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ASX ANNOUNCEMENT
10 March 2026

Aspen Group – Share Sales by Joint CEOs

Aspen Group (ASX: APZ) advises that Joint CEOs David Dixon and John Carter have sold a total of 3.5 million APZ securities, equating to 18% of their combined interests in the group, via a block trade. An Appendix 3Y for the securities sales will be lodged on ASX separately.

This is the first time the CEOs have sold an interest in APZ securities. The CEOs initially acquired the majority of their interest in 2015 and joined APZ as executives in 2019. The sale was undertaken for diversification purposes.

After completion of the sale, the Joint CEOs will own a combined total interest in 13.4 million securities representing 5.9% of total securities currently on issue. They own a further 2.5 million rights over securities in their long term incentive plan that are subject to vesting hurdles.

The Joint CEOs confirm they have no current intention to sell any additional APZ securities and remain passionately committed to the continued success and profitable growth of the business over the long term.

The sale of securities was undertaken in accordance with Aspen's securities trading policies.

Announcement authorised by the Board of Aspen Group Limited.

END

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Disclaimer

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