

## ASX Announcement

10 March 2026

### InterPrac commences proceedings against AFCA

Sequoia Financial Group Limited (ASX: SEQ) advises that its subsidiary, InterPrac Financial Planning Pty Ltd (InterPrac), has commenced proceedings in the Federal Court of Australia against the Australian Financial Complaints Authority (AFCA).

The proceedings relate to AFCA's final determination published on 24 December 2025 concerning complaints in connection with advice provided by an authorised representative of InterPrac relating to the Shield Master Fund.

InterPrac considers that AFCA did not adequately take account of the conduct of other parties connected with the Shield Master Fund when allocating responsibility for losses arising from the fund's collapse in accordance with the AFCA Rules.

InterPrac considers that the determination highlights limitations in AFCA's rules and processes when applied to matters involving multiple entities associated with the collapse of the Shield Master Fund and the First Guardian Master Fund.

**END**

*This announcement has been approved by the Board of SEQ*

#### For Further information:

Justin Harding, Director InterPrac Financial Planning Pty Ltd	03 9209 9777
Robert Williams, FCR Media	0477 666255

**Registered Office:**  
Suite 7.01, Level 7  
1 Castlereagh Street  
Sydney NSW 2000

**Phone:** +61 3 9209 9777  
**Email:** info@sequoia.com.au  
**Website:** www.sequoia.com.au

For further information please contact:

**Garry Crole**, CEO & Managing Director +61 3 9209 9777

Media/Investors, FCR:  
**Ashley Rambukwella** +61 424 436 172/ **Robert Williams** +61 477 666 255

**Natalie Climo**, Company Secretary +61 2 8016 2875

About Sequoia Financial Group Ltd

ASX-listed Sequoia Financial Group Ltd (ASX: SEQ) provides services to retail and wholesale clients of financial planners, brokers, accounting firms, and legal practitioners with businesses in:

- financial services licensing via three separate AFSLs
- salaried advice
- corporate advisory and capital markets expertise
- establishment of legal structures and documents
- media
- SMSF administration

For personal use only