

Drill Program Completed at Munni Munni PGE-Cu-Ni Project, WA

Highlights

- Phase 1 drilling program completed at the recently acquired Munni Munni Platinum-Palladium-Copper-Nickel Project in WA.
- Total combined Reverse Circulation (RC) and Diamond (DD) drilling of 2,682 metres for 12 holes completed, including 6 infill RC holes to provide information on resource continuity in selected areas.
- Excellent preservation of the stored Munni Munni historical core has enabled resampling of selected mineralised core sections to make up the complement of drill holes required to undertake QA/QC validation of the historical resource.
- Sampling of historical core from 16 drill holes is complete, accelerating the QA/QC process and providing significant savings in drilling costs.
- All program samples totaling 2,143 have been dispatched to ALS Global laboratories in Perth for analysis with results anticipated in 4-6 weeks.
- QA/QC validation of the historic resource data is being undertaken by resource consultants Snowden Optiro as part of a program intended to support the preparation of a Mineral Resource Estimate in accordance with the JORC Code (2012). This work will be finalised once all sample results are received.
- The Munni Munni PGE-Cu-Ni Project is situated on granted Mining Leases (ML's) with a historical JORC (2004) Mineral Resource Estimate (MRE) of **24 Mt @ 2.9 g/t 4E (PGE+Au) for 2.2Moz** (HLX, 2002)¹. This MRE was historically defined in the period 1985–2002 with 91,077m of drilling comprising 328 drill holes.

Cautionary Statement² - *The estimates are historical estimates and are not reported in accordance with the JORC Code (2012); a competent person has not done sufficient work to classify the historical estimates as mineral resources or ore reserves in accordance with the JORC Code (2012); and it is uncertain that following evaluation and/or further exploration work that the historical estimates will be able to be reported as mineral resources or ore reserves in accordance with the JORC Code (2012).*

GreenTech Metals Ltd (ASX: GRE) (GreenTech or the Company) is pleased to announce that the Phase 1 drill program is completed at the recently acquired Munni Munni Platinum-Palladium-Copper-Nickel Project, located adjacent to the Company's advanced Whundo Copper-Zinc-Gold Project in the West Pilbara region of Western Australia. This program was completed ahead of schedule due to the availability and excellent preservation of the stored Munni Munni historical core, which enabled planned drill holes to be replaced by the resampling of mineralised sections of core from selected historical drill holes.

¹ ASX Announcement Helix Resources Limited (ASX: HLX) 31 October 2002 - First Quarter Activities and Cashflow Report (Part B)

² GRE ASX Announcement 11 December 2025 - Acquisition of High-Grade Munni Munni Project – Amendment

Chief Executive Officer, James Rattenbury, commented:

“We are very pleased that our Phase 1 drill program at Munni Munni was completed ahead of schedule due to the availability and suitability of the stored historical drill core at Munni Munni. This has accelerated our program, reduced costs, and pushes us closer to a key objective of unlocking the full potential of this world-class Platinum-Palladium-Copper-Nickel project.

“With strong global demand for PGEs, improving metal prices and district-scale consolidation achieved, this Phase 1 drill program is designed to transition Munni Munni into a modern, JORC (2012) Resource and position the Company for the next phase of technical and commercial evaluation to create value for our shareholders.”



Photo 1: Diamond Rig on Hole 26GTDD004 at Munni Munni PGE-Cu-Ni Project

Drill Program and Historic Core Sampling

The Phase 1 drill program³ was originally planned to comprise up to 20 RC / DD holes for approximately 6,000m to provide QA/QC verification of the historical modelled resource sufficient to enable a re-estimation of the MRE to JORC (2012) standard. This program was modified following an assessment of the Munni Munni historical core, which is stored in a core shed and associated core farm at the Munni Munni site.

³ GRE ASX Announcement 17 December 2025 - Drill Program Commenced at Munni Munni PGE-Cu-Ni Project

The excellent preservation of the stored Munni Munni historical core has enabled resampling of mineralised core sections from selected historical drill holes as a replacement for the drilling of new holes and to make up the complement of drill holes required to undertake the QA/QC validation of the historical resource. The selected sampling of this historic core has accelerated the QA/QC process as well as providing significant savings in drilling costs.

In summary, 6 new DD/RC holes were completed and drill core from 16 historical drill holes was selected for sampling. In addition, a further 6 infill RC holes were drilled to provide information on resource continuity in selected areas.

All 2,143 samples from the program have been dispatched for analysis at ALS Global laboratories in Perth. The first results from initial batches submitted are expected in April. Laboratory results turnaround is currently 4-6 weeks.

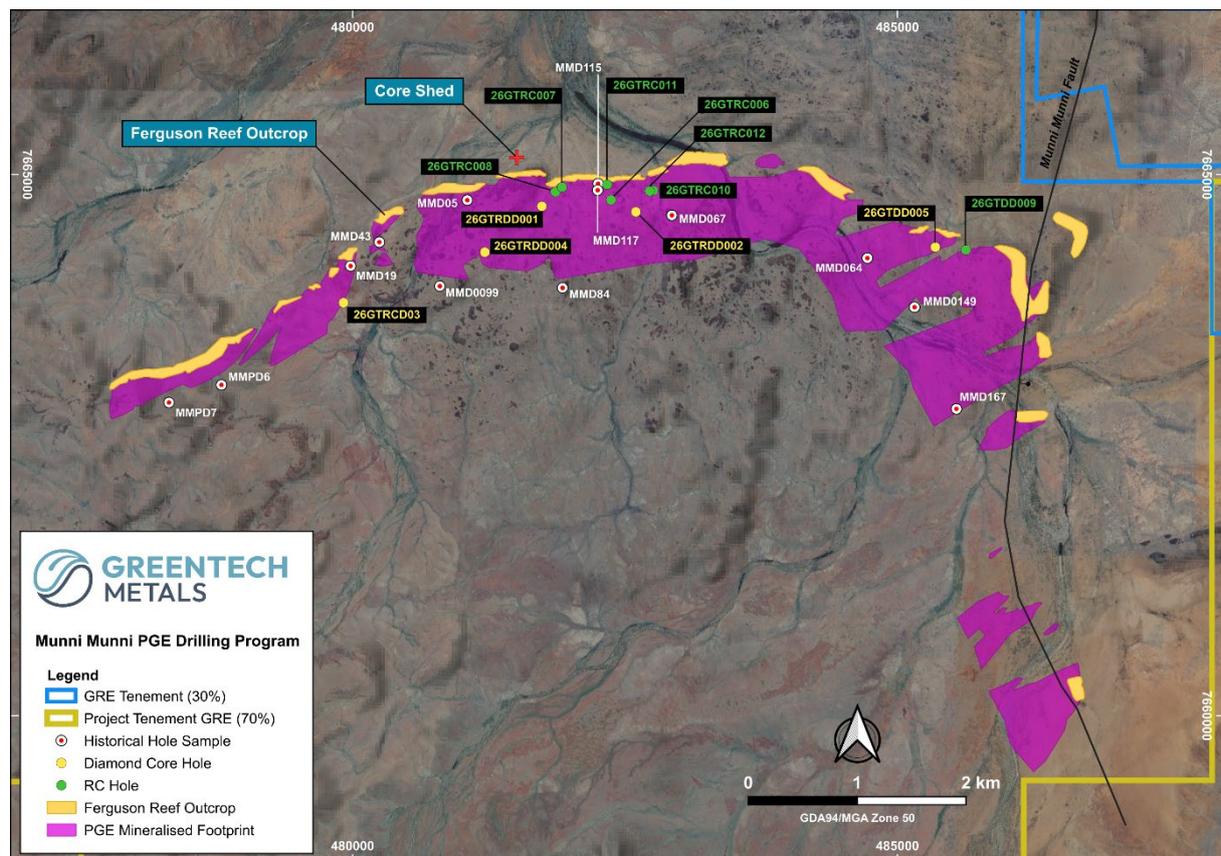


Figure 1: Location of the 2026 Program Drill Holes and the Sampled Historical Drill holes

Historic Resource QA/QC validation

Greentech has engaged resource consultants Snowden Optiro to undertake QA/QC validation of historic resource data. The validation work is intended to support the preparation of a Mineral Resource Estimate in accordance with the JORC Code (2012), which is anticipated to be completed in Q2 2026 once all sample laboratory results are received and incorporated.

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Photo 2: Example of core from Munni Munni historic drilling demonstrating excellent preservation

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This announcement has been authorised for release by the Board of GreenTech Metals Limited.

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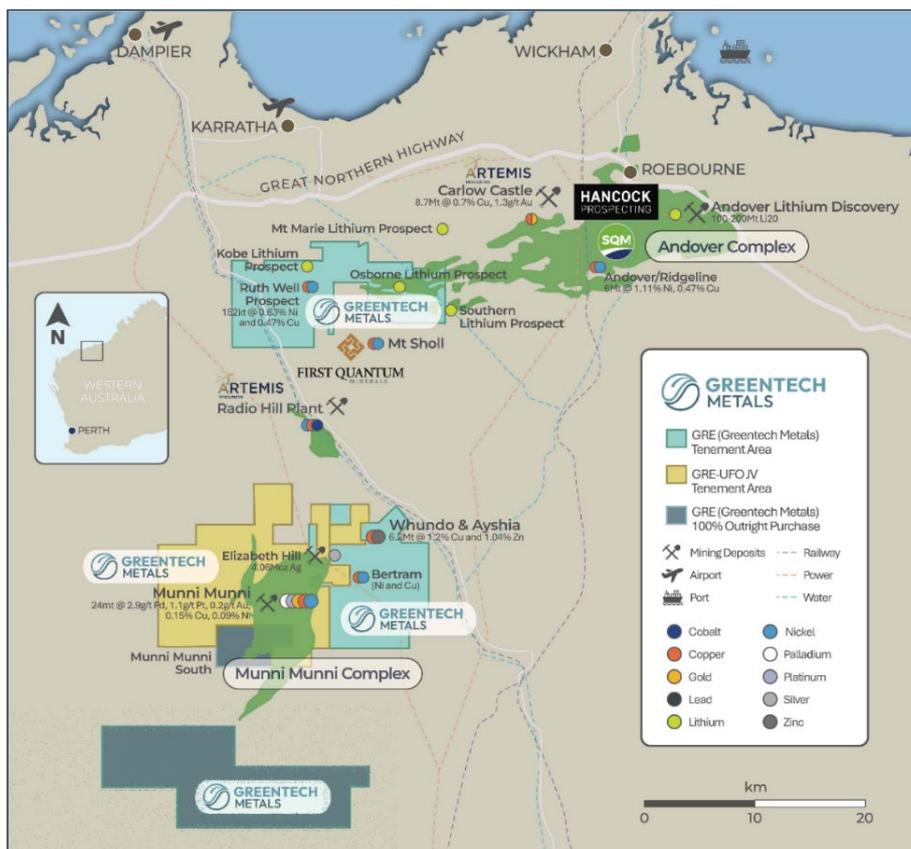
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About The Munni Munni PGE-Cu-Ni Project

The Munni Munni Project is one of Australia’s most significant platinum group element (PGE) intrusions, hosting a large, laterally continuous reef containing platinum, palladium, rhodium and gold. The project has an extensive exploration history and several key attributes:

- **Well-established PGE-Cu-Ni endowment:** Historic drilling and metallurgical work have confirmed strong grades within the Ferguson Reef, one of Australia’s largest layered PGE-bearing systems.
- **Previous development activity:** Multiple operators advanced the project through substantial drilling, testwork and resource modelling. Earlier development stalled mainly due to weaker PGE prices at the time.
- **Conventional processing pathway:** Historical studies indicate the mineralisation responds well to traditional flotation and concentration techniques.
- **Significant growth potential:** Mineralisation remains open along strike and at depth, with modern geophysics and drilling across the now-consolidated tenure expected to unlock additional high-grade zones.
- **Tier-1 mining jurisdiction:** Located in the Pilbara region of Western Australia on a granted mining lease, with proximity to the Radio Hill processing facility (third-party owned; GRE has no current agreement in place).

The consolidation of the surrounding land into a single 346.4km² contiguous package provides a strategic opportunity for district-scale exploration. The package covers a substantial portion of the Munni Munni intrusion and associated fault systems, which are prospective for both expansion of the known PGE-Cu-Ni Reef and the discovery of additional PGE sulphide targets along parallel structural corridors.



Munni Munni Project Tenement Location Plan

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Competent Person Statement

The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled or reviewed by Mr Thomas Reddicliffe a Competent Person who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Reddicliffe is a Technical Director of GreenTech Metals Ltd.

Mr Reddicliffe has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves', and a Specialist under the 2015 Edition of the 'Australasian Code for Public Reporting of technical assessments and valuations of mineral assets'.

Mr Reddicliffe consents to the inclusion in the report of the matters based on his information and in the form and context in which it appears.

Forward-Looking Statements

Statements in this announcement which are not statements of historical facts, including but not limited to those relating to the proposed transaction, are forward-looking statements. These statements instead represent management's current expectations, estimates and projections regarding future events. Although management believes the expectations reflected in such forward-looking statements are reasonable, forward-looking statements are based on the opinions, assumptions and estimates of management at the date the statements are made and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. Accordingly, investors are cautioned not to place undue reliance on such statements.

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