



EMPEROR ENERGY
LIMITED

6th March 2026
ASX Market Announcements
Australian Stock Exchange Limited
39 Martin Place
Sydney NSW 2000

Approval Granted for Extension of Primary Term of Exploration Permit Vic/P47

Judith Gas Field – Offshore Gippsland Basin, Victoria, Australia

Highlights

- **Emperor Energy's application for a 2 Year extension of the Vic/P47 Exploration Permit Term has been approved by the Commonwealth-Victoria Offshore Petroleum Joint Authority**
- **The approval provides security of tenure for Emperor Energy while it completes the environmental approvals process for drilling of the Judith-2 Well and progresses to secure funding of the well.**

Emperor Energy (ASX:EMP) is pleased to announce that the Commonwealth-Victoria Offshore Petroleum Joint Authority has granted a 24-month extension of the Vic/P47 Exploration Permit Year 1-3 work program commitments, along with a corresponding 24-month extension of the overall permit term.

The granted extension varies the maximum timeframe requirement for drilling of the Judith-2 Exploration and Appraisal Well till August 2027. The permit duration is now extended to August 2029.

The granted extension provides security of tenure for Emperor Energy while it completes the National Offshore Petroleum Safety and Environmental Management Authority (NOPSEMA) Environment Plan (EP) approval process for Emperor Energy's planned Judith-2 Exploration and Appraisal Well while also progresses towards securing funding required to drill the well.

Emperor Energy owns 100% of the Vic/P47 permit in the offshore Gippsland Basin which has been independently assessed to contain a 166 Billion Cubic Feet (BCF) 2C Contingent Recoverable Gas Resource (*Deterministic Estimation*) along with a 1,859 BCF P50 Prospective Recoverable Gas Resource (*Probabilistic Determination*). Source: EMP ASX Resource Statement Release 1st July 2025.

This announcement has been authorised for release by the Board of Directors of Emperor Energy Limited.

Yours faithfully

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