

ASX ANNOUNCEMENT

10 MARCH 2026

Australian Research and Development Tax Rebate

Carnegie Clean Energy Limited (Carnegie or the Company) is pleased to advise that it has received its Research and Development Tax Incentive cash rebate from the Australian Tax Office of \$568,630 for the financial year ending 30 June 2025.

The Research and Development Tax Incentive provides a tax rebate to support Australian companies undertaking research and development. During the year ended 30 June 2025, Carnegie incurred eligible research and development expenditure from which the tax rebate was calculated.



Carnegie MoorPower Engineer inspecting aquaculture feed barge during works

Carnegie intends to prepare a future application for the Research and Development Tax Incentive based on the eligible research and development expenditure for the year ended 30 June 2026.

Approved for release by the Chairman and CEO.

For more information:

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ABOUT CARNEGIE AND ITS SUBSIDIARIES

Carnegie Clean Energy (ASX: CCE) is a technology developer focused on delivering ocean energy technologies to make the world more sustainable. Carnegie Technologies Spain and CETO Wave Energy Ireland are wholly owned subsidiaries of Carnegie Clean Energy. Carnegie is the owner and developer of the CETO® and MoorPower® technologies, which capture energy from ocean waves and convert it into electricity. Using the latest advances in artificial intelligence and electric machines, Carnegie optimally controls our technologies and generates electricity in the most efficient way possible. The company has a long history in ocean energy with a track record of world leading developments.