

New Service Level Agreement, Expanding Pipeline and Strategic Positioning in the Middle East

Highlights:

- SRJ has signed a Service Level Agreement (“SLA”) with Gecko Middle East Petroleum LLC, a UAE-based service partner to provide class approved robotic inspection services for asset integrity activities across the Gulf Cooperation Council (GCC) region and selected African markets.
- The opportunities identified by Gecko have an indicative value to SRJ over the 18-month term of US\$4.8m (~A\$6.7m).
- SRJ is in various stages of negotiation on a number of additional robotic inspection contracts in the region, including advanced discussions with two major parties regarding potentially significant, multi-year contract awards.
- SRJ’s in-country presence, established National Oil Company (“NOC”) relationships, robotics-enabled inspection capability and BoltEx[®] technology provide a compelling and unique competitive advantage – enabling the Company to mobilise faster, deliver safer outcomes and operate at lower cost than traditional methods.
- Some parts of SRJ’s Middle East operations are continuing as usual, while in other areas non-critical work has been suspended. All SRJ personnel in the Middle East are safe and accounted for. The Company is monitoring events closely and prioritising the safety and wellbeing of its people.

SRJ Technologies Group Plc (ASX: SRJ) (“SRJ” or the “Company”) is pleased to announce it has entered into a Service Level Agreement, via its UAE entity, Air Control Entech Survey LLC (“ACE LLC”), with Gecko Middle East Petroleum LLC (“Gecko”), a UAE-based service partner to provide class-approved robotic inspection services for asset integrity activities across the Gulf Cooperation Council (GCC) region and selected African markets.

Commenting on the update, SRJ Chief Executive Officer, Kurt Reeves, said: *“Today’s SLA with Gecko continues the strong commercial momentum SRJ has built over the past 12 months. It follows the recent announcement of new customer orders for the BoltEx[®] technology from major international operators across the energy, gas transmission, aerospace and industrial services sectors, including a notable top-up order from ExxonMobil and first-time orders from a major European gas transmission operator and a leading global aerospace company.”*

“The continued flow of contract wins, and new customer acquisition reinforces the Company’s view that its technology-led, partnership-driven strategy is delivering tangible results and building a scalable, recurring revenue base.”

“While much of the Middle East remains open for business, there are logistical constraints with travel and safety precautions for our people that we are enacting. We are closely monitoring developments, and we express our sympathy for those affected during what is a distressing time. The Company remains focused on working with clients to safely execute our work programs and continuing to support our global customers.”

New Service Level Agreement

Under the SLA, ACE LLC will provide robotic inspection technology, equipment, qualified personnel, and associated inspection reporting for rigs, vessels, storage tanks and industrial assets.

The agreement operates on a call-off basis, with services mobilised upon written request by the client and delivered in accordance with agreed operational, safety and regulatory requirements.

Fees are based on agreed tariff rates for inspection services, standby time and additional equipment where required, with invoices payable under agreed commercial payment terms.

Through the client's existing network of operators in the drilling, oilfield services, shipping and petrochemical logistics sectors across the GCC (Saudi Arabia, UAE, Qatar, Oman, Kuwait and Bahrain) and Africa, the agreement provides a framework through which the Group's robotic inspection technology may be deployed across a broad range of assets including offshore drilling rigs, marine vessels and industrial storage tanks.

Based on discussions with Gecko, the potential scope of work across the network would involve inspections of a significant number of tanks and vessels annually, together with associated inspection analysis and follow-up work.

The Company expects the SLA may deliver revenue of up to US\$4.8m (~A\$6.7m). This estimate reflects potential activity levels discussed with Gecko and is indicative only, with no guarantee of minimum work volumes under the agreement. The disclosed revenue figure reflects the upper end of potential activity based on discussions with Gecko and that actual revenue will depend on call-off requests and operator approvals under the SLA.

The agreement will remain in effect until 31 December 2027 subject to the standard termination clauses including the option to extend. The agreement establishes a commercial framework for the provision of services as requested by the client and does not guarantee minimum work volumes.

This agreement is an example of SRJ's strategy of building and executing partnerships with high quality counterparties who are seeking access to ACE LLC's technology, which enables faster, safer and more efficient inspection of critical energy infrastructure.

This partnership with Gecko, which provides services to tier one energy producers across the Middle East and Africa, will help accelerate the deployment of the Company's technology in the region, while improving the reliability, safety and efficiency of the industry.

Commenting on the SLA, Gecko's Head of KSA/NDT, Salman Khan said: *"We are pleased to be working with SRJ and believe the collaboration represents an exciting opportunity to combine Gecko's operational capabilities with SRJ's technology to support robotic inspection activities across rigs, vessels and other industrial assets."*

"The market continues to evolve toward more technology-enabled inspection and maintenance solutions, and SRJ's platform is well positioned to support this transition by enabling robotic-based class inspections supported by data-led analysis and reporting."

"Importantly, the model is designed to integrate with our operations across the GCC and Africa, providing a streamlined approach from inspection through to execution, including the safe and efficient delivery of any required follow-up work using rope access techniques. We believe this collaboration has the potential to deliver operational efficiencies and support improved compliance outcomes for clients."

Expanding Pipeline and Advanced Contract Negotiations

This SLA is part of a significantly expanding pipeline of opportunities across the Middle East.

SRJ is currently in various stages of negotiation on additional contracts in the region, including advanced discussions with two major parties regarding potentially significant, multi-year contract awards. These negotiations span asset integrity inspection, maintenance and repair services across onshore and offshore facilities for NOC's and major international operators.

The breadth and quality of SRJ's current pipeline represents a step change for the Company and reflects the strategic groundwork laid over the past 12 months, which includes the relocation of headquarters and an alternative for BoltEx[®] manufacturing in the UAE, the establishment of the CAPSA joint venture, and the acquisition of a UAE-based NOC-registered entity. These foundations are now translating directly into commercial outcomes.

The Company will continue to update shareholders as these negotiations are finalised and further contract awards are secured.

Status Update or Previously Announced Middle Eastern Contracts

As a result of mobilisation and planning activities, project execution phases, milestone-based invoicing, and the client's verification and payment approval procedures, there is often a natural timing difference between the award of an asset integrity contract and the receipt of revenue, reflecting the technical, operational, and administrative stages required to deliver, validate, and approve the work before payment is processed.

Except for the first contract below that has been delayed by the NOC, the other two are approaching project execution phases.

Contract	ASX release	Update	Estimated Execution & Revenue receipt
JV 1 - "SRJ Signs Strategic Joint Venture Agreement to Deliver Initial US\$6M+ Work Scope in the Middle East"	1.8.25	NOC delayed start whilst it resolves negotiation issues with a key vendor.	Q2/Q3 FY26
JV 2 - "SRJ executes JV to deliver multi-year asset integrity scope for a National Oil Company in the Middle East"	18.11.25	First Call-Off request issued by NOC, site visit and inspections undertaken and price issued. Now awaiting formal approval from NOC to progress following a clarification response. Performance Bank Guarantee (PBG) paid (A\$53k) for the contract.	Q2 FY26
		A further Four Call-off requests have now been issued by the NOC which are being evaluated prior to the submission of a price to the NOC	Q3 FY26
PO - "SRJ secures contract to deliver asset integrity services for NOC"	16.1.26	Phase 1 of the work scope commenced with the first milestone payment to a key vendor. Engineering is now in development with the next milestone being its approval and delivery to site.	Execution commenced Q1 FY26 Revenues Q2 FY26

Personnel Safety and Operational Status

SRJ confirms that all Company personnel and contractor staff operating across the UAE and broader Middle East region are safe and accounted for. The wellbeing of our people remains the Company's foremost priority.

SRJ has activated its regional business continuity protocols and maintains regular contact with its in-country JV partners, service providers and clients.

The Company acknowledges that the current security environment has introduced near-term constraints on field execution across the region's energy sector, with workforce mobility restrictions affecting many operations. Some work is continuing as scheduled and SRJ's personnel and assets remain in-country. The Company is using this period productively – advancing contract negotiations, finalising work scopes and securing commitments for new work. SRJ is not withdrawing from the region; it is actively preparing itself by building a contracted backlog of work to be delivered.

About Gecko Middle East Petroleum LLC

Established in 2002, Gecko is a well-established industrial rope access services provider operating across the Middle East. The company delivers a range of specialist technical services for commercial, residential and industrial assets, including inspection, installation, cleaning, maintenance and repair activities performed using rope access techniques.

Gecko forms part of a larger Abu Dhabi-headquartered support services group that employs several thousand personnel across the Middle East. The group provides integrated facilities management, engineering services, industrial catering, logistics and specialist high-level access solutions to major government, infrastructure, energy and commercial clients throughout the region. Through its scale, long operating history and diversified service offering, the group has developed extensive and long-standing client relationships across multiple sectors.

Within this group, Gecko focuses on delivering specialist rope access and technical access solutions, supporting inspection, maintenance and asset integrity activities for complex structures and industrial assets. Through its operational capability and the broader group's established regional presence, Gecko supports a wide range of clients across major infrastructure and landmark developments. For more information, visit www.gecko-me.com.

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This announcement has been authorised for release by the Board.

FOR FURTHER INFORMATION PLEASE CONTACT

George Gourlay Non-Executive Chair, SRJ Technologies E. info@srj-technologies.com	Stephanie Richardson Investor Relations, Sodali & Co E. stephanie.richardson@sodali.com
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ABOUT SRJ TECHNOLOGIES

SRJ deliver integrated asset integrity maintenance, engineering and technology-enabled services to the energy, industrial and maritime industries. Asset integrity maintenance involves the provision of embedded site-based maintenance, advanced inspection, predictive monitoring and repair solutions designed to prevent asset failures and extend asset life. The services are focused on maintaining and assuring the integrity of critical mechanical and pressure containment systems, supporting safe, reliable and compliant operations across operating facilities. SRJ's asset integrity and maintenance services support asset owners in the development, implementation and execution of long-term lifecycle integrity strategies, including regulatory compliance requirements applicable to critical mechanical and pressure containment systems.

Remote inspection services are provided utilising advanced robotics and custom technologies. SRJ's range of containment management solutions enable customers to assure the integrity of new and ageing assets subject to ever more demanding regulatory pressures.

By providing advanced robotic systems, ACE (an SRJ Group company) is revolutionising asset inspection in terms of minimising human risk and providing accurate and repeatable inspection data. ACE can inspect the previously un-inspectable, delivering asset integrity assurance and management to the Energy and Marine industries. ACE has achieved accreditation with all the major Marine Class Societies.

SRJ's range of asset integrity products and solutions have gained industry approval across the energy sector and are now in use across the world. SRJ's products are designed to maintain and assure the integrity of pressure containment systems and therefore play an important role in the overall integrity of operating facilities.

UAE PH. +44 (0) 1534 626 818 8th Office, 1st floor, Building No121, Mohammed al Otaiba Tower, Abu Dhabi, UAE	UK PH. +44 (0) 1224 478898 Unit 12-13, Murcar Commercial Park, Bridge of Don, AB23 8JW	JERSEY PH. +44 (0) 1534 626 818 Le Quai House, Le Quai D'Auvergne, St Helier, Jersey JE2 3TN	AUSTRALIA PH. +61 8 9482 0500 Level 4, 225 St Georges Tce, Perth Western Australia 6000
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