

ASX Announcement 10 March 2026

High-Grade 1m Assays Confirm New Blind Gold Discoveries at Leonora South

Highlights

- **Maiden Aircore (AC) drilling has successfully identified new gold mineralised systems** under cover at the Whistler Prospect (E40/415) within the Leonora South Gold Project.
- **Drilling identified multiple mineralised zones**, with the easternmost zone open-ended and coinciding with a magnetic low.
- **Encouraging shallow gold intercepts returned include:**
 - **1m @ 7.20 g/t Au** from 46m in hole NWAC038
 - **1m @ 2.36 g/t Au** from 38m in hole NWAC035
 - **1m @ 1.16 g/t Au** from 51m in hole NWAC035
 - **1m @ 1.29 g/t Au** from 39m in hole NWAC036
 - **1m @ 0.46 g/t Au** from 0m in hole NWAC042
 - **1m @ 3.00 g/t Au** from 3m in hole NWAC042
 - **3m @ 0.66 g/t Au** from 8m in hole NWAC042 incl **1m @ 1.49 g/t Au** from 8m
 - **3m @ 0.58 g/t Au** from 32m in hole NWAC053
- **Results provide a strong indicator** of potentially unrecognised, significant gold mineralisation within the Leonora South Project.
- **AC drilling program is to commence** within a few days to follow up on these targets.
- **A major ~6,500m RC drilling program** to commence at the Orion, Sapphire, Eclipse and Euroa deposits.
- **A 34,000m RC Grade Control** program is currently underway at the Mt Stirling deposit.

GoldArc Resources Limited (ASX:GA8) ('GoldArc' or 'the Company') is pleased to announce high-grade 1-metre assay results from its recently completed Aircore (AC) drilling program at the Whistler prospect (E40/415), part of the Leonora South Gold Project. The program successfully tested an area with limited historical work and no prior drill testing. These results confirm the discovery of a new mineralised system and high-grade, near-surface gold mineralisation.

GoldArc Resources Managing Director, Paul Stephen commented: "The maiden AC drilling program has proven to be a technical success, identifying 'blind' gold mineralisation in an area with limited historical work. At Whistler, we have defined multiple mineralised zones within a geological setting that shows several similarities to felsic intrusives associated with the Gruyere deposit."

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All holes were drilled to refusal, with a -60° dip towards 289°. All samples were assayed for gold using 25 g aqua regia (AR25/MS) with samples returning values > 2 g/t Au were re-assayed using 25 g fire assay (FA25/OE). See Table 1 for a list of significant intercepts.

Whistler (E40/415)

The Whistler prospect features a 2.4km line of small shafts trending to 020° in the central part of the E40/415. Prior to this program, this area remained untested by modern drilling. GoldArc completed two drill fences about 500m and 600m long and spaced 1.4km apart, located in the central and eastern part of the tenement. All holes were drilled to refusal, with a -60° dip towards 289°.

All samples were initially assayed for gold using 25g aqua regia (AR25/MS), with any results exceeding 2 g/t Au subjected to a 25g fire assay (FA25/OE) for high-grade verification. See Table 1 for a list of significant intercepts.

The southernmost drill fence successfully identified multiple gold-mineralised zones with the easternmost appearing to be open-ended.

Zone 1 (Easternmost): Approximately 100m wide zone was intercepted by four holes (NWAC035-38). It returned the best gold values at downhole depth 36-52m within foliated high-zirconium granite showing significantly deeper weathering (figure 2). The zone also coincides with a magnetic low oriented to 020°.

Notable intercepts include:

- **1m @ 7.20 g/t Au** from 46m in hole NWAC038
- **1m @ 2.36 g/t Au** from 38m in hole NWAC035
- **1m @ 1.16 g/t Au** from 51m in hole NWAC035
- **1m @ 1.29 g/t Au** from 39m in hole NWAC036.

Zone 2: Located further west and coinciding with a significant soil anomaly with a maximum 89 ppb Au, the weathering profile in this zone is slightly shallower.

It was intercepted by hole NWAC042 with best gold values including:

- **1m @ 0.46 g/t Au** from 0m,
- **1m @ 3.00 g/t Au** from 3m,
- **3m @ 0.66 g/t Au** from 8m incl. **1m @ 1.49g/t Au** from 8m within foliated high-zirconium granite.

Zone 3: Coincides with a line of small shafts of Whistler prospect where a mineralised zone returned a result of **3m @ 0.58 g/t Au** from 32m in NWAC053. This hole is located approximately 500m south of RC NIC064 which intersected **15m @ 0.215g/t Au from 9m.**¹

The weathering of high-zirconium granite between the second and third zones is substantially shallower and barren (holes NWAC045-NWAC049).

¹ See GA8 announcement "High-Grade Gold Confirmed at Woodpecker, Whistler and Niagara West" dated 21 January 2026

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Zone 4: Intercepted **2m @ 0.21g/t Au from 20m** in shallow hole NWAC057 within foliated basalt at the granite contact.

The northern drill fence showed a similar shallower weathering profile and lower gold anomalism.

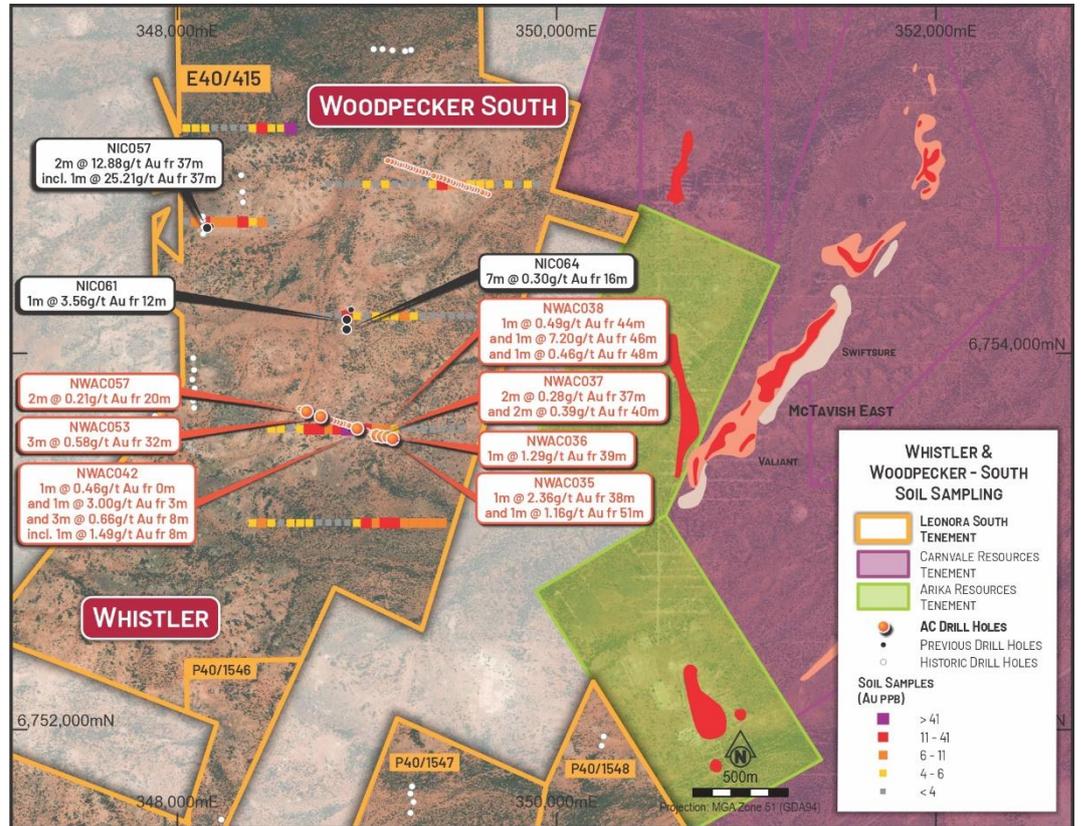


Figure 1 - Collars of NWAC001 - NWAC059 at Whistler

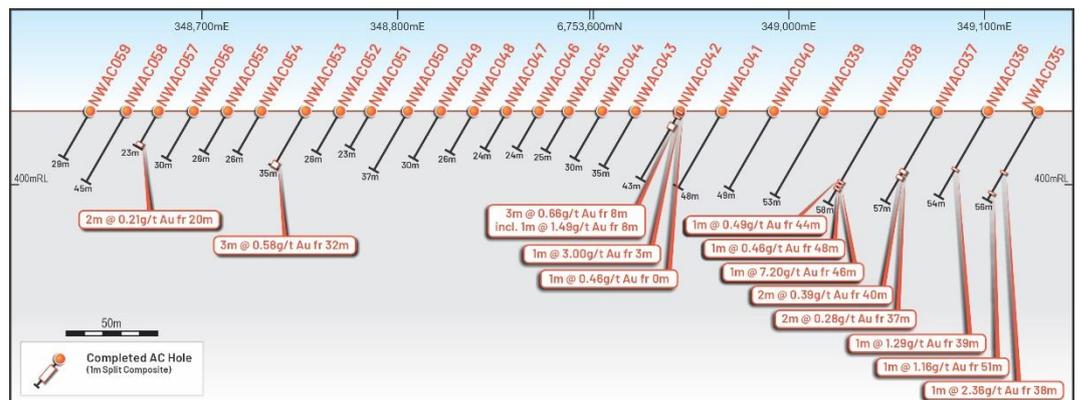


Figure 2 - Cross-section of NWAC035 - NWAC059 at Whistler E40/415

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Table 1 – Significant Assay Results (Au g/t)

Hole ID	Depth From	Depth To	Au g/t
NWAC035	38	39	2.36
NWAC035	51	52	1.16
NWAC036	39	40	1.29
NWAC037	37	38	0.27
NWAC037	38	39	0.29
NWAC037	40	41	0.32
NWAC037	41	42	0.46
NWAC038	44	45	0.49
NWAC038	46	47	7.20
NWAC038	48	49	0.20
NWAC038	51	52	0.17
NWAC042	0	1	0.46
NWAC042	3	4	3.01
NWAC042	8	9	1.49
NWAC042	9	10	0.19
NWAC042	10	11	0.28
NWAC053	32	33	0.73
NWAC053	33	34	0.79
NWAC057	20	21	0.25
NWAC057	21	22	0.16

Next Steps

The Company is immediately advancing an aggressive exploration strategy following these results:

- An AC drilling program is to commence within a few days at Whistler (E40/415).
- A major ~6,500m RC drilling program is to commence within a few days at the Orion, Sapphire, Eclipse and Euroa deposits.
- A 34,000m RC Grade Control programs is underway at Mt Stirling.

This announcement has been authorised for release by the Board of Directors.

- ENDS -

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Forward-Looking Statements Disclaimer

This announcement contains certain “forward-looking statements” and comments about future matters. Forward-looking statements can generally be identified by the use of forward-looking words such as, “expect”, “anticipate”, “likely”, “intend”, “should”, “estimate”, “target”, “outlook”, and other similar expressions and include, but are not limited to, indications of, and guidance or outlook on, future events, growth opportunities, exploration activities or the financial position or performance of the Company. You are cautioned not to place undue reliance on forward-looking statements. Any such statements, opinions and estimates in this release speak only as of the date hereof, are preliminary views and are based on assumptions and contingencies subject to change without notice. Forward-looking statements are provided as a general guide only. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. Any such forward-looking statement also inherently involves known and unknown risks, uncertainties and other factors and may involve significant elements of subjective judgement and assumptions that may cause actual results, performance and achievements to differ. Except as required by law, the Company undertakes no obligation to verify, check, supplement, revise or update forward-looking statements in the future, regardless of whether new information, future events or results or other factors affect the information contained in this announcement.

Competent Person Statement

The information in this report as it relates to exploration results and geology is based on, and fairly represents, information and supporting documentation that was compiled by Mr. Ziggy Lubieniecki, who is a director, employee and shareholder of the Company. Mr. Lubieniecki has sufficient experience which is relevant to the styles of mineralisation and types of deposit under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Lubieniecki consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

The information in this announcement that relates to the Orion-Sapphire Mineral Resources is contained in the ASX announcement released on 28 May 2024. The information in this announcement that relates to the gold Mineral Resources for the Mt Stirling Project is contained in the ASX announcements released on 25 February 2019, 29 January 2020 and 5 September 2022. The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, and that all material assumptions and technical parameters underpinning the estimates in the relevant announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not been materially modified from the original announcements.

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Appendix 1

AC Drillhole Information

Prospect	Hole_ID	Hole_Type	Depth	Azimuth	Dip	NAT_Grid_ID	NAT_East	NAT_North	RL
Whistler	NWAC001	AC	24	289	-60	GDA94_51	349,640	6,754,847	430
Whistler	NWAC002	AC	26	289	-60	GDA94_51	349,623	6,754,854	430
Whistler	NWAC003	AC	44	289	-60	GDA94_51	349,609	6,754,859	430
Whistler	NWAC004	AC	30	289	-60	GDA94_51	349,584	6,754,869	430
Whistler	NWAC005	AC	24	289	-60	GDA94_51	349,569	6,754,874	430
Whistler	NWAC006	AC	23	289	-60	GDA94_51	349,554	6,754,877	430
Whistler	NWAC007	AC	33	289	-60	GDA94_51	349,541	6,754,882	430
Whistler	NWAC008	AC	33	289	-60	GDA94_51	349,527	6,754,884	430
Whistler	NWAC009	AC	23	289	-60	GDA94_51	349,510	6,754,892	430
Whistler	NWAC010	AC	23	289	-60	GDA94_51	349,498	6,754,897	430
Whistler	NWAC011	AC	32	289	-60	GDA94_51	349,484	6,754,900	430
Whistler	NWAC012	AC	23	289	-60	GDA94_51	349,470	6,754,904	430
Whistler	NWAC013	AC	31	289	-60	GDA94_51	349,456	6,754,910	430
Whistler	NWAC014	AC	27	289	-60	GDA94_51	349,442	6,754,917	430
Whistler	NWAC015	AC	48	289	-60	GDA94_51	349,428	6,754,921	430
Whistler	NWAC016	AC	40	289	-60	GDA94_51	349,408	6,754,931	430
Whistler	NWAC017	AC	41	289	-60	GDA94_51	349,388	6,754,937	430
Whistler	NWAC018	AC	36	289	-60	GDA94_51	349,367	6,754,942	430
Whistler	NWAC019	AC	53	289	-60	GDA94_51	349,353	6,754,946	430
Whistler	NWAC020	AC	29	289	-60	GDA94_51	349,324	6,754,957	430
Whistler	NWAC021	AC	37	289	-60	GDA94_51	349,311	6,754,963	430
Whistler	NWAC022	AC	39	289	-60	GDA94_51	349,294	6,754,966	430
Whistler	NWAC023	AC	32	289	-60	GDA94_51	349,276	6,754,972	430
Whistler	NWAC024	AC	23	289	-60	GDA94_51	349,261	6,754,976	430
Whistler	NWAC025	AC	26	289	-60	GDA94_51	349,244	6,754,983	430
Whistler	NWAC026	AC	26	289	-60	GDA94_51	349,231	6,754,986	430
Whistler	NWAC027	AC	23	289	-60	GDA94_51	349,216	6,754,994	430
Whistler	NWAC028	AC	30	289	-60	GDA94_51	349,202	6,755,000	430
Whistler	NWAC029	AC	24	289	-60	GDA94_51	349,187	6,755,003	430
Whistler	NWAC030	AC	22	289	-60	GDA94_51	349,175	6,755,005	430
Whistler	NWAC031	AC	23	289	-60	GDA94_51	349,159	6,755,011	430
Whistler	NWAC032	AC	20	289	-60	GDA94_51	349,147	6,755,017	430
Whistler	NWAC033	AC	34	289	-60	GDA94_51	349,130	6,755,023	430
Whistler	NWAC034	AC	42	289	-60	GDA94_51	349,112	6,755,028	430
Whistler	NWAC035	AC	56	289	-60	GDA94_51	349,138	6,753,549	440
Whistler	NWAC036	AC	54	289	-60	GDA94_51	349,113	6,753,559	440
Whistler	NWAC037	AC	57	289	-60	GDA94_51	349,085	6,753,562	440
Whistler	NWAC038	AC	58	289	-60	GDA94_51	349,054	6,753,567	440
Whistler	NWAC039	AC	53	289	-60	GDA94_51	349,025	6,753,578	440
Whistler	NWAC040	AC	49	289	-60	GDA94_51	349,000	6,753,587	440
Whistler	NWAC041	AC	48	289	-60	GDA94_51	348,973	6,753,597	440
Whistler	NWAC042	AC	43	289	-60	GDA94_51	348,952	6,753,604	440
Whistler	NWAC043	AC	35	289	-60	GDA94_51	348,929	6,753,612	440
Whistler	NWAC044	AC	30	289	-60	GDA94_51	348,912	6,753,619	440
Whistler	NWAC045	AC	25	289	-60	GDA94_51	348,894	6,753,623	440
Whistler	NWAC046	AC	24	289	-60	GDA94_51	348,879	6,753,628	440
Whistler	NWAC047	AC	24	289	-60	GDA94_51	348,862	6,753,632	440
Whistler	NWAC048	AC	26	289	-60	GDA94_51	348,845	6,753,638	440
Whistler	NWAC049	AC	30	289	-60	GDA94_51	348,828	6,753,643	440
Whistler	NWAC050	AC	37	289	-60	GDA94_51	348,811	6,753,650	440
Whistler	NWAC051	AC	23	289	-60	GDA94_51	348,792	6,753,655	440
Whistler	NWAC052	AC	26	289	-60	GDA94_51	348,776	6,753,660	440
Whistler	NWAC053	AC	35	289	-60	GDA94_51	348,759	6,753,667	440
Whistler	NWAC054	AC	26	289	-60	GDA94_51	348,737	6,753,676	440
Whistler	NWAC055	AC	26	289	-60	GDA94_51	348,720	6,753,684	440
Whistler	NWAC056	AC	30	289	-60	GDA94_51	348,702	6,753,689	440
Whistler	NWAC057	AC	23	289	-60	GDA94_51	348,684	6,753,695	440
Whistler	NWAC058	AC	45	289	-60	GDA94_51	348,668	6,753,700	440
Whistler	NWAC059	AC	29	289	-60	GDA94_51	348,649	6,753,707	440

Appendix 2 – JORC Code, 2012 Edition – Table 1

Section 1 – Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	Commentary
Sampling techniques	<ul style="list-style-type: none"> • Samples within the Projects were collected using Aircore (AC) holes were angled at 60°. Given the status of the Project this is considered reasonable. • AC samples were collected every 3m downhole interval using a cyclone splitter. Samples were collected using industry-standard methods • All samples were crushed at the independent international accredited laboratory. The 25 g aqua regia method is an established industry-standard method for gold mineralisation • The sampling techniques used are deemed appropriate for the style of mineralisation and exploration undertaken. • Gold Arc ensures all sample preparation was completed by independent international accredited laboratories.
Drilling techniques	<ul style="list-style-type: none"> • AC Drilling was undertaken by Raglan Drilling. AC Drilling was undertaken by Drill Safe Services; handheld GPS industry drilling methods and equipment were utilised to maximise sample integrity and recovery.
Drill sample recovery	<ul style="list-style-type: none"> • All care was taken by Drill Safe Services to maximise the drill sample recovery. • Sample recovery and condition data are noted in geological comments as part of the logging process for AC drilling. • No quantitative twinned drilling has been undertaken. No relationship was able to be settled due to limited data.
Logging	<ul style="list-style-type: none"> • All drill holes have been geologically logged to an appropriate level of detail to support a mineral resource estimation. • Logging is qualitative in nature based on the observational skills and experience of the rig Geologist. • All drilling was logged from start of hole to end of hole and all holes were logged. • Logging was captured digitally.
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> • Samples were prepared and analysed at Intertek Laboratories in Kalgoorlie and Perth • Samples were crushed so that each sample had a nominal 85% passing 2mm • All samples were analysed for gold via 25g Aqua Regia. • Sample preparation was by Intertek Laboratory in Perth, and the samples were pulverised to less than 75 µm for 25g Aqua Regia for all samples. Selective samples were analysed for gold via 25g Fire Assay • The QA/QC procedure included assaying of Ore as Standards, sand blanks and quartz washes between certain samples. • Industry standard sampling methods employed, and size of samples is appropriate for material sampled.
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> • All samples were assayed by industry-standard techniques • Typical analysis methods are detailed in the previous section and are considered 'near total' values. • Routine 'standard' (mineralised pulp) Certified Reference Material (CRM) was inserted by Gold Arc at a nominal rate of 1 in 25 samples. • Routine 'blank' material (unmineralised sand) was inserted at a nominal rate of 1 in 50 samples. • Composite duplicates along with primary duplicates were obtained at a nominal rate of 1 in 50 samples. • No significant issues have been noted. The techniques are considered quantitative in nature. • The Analytical method is considered appropriate for samples with visible gold observed. • The analytical laboratories provided their own routine quality controls within their own practices as per international ISO standards.
Verification of sampling and assaying	<ul style="list-style-type: none"> • Independent verification of significant intersections was carried out by additional company personnel, reviewing the original laboratory files and the assay database. Additional company personnel were present from the point of logging the geology to submission of the samples. • This drilling was in confirmation holes for verification purposes. • There has been no adjustment to the assay data.
Location of data points	<ul style="list-style-type: none"> • Drill hole collars were surveyed in GDA 94/MGA Zone 51 coordinates using a handheld GPS. • Downhole surveys were taken at the end of the drilling using the Axis Gyro tool.



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Criteria	Commentary
Data spacing and distribution	<ul style="list-style-type: none"> • Drill spacing was about 10 to 20m. • The drilling has confirmed the continuity of mineralisation consistent with the resource classifications.
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> • The drilling is approximately perpendicular to the strike and dip of mineralisation and therefore the sampling is considered representative of the mineralised zones. • The deposits are aligned with well-defined structural orientations and drilling is oriented to generally intersect at a high angle to the mineralisation and the holes have been angled at -60.
Sample security	<ul style="list-style-type: none"> • Samples were delivered to the laboratory prep facility in Kalgoorlie by Gold Arc personnel.
Audits or reviews	<ul style="list-style-type: none"> • Reviews by independent consultants have been carried out • No formal audits have taken place

Section 2 – Reporting of Exploration Results

(Criteria in this section apply to all succeeding sections)

Criteria	Commentary
Mineral tenement and land tenure status	<ul style="list-style-type: none"> • AC was drilled at E40/415. • An agreement between GoldArc Resources Limited and Ziggy Wolski has recently been signed whereby GoldArc can earn 70%. • Historical Drilling Data Review was carried on valid Western Australian Mining Licences 100% owned by Ziggy Wolski and the leases are in good standing. • The Niagara Gold Project in the Kookynie Gold District of Western Australia comprises eight granted Mining Leases (M40/02, M40/08, M40/26, M40/56, M40/117, M40/192, M40/342, M40/344), two granted Exploration Licences (E40/396 and E40/397), three pending Exploration Licences (E40/413, E40/415, E40/416), and nine pending Prospecting Licences (P40/1533, P40/1546, P40/1547, P40/1548, P40/1549, P40/1550, P40/1553, P40/1556, P40/1557). The combined area of the project is approximately 38,400 ha. • There is a 2% royalty to a third party for minerals on these Licences. • There are no known impediments to obtaining a licence to operate.
Exploration done by other parties	<ul style="list-style-type: none"> • Niagara Gold Tenements have undergone multiple drill programs over a protracted period focusing on areas around the historic prospects of Cosmopolitan, Diamantina, Orion, Sapphire, Gladstone, Missing Link, Eclipse, OK, Justice, Challenge, Niagara, Latrobe, and W.E.G. This drilling has already resulted in modern (post 1980) mining campaigns at Diamantina, Orion, and Sapphire. Numerous significant intercepts occur outside of mined areas. • 1982 Australian Anglo-American drilling at Orion Sapphire. • 1981-1985 Mogul Mining • 1982-1987 BP Minerals, Minplex Resources and Spargos Exploration • 1984-1989 BP Minerals. • 1982-1990 BP Minerals and Hill Minerals and Hillman Gold mines explored the Sapphire workings with RAB and AC drilling. • 1990-2000 Money Mining drilled the Diamantina and Cosmopolitan mineralisation CRC and DRC drill holes. • 1993-1994 Horizon Mining Niagara Project. RC and Diamond drilling for a resource definition at Orion and Sapphire. • 2000-2010 Diamond Ventures Kookynie Resources and Barmenco drilled Diamantina and Cosmopolitan. Kookynie Resources drilled extensions at Sapphire and Orion. • 2010-2020 Nex Metals from 2009-2013, sold to A&C Mining Investments in 2014. A&C completed Aircore and RC drilling.
Geology	<ul style="list-style-type: none"> • The Kookynie Gold Project is located in the central part of the Norseman-Wiluna belt of the Eastern Goldfields terrane. Host rocks in the region are primarily metasedimentary and metavolcanic lithologies of the Melita greenstones. • Gold mineralisation is developed within structures encompassing a range of orientations and deformation styles. • At the Gladstone, Orion and Sapphire deposits, gold mineralisation is controlled by a quartz vein system which trends east-northeast across an iron rich dolerite/gabbro

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Criteria	Commentary
	host rock (the Niagara Gabbro Complex). The system dips to the south at between 50° and 80°. The mineralised structure, which is generally 2 to 5 metres wide, appears to be brittle with only minor shearing and alteration of the host gabbro.
Drill hole Information	<ul style="list-style-type: none"> All results reported for historical intersections were reported by previous exploration companies. The extent of drilling is shown with diagrams and tables included in this announcement.
Data aggregation methods	<ul style="list-style-type: none"> All reported assay intervals have been length weighted. No top cuts were applied. A nominal cut-off of 0.5 g/t Au was applied with up to 2m of internal dilution allowed. Intervals reported for all holes that are used in the Mineral Resource Estimate. High grade mineralised intervals internal to broader zones of lower grade mineralisation are reported as included intervals. No metal equivalent values have been used or reported.
Relationship between mineralisation widths and intercept lengths	<ul style="list-style-type: none"> The drill holes are interpreted to be approximately perpendicular to the strike and dip of mineralisation. All results were reported as downhole intervals
Diagrams	<ul style="list-style-type: none"> Suitable figures have been included in the body of the announcement.
Balanced reporting	<ul style="list-style-type: none"> Key results and conclusions have been included in the body of the announcement.
Other substantive exploration data	<ul style="list-style-type: none"> Compilation of all historical exploration data at the project is underway and will be stored digitally.
Further work	<ul style="list-style-type: none"> Follow up field work is planned.

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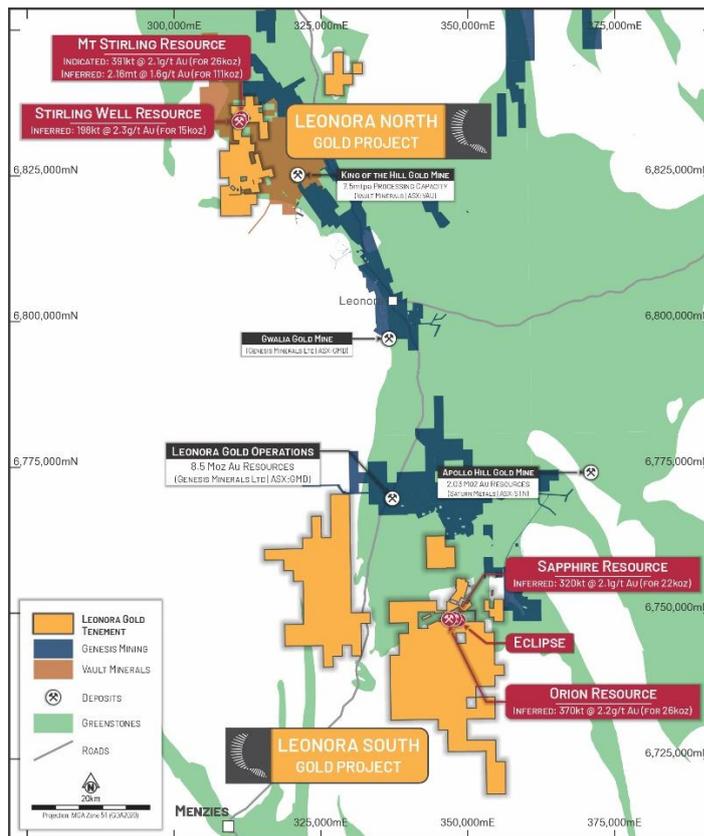
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About GoldArc Resources

GoldArc Resources Limited (ASX:GA8) is a Western Australian focused mineral exploration company with a portfolio of highly prospective gold projects located in the world-class Leonora and Kookynie districts of the Eastern Goldfields. GoldArc's strategy is focused on growing its existing 200,000oz JORC resource base and making new, large-scale discoveries through a disciplined and systematic approach to exploration.



GoldArc Resources Total JORC Mineral Resources

GoldArc Gold Projects	Category	Tonnes	Gold Grade (g/t Au)	Gold Ounces
Leonora North - Mt Stirling	Indicated	391,000	2.1	26,000
	Inferred	2,158,000	1.6	111,000
Leonora North - Stirling Well	Inferred	198,000	2.3	15,000
Leonora South - Orion	Inferred	370,000	2.2	26,409
Leonora South - Sapphire	Inferred	320,000	2.1	21,605
Total		3,437,000	1.82	200,014