

FINAL INVESTMENT DECISION FOR THE KOBADA GOLD PROJECT

Toubani Resources Limited (ASX: TRE) ("**Toubani**" or "**the Company**") is pleased to announce that the board has approved a positive Final Investment Decision ("**FID**") for the Kobada Gold Project ("**the Project**"). Following the approval, construction activities have now formally commenced with the development team in place and contractors already mobilised to site.

Given the achievement of key Project milestones including the finalisation of an investment Protocol with the State of Mali and the receipt of environmental, resettlement and infrastructure permit approvals, as well as documentation nearing completion for the overall funding package for Kobada, Toubani has established clear momentum for the successful development of the Kobada Gold Project. To date, over 36% of the Project capital cost has been committed.

Toubani is targeting first gold production in the third quarter of calendar year 2027.

Toubani Resources Managing Director, Phil Russo commented: *"This is a momentous occasion for Toubani as we take the final investment decision to move forward with building the Kobada Gold Mine. It represents years of dedication, rigorous planning, and unwavering belief in the quality of our asset and our people, as well as a singular focus on executing our stated strategy. Thank you to all who have helped us reach this milestone — our employees, partners, local communities, and shareholders for their continued trust and support. As we enter the construction phase, we do so with confidence and clear purpose: To deliver a great gold mine and become a leading African gold producer."*

About Toubani Resources Limited

Toubani Resources (ASX: TRE) is a development Company with a focus on advancing Africa's next large gold development project with its oxide-dominant Kobada Gold Project. The Company has a highly experienced Board and management team with a proven African track record in advancing projects through exploration, development and into production. For more information regarding Toubani Resources visit our website at toubaniresources.com.

This announcement has been authorised for release by the Board of Toubani Resources.

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