

Interim Financial Report

International Funds

- iShares Global 100 ETF
ASX: IOO / ARSN 625 113 911
- iShares Global Consumer Staples ETF
ASX: IXI / ARSN 625 114 552
- iShares Global Healthcare ETF
ASX: IXJ / ARSN 625 114 347
- iShares MSCI EAFE ETF
ASX: IVE / ARSN 625 116 887
- iShares MSCI Emerging Markets ETF
ASX: IEM / ARSN 625 115 844
- iShares S&P 500 ETF
ASX: IVV / ARSN 625 112 370
- iShares S&P Mid-Cap ETF
ASX: IJH / ARSN 625 114 061
- iShares S&P Small-Cap ETF
ASX: IJR / ARSN 625 113 886
- iShares Nasdaq Top 30 ETF (formerly iShares Future Tech Innovators ETF)
ASX: ITEK / ARSN 660 927 935

International Funds

Condensed Financial Report - For the half-year ended 31 December 2025

Contents

	Page
Directors' Report	1
Auditor's Independence Declaration	5
Condensed Statements of Profit or Loss and Other Comprehensive Income	6
Condensed Statements of Financial Position	11
Condensed Statements of Changes in Equity	14
Condensed Statements of Cash Flows	17
Notes to the Financial Statements	22
Directors' Declaration	37
Independent Auditor's Review Report to the Unitholders of International Funds	38

Directors' Report

The directors of BlackRock Investment Management (Australia) Limited (ABN 13 006 165 975) (the "Responsible Entity"), the Responsible Entity of International Funds (the "Funds"), present their interim report together with the condensed financial statements of the Funds, for the half-year ended 31 December 2025 and the auditor's report thereon.

These condensed financial statements have been prepared for the International Funds which comprise of iShares Global 100 ETF, iShares Global Consumer Staples ETF, iShares Global Healthcare ETF, iShares MSCI EAFE ETF, iShares MSCI Emerging Markets ETF, iShares S&P 500 ETF, iShares S&P Mid-Cap ETF, iShares S&P Small-Cap ETF and iShares Nasdaq Top 30 ETF as they are disclosing entities under the *Corporations Act 2001*.

Change of Fund Name

Effective from 15 October 2025 the Fund's name changed from iShares Future Tech Innovators ETF to iShares Nasdaq Top 30 ETF.

Fund Objectives

iShares Global 100 ETF

The Fund aims to provide investors with the performance of an index, before fees and expenses. The index is designed to measure the performance of 100 multinational, blue chip companies of major importance in global equity markets.

iShares Global Consumer Staples ETF

The Fund aims to provide investors with the performance of an index, before fees and expenses. The index is designed to measure the performance of global consumer staples companies and may include large, mid, or small-capitalisation stocks.

iShares Global Healthcare ETF

The Fund aims to provide investors with the performance of an index, before fees and expenses. The index is designed to measure the performance of global biotechnology, healthcare, medical equipment and pharmaceuticals companies and may include large, mid or small-capitalisation stocks.

iShares MSCI EAFE ETF

The Fund aims to provide investors with the performance of an index, before fees and expenses. The index is designed to measure the performance of stocks from Europe, Australasia and the Far East and may include large or mid-capitalisation companies.

iShares MSCI Emerging Markets ETF

The Fund aims to provide investors with the performance of an index, before fees and expenses. The index is designed to measure the equity market performance in global emerging markets.

iShares S&P 500 ETF

The Fund aims to provide investors with the performance of an index, before fees and expenses. The index is designed to measure the performance of large-capitalisation US equities.

iShares S&P Mid-Cap ETF

The Fund aims to provide investors with the performance of an index, before fees and expenses. The index is designed to measure the performance of mid-capitalisation U.S. equities.

iShares S&P Small-Cap ETF

The Fund aims to provide investors with the performance of an index, before fees and expenses. The index is designed to measure the performance of small-capitalisation U.S. equities.

iShares Nasdaq Top 30 ETF

The Fund aims to provide investors with the performance of an index, before fees and expenses. The index is designed to track the investment results of an index composed of the 30 largest companies by market capitalization within the Nasdaq 100 Index.

Responsible Entity

The registered office and principal place of business of the Responsible Entity and the Fund is Level 37 Chifley Tower, 2 Chifley Square, Sydney NSW 2000. Our registered office address is kept current and can be found on the BlackRock website, latest Fund PDS or the ASX.

Principal Activities

The Funds invest in accordance with the provisions of the Funds' Constitutions.

Directors' Report (continued)

Principal Activities (continued)

The Funds are currently listed on the Australian Securities Exchange ("ASX"). The Australian domiciled exchange traded trusts were admitted to the ASX as at: 19 September 2018 for iShares Global 100 ETF, iShares Global Consumer Staples ETF and iShares Global Healthcare ETF; 17 October 2018 for iShares MSCI EAFE ETF and iShares MSCI Emerging Markets ETF; 5 September 2018 for iShares S&P 500 ETF, iShares S&P Mid-Cap ETF and iShares S&P Small-Cap ETF; and 17 August 2022 for iShares Nasdaq Top 30 ETF.

The Funds did not have any employees during the half-year ended 31 December 2025 (31 December 2024: Nil).

There were no significant changes in the nature of the Funds' activities during the half-year ended 31 December 2025 (31 December 2024: Nil).

Directors

The following persons held office as directors of the Responsible Entity during the half-year or since the end of the half-year and up to the date of this report:

Director	Date appointed
M S McCorry	Appointed 2 December 2009
J Collins	Appointed 29 July 2015
A Landman	Appointed 3 February 2020
I Davila	Appointed 5 March 2020

Review and Results of Operations

During the half-year, the Funds continued to invest funds in accordance with target asset allocations as set out in the governing documents of the Funds and in accordance with the provisions of the Funds' Constitutions.

Results

The performance of the Funds, as represented by the results of their operations, were as follows:

	iShares Global 100 ETF Half-year ended		iShares Global Consumer Staples ETF Half-year ended	
	31 December 2025 \$'000	31 December 2024 \$'000	31 December 2025 \$'000	31 December 2024 \$'000
Profit/(loss) for the half-year	719,452	500,984	(1,656)	12,998
Distributions paid and payable	56,210	37,045	2,408	2,951

	iShares Global Healthcare ETF Half-year ended		iShares MSCI EAFE ETF Half-year ended	
	31 December 2025 \$'000	31 December 2024 \$'000	31 December 2025 \$'000	31 December 2024 \$'000
Profit/(loss) for the half-year	155,044	5,429	42,504	24,040
Distributions paid and payable	20,686	16,311	22,299	12,523

	iShares MSCI Emerging Markets ETF Half-year ended		iShares S&P 500 ETF Half-year ended	
	31 December 2025 \$'000	31 December 2024 \$'000	31 December 2025 \$'000	31 December 2024 \$'000
Profit/(loss) for the half-year	170,531	81,275	1,015,628	1,467,773
Distributions paid and payable	22,483	19,225	99,764	82,007

Directors' Report (continued)

Review and Results of Operations (continued)

	iShares S&P Mid-Cap ETF Half-year ended		iShares S&P Small-Cap ETF Half-year ended	
	31 December 2025 \$'000	31 December 2024 \$'000	31 December 2025 \$'000	31 December 2024 \$'000
Profit/(loss) for the half-year	24,496	56,459	62,465	102,093
Distributions paid and payable	4,713	3,555	7,853	9,979

	iShares Nasdaq Top 30 ETF Half-year ended	
	31 December 2025 \$	31 December 2024 \$
Profit/(loss) for the half-year	771,035	533,868
Distributions paid and payable	130,783	11,338

Returns

The table below demonstrates the performance of the Funds as represented by the total return.

	Returns*		
	1 July 2025 to 31 December 2025 %	1 July 2024 to 31 December 2024 %	1 July 2023 to 31 December 2023 %
iShares Global 100 ETF	15.81	12.94	3.75
iShares Global Consumer Staples ETF	(1.83)	9.48	(3.91)
iShares Global Healthcare ETF	11.75	0.49	0.09
iShares MSCI EAFE ETF	7.19	5.34	2.46
iShares MSCI Emerging Markets ETF	13.64	7.65	0.79
iShares S&P 500 ETF	9.00	16.76	5.31
iShares S&P Mid-Cap ETF	5.29	15.63	4.19
iShares S&P Small-Cap ETF	8.83	17.93	6.65
iShares Nasdaq Top 30 ETF	10.89	10.31	(0.74)

* Returns (after fees) are calculated on the assumption that all distributions are reinvested in the Funds, and include the effect of compounding.

Significant Changes in State of Affairs

In the opinion of the directors, there were no significant changes in the state of affairs of the Funds that occurred during the financial half-year under review.

Rounding of Amounts

The Funds with the exception of iShares Nasdaq Top 30 ETF are registered schemes of a kind referred to in ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191, issued by the Australian Securities and Investments Commission relating to the "rounding off" of amounts in the directors' report and financial statements. Amounts in the directors' report and the financial statements have been rounded to the nearest thousand in accordance with ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191, unless otherwise indicated.

Directors' Report (continued)

Additional Disclosure

The Funds have applied the relief available in ASIC Corporations (Disclosing Entities) Instrument 2015/839 issued by the Australian Securities and Investments Commission in the preparation of this report. This class order allows registered schemes with a common responsible entity to include their financial statements in adjacent columns in a single financial report.

The Funds have applied the relief available in ASIC Corporations (Directors' Report Relief) Instrument 2016/188 issued by the Australian Securities and Investments Commission in the preparation of this report. Accordingly, the additional information otherwise required to be included in the directors' report has been disclosed in Notes 4 and 5 of the financial statements.

Auditor's Independence Declaration

A copy of the auditor's independence declaration as required under Section 307C of the *Corporations Act 2001* is set out on page 5.

The condensed financial statements were authorised for issue by the directors on 4 March 2026.

This report is made in accordance with a resolution of the directors.



Director

J Collins

Sydney

4 March 2026

4 March 2026

The Board of Directors
BlackRock Investment Management (Australia) Limited
Level 37 Chifley Tower, 2 Chifley Square
SYDNEY NSW 2000

Dear Directors

Auditor's Independence Declaration to iShares Global 100 ETF, iShares Global Consumer Staples ETF, iShares Global Healthcare ETF, iShares MSCI EAFE ETF, iShares MSCI Emerging Markets ETF, iShares S&P 500 ETF, iShares S&P Mid-Cap ETF, iShares S&P Small-Cap ETF and iShares Nasdaq Top 30 ETF (formerly known as iShares Future Tech Innovators ETF) (collectively "International Funds" or the "Funds")

In accordance with section 307C of the Corporations Act 2001, I am pleased to provide the following declaration of independence to the directors of BlackRock Investment Management (Australia) Limited as Responsible Entity of International Funds.

As lead audit partner for the review of the half-year financial report of International Funds for the half-year ended 31 December 2025, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- The auditor independence requirements of the Corporations Act 2001 in relation to the review; and
- Any applicable code of professional conduct in relation to the review.

Yours faithfully



DELOITTE TOUCHE TOHMATSU



Jonathon Corbett
Partner
Chartered Accountants

International Funds
Condensed Statements of Profit or Loss and Other Comprehensive Income
For the half-year ended 31 December 2025

Condensed Statements of Profit or Loss and Other Comprehensive Income

	iShares Global 100 ETF		iShares Global Consumer Staples ETF	
	Half-year ended		Half-year ended	
	31 December 2025 \$'000	31 December 2024 \$'000	31 December 2025 \$'000	31 December 2024 \$'000
Notes				
Investment income				
Interest income	13	13	1	2
Dividend/distribution income	16,181	15,699	1,357	1,700
Net gains/(losses) on financial instruments held at fair value through profit or loss (including any FX gains/(losses))	703,262	485,286	(3,001)	11,306
Fee rebates from related schemes	10,204	7,954	-	-
Total net investment income/(loss)	729,660	508,952	(1,643)	13,008
Expenses				
Management fees	10,197	7,955	-	-
Transaction costs	4	5	10	8
Custody movement fees	7	8	3	2
Total operating expenses	10,208	7,968	13	10
Profit/(loss) for the half-year	719,452	500,984	(1,656)	12,998
Other comprehensive income	-	-	-	-
Total comprehensive income/(loss) for the half-year	719,452	500,984	(1,656)	12,998

The above Condensed Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

International Funds
Condensed Statements of Profit or Loss and Other Comprehensive Income
For the half-year ended 31 December 2025

Condensed Statements of Profit or Loss and Other Comprehensive Income (continued)

	iShares Global Healthcare ETF		iShares MSCI EAFE ETF	
	Half-year ended		Half-year ended	
	31 December 2025 \$'000	31 December 2024 \$'000	31 December 2025 \$'000	31 December 2024 \$'000
<i>Notes</i>				
<i>Investment income</i>				
Interest income	6	6	3	5
Dividend/distribution income	7,532	8,273	9,942	5,644
Net gains/(losses) on financial instruments held at fair value through profit or loss (including any FX gains/(losses))	<u>147,519</u>	<u>(2,833)</u>	<u>32,565</u>	<u>18,398</u>
<i>Total net investment income/(loss)</i>	<u>155,057</u>	<u>5,446</u>	<u>42,510</u>	<u>24,047</u>
<i>Expenses</i>				
Transaction costs	5	10	2	3
Custody movement fees	<u>8</u>	<u>7</u>	<u>4</u>	<u>4</u>
<i>Total operating expenses</i>	<u>13</u>	<u>17</u>	<u>6</u>	<u>7</u>
<i>Profit/(loss) for the half-year</i>	<u>155,044</u>	<u>5,429</u>	<u>42,504</u>	<u>24,040</u>
Other comprehensive income	-	-	-	-
<i>Total comprehensive income/(loss) for the half-year</i>	<u>155,044</u>	<u>5,429</u>	<u>42,504</u>	<u>24,040</u>

The above Condensed Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

International Funds
Condensed Statements of Profit or Loss and Other Comprehensive Income
For the half-year ended 31 December 2025

Condensed Statements of Profit or Loss and Other Comprehensive Income (continued)

	iShares MSCI Emerging Markets ETF		iShares S&P 500 ETF	
	Half-year ended		Half-year ended	
	31 December 2025 \$'000	31 December 2024 \$'000	31 December 2025 \$'000	31 December 2024 \$'000
<i>Investment income</i>				
Interest income	12	10	30	42
Dividend/distribution income	13,880	14,973	69,521	61,639
Net gains/(losses) on financial instruments held at fair value through profit or loss (including any FX gains/(losses))	160,140	69,356	946,731	1,406,594
Fee rebates from related schemes	1,231	1,072	1,854	1,393
Other income	-	2	-	-
<i>Total net investment income/(loss)</i>	175,263	85,413	1,018,136	1,469,668
<i>Expenses</i>				
Management fees	4,718	4,109	2,470	1,857
Transaction costs	8	25	17	20
Custody movement fees	6	4	21	18
<i>Total operating expenses</i>	4,732	4,138	2,508	1,895
<i>Profit/(loss) for the half-year</i>	170,531	81,275	1,015,628	1,467,773
Other comprehensive income	-	-	-	-
<i>Total comprehensive income/(loss) for the half-year</i>	170,531	81,275	1,015,628	1,467,773

The above Condensed Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

International Funds
Condensed Statements of Profit or Loss and Other Comprehensive Income
For the half-year ended 31 December 2025

Condensed Statements of Profit or Loss and Other Comprehensive Income (continued)

	iShares S&P Mid-Cap ETF		iShares S&P Small-Cap ETF	
	Half-year ended		Half-year ended	
	31 December 2025 \$'000	31 December 2024 \$'000	31 December 2025 \$'000	31 December 2024 \$'000
Notes				
Investment income				
Interest income	2	2	3	3
Dividend/distribution income	3,327	2,818	5,516	8,621
Net gains/(losses) on financial instruments held at fair value through profit or loss (including any FX gains/(losses))	21,225	53,688	56,999	93,512
Fee rebates from related schemes	120	98	231	199
Total net investment income/(loss)	24,674	56,606	62,749	102,335
Expenses				
Management fees	168	137	270	232
Transaction costs	4	4	7	2
Custody movement fees	6	6	7	8
Total operating expenses	178	147	284	242
Profit/(loss) for the half-year	24,496	56,459	62,465	102,093
Other comprehensive income	-	-	-	-
Total comprehensive income/(loss) for the half-year	24,496	56,459	62,465	102,093

The above Condensed Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

International Funds
Condensed Statements of Profit or Loss and Other Comprehensive Income
For the half-year ended 31 December 2025

Condensed Statements of Profit or Loss and Other Comprehensive Income (continued)

	iShares Nasdaq Top 30 ETF	
	Half-year ended	
	31 December 2025	31 December 2024
	\$	\$
	Notes	
<i>Investment income</i>		
Interest income	46	275
Dividend/distribution income	7,255	12,478
Net gains/(losses) on financial instruments held at fair value through profit or loss (including any FX gains/(losses))	775,256	527,775
Fee rebates from related schemes	12,353	10,401
Other income	-	6
<i>Total net investment income/(loss)</i>	<u>794,910</u>	<u>550,935</u>
<i>Expenses</i>		
Management fees	17,373	14,227
Transaction costs	6,008	1,647
Custody movement fees	494	1,193
<i>Total operating expenses</i>	<u>23,875</u>	<u>17,067</u>
<i>Profit/(loss) for the half-year</i>	<u>771,035</u>	<u>533,868</u>
Other comprehensive income	-	-
<i>Total comprehensive income/(loss) for the half-year</i>	<u><u>771,035</u></u>	<u><u>533,868</u></u>

The above Condensed Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

Condensed Statements of Financial Position

	Notes	iShares Global 100 ETF		iShares Global Consumer Staples ETF	
		As at		As at	
		31 December 2025 \$'000	30 June 2025 \$'000	31 December 2025 \$'000	30 June 2025 \$'000
Assets					
Cash and cash equivalents		17,417	836	925	63
Financial assets held at fair value through profit or loss	6	5,386,370	4,505,008	131,318	138,065
Receivables		<u>3,168</u>	<u>39,851</u>	<u>82</u>	<u>1,311</u>
Total assets		<u>5,406,955</u>	<u>4,545,695</u>	<u>132,325</u>	<u>139,439</u>
Liabilities					
Financial liabilities held at fair value through profit or loss	7	-	.*	-	.*
Distribution payable	4	16,085	-	966	-
Payables		<u>1,884</u>	<u>2,951</u>	<u>-</u>	<u>1</u>
Total liabilities		<u>17,969</u>	<u>2,951</u>	<u>966</u>	<u>1</u>
Net assets attributable to unitholders - equity	5	<u>5,388,986</u>	<u>4,542,744</u>	<u>131,359</u>	<u>139,438</u>

	Notes	iShares Global Healthcare ETF		iShares MSCI EAFE ETF	
		As at		As at	
		31 December 2025 \$'000	30 June 2025 \$'000	31 December 2025 \$'000	30 June 2025 \$'000
Assets					
Cash and cash equivalents		8,403	586	9,959	269
Financial assets held at fair value through profit or loss	6	1,434,949	1,298,020	648,014	584,533
Receivables		<u>423</u>	<u>12,458</u>	<u>568</u>	<u>12,544</u>
Total assets		<u>1,443,775</u>	<u>1,311,064</u>	<u>658,541</u>	<u>597,346</u>
Liabilities					
Financial liabilities held at fair value through profit or loss	7	-	.*	-	.*
Distribution payable	4	7,183	-	9,933	-
Payables		<u>564</u>	<u>1</u>	<u>-</u>	<u>758</u>
Total liabilities		<u>7,747</u>	<u>1</u>	<u>9,933</u>	<u>758</u>
Net assets attributable to unitholders - equity	5	<u>1,436,028</u>	<u>1,311,063</u>	<u>648,608</u>	<u>596,588</u>

* The amount is nil when it is rounded to the nearest thousand dollar.

The above Condensed Statements of Financial Position should be read in conjunction with the accompanying notes.

Condensed Statements of Financial Position (continued)

	Notes	iShares MSCI Emerging Markets ETF		iShares S&P 500 ETF	
		As at		As at	
		31 December 2025 \$'000	30 June 2025 \$'000	31 December 2025 \$'000	30 June 2025 \$'000
Assets					
Cash and cash equivalents		10,870	1,289	41,877	1,605
Financial assets held at fair value through profit or loss	6	1,460,686	1,203,290	13,070,897	11,076,307
Receivables		<u>2,207</u>	<u>11,730</u>	<u>5,573</u>	<u>37,388</u>
Total assets		<u>1,473,763</u>	<u>1,216,309</u>	<u>13,118,347</u>	<u>11,115,300</u>
Liabilities					
Financial liabilities held at fair value through profit or loss	7	-	-*	2	-*
Distribution payable	4	10,527	-	38,456	-
Payables		<u>2,236</u>	<u>1,311</u>	<u>445</u>	<u>9,335</u>
Total liabilities		<u>12,763</u>	<u>1,311</u>	<u>38,903</u>	<u>9,335</u>
Net assets attributable to unitholders - equity	5	<u>1,461,000</u>	<u>1,214,998</u>	<u>13,079,444</u>	<u>11,105,965</u>

	Notes	iShares S&P Mid-Cap ETF		iShares S&P Small-Cap ETF	
		As at		As at	
		31 December 2025 \$'000	30 June 2025 \$'000	31 December 2025 \$'000	30 June 2025 \$'000
Assets					
Cash and cash equivalents		2,104	212	3,283	295
Financial assets held at fair value through profit or loss	6	472,273	452,245	770,899	708,889
Receivables		<u>203</u>	<u>1,394</u>	<u>232</u>	<u>2,922</u>
Total assets		<u>474,580</u>	<u>453,851</u>	<u>774,414</u>	<u>712,106</u>
Liabilities					
Financial liabilities held at fair value through profit or loss	7	-	-*	-	-*
Distribution payable	4	1,960	-	3,091	-
Payables		<u>29</u>	<u>53</u>	<u>48</u>	<u>803</u>
Total liabilities		<u>1,989</u>	<u>53</u>	<u>3,139</u>	<u>803</u>
Net assets attributable to unitholders - equity	5	<u>472,591</u>	<u>453,798</u>	<u>771,275</u>	<u>711,303</u>

* The amount is nil when it is rounded to the nearest thousand dollar.

The above Condensed Statements of Financial Position should be read in conjunction with the accompanying notes.

Condensed Statements of Financial Position (continued)

		iShares Nasdaq Top 30 ETF	
		As at	
		31 December 2025	30 June 2025
		\$	\$
Assets	Notes		
Cash and cash equivalents		54,170	20,934
Financial assets held at fair value through profit or loss	6	8,582,687	7,170,282
Receivables		<u>3,629</u>	<u>80,673</u>
Total assets		<u>8,640,486</u>	<u>7,271,889</u>
Liabilities			
Financial liabilities held at fair value through profit or loss	7	-	1
Distribution payable	4	52,000	-
Payables		<u>2,221</u>	<u>6,704</u>
Total liabilities		<u>54,221</u>	<u>6,705</u>
Net assets attributable to unitholders - equity	5	<u>8,586,265</u>	<u>7,265,184</u>

The above Condensed Statements of Financial Position should be read in conjunction with the accompanying notes.

International Funds
Condensed Statements of Changes in Equity
For the half-year ended 31 December 2025

Condensed Statements of Changes in Equity

	Notes	iShares Global 100 ETF		iShares Global Consumer Staples ETF	
		Half-year ended		Half-year ended	
		31 December 2025	31 December 2024	31 December 2025	31 December 2024
		\$'000	\$'000	\$'000	\$'000
Total equity at the beginning of the financial half-year		4,542,744	3,757,920	139,438	136,526
Comprehensive income for the half-year					
Profit/(loss) for the half-year		719,452	500,984	(1,656)	12,998
Other comprehensive income for the half-year		-	-	-	-
Total comprehensive income/(loss) for the half-year		719,452	500,984	(1,656)	12,998
Transactions with unitholders					
Creations	5	217,301	206,816	49,521	39,530
Redemptions	5	(39,300)	(29,369)	(53,741)	(42,036)
Units issued upon reinvestment of distributions	5	4,999	3,007	205	234
Distributions paid and payable	4	(56,210)	(37,045)	(2,408)	(2,951)
Total transactions with unitholders		126,790	143,409	(6,423)	(5,223)
Total equity at the end of the financial half-year		5,388,986	4,402,313	131,359	144,301
	Notes	iShares Global Healthcare ETF		iShares MSCI EAFE ETF	
		Half-year ended		Half-year ended	
		31 December 2025	31 December 2024	31 December 2025	31 December 2024
		\$'000	\$'000	\$'000	\$'000
Total equity at the beginning of the financial half-year		1,311,063	1,353,592	596,588	430,288
Comprehensive income for the half-year					
Profit/(loss) for the half-year		155,044	5,429	42,504	24,040
Other comprehensive income for the half-year		-	-	-	-
Total comprehensive income/(loss) for the half-year		155,044	5,429	42,504	24,040
Transactions with unitholders					
Creations	5	78,498	77,605	36,580	86,927
Redemptions	5	(89,186)	(32,432)	(6,078)	(20,692)
Units issued upon reinvestment of distributions	5	1,295	980	1,313	814
Distributions paid and payable	4	(20,686)	(16,311)	(22,299)	(12,523)
Total transactions with unitholders		(30,079)	29,842	9,516	54,526
Total equity at the end of the financial half-year		1,436,028	1,388,863	648,608	508,854

The above Condensed Statements of Changes in Equity should be read in conjunction with the accompanying notes.

International Funds
Condensed Statements of Changes in Equity
For the half-year ended 31 December 2025

Condensed Statements of Changes in Equity (continued)

	Notes	iShares MSCI Emerging Markets ETF		iShares S&P 500 ETF	
		Half-year ended		Half-year ended	
		31 December 2025	31 December 2024	31 December 2025	31 December 2024
		\$'000	\$'000	\$'000	\$'000
Total equity at the beginning of the financial half-year		1,214,998	1,123,632	11,105,965	8,194,995
Comprehensive income for the half-year					
Profit/(loss) for the half-year		170,531	81,275	1,015,628	1,467,773
Other comprehensive income for the half-year		-	-	-	-
Total comprehensive income/(loss) for the half-year		170,531	81,275	1,015,628	1,467,773
Transactions with unitholders					
Creations	5	116,619	115,933	1,187,784	1,577,270
Redemptions	5	(19,657)	(29,275)	(143,667)	(139,770)
Units issued upon reinvestment of distributions	5	992	785	13,498	10,174
Distributions paid and payable	4	(22,483)	(19,225)	(99,764)	(82,007)
Total transactions with unitholders		75,471	68,218	957,851	1,365,667
Total equity at the end of the financial half-year		1,461,000	1,273,125	13,079,444	11,028,435
	Notes	iShares S&P Mid-Cap ETF		iShares S&P Small-Cap ETF	
		Half-year ended		Half-year ended	
		31 December 2025	31 December 2024	31 December 2025	31 December 2024
		\$'000	\$'000	\$'000	\$'000
Total equity at the beginning of the financial half-year		453,798	321,174	711,303	532,535
Comprehensive income for the half-year					
Profit/(loss) for the half-year		24,496	56,459	62,465	102,093
Other comprehensive income for the half-year		-	-	-	-
Total comprehensive income/(loss) for the half-year		24,496	56,459	62,465	102,093
Transactions with unitholders					
Creations	5	54,277	100,658	83,317	161,497
Redemptions	5	(55,723)	(13,012)	(78,433)	(17,934)
Units issued upon reinvestment of distributions	5	456	367	476	606
Distributions paid and payable	4	(4,713)	(3,555)	(7,853)	(9,979)
Total transactions with unitholders		(5,703)	84,458	(2,493)	134,190
Total equity at the end of the financial half-year		472,591	462,091	771,275	768,818

The above Condensed Statements of Changes in Equity should be read in conjunction with the accompanying notes.

Condensed Statements of Changes in Equity (continued)

		iShares Nasdaq Top 30 ETF	
		Half-year ended	
		31 December 2025	31 December 2024
		\$	\$
<i>Total equity at the beginning of the financial half-year</i>	Notes	7,265,184	4,823,037
<i>Comprehensive income for the half-year</i>			
Profit/(loss) for the half-year		771,035	533,868
Other comprehensive income for the half-year		-	-
<i>Total comprehensive income/(loss) for the half-year</i>		<u>771,035</u>	<u>533,868</u>
<i>Transactions with unitholders</i>			
Creations	5	676,104	2,750,993
Redemptions	5	-	(2,198,872)
Units issued upon reinvestment of distributions	5	4,725	454
Distributions paid and payable	4	<u>(130,783)</u>	<u>(11,338)</u>
<i>Total transactions with unitholders</i>		<u>550,046</u>	<u>541,237</u>
<i>Total equity at the end of the financial half-year</i>		<u><u>8,586,265</u></u>	<u><u>5,898,142</u></u>

The above Condensed Statements of Changes in Equity should be read in conjunction with the accompanying notes.

Condensed Statements of Cash Flows

	Notes	iShares Global 100 ETF		iShares Global Consumer Staples ETF	
		Half-year ended		Half-year ended	
		31 December 2025 \$'000	31 December 2024 \$'000	31 December 2025 \$'000	31 December 2024 \$'000
<i>Cash flows from operating activities</i>					
Proceeds from sale of financial instruments held at fair value through profit or loss		76,091	49,728	55,131	43,089
Purchases of financial instruments held at fair value through profit or loss		(217,155)	(206,979)	(50,061)	(39,605)
Transaction costs		(4)	(5)	(10)	(8)
Interest received		13	13	1	2
Dividends/distributions received		16,257	15,936	1,363	1,726
Fee rebates from related schemes received		11,295	7,548	-	-
Other income received		17	-	-	-
Management fees paid		(11,288)	(7,550)	-	-
Operating expenses paid		-	(29)	(4)	(2)
<i>Net cash inflow/(outflow) from operating activities</i>		<u>(124,774)</u>	<u>(141,338)</u>	<u>6,420</u>	<u>5,202</u>
<i>Cash flows from financing activities</i>					
Proceeds from creations by unitholders		215,962	202,963	49,439	39,395
Payments for redemptions by unitholders		(39,300)	(29,369)	(53,741)	(42,036)
Distributions paid		(35,126)	(18,499)	(1,237)	(1,032)
<i>Net cash inflow/(outflow) from financing activities</i>		<u>141,536</u>	<u>155,095</u>	<u>(5,539)</u>	<u>(3,673)</u>
<i>Net increase/(decrease) in cash and cash equivalents</i>					
		16,762	13,757	881	1,529
Cash and cash equivalents at the beginning of the half-year		836	1,161	63	94
Effects of foreign currency exchange rate changes on cash and cash equivalents		(181)	96	(19)	16
<i>Cash and cash equivalents at the end of the half-year</i>		<u>17,417</u>	<u>15,014</u>	<u>925</u>	<u>1,639</u>
Non cash financing activities	5	<u>4,999</u>	<u>3,007</u>	<u>205</u>	<u>234</u>

The above Condensed Statements of Cash Flows should be read in conjunction with the accompanying notes.

Condensed Statements of Cash Flows (continued)

	Notes	iShares Global Healthcare ETF		iShares MSCI EAFE ETF	
		Half-year ended		Half-year ended	
		31 December 2025 \$'000	31 December 2024 \$'000	31 December 2025 \$'000	31 December 2024 \$'000
<i>Cash flows from operating activities</i>					
Proceeds from sale of financial instruments held at fair value through profit or loss		101,798	40,071	17,792	27,372
Purchases of financial instruments held at fair value through profit or loss		(78,715)	(78,164)	(37,607)	(87,682)
Transaction costs		(5)	(10)	(2)	(3)
Interest received		6	6	3	5
Dividends/distributions received		7,567	8,398	9,989	5,729
Operating expenses paid		(9)	(7)	(5)	(5)
<i>Net cash inflow/(outflow) from operating activities</i>		30,642	(29,706)	(9,830)	(54,584)
<i>Cash flows from financing activities</i>					
Proceeds from creations by unitholders		78,075	77,113	36,769	86,593
Payments for redemptions by unitholders		(88,622)	(32,432)	(6,078)	(20,692)
Distributions paid		(12,208)	(7,470)	(11,053)	(6,174)
<i>Net cash inflow/(outflow) from financing activities</i>		(22,755)	37,211	19,638	59,727
<i>Net increase/(decrease) in cash and cash equivalents</i>					
		7,887	7,505	9,808	5,143
Cash and cash equivalents at the beginning of the half-year		586	562	269	292
Effects of foreign currency exchange rate changes on cash and cash equivalents		(70)	49	(118)	69
<i>Cash and cash equivalents at the end of the half-year</i>		8,403	8,116	9,959	5,504
Non cash financing activities	5	1,295	980	1,313	814

The above Condensed Statements of Cash Flows should be read in conjunction with the accompanying notes.

Condensed Statements of Cash Flows (continued)

	Notes	iShares MSCI Emerging Markets ETF		iShares S&P 500 ETF	
		Half-year ended		Half-year ended	
		31 December 2025	31 December 2024	31 December 2025	31 December 2024
		\$'000	\$'000	\$'000	\$'000
<i>Cash flows from operating activities</i>					
Proceeds from sale of financial instruments held at fair value through profit or loss		40,072	40,180	199,401	158,774
Purchases of financial instruments held at fair value through profit or loss		(124,698)	(127,856)	(1,227,753)	(1,585,231)
Transaction costs		(8)	(25)	(17)	(20)
Interest received		12	10	30	42
Dividends/distributions received		13,946	14,811	70,070	61,824
Fee rebates from related schemes received		1,353	958	2,058	1,271
Other income received		-	29	-	-
Management fees paid		(5,188)	(3,833)	(2,742)	(1,694)
Operating expenses paid		(77)	(5)	(30)	(19)
<i>Net cash inflow/(outflow) from operating activities</i>		<u>(74,588)</u>	<u>(75,731)</u>	<u>(958,983)</u>	<u>(1,365,053)</u>
<i>Cash flows from financing activities</i>					
Proceeds from creations by unitholders		114,785	116,551	1,191,182	1,572,182
Payments for redemptions by unitholders		(19,657)	(29,275)	(143,667)	(139,770)
Distributions paid		(10,964)	(6,951)	(47,810)	(38,917)
<i>Net cash inflow/(outflow) from financing activities</i>		<u>84,164</u>	<u>80,325</u>	<u>999,705</u>	<u>1,393,495</u>
<i>Net increase/(decrease) in cash and cash equivalents</i>					
		9,576	4,594	40,722	28,442
Cash and cash equivalents at the beginning of the half-year		1,289	8,011	1,605	2,229
Effects of foreign currency exchange rate changes on cash and cash equivalents		5	(15)	(450)	1,176
<i>Cash and cash equivalents at the end of the half-year</i>		<u>10,870</u>	<u>12,590</u>	<u>41,877</u>	<u>31,847</u>
Non cash financing activities	5	992	785	13,498	10,174

The above Condensed Statements of Cash Flows should be read in conjunction with the accompanying notes.

Condensed Statements of Cash Flows (continued)

	Notes	iShares S&P Mid-Cap ETF		iShares S&P Small-Cap ETF	
		Half-year ended		Half-year ended	
		31 December 2025 \$'000	31 December 2024 \$'000	31 December 2025 \$'000	31 December 2024 \$'000
<i>Cash flows from operating activities</i>					
Proceeds from sale of financial instruments held at fair value through profit or loss		58,140	13,895	82,546	19,530
Purchases of financial instruments held at fair value through profit or loss		(55,595)	(101,089)	(86,149)	(162,241)
Transaction costs		(4)	(4)	(7)	(2)
Interest received		2	2	3	3
Dividends/distributions received		3,352	2,829	5,559	8,690
Fee rebates from related schemes received		136	88	261	176
Management fees paid		(191)	(122)	(304)	(205)
Operating expenses paid		(8)	(6)	(8)	(8)
<i>Net cash inflow/(outflow) from operating activities</i>		5,832	(84,407)	1,901	(134,057)
<i>Cash flows from financing activities</i>					
Proceeds from creations by unitholders		54,097	100,504	83,847	161,135
Payments for redemptions by unitholders		(55,723)	(13,012)	(78,433)	(17,934)
Distributions paid		(2,297)	(1,689)	(4,286)	(3,296)
<i>Net cash inflow/(outflow) from financing activities</i>		(3,923)	85,803	1,128	139,905
<i>Net increase/(decrease) in cash and cash equivalents</i>					
		1,909	1,396	3,029	5,848
Cash and cash equivalents at the beginning of the half-year		212	132	295	215
Effects of foreign currency exchange rate changes on cash and cash equivalents		(17)	39	(41)	87
<i>Cash and cash equivalents at the end of the half-year</i>		2,104	1,567	3,283	6,150
Non cash financing activities	5	456	367	476	606

The above Condensed Statements of Cash Flows should be read in conjunction with the accompanying notes.

Condensed Statements of Cash Flows (continued)

	iShares Nasdaq Top 30 ETF	
	Half-year ended	
	31 December 2025	31 December 2024
	\$	\$
Notes		
<i>Cash flows from operating activities</i>		
Proceeds from sale of financial instruments held at fair value through profit or loss	8,048,640	2,477,126
Purchases of financial instruments held at fair value through profit or loss	(8,609,613)	(3,038,256)
Transaction costs	(6,008)	(1,647)
Interest received	46	275
Dividends/distributions received	7,289	12,721
Fee rebates from related schemes received	15,468	9,810
Management fees paid	(21,450)	(13,417)
Operating expenses paid	(966)	(1,099)
<i>Net cash inflow/(outflow) from operating activities</i>	<u>(566,594)</u>	<u>(554,487)</u>
<i>Cash flows from financing activities</i>		
Proceeds from creations by unitholders	674,103	2,750,993
Payments for redemptions by unitholders	-	(2,198,872)
Distributions paid	(74,058)	(10,884)
<i>Net cash inflow/(outflow) from financing activities</i>	<u>600,045</u>	<u>541,237</u>
<i>Net increase/(decrease) in cash and cash equivalents</i>	33,451	(13,250)
Cash and cash equivalents at the beginning of the half-year	20,934	12,678
Effects of foreign currency exchange rate changes on cash and cash equivalents	(215)	7,506
<i>Cash and cash equivalents at the end of the half-year</i>	<u>54,170</u>	<u>6,934</u>
Non cash financing activities	5	454
	<u>4,725</u>	<u>454</u>

The above Condensed Statements of Cash Flows should be read in conjunction with the accompanying notes.

1 Statement of Compliance

The condensed financial statements are general purpose financial statements prepared in accordance with the *Corporations Act 2001* and AASB 134 *Interim Financial Reporting*. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 *Interim Financial Reporting*.

These condensed financial statements do not include all the notes normally included in an annual financial report. Accordingly, these financial statements are to be read in conjunction with the annual report for the year ended 30 June 2025 and any public announcements made during the interim reporting period in accordance with the continuous disclosure requirements of the *Corporations Act 2001*.

2 Summary of Material Accounting Policies

These condensed financial statements include financial statements for iShares Global 100 ETF, iShares Global Consumer Staples ETF and iShares Global Healthcare ETF constituted as at 28 March 2018; iShares MSCI EAFE ETF, iShares MSCI Emerging Markets ETF, iShares S&P 500 ETF, iShares S&P Mid-Cap ETF and iShares S&P Small-Cap ETF constituted as at 19 March 2018; and iShares Nasdaq Top 30 ETF constituted as at 11 July 2022.

The Funds with the exception of iShares Nasdaq Top 30 ETF are registered schemes of a kind referred to in ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191, issued by the Australian Securities and Investments Commission relating to the "rounding off" of amounts in the directors' report and financial statements. Amounts in the directors' report and the financial statements have been rounded to the nearest thousand in accordance with ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191, unless otherwise indicated.

The accounting policies and methods of computation adopted in the preparation of the half-year financial statements are consistent with those adopted and disclosed in the Funds' 2025 annual financial report for the financial year ended 30 June 2025.

There are no new standards, interpretations or amendments to existing standards that are effective for the first time for the financial half-year beginning 1 July 2025 that would be expected to have a material impact on the Funds.

3 Financial Risk Management

(a) Fair Values of Financial Assets and Liabilities

The carrying amounts of the Funds' assets and liabilities at the end of each reporting period approximate their fair values.

Financial assets and liabilities held at fair value through profit or loss are measured initially at fair value. Transaction costs on financial assets and financial liabilities at fair value through profit or loss are expensed immediately. Subsequent to initial recognition, all instruments held at fair value through profit or loss are measured at fair value with changes in their fair value recognised in the Condensed Statements of Profit or Loss and Other Comprehensive Income.

The carrying value of other receivables (less impairment provision) and payables are assumed to approximate their fair value. The fair value of financial liabilities for disclosure purposes is estimated by discounting the future contractual cash flows at the current market interest rate that is available to the Funds for similar financial instruments.

(i) Fair value in an active market

The fair value of financial assets and liabilities traded in active markets is based on their last traded prices at the end of the reporting period without any deduction for estimated future selling costs.

The Funds value their investments in accordance with the accounting policies set out in Note 2 of the annual financial report for financial year ended 30 June 2025. For the majority of their investments, the Funds rely on information provided by independent pricing services for the valuation of their investments.

The quoted market price used for financial assets and financial liabilities held by the Funds is the last traded market price. Where the last traded price does not fall within the bid-ask spread, an assessment is performed by the Responsible Entity to determine the appropriate valuation price to use that is most representative of fair value.

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service or regulatory agency and those prices represent actual regularly occurring market transactions on an arm's length basis.

(ii) Fair value in an inactive or unquoted market

The fair value of financial assets and liabilities that are not traded in an active market is determined using valuation techniques. These include the use of recent arm's length market transactions, reference to the current fair value of a substantially similar other instrument, discounted cash flow techniques, option pricing models or any other valuation technique that provides a reliable estimate of prices obtained in actual market transactions.

3 Financial Risk Management (continued)

(a) Fair Values of Financial Assets and Liabilities (continued)

(ii) Fair value in an inactive or unquoted market (continued)

Where discounted cash flow techniques are used, estimated future cash flows are based on management's best estimates and the discount rate used is a market rate at the end of the reporting period applicable for an instrument with similar terms and conditions.

For other pricing models, inputs are based on market data at the end of the reporting period. Fair values for unquoted equity investments are estimated, if possible, using applicable price/earnings ratios for similar listed companies adjusted to reflect the specific circumstances of the issuer.

The fair value of derivatives that are not exchange traded is estimated at the amount that the Funds would receive or pay to terminate the contract at the end of the reporting period taking into account current market conditions (volatility and appropriate yield curve) and the current creditworthiness of the counterparties. The fair value of a forward foreign exchange contract is determined as a net present value of estimated future cash flows, discounted at appropriate market rates as at the valuation date.

Investments in other unlisted unit trusts are recorded at the net asset value per unit as reported by the Responsible Entity of such funds.

(b) Fair Value Hierarchy

The Funds classify fair value measurements using a fair value hierarchy that reflects the subjectivity of the inputs used in making the measurements. The fair value hierarchy has the following levels:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (level 1).
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (level 2).
- Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs) (level 3).

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgment, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' requires significant judgment by the Responsible Entity. The Responsible Entity considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

3 Financial Risk Management (continued)

(b) Fair Value Hierarchy (continued)

The following tables present the Funds' financial assets and liabilities (by class) measured at fair value according to the fair value hierarchy at 31 December 2025 and 30 June 2025.

As at 31 December 2025	iShares Global 100 ETF			Total \$'000
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	
Financial assets				
Listed unit trusts	5,386,370	-	-	5,386,370
Total	<u>5,386,370</u>	<u>-</u>	<u>-</u>	<u>5,386,370</u>

As at 30 June 2025	iShares Global 100 ETF			Total \$'000
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	
Financial assets				
Listed unit trusts	4,505,008	-	-	4,505,008
Total	<u>4,505,008</u>	<u>-</u>	<u>-</u>	<u>4,505,008</u>
Financial liabilities				
Forward foreign exchange contracts	-	-*	-	-*
Total	<u>-</u>	<u>-*</u>	<u>-</u>	<u>-*</u>

As at 31 December 2025	iShares Global Consumer Staples ETF			Total \$'000
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	
Financial assets				
Listed unit trusts	131,318	-	-	131,318
Total	<u>131,318</u>	<u>-</u>	<u>-</u>	<u>131,318</u>

As at 30 June 2025	iShares Global Consumer Staples ETF			Total \$'000
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	
Financial assets				
Listed unit trusts	138,065	-	-	138,065
Total	<u>138,065</u>	<u>-</u>	<u>-</u>	<u>138,065</u>
Financial liabilities				
Forward foreign exchange contracts	-	-*	-	-*
Total	<u>-</u>	<u>-*</u>	<u>-</u>	<u>-*</u>

* The amount is nil when it is rounded to the nearest thousand dollar.

3 Financial Risk Management (continued)

(b) Fair Value Hierarchy (continued)

As at 31 December 2025	iShares Global Healthcare ETF			Total \$'000
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	
Financial assets				
Listed unit trusts	1,434,949	-	-	1,434,949
Total	<u>1,434,949</u>	<u>-</u>	<u>-</u>	<u>1,434,949</u>
As at 30 June 2025	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	Total \$'000
Financial assets				
Listed unit trusts	1,298,020	-	-	1,298,020
Total	<u>1,298,020</u>	<u>-</u>	<u>-</u>	<u>1,298,020</u>
Financial liabilities				
Forward foreign exchange contracts	-	-*	-	-*
Total	<u>-</u>	<u>-*</u>	<u>-</u>	<u>-*</u>
As at 31 December 2025	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	Total \$'000
Financial assets				
Listed unit trusts	648,014	-	-	648,014
Total	<u>648,014</u>	<u>-</u>	<u>-</u>	<u>648,014</u>
As at 30 June 2025	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	Total \$'000
Financial assets				
Listed unit trusts	584,533	-	-	584,533
Total	<u>584,533</u>	<u>-</u>	<u>-</u>	<u>584,533</u>
Financial liabilities				
Forward foreign exchange contracts	-	-*	-	-*
Total	<u>-</u>	<u>-*</u>	<u>-</u>	<u>-*</u>

* The amount is nil when it is rounded to the nearest thousand dollar.

3 Financial Risk Management (continued)

(b) Fair Value Hierarchy (continued)

As at 31 December 2025	iShares MSCI Emerging Markets ETF			Total \$'000
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	
Financial assets				
Forward foreign exchange contracts	-	7	-	7
Listed unit trusts	<u>1,460,679</u>	-	-	<u>1,460,679</u>
Total	<u><u>1,460,679</u></u>	<u><u>7</u></u>	<u><u>-</u></u>	<u><u>1,460,686</u></u>

As at 30 June 2025	iShares MSCI Emerging Markets ETF			Total \$'000
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	
Financial assets				
Listed unit trusts	<u>1,203,290</u>	-	-	<u>1,203,290</u>
Total	<u><u>1,203,290</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>1,203,290</u></u>
Financial liabilities				
Forward foreign exchange contracts	-	-*	-	-*
Total	<u><u>-</u></u>	<u><u>-*</u></u>	<u><u>-</u></u>	<u><u>-*</u></u>

As at 31 December 2025	iShares S&P 500 ETF			Total \$'000
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	
Financial assets				
Listed unit trusts	<u>13,070,897</u>	-	-	<u>13,070,897</u>
Total	<u><u>13,070,897</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>13,070,897</u></u>
Financial liabilities				
Forward foreign exchange contracts	-	2	-	2
Total	<u><u>-</u></u>	<u><u>2</u></u>	<u><u>-</u></u>	<u><u>2</u></u>

As at 30 June 2025	iShares S&P 500 ETF			Total \$'000
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	
Financial assets				
Listed unit trusts	<u>11,076,307</u>	-	-	<u>11,076,307</u>
Total	<u><u>11,076,307</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>11,076,307</u></u>
Financial liabilities				
Forward foreign exchange contracts	-	-*	-	-*
Total	<u><u>-</u></u>	<u><u>-*</u></u>	<u><u>-</u></u>	<u><u>-*</u></u>

* The amount is nil when it is rounded to the nearest thousand dollar.

3 Financial Risk Management (continued)

(b) Fair Value Hierarchy (continued)

As at 31 December 2025	iShares S&P Mid-Cap ETF			Total \$'000
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	
Financial assets				
Listed unit trusts	472,273	-	-	472,273
Total	<u>472,273</u>	<u>-</u>	<u>-</u>	<u>472,273</u>

As at 30 June 2025	iShares S&P Mid-Cap ETF			Total \$'000
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	
Financial assets				
Listed unit trusts	452,245	-	-	452,245
Total	<u>452,245</u>	<u>-</u>	<u>-</u>	<u>452,245</u>
Financial liabilities				
Forward foreign exchange contracts	-	-*	-	-*
Total	<u>-</u>	<u>-*</u>	<u>-</u>	<u>-*</u>

As at 31 December 2025	iShares S&P Small-Cap ETF			Total \$'000
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	
Financial assets				
Listed unit trusts	770,899	-	-	770,899
Total	<u>770,899</u>	<u>-</u>	<u>-</u>	<u>770,899</u>

As at 30 June 2025	iShares S&P Small-Cap ETF			Total \$'000
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	
Financial assets				
Listed unit trusts	708,889	-	-	708,889
Total	<u>708,889</u>	<u>-</u>	<u>-</u>	<u>708,889</u>
Financial liabilities				
Forward foreign exchange contracts	-	-*	-	-*
Total	<u>-</u>	<u>-*</u>	<u>-</u>	<u>-*</u>

* The amount is nil when it is rounded to the nearest thousand dollar.

3 Financial Risk Management (continued)

(b) Fair Value Hierarchy (continued)

As at 31 December 2025	iShares Nasdaq Top 30 ETF			Total \$
	Level 1 \$	Level 2 \$	Level 3 \$	
Financial assets				
Listed unit trusts	<u>8,582,687</u>	-	-	<u>8,582,687</u>
Total	<u><u>8,582,687</u></u>	<u>-</u>	<u>-</u>	<u><u>8,582,687</u></u>
Financial liabilities				
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

As at 30 June 2025	iShares Nasdaq Top 30 ETF			Total \$
	Level 1 \$	Level 2 \$	Level 3 \$	
Financial assets				
Listed unit trusts	<u>7,170,282</u>	-	-	<u>7,170,282</u>
Total	<u><u>7,170,282</u></u>	<u>-</u>	<u>-</u>	<u><u>7,170,282</u></u>
Financial liabilities				
Forward foreign exchange contracts	-	<u>1</u>	-	<u>1</u>
Total	<u>-</u>	<u><u>1</u></u>	<u>-</u>	<u><u>1</u></u>

Investments whose values are based on quoted market prices in active markets, and therefore classified within level 1, include active listed equities, trusts, exchange traded derivatives and money market securities.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within level 2. These include investment grade corporate bonds, certain listed equities, certain unlisted unit trusts, and over-the-counter derivatives. As level 2 investments include positions that are not traded in active markets and/or are subject to transfer restrictions, valuations may be adjusted to reflect illiquidity and/or non-transferability, which are generally based on available market information.

Investments classified as level 2 are derivative instruments. The fair value of derivative instruments is derived from industry standard valuation models with published or observable market data.

Investments classified within level 3 have significant unobservable inputs, as they are infrequently traded. As observable prices are not available for these securities, the Responsible Entity has used valuation techniques to derive fair value.

The Funds' assets and liabilities not measured at fair value on a recurring basis (but fair value disclosures are required) at 31 December 2025 and 30 June 2025 have been classified as level 2. The carrying amounts of these assets and liabilities approximate their fair values as at the end of the reporting date.

The Funds did not hold any level 3 instruments during the half-year ended 31 December 2025 (30 June 2025: Nil).

There were no transfers between levels for recurring fair value measurements during the half-year ended 31 December 2025 (30 June 2025: Nil).

4 Distributions to Unitholders

The distributions during the half-year were as follows:

	iShares Global 100 ETF Half-year ended			
	31 December 2025		31 December 2024	
	\$'000	CPU	\$'000	CPU
Distributions paid - Quarter 4*	40,125	144.79	21,506	82.45
Distributions payable - Quarter 2	<u>16,085</u>	<u>56.02</u>	<u>15,539</u>	<u>57.01</u>
	<u><u>56,210</u></u>		<u><u>37,045</u></u>	

4 Distributions to Unitholders (continued)

	iShares Global Consumer Staples ETF			
	Half-year ended			
	31 December 2025		31 December 2024	
	\$'000	CPU	\$'000	CPU
Distributions paid - Quarter 4*	1,442	103.43	1,266	83.68
Distributions payable - Quarter 2	<u>966</u>	<u>70.97</u>	<u>1,685</u>	<u>113.01</u>
	<u><u>2,408</u></u>		<u><u>2,951</u></u>	

	iShares Global Healthcare ETF			
	Half-year ended			
	31 December 2025		31 December 2024	
	\$'000	CPU	\$'000	CPU
Distributions paid - Quarter 4*	13,503	135.43	8,450	86.71
Distributions payable - Quarter 2	<u>7,183</u>	<u>72.35</u>	<u>7,861</u>	<u>78.11</u>
	<u><u>20,686</u></u>		<u><u>16,311</u></u>	

	iShares MSCI EAFE ETF			
	Half-year ended			
	31 December 2025		31 December 2024	
	\$'000	CPU	\$'000	CPU
Distributions paid - Quarter 4*	12,366	285.69	6,988	192.59
Distributions payable - Quarter 2	<u>9,933</u>	<u>218.65</u>	<u>5,535</u>	<u>132.33</u>
	<u><u>22,299</u></u>		<u><u>12,523</u></u>	

	iShares MSCI Emerging Markets ETF			
	Half-year ended			
	31 December 2025		31 December 2024	
	\$'000	CPU	\$'000	CPU
Distributions paid - Quarter 4*	11,956	73.32	7,736	44.43
Distributions payable - Quarter 2	<u>10,527</u>	<u>60.22</u>	<u>11,489</u>	<u>61.40</u>
	<u><u>22,483</u></u>		<u><u>19,225</u></u>	

	iShares S&P 500 ETF			
	Half-year ended			
	31 December 2025		31 December 2024	
	\$'000	CPU	\$'000	CPU
Distributions paid - Quarter 4*	30,557	17.37	21,107	14.06
Distributions paid - Quarter 1	30,751	16.78	27,984	17.76
Distributions payable - Quarter 2	<u>38,456</u>	<u>20.14</u>	<u>32,916</u>	<u>18.91</u>
	<u><u>99,764</u></u>		<u><u>82,007</u></u>	

	iShares S&P Mid-Cap ETF			
	Half-year ended			
	31 December 2025		31 December 2024	
	\$'000	CPU	\$'000	CPU
Distributions paid - Quarter 4*	1,522	15.91	892	12.21
Distributions paid - Quarter 1	1,231	12.69	1,164	14.15
Distributions payable - Quarter 2	<u>1,960</u>	<u>20.52</u>	<u>1,499</u>	<u>16.36</u>
	<u><u>4,713</u></u>		<u><u>3,555</u></u>	

4 Distributions to Unitholders (continued)

	iShares S&P Small-Cap ETF Half-year ended			
	31 December 2025		31 December 2024	
	\$'000	CPU	\$'000	CPU
Distributions paid - Quarter 4*	2,380	56.10	1,631	49.16
Distributions paid - Quarter 1	2,382	56.03	2,271	60.75
Distributions payable - Quarter 2	<u>3,091</u>	<u>72.41</u>	<u>6,077</u>	<u>147.71</u>
	<u><u>7,853</u></u>		<u><u>9,979</u></u>	

	iShares Nasdaq Top 30 ETF Half-year ended			
	31 December 2025		31 December 2024	
	\$	CPU	\$	CPU
Distributions paid - Quarter 4*	78,783	32.82	11,338	6.30
Distributions payable - Quarter 2	<u>52,000</u>	<u>19.99</u>	-	-
	<u><u>130,783</u></u>		<u><u>11,338</u></u>	

* Relates to 30 June 2025 and 30 June 2024 distributions which had an ex-date of 1 July 2025 and 1 July 2024 respectively.

5 Net Assets Attributable to Unitholders

Under AASB 132 *Financial instruments: Presentation*, puttable financial instruments that meet the definition of a financial liability are to be classified as equity when certain strict criteria are met. The Funds shall classify a financial instrument as an equity instrument from the date when the instrument has all the features and meets the conditions.

Units are classified as equity when they satisfy the following criteria under AASB 132 *Financial instruments: Presentation*:

- the puttable financial instrument entitles the holder to a pro-rata share of net assets in the event of the Fund's liquidation;
- the puttable financial instrument is in the class of instruments that is subordinate to all other classes of instruments and class features are identical;
- the puttable financial instrument does not include any contractual obligations to deliver cash or another financial asset, or to exchange financial instruments with another entity under potentially unfavourable conditions to the Funds, and it is not a contract settled in the Funds' own equity instruments; and
- the total expected cash flows attributable to the puttable financial instrument over the life are based substantially on the profit or loss.

In addition to the instrument having all the above features, paragraph 16B of AASB 132 requires that the issuer have no other financial instrument or contract that has:

- Total cash flows based substantially on the profit or loss, the change in the recognised net assets or the change in fair value of the recognised and unrecognised net assets of the entity.
- The effect of substantially restricting or fixing the residual return to the puttable instrument holders.

The Funds meet the criteria set out under AASB 132 and net assets attributable to unitholders is classified as equity.

As stipulated within the Funds' Constitutions, each unit represents a right to an individual share in the Funds and does not extend to a right to the underlying assets of the Funds. There are no separate classes of units and each unit has the same rights attaching to it as all other units of the Funds. Units are created and redeemed at the unitholders' option at prices based on the value of the Funds' net assets at the time of creation/redemption less transaction costs.

5 Net Assets Attributable to Unitholders (continued)

Movement in number of units and net assets attributable to unitholders during the half-year were as follows:

	iShares Global 100 ETF			
	31 December 2025 No.'000	30 June 2025 No.'000	31 December 2025 \$'000	30 June 2025 \$'000
Opening balance	27,713	26,085	4,542,744	3,757,920
Profit/(loss) for the half-year	-	-	719,452	576,506
Creations	1,200	2,280	217,301	343,446
Redemptions	(216)	(672)	(39,300)	(101,091)
Units issued upon reinvestment of distributions	30	20	4,999	3,008
Distributions paid and payable	-	-	(56,210)	(37,045)
Closing balance	28,727	27,713	5,388,986	4,542,744

	iShares Global Consumer Staples ETF			
	31 December 2025 No.'000	30 June 2025 No.'000	31 December 2025 \$'000	30 June 2025 \$'000
Opening balance	1,394	1,513	139,438	136,526
Profit/(loss) for the half-year	-	-	(1,656)	17,685
Creations	507	524	49,521	50,765
Redemptions	(541)	(645)	(53,741)	(62,820)
Units issued upon reinvestment of distributions	2	2	205	233
Distributions paid and payable	-	-	(2,408)	(2,951)
Closing balance	1,362	1,394	131,359	139,438

	iShares Global Healthcare ETF			
	31 December 2025 No.'000	30 June 2025 No.'000	31 December 2025 \$'000	30 June 2025 \$'000
Opening balance	9,971	9,746	1,311,063	1,353,592
Profit/(loss) for the half-year	-	-	155,044	(55,889)
Creations	573	884	78,498	123,051
Redemptions	(631)	(666)	(89,186)	(94,360)
Units issued upon reinvestment of distributions	10	7	1,295	980
Distributions paid and payable	-	-	(20,686)	(16,311)
Closing balance	9,923	9,971	1,436,028	1,311,063

	iShares MSCI EAFE ETF			
	31 December 2025 No.'000	30 June 2025 No.'000	31 December 2025 \$'000	30 June 2025 \$'000
Opening balance	4,328	3,629	596,588	430,288
Profit/(loss) for the half-year	-	-	42,504	92,272
Creations	258	1,067	36,580	132,027
Redemptions	(44)	(375)	(6,078)	(46,290)
Units issued upon reinvestment of distributions	10	7	1,313	814
Distributions paid and payable	-	-	(22,299)	(12,523)
Closing balance	4,552	4,328	648,608	596,588

5 Net Assets Attributable to Unitholders (continued)

	iShares MSCI Emerging Markets ETF			
	31 December 2025	30 June 2025	31 December 2025	30 June 2025
	No.'000	No.'000	\$'000	\$'000
Opening balance	16,307	17,412	1,214,998	1,123,632
Profit/(loss) for the half-year	-	-	170,531	191,369
Creations	1,453	3,184	116,619	217,110
Redemptions	(235)	(4,301)	(19,657)	(298,674)
Units issued upon reinvestment of distributions	13	12	992	786
Distributions paid and payable	-	-	(22,483)	(19,225)
Closing balance	17,538	16,307	1,461,000	1,214,998

	iShares S&P 500 ETF			
	31 December 2025	30 June 2025	31 December 2025	30 June 2025
	No.'000	No.'000	\$'000	\$'000
Opening balance	175,903	150,102	11,105,965	8,194,995
Profit/(loss) for the half-year	-	-	1,015,628	1,458,360
Creations	17,647	47,424	1,187,784	2,826,145
Redemptions	(2,145)	(21,860)	(143,667)	(1,277,345)
Units issued upon reinvestment of distributions	203	237	13,498	13,911
Distributions paid and payable	-	-	(99,764)	(110,101)
Closing balance	191,608	175,903	13,079,444	11,105,965

	iShares S&P Mid-Cap ETF			
	31 December 2025	30 June 2025	31 December 2025	30 June 2025
	No.'000	No.'000	\$'000	\$'000
Opening balance	9,564	7,312	453,798	321,174
Profit/(loss) for the half-year	-	-	24,496	29,526
Creations	1,103	4,199	54,277	196,169
Redemptions	(1,121)	(1,957)	(55,723)	(88,949)
Units issued upon reinvestment of distributions	9	10	456	474
Distributions paid and payable	-	-	(4,713)	(4,596)
Closing balance	9,555	9,564	472,591	453,798

	iShares S&P Small-Cap ETF			
	31 December 2025	30 June 2025	31 December 2025	30 June 2025
	No.'000	No.'000	\$'000	\$'000
Opening balance	4,241	3,317	711,303	532,535
Profit/(loss) for the half-year	-	-	62,465	26,483
Creations	465	1,698	83,317	291,517
Redemptions	(439)	(778)	(78,433)	(128,092)
Units issued upon reinvestment of distributions	3	4	476	734
Distributions paid and payable	-	-	(7,853)	(11,874)
Closing balance	4,270	4,241	771,275	711,303

5 Net Assets Attributable to Unitholders (continued)

	iShares Nasdaq Top 30 ETF			
	31 December 2025	30 June 2025	31 December 2025	30 June 2025
	No.	No.	\$	\$
Opening balance	240,017	180,000	7,265,184	4,823,037
Profit/(loss) for the half-year	-	-	771,035	789,172
Creations	20,000	200,000	676,104	5,645,775
Redemptions	-	(140,000)	-	(3,981,916)
Units issued upon reinvestment of distributions	151	17	4,725	454
Distributions paid and payable	-	-	(130,783)	(11,338)
Closing balance	260,168	240,017	8,586,265	7,265,184

Capital Risk Management

The Funds manage their net assets attributable to unitholders as capital. The amount of net assets attributable to unitholders can change significantly on a daily basis as the Funds are subject to daily creations and redemptions at the discretion of unitholders.

The Funds monitor the level of daily creations and redemptions relative to the liquid assets in the Funds. As of 31 December 2025 the capital of the Funds are represented in the net assets attributable to unitholders table.

In the event of a significant redemption, the Funds' Constitutions allow the delay of payment beyond the usual redemption timeframe but no later than the maximum number of days specified in the Constitutions for satisfying redemption requests. Further, in certain circumstances such as disrupted markets, the Constitutions allow payment to be delayed beyond the maximum number of days.

6 Financial Assets Held at Fair Value Through Profit or Loss

	iShares Global 100 ETF		iShares Global Consumer Staples ETF	
	As at		As at	
	31 December 2025 \$'000	30 June 2025 \$'000	31 December 2025 \$'000	30 June 2025 \$'000
Listed unit trusts	5,386,370	4,505,008	131,318	138,065
Total financial assets held at fair value through profit or loss	5,386,370	4,505,008	131,318	138,065
	iShares Global Healthcare ETF		iShares MSCI EAFE ETF	
	As at		As at	
	31 December 2025 \$'000	30 June 2025 \$'000	31 December 2025 \$'000	30 June 2025 \$'000
Listed unit trusts	1,434,949	1,298,020	648,014	584,533
Total financial assets held at fair value through profit or loss	1,434,949	1,298,020	648,014	584,533

6 Financial Assets Held at Fair Value Through Profit or Loss (continued)

	iShares MSCI Emerging Markets ETF		iShares S&P 500 ETF	
	As at		As at	
	31 December 2025	30 June 2025	31 December 2025	30 June 2025
	\$'000	\$'000	\$'000	\$'000
Forward foreign exchange contracts	7	-	-	-
Listed unit trusts	1,460,679	1,203,290	13,070,897	11,076,307
Total financial assets held at fair value through profit or loss	1,460,686	1,203,290	13,070,897	11,076,307
	iShares S&P Mid-Cap ETF		iShares S&P Small-Cap ETF	
	As at		As at	
	31 December 2025	30 June 2025	31 December 2025	30 June 2025
	\$'000	\$'000	\$'000	\$'000
Listed unit trusts	472,273	452,245	770,899	708,889
Total financial assets held at fair value through profit or loss	472,273	452,245	770,899	708,889
	iShares Nasdaq Top 30 ETF			
	As at			
	31 December 2025	30 June 2025		
	\$	\$		
Listed unit trusts	8,582,687	7,170,282		
Total financial assets held at fair value through profit or loss	8,582,687	7,170,282		

An overview of the risk exposures relating to financial assets held at fair value through profit or loss is included in Note 3.

7 Financial Liabilities Held at Fair Value Through Profit or Loss

	iShares Global 100 ETF		iShares Global Consumer Staples ETF	
	As at		As at	
	31 December 2025	30 June 2025	31 December 2025	30 June 2025
	\$'000	\$'000	\$'000	\$'000
Forward foreign exchange contracts	-	.*	-	.*
Total financial liabilities held at fair value through profit or loss	-	.*	-	.*

* The amount is nil when it is rounded to the nearest thousand dollar.

7 Financial Liabilities Held at Fair Value Through Profit or Loss (continued)

	iShares Global Healthcare ETF		iShares MSCI EAFE ETF	
	As at		As at	
	31 December 2025 \$'000	30 June 2025 \$'000	31 December 2025 \$'000	30 June 2025 \$'000
Forward foreign exchange contracts	-	-*	-	-*
Total financial liabilities held at fair value through profit or loss	-	-*	-	-*
	iShares MSCI Emerging Markets ETF		iShares S&P 500 ETF	
	As at		As at	
	31 December 2025 \$'000	30 June 2025 \$'000	31 December 2025 \$'000	30 June 2025 \$'000
Forward foreign exchange contracts	-	-*	2	-*
Total financial liabilities held at fair value through profit or loss	-	-*	2	-*
	iShares S&P Mid-Cap ETF		iShares S&P Small-Cap ETF	
	As at		As at	
	31 December 2025 \$'000	30 June 2025 \$'000	31 December 2025 \$'000	30 June 2025 \$'000
Forward foreign exchange contracts	-	-*	-	-*
Total financial liabilities held at fair value through profit or loss	-	-*	-	-*
	iShares Nasdaq Top 30 ETF			
	As at			
	31 December 2025 \$		30 June 2025 \$	
Forward foreign exchange contracts	-		1	
Total financial liabilities held at fair value through profit or loss	-		1	

* The amount is nil when it is rounded to the nearest thousand dollar.

8 Segment Information

iShares Global 100 ETF

The Fund operates solely in the business of providing investors with the performance of the market, before fees and expenses, as represented by the S&P Global 100 Index. The Responsible Entity, which is the chief operating decision maker for the purposes of assessing performance and determining the allocation of resources, ensures that the Fund's holdings and performance are in accordance with the S&P Global 100 Index. Accordingly, no additional qualitative or quantitative disclosures are required.

iShares Global Consumer Staples ETF

The Fund operates solely in the business of providing investors with the performance of the market, before fees and expenses, as represented by the S&P Global 1200 Consumer Staples Sector Capped Index (AUD). The Responsible Entity, which is the chief operating decision maker for the purposes of assessing performance and determining the allocation of resources, ensures that the Fund's holdings and performance are in accordance with the S&P Global 1200 Consumer Staples Sector Capped Index (AUD). Accordingly, no additional qualitative or quantitative disclosures are required.

8 Segment Information (continued)

iShares Global Healthcare ETF

The Fund operates solely in the business of providing investors with the performance of the market, before fees and expenses, as represented by the S&P Global 1200 Healthcare Sector Index. The Responsible Entity, which is the chief operating decision maker for the purposes of assessing performance and determining the allocation of resources, ensures that the Fund's holdings and performance are in accordance with S&P Global 1200 Healthcare Sector Index. Accordingly, no additional qualitative or quantitative disclosures are required.

iShares MSCI EAFE ETF

The Fund operates solely in the business of providing investors with the performance of the market, before fees and expenses, as represented by the MSCI EAFE Index. The Responsible Entity, which is the chief operating decision maker for the purposes of assessing performance and determining the allocation of resources, ensures that the Fund's holdings and performance are in accordance with the MSCI EAFE Index. Accordingly, no additional qualitative or quantitative disclosures are required.

iShares MSCI Emerging Markets ETF

The Fund operates solely in the business of providing investors with the performance of the market, before fees and expenses, as represented by the MSCI Emerging Markets Index. The Responsible Entity, which is the chief operating decision maker for the purposes of assessing performance and determining the allocation of resources, ensures that the Fund's holdings and performance are in accordance with the MSCI Emerging Markets Index. Accordingly, no additional qualitative or quantitative disclosures are required.

iShares S&P 500 ETF

The Fund operates solely in the business of providing investors with the performance of the market, before fees and expenses, as represented by the S&P 500 Index. The Responsible Entity, which is the chief operating decision maker for the purposes of assessing performance and determining the allocation of resources, ensures that the Fund's holdings and performance are in accordance with the S&P 500 Index. Accordingly, no additional qualitative or quantitative disclosures are required.

iShares S&P Mid-Cap ETF

The Fund operates solely in the business of providing investors with the performance of the market, before fees and expenses, as represented by the S&P Mid-Cap 400 Index. The Responsible Entity, which is the chief operating decision maker for the purposes of assessing performance and determining the allocation of resources, ensures that the Fund's holdings and performance are in accordance with the S&P Mid-Cap 400 Index. Accordingly, no additional qualitative or quantitative disclosures are required.

iShares S&P Small-Cap ETF

The Fund operates solely in the business of providing investors with the performance of the market, before fees and expenses, as represented by the S&P Small-Cap 600 Index. The Responsible Entity, which is the chief operating decision maker for the purposes of assessing performance and determining the allocation of resources, ensures that the Fund's holdings and performance are in accordance with the S&P Small-Cap 600 Index. Accordingly, no additional qualitative or quantitative disclosures are required.

iShares Nasdaq Top 30 ETF

The Fund operates solely in the business of providing investors with the performance of the market, before fees and expenses, as represented by the Nasdaq-100 Top 30 Notional Net Total Return AUD index. The Responsible Entity, which is the chief operating decision maker for the purposes of assessing performance and determining the allocation of resources, ensures that the Fund's holdings and performance are in accordance with the iShares Nasdaq-100 Top 30 Notional Net Total Return AUD index. Accordingly, no additional qualitative or quantitative disclosures are required.

9 Events Occurring After the Reporting Period

No significant events have occurred since the end of the reporting period up to the date of signing the Condensed Financial Report which would impact on the financial position of the Funds disclosed in the Condensed Statements of Financial Position as at 31 December 2025 or on the results and cash flows of the Funds for the half-year ended on that date.

Directors' Declaration

The directors of the Responsible Entity declare that:

- (a) In the opinion of the directors of the Responsible Entity, there are reasonable grounds to believe that the Funds will be able to pay their debts as and when they become due and payable; and
- (b) In the opinion of the directors of the Responsible Entity, the attached financial statements and notes thereto are in accordance with the *Corporations Act 2001*, including compliance with accounting standards and giving a true and fair view of the financial position and performance of the Funds.

Signed in accordance with a resolution of the Responsible Entity made pursuant to s.303(5) of the *Corporations Act 2001*.

On behalf of the directors of the Responsible Entity.



Director
J Collins

Sydney
4 March 2026

Independent Auditor's Review Report to the Unitholders of International Funds

Conclusion

We have reviewed the half-year financial report of iShares Global 100 ETF, iShares Global Consumer Staples ETF, iShares Global Healthcare ETF, iShares MSCI EAFE ETF, iShares MSCI Emerging Markets ETF, iShares S&P 500 ETF, iShares S&P Mid-Cap ETF, iShares S&P Small-Cap ETF and iShares Nasdaq Top 30 ETF (formerly known as iShares Future Tech Innovators ETF) (collectively "International Funds" or the "Funds"), which comprises the condensed statement of financial position as at 31 December 2025, the condensed statement of profit or loss and other comprehensive income, the condensed statement of changes in equity and the condensed statement of cash flows for the half-year ended on that date, notes to the financial statements, including material accounting policy information and other explanatory information, and the directors' declaration as set on pages 6 to 37.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying half-year financial report of the Funds does not comply with the *Corporations Act 2001*, including:

- Giving a true and fair view of the Fund's financial position as at 31 December 2025 and of its financial performance for the half-year ended on that date; and
- Complying with Accounting Standard AASB 134 Interim Financial Reporting and the *Corporations Regulations 2001*.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Half-year Financial Report* section of our report. We are independent of the Funds in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* issued by the Accounting Professional and Ethical Standards Board ("the Code") that are relevant to our audit of the annual financial report of public interest entities in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of BlackRock Investment Management (Australia) Limited (the "Responsible Entity"), as Responsible Entity for the Funds, would be in the same terms if given to the directors as at the time of this auditor's review report.

Directors' Responsibilities for the Half-year Financial Report

The directors of the Responsible Entity are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Review of the Half-year Financial Report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Funds financial position as at 31 December 2025 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



DELOITTE TOUCHE TOHMATSU



Jonathon Corbett
Partner
Chartered Accountants
Sydney, 4 March 2026

Want to know more?

www.blackrock.com/au | 1300 366 100

© 2026 BlackRock, Inc. All Rights reserved. BLACKROCK, BLACKROCK SOLUTIONS, iSHARES, SO WHAT DO I DO WITH MY MONEY, INVESTING FOR A NEW WORLD, and BUILT FOR THESE TIMES are registered and unregistered trademarks of BlackRock, Inc. or its subsidiaries in the United States and elsewhere. All other trademarks are those of their respective owners.

iShares[®]
by **BlackRock**