11 March 2026

Macquarie Technology Group secures A$200 million investment from National Reconstruction Fund Corporation

Macquarie Technology Group Limited (ASX: MAQ) (the "**Company**") today announced that it has secured a A$200 million hybrid investment from National Reconstruction Fund Corporation ("**NRFC**"), a sovereign investor established by the Australian Government to support nationally significant technological innovation, digital infrastructure, defence and national security.

The NRFC investment will take place via a delayed-draw facility for the issue of A$200 million of perpetual, callable, subordinated, unsecured and non-convertible securities (the "**Hybrid Securities**") to be issued in two series, with the first series to be issued before or on 1 June 2026 and the second series to be issued before or on 1 March 2027. The key terms of the Hybrid Securities are summarised in the Annexure to this release.

The proceeds of the issue will be used by the Company and its subsidiaries (the "**Group**") for the development of sovereign secure digital infrastructure and cyber security services with strategic product development initiatives focused on its Cloud Services and Government ("**CS&G**") business segment supporting accelerated use of sovereign cloud services and AI by Australian government agencies, the Department of Defence, defence industry, critical infrastructure sectors, and Australian businesses.

This investment by NRFC as a long-term, strategic partner, provides an efficient, non-dilutive form of capital that significantly enhances the Group's balance sheet flexibility and an initial financing initiative to obtaining incremental funding to support strategic growth initiatives.

David Tudehope, Chief Executive said:

"We are delighted to partner with NRFC and secure this investment, which provides long-term capital to support our growth initiatives while providing additional financial flexibility and diversification of our funding sources.

This new source of capital enables us to expand our role as a provider of secure digital infrastructure and cyber security, delivering significant benefit to the Australian economy over time."

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Authorised for release to the ASX by the Board of Macquarie Technology Group Limited

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Annexure: Key terms of the Hybrid Securities

Issuer	Macquarie Technology Group Limited
Description	Perpetual, callable, subordinated, unsecured securities that pay distributions subject to deferral at the Issuer's discretion and a dividend and capital return stopper (the "**Hybrid Securities**").
Settlement	The Hybrid Securities have two series each of A$100 million. The first series is available to be drawn down by the Issuer on or before 1 June 2026. The second series is available to be drawn down on and from the issue date of the first series, up to and including 1 March 2027. Each draw down is subject to customary conditions precedent being satisfied.
Ranking	Junior to any and all unsubordinated present and future obligations of the Issuer. Pari passu with parity obligations of the Issuer. Senior to all other obligations of the Issuer, including all classes of share capital (including any preference shares).
Guarantee	Subordinated guarantee aligned with the ranking of the Hybrid Securities, and provided by certain subsidiaries of the Issuer (the "**Guarantors**") in respect of the Issuer's obligations under the Hybrid Securities.
Maturity Date	None - Perpetual
First Call Date	6 years after the issue date of the relevant series
Principal Amount	A$200 million
Distribution Basis	Fixed-to-Floating Rate
Distributions	Distributions are potentially frankable and payable at a fixed rate of 6.00% per annum (which provides holders with a ~8.57% p.a. effective return) up to the First Call Date, and thereafter at a floating rate of BBSW plus a margin that steps-up by 500 bps. Distributions on the relevant series are payable semi-annually prior to the First Call Date and then quarterly thereafter, subject to the Issuer's sole discretion to defer payment. Any Deferred Distribution shall accumulate and compound at the prevailing rate. The distribution rate will increase in certain limited circumstances, including upon any change of control event (500 bps), upon any delisting of MAQ from ASX (200 bps), or if

	certain debt leverage ratios or guarantor group requirements are not satisfied (200 bps).
Dividend and Capital Stopper	If the Hybrid Securities are outstanding beyond the First Call Date or some or all of a Distribution Amount is deferred and not yet paid, the Issuer and Guarantors must not make any discretionary payments on or distributions in respect of, or any redemption or repayment of, equity or parity obligations (subject to certain exceptions).
Issuer Redemption Dates	Year 6 and any distribution payment date thereafter Other early call rights in certain limited circumstances, including a change of control event (101%) or upon any delisting of MAQ from ASX (101%).
Enforcement Event	Non-payment of an amount that is due and payable or a winding up of the Issuer or a Guarantor.
Financial Covenants	None
Conversion Rights	Not convertible
Accounting treatment (AASB 132)	Equity
Quotation	The Hybrid Securities will not be quoted on ASX

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