

# STRATA TO RECOMMENCE DRILLING AT ZELICA

## Targeting Extensions to Shallow High-Grade Gold Hits Ahead of Maiden Resource

### Highlights

- Drill rig secured for phase 2 drilling program, scheduled to commence in the coming weeks at the 100%-owned Zelica Gold Project following strong results from the recent maiden drill campaign
- Planned reverse circulation (RC) drilling program comprising approximately 20 holes for 2,500m
- Step-out drilling to target depth extensions of the high-grade gold mineralisation identified in the maiden program, complemented by some infill drilling to accelerate a compliant maiden Mineral Resource Estimate
- Gold mineralisation delineated along a ~1km strike at Zelica, remaining open at both depth and along strike
- The recently acquired Zelica South Project extends the prospective gold corridor strike to over 8km
- Standout intercepts from the recent maiden drill program at Zelica<sup>1</sup>:
  - SZRC015: **10m @ 3.18g/t Au from 37m including 3m @ 8.36g/t**
  - SZRC019: **9m @ 2.07g/t Au from 44m including 2m @ 7.02g/t**
  - SZRC004: **8m @ 1.45g/t Au from 74m**
  - SZRC007: **7m @ 3.00g/t Au from 51m**
  - SZRC022: **5m @ 2.61g/t Au from 64m**
  - SZRC002: **4m @ 4.20g/t Au from 54m**
  - SZRC021: **3m @ 4.64g/t Au from 45m including 1m @ 11.80g/t**
  - SZRC018: **3m @ 4.11g/t Au from 29m**
  - SZRC013: **2m @ 6.61g/t Au from 81m including 1m @ 10.47g/t**
- Zelica is situated on a granted mining licence located with excellent access to infrastructure and lies within ~50km of multiple >1Moz gold deposits and trucking distance to several processing mills

**Strata Minerals Limited** (ASX: **SMX** or “the **Company**”) is pleased to advise that its Phase 2 drilling program at the 100% owned **Zelica Gold Project** (“**Zelica**”) in Western Australia is scheduled to commence in the coming weeks.

<sup>1</sup> Refer ASX announcement 29 Jan 2026 “High-grade Gold from Maiden Drilling at Zelica”

The planned 2,500 metre reverse circulation (RC) program, consisting of around 20 holes, will prioritise step-out drilling to test depth extensions to the known mineralisation, as well as some infill. These efforts aim to accelerate the delivery of a Maiden JORC 2012 compliant Mineral Resource Estimate.

The mineralisation at Zelica extends over a ~1km strike length and remains open at depth and along strike. Situated on a granted mining licence, the project benefits from excellent infrastructure access. Following the recent acquisition of the Zelica South Project, Strata now controls more than 8km of a highly prospective gold-mineralised corridor, unlocking significant exploration upside and scale potential.

**Managing Director Peter Woods commented:**

*“In what promises to be a transformative year for Strata, we are pleased to mobilise the drill rig back to Zelica and recommence drilling in the coming weeks. This follows the outstanding shallow high-grade gold intersections from our successful maiden drill program.*

*This phase 2 program will target depth extensions of the known mineralisation through step-out drilling, while infill drilling will support a faster path to an initial resource estimate. This will give us a solid foundation on which to build upon and help us assess our options on how to best extract maximum value from Zelica.*

*The recent securing of the Zelica South Project has significantly strengthened our position in this richly endowed district, consolidating an impressive 8 km gold-mineralised corridor with considerable scope for growth.”*

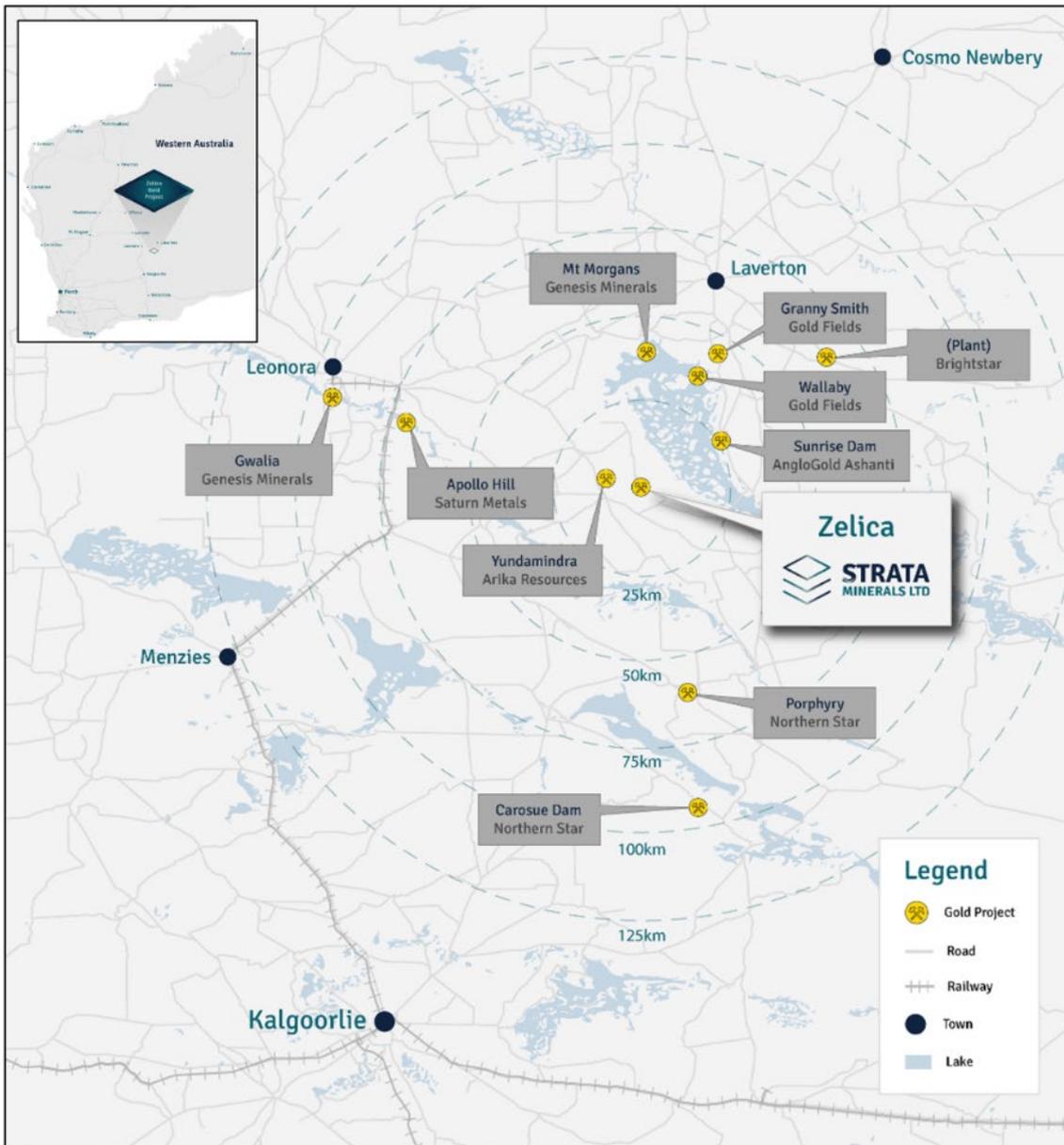
**Zelica Gold Project Background**

The Zelica Gold Project is located in the Yundamindra District and sits between the gold mining centres of Leonora and Laverton in Western Australia (Figure 1) easily accessed via well maintained Shire roads and station tracks and lies within ~50km of multiple >1Moz gold deposits and multiple processing mills.

Previous drilling at Zelica has identified near-surface oxide gold mineralisation along a ~1km strike, which is open at both depth and along strike. Strata plans to build on this through infill and step-out drilling along the mineralised structure.

Potential also exists for parallel structures that to date have not been explored for by previous owners of Zelica and with the recent acquisition of Zelica South, Strata now boasts over 8km of a gold mineralised corridor. No drilling exploration had been undertaken for over 10 years at Zelica before Strata acquired the project.

Zelica is situated on a granted mining licence, so a short-term aim for Strata is to consider the optimal way to potentially set up the project for near-term mining operations.



**Figure 1: Location of the Zelica Gold Project in proximity to other gold projects and processing mills**

Authorised for ASX release by the Board of the Company.

**COMPANY CONTACT**

**Peter Woods - Managing Director**  
Strata Minerals Limited  
[pw@strataminerals.com](mailto:pw@strataminerals.com)

**MEDIA & INVESTOR RELATIONS**

**Melissa Tempra**  
NWR Communications  
[melissa@nwrcommunications.com.au](mailto:melissa@nwrcommunications.com.au)

For personal use only

## ABOUT STRATA MINERALS LIMITED

Strata Minerals Limited is an Australian, ASX listed, exploration company with a strategic focus on acquiring, exploring and developing mineral projects in world class jurisdictions. The Company is advancing a portfolio of high-potential gold assets in western Australia, led by the Zelica, Penny South and Biranup Gold Projects.

## Forward Looking Statements

Some statements in this announcement regarding estimates or future events are forward-looking statements. Forward-looking statements include, but are not limited to, statements preceded by words such as “planned”, “expected”, “projected”, “estimated”, “may”, “scheduled”, “intends”, “anticipates”, “believes”, “potential”, “could”, “nominal”, “conceptual” and similar expressions. Forward-looking statements, opinions and estimates included in this announcement are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Statements regarding plans with respect to the Company’s mineral properties may also contain forward looking statements.

Forward-looking statements are provided as a general guide only and should not be relied on as a guarantee of future performance. Forward-looking statements may be affected by a range of variables that could cause actual results to differ from estimated results expressed or implied by such forward-looking statements. These risks and uncertainties include but are not limited to liabilities inherent in exploration and development activities, geological, mining, processing and technical problems, the inability to obtain exploration and mine licenses, permits and other regulatory approvals required in connection with operations, competition for among other things, capital, undeveloped lands and skilled personnel; incorrect assessments of prospectivity and the value of acquisitions; the inability to identify further mineralisation at the Company’s tenements, changes in commodity prices and exchange rates; currency and interest rate fluctuations; various events which could disrupt exploration and development activities, operations and/or the transportation of mineral products, including labour stoppages and severe weather conditions; the demand for and availability of transportation services; the ability to secure adequate financing and management's ability to anticipate and manage the foregoing factors and risks and various other risks. There can be no assurance that forward-looking statements will prove to be correct.

## Competent Persons Statement

The information in this report that relates to the Exploration Results is based on information compiled or reviewed by Mr Peter Langworthy, Principal Consultant OMNI GeoX Pty Ltd and is a current Member of the AUSIMM. Mr Peter Langworthy has sufficient experience, which is relevant to the style of mineralisation and types of deposit under consideration and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Langworthy consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the Exploration Results information included in this report from previous Company announcements announced to the ASX on 17 September 2025 and 29 January 2026.