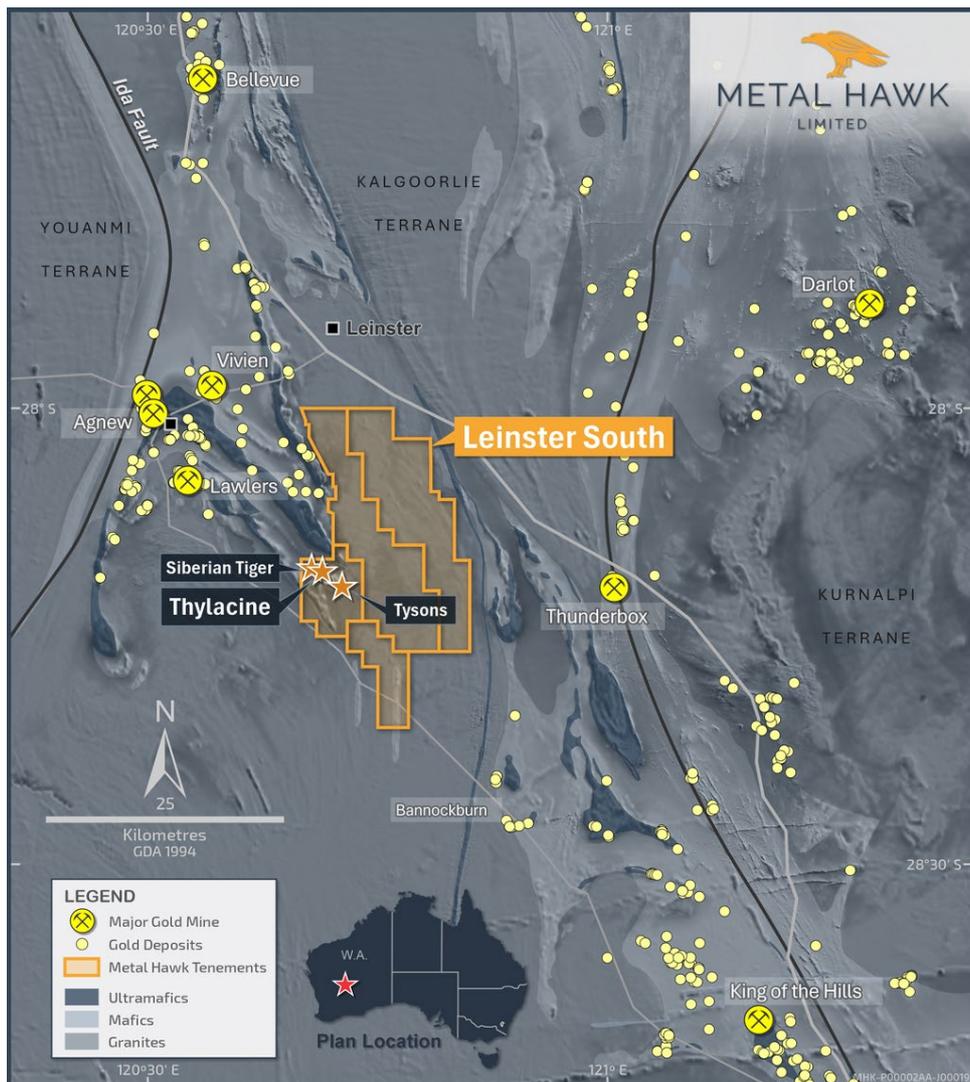


Figure 3. Leinster South Project



This announcement has been authorised for release by Mr Will Belbin, Managing Director, on behalf of the Board of Metal Hawk Limited.

For further information regarding Metal Hawk Limited please visit our website at www.metalhawk.au or contact:

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Competent Person statement

The information in this announcement that relates to Exploration Targets and Exploration Results is based on information compiled and reviewed by Mr William Belbin, a "Competent Person" who is a Member of the Australian Institute Geoscientists (AIG) and is Managing Director at Metal Hawk Limited. Mr Belbin is a full-time employee of the Company and hold shares and options in the Company. Mr Belbin has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he has undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Belbin consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Metal Hawk Limited's planned exploration program(s) and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward looking statements.