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9 March 2026

Embark Early Education Limited (ASX:EVO)

Embark Early Education Limited takeover bid for Mayfield Childcare Limited (ASX:MFD) – Market update

Embark Early Education Limited (ASX:EVO) ("**Embark**" or "**Company**") refers to the:

- off-market takeover offer for the ordinary shares in Mayfield Childcare Limited (**ASX:MFD**) (**Mayfield**) (**Takeover Bid**) which closed at 7.00pm (AEST) on 5 March 2026; and
- ASX announcement released at 8:29am on 9 March 2026 (**ASX Announcement**) and the further ASX announcement released at 1:01pm on 9 March 2026 (**Update Announcement**)

Further to the ASX Announcement and Updated Announcement, following the detailed work completed by Embark's Share Registry, MUFG Corporate Markets (**MUFG**), MUFG have identified that due to an inadvertent Share Registry reconciliation error, the acceptances received under the Takeover Bid in both the Form 604 lodged on 6 March 2026 and the ASX Announcement were understated.

Embark in fact received valid acceptances during the Offer Period for the Takeover Bid bringing its total shareholding in Mayfield to **36,644,512 Mayfield Shares, reflecting a total relevant interest of 48.58%**.

Embark will shortly release a replacement Form 604 to the ASX reflecting this revised relevant interest.

This announcement has been authorised by the Embark Early Education Limited Board of Directors.

For enquiries, please contact:

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