



PLATINA RESOURCES LIMITED

ABN 25 119 007 939

INTERIM FINANCIAL REPORT

FOR THE HALF-YEAR ENDED 31 DECEMBER 2025

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Corporate Information

DIRECTORS

Brian Moller
Corey Nolan
Chris Hartley
John Anderson

COMPANY SECRETARY

Paul Jurman

PRINCIPAL PLACE OF BUSINESS

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STOCK EXCHANGE LISTING

Australian Securities Exchange Ltd
ASX Code: PGM

INTERNET ADDRESS

www.platinaresources.com.au

AUSTRALIAN BUSINESS NUMBER

ABN 25 119 007 939

Directors' Report

Your directors present their report on the Company and its controlled entities ("the Consolidated Group" or "the Group") for the half-year ended 31 December 2025. All dollar figures are Australian dollars (AUD) unless otherwise stated.

Directors

The names of directors in office at any time during or since the end of the half-year:

Brian Moller	Non-Executive Chairman
Corey Nolan	Managing Director
Chris Hartley	Non-Executive Director
John Anderson	Non-Executive Director

Review of Operations

During the half-year, Platina accelerated the execution of its Western Australian gold strategy, with a clear focus on building scale and advancing exploration activities in the Laverton district.

In line with Platina's disciplined capital allocation strategy, the tenement portfolio has been optimised with the divestment of the Xanadu Gold Project subsequent to year end, and relinquishment of the Mt Narryer and Challa projects, and one tenement at Binti Binti.

Laverton Gold Projects

Mt McKenna Project

A key milestone during the period was the acquisition of the Mt McKenna Gold Project, providing a solid footprint in the Laverton gold district which is host to world class mines and deposits. Following completion of the transaction, Platina moved rapidly to secure heritage clearances and commence field activities.

Exploration activities at Mt McKenna included geological mapping, geophysical surveys and the completion of a Phase 1 air-core drilling program totalling 6,056 metres across 126 holes in November 2025. The drilling program was designed to test priority structural and geochemical targets. The assays were reported in the March 2026 quarter confirming two structural trends with anomalous gold and arsenic which warrant follow up drilling.

Subsequent to the Mt McKenna acquisition, Platina signed two conditional agreements that further expands its Laverton landholding through the acquisition of the Sunrise Bore and Mt Morgans South Projects. On completion, this will increase Platina's total land position in the Laverton district to more than 300km². The enlarged tenure provides strategic exposure along prospective structural corridors and enhances Platina's ability to generate and prioritise drill targets across a consolidated project area.

Sunrise Bore Conditional Acquisition

Platina has signed a conditional acquisition agreement to acquire the Sunrise Bore Gold Project, south of the Mt McKenna Project and adjacent to the multi-million-ounce Sunrise Dam gold mine. The acquisition includes one Exploration Licence application covering 12km² located approximately 44km south of Laverton.

Historical drilling has identified over 800m of mineralisation defined by wide-space drill lines and high-grade intersections, including:

- 84m @ 3.13g/t Au from 16m in SBRC003 (incl. 1m @ 2.59g/t from 16m, 3m @ 19.15g/t from 27m, 1m @ 84.2g/t from 34m, 1m @ 19.3g/t from 36m, 1m @ 63g/t from 44m, 3m @ 2.71g/t from 52m & 1m @ 16.10g/t from 64m);
- 6m @ 4.97g/t Au from 57m in SBRC004 (incl. 2m @ 13.61g/t from 57m);
- 64m @ 0.56g/t Au from 26m in SBRC012 (incl. 2m @ 3.06g/t from 33m, 2m @ 2.72g/t from 37m, 1m @ 9.51g/t from 42m & 1m @ 1.08g/t from 72m); and
- 22m @ 1.01g/t Au from 48m in SKRC017 (incl. 6m @ 3.15g/t from 48m).

The exploration potential at Sunrise Bore covers 3.6km of strike including the 0.8km long mineralised trend that has not been explored for more than 28 years. Mineralisation is open along strike, down dip and plunge.

The conditional acquisition agreement contemplates Platina acquiring a 100% of the shares in Bravo Minerals Pty Ltd, the owner of the Sunrise Bore tenement application (ELA 38/4038). Completion of the transaction is subject to the grant of the Sunrise Bore tenement. Under the terms of the agreement, consideration comprised \$25,000 cash (non-refundable deposit payable within 7 days of execution of the agreement); \$375,000 in cash at completion; \$800,000 in Platina shares, to be issued based on a 15-day VWAP on completion and subject to escrow provisions; and a 1% Net Smelter Royalty (NSR) on completion.

Mt Morgans Conditional Acquisition

Platina has signed a conditional acquisition agreement to acquire a 100% interest in the Mt Morgans South Gold Project from Genesis Minerals Limited. The Mt McKenna and Mt Morgans South projects are located just 45km apart. The conditional acquisition includes 4 Exploration Licences and 14 Prospecting Licences, covering 126.4km² approximately 35km southwest of Laverton.

Mt Morgans South lies in a highly prospective geological setting, 6km west of the Jupiter gold mine and 7.5km southeast of the Westralia gold mine. The world-class Wallaby gold mine lies only 12km east of the project, while Icen Gold Ltd's Guyer prospect abuts the project to the south.

On completion, Platina plans to implement a comprehensive exploration strategy at Mt Morgans South, commencing with detailed compilation of historical data, execution of a heritage agreement, and follow-up soil sampling across geophysical and geochemical anomalies.

Consideration payable for the Mt Morgans South Gold Project is \$100,000 cash and \$100,000 in Platina shares. A milestone payment of \$550,000 cash or PGM shares at Genesis' election payable on definition of a JORC Mineral Resource of 200,000oz.

Brimstone

Discussions progressed with the Native Title party to finalise a heritage agreement to access the Jamie Dodger prospect on the E 27/568 tenement and to finalise approvals for mining activities on the Garibaldi Mining Lease. Platina is exploring some potential options on how it can unlock value from the project where historical drilling has defined a strongly mineralised deposit at Garibaldi.

Beete

The June 2025 Phase 2 aircore program (38 holes for 1,338m) outlined two new prospect areas along the 16km Beete Shear Zone for follow-up. The delineation of the two wide prospect areas along the major shear zone along with the Beete mine area is very encouraging. Platina intends to carry out further exploration which will include geophysical work and reverse circulation drilling at these three prospect sites during the 2026 calendar year.

Portfolio Rationalisation

Consistent with its disciplined capital management approach, Platina continued to streamline its asset portfolio during the period, including:

- Xanadu Gold Project - Platina entered into an agreement to divest its interest in the Xanadu to Kalamazoo Resources Limited (ASX: KZR, Kalamazoo). The decision follows the completion of multiple drilling programs across Xanadu which, while delivering useful geological information, have not returned results considered sufficiently material to justify ongoing expenditure as a standalone project. Platina will receive 1,250,000 ordinary shares (at a deemed price of \$0.12 per share for total consideration of \$150,000) and retain a 1% Net Smelter Royalty. An additional \$500,000 will be payable should Kalamazoo define an Indicated JORC resource of at least 250,000oz at >0.5g/t Au across the Xanadu tenements within five years; The transaction completed subsequent to the end of the period in February 2026;
- Challa Project – the tenements were relinquished following exploration results that did not justify further expenditure;
- Mt Narryer – Following a review all the historical data on the Mt Narryer Project, including results from the extensive exploration campaign by former joint venture partner Chalice Mining Ltd, Platina surrendered the Mt Narryer Project. However, Platina has sold all the exploration information relating to the Mt Narryer Project to Western Mines Group Ltd (ASX: WMG) for the equivalent of \$10,000 in WMG ordinary shares; and
- Binti Binti – Tenement E 31/1274 was relinquished due to its low exploration prospectivity.

This rationalisation enables management to concentrate financial and technical resources on the highly prospective Laverton gold assets.

Corporate and Funding

During the half-year, the Company received the early release of the US\$1 million warranty retention bond relating to the 2023 sale of the scandium project to Rio Tinto. The receipt of these funds further strengthened the Company's balance sheet and supports the continued advancement of its gold exploration programs.

Investments

At the end of the period, Platina had \$11.29 million in cash and tradeable equity investments valued at \$0.06 million (Nelson Resources (ASX: NES, 12.1 million shares)).

During the period, Platina sold its shareholding in Alien Metals (AIM:UFO) netting \$125,982.

Results

The net profit / (loss) of the Group for the period amounted to (\$1,634,762) (2024: loss \$718,561).

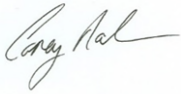
Significant Changes in State of Affairs

There were no significant changes in the nature of the Group's principal activities during the financial period.

Auditor's Independence Declaration

The lead auditor's independence declaration is included in this interim financial report and forms part of the Director's Report for the half-year ended 31 December 2025.

Signed in accordance with a resolution of the Board of Directors.



Corey Nolan
Managing Director
Brisbane, 11 March 2026

Information relating to Previous Disclosure

The information in this Report that relates to Exploration Results is based on and fairly represents information and supporting documentation compiled by Mr Rohan Deshpande who is an employee of Platina Resources and Member of the Australian Institute of Geoscientists (AIG). Mr Deshpande has sufficient experience which is relevant to this style of mineralisation and type of deposit under consideration and to the overseeing activities which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves". Mr Deshpande consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to exploration results were last reported by the company in compliance with the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves in market releases dated as follows:

- New exploration prospects defined at Beete Project, Western Australia, 4 September 2025
- New gold project in the world-class Laverton gold district, 3 September 2025
- Commencement of Exploration at the Mt McKenna Gold Project, 25 September 2025
- Sunrise Bore Gold Project expands Laverton landholding in WA, 20 October 2025Mt McKenna Gold Project Exploration Update, 3 November 2025
- Aircore drilling underway at Mt McKenna Gold Project, 26 November 2025
- Drilling completed at Mt McKenna and US\$1 million received, 23 December 2025
- Mt McKenna Gold Project: aircore drilling identifies 1.5km mineralised structure, 19 January 2026

The company confirms that it is not aware of any new information or data that materially affects the information included in the market announcements referred to above and further confirms that all material assumptions underpinning the exploration results contained in those market releases continue to apply and have not materially changed.

Statements regarding Platina Resources' plans with respect to its mineral properties are forward-looking statements. There can be no assurance that Platina Resources' plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that Platina Resources' will be able to confirm the presence of additional mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of Platina Resources' mineral properties.

**AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001**

**TO THE DIRECTORS OF
PLATINA RESOURCES LIMITED**

I declare that, to the best of my knowledge and belief, in relation to the review for the half-year ended 31 December 2025 there have been:

- i. no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the review; and
- ii. no contraventions of any applicable code of professional conduct in relation to the review.

Bentleys.

Bentleys Brisbane Partnership
Chartered Accountants

Ashley Carle

Ashley Carle
Partner
Brisbane
11 March 2026

Consolidated Statement of Comprehensive Income for the half-year ended 31 December 2025

	Note	Dec 2025 \$	Dec 2024 \$
Interest income		214,783	304,870
EIS Grant	2	56,160	-
Revenue		270,943	304,870
Administration expenses		(180,355)	(171,855)
Depreciation and amortisation expense		(699)	(1,736)
Employee benefits expense		(268,133)	(263,395)
Foreign exchange (loss) / gain		(41,818)	150,141
Exploration costs expensed		(967,075)	(555,029)
Marketing expenses		(64,608)	(35,327)
Professional services		(105,930)	(136,006)
Share based payments expensed	7	(363,343)	-
Gain/(Loss) on sale of equity investments		55,917	(521)
Gain / (loss) on fair value of equity investments	3	30,339	(9,703)
Operating Profit / (Loss)		(1,634,762)	(718,561)
Profit / (Loss) before income tax		(1,634,762)	(718,561)
Income tax (expense) / benefit		-	-
Profit / (Loss) for the period		(1,634,762)	(718,561)
Other comprehensive income		-	-
Total comprehensive profit / (loss) for the period		(1,634,762)	(718,561)
Overall Operations			
Basic profit / (loss) per share (\$ per share)		(0.003)	(0.001)
Diluted profit / (loss) per share (\$ per share)		(0.003)	(0.001)

The Consolidated Statement of Comprehensive Income should be read in conjunction with the notes to the financial statements.

Consolidated Statement of Financial Position as at 31 December 2025

	Note	Dec 2025 \$	Jun 2025 \$
Current Assets			
Cash and cash equivalents		11,294,117	11,402,405
Trade and other receivables	4	102,557	1,590,611
Other current assets		33,646	19,021
Total Current Assets		11,430,320	13,012,037
Non-Current Assets			
Property, plant and equipment		2,161	2,860
Financial assets at FVTPL	3	60,678	100,404
Exploration and evaluation expenditure – acquisition costs	5	3,136,213	2,232,713
Other non-current assets		20,333	20,333
Total Non-Current Assets		3,219,385	2,356,310
TOTAL ASSETS		14,649,705	15,368,347
Current Liabilities			
Trade and other payables		355,210	362,875
Total Current Liabilities		355,210	362,875
Non-Current Liabilities			
Provision for Long Service Leave		35,559	29,052
Total Non-Current Liabilities		35,559	29,052
TOTAL LIABILITIES		390,769	391,927
NET ASSETS		14,258,936	14,976,420
Equity			
Issued capital		60,434,870	59,876,370
Share issue costs		(3,326,611)	(3,322,046)
	6	57,108,259	56,554,324
Share-based payments reserve	7	1,552,899	1,189,556
Retained earnings		(44,402,222)	(42,767,460)
TOTAL EQUITY		14,258,936	14,976,420

The Consolidated Statement of Financial Position should be read in conjunction with the notes to the financial statements.

Consolidated Statement of Changes in Equity for the half-year ended 31 December 2025

	Share Capital Ordinary	Share-based Payments Reserve	Accumulated Losses	Total
	\$	\$	\$	\$
Balance at 1 July 2024	56,554,324	1,189,556	(38,845,725)	18,898,155
Sub total	56,554,324	1,189,556	(38,845,725)	18,898,155
Loss for the period attributable to members	-	-	(718,561)	(718,561)
Balance at 31 December 2024	56,554,324	1,189,556	(39,564,286)	18,179,594
Balance at 1 July 2025	56,554,324	1,189,556	(42,767,460)	14,976,420
Issue of shares	558,500	-	-	558,500
Share issue costs	(4,565)	-	-	(4,565)
Options issued	-	363,343	-	363,343
Sub total	57,108,259	1,552,899	(42,767,460)	15,893,698
Loss for the period attributable to members	-	-	(1,634,762)	(1,634,762)
Balance at 31 December 2025	57,108,259	1,552,899	(44,402,222)	14,258,936

The Consolidated Statement of Changes in Equity should be read in conjunction with the notes to the financial statements.

Consolidated Statement of Cash Flows for the half-year ended 31 December 2025

	Note	Dec 2025 \$	Dec 2024 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Payments to suppliers and employees		(730,325)	(729,125)
Interest received		215,723	268,873
EIS Grant received		56,160	-
Net cash used in operating activities		(458,442)	(460,252)
CASH FLOWS FROM INVESTING ACTIVITIES			
Sale of investments		125,982	51,556
Sale of exploration assets		1,511,693	5,945,220
Exploration and evaluation expenditure – acquisition costs		(373,500)	(137,129)
Exploration and evaluation expenditure		(887,502)	(719,923)
Net cash provided by investing activities		376,673	5,139,724
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issue of shares		-	-
Share issue costs		(4,565)	-
Net cash provided by financing activities		(4,565)	-
Net increase / (decrease) in cash held		(86,334)	4,679,472
Cash at beginning of period		11,402,405	7,555,662
Effects of exchange rate fluctuations on the balances of cash held in foreign currencies		(21,954)	93,238
Cash at end of financial period		11,294,117	12,328,372

The Consolidated Statement of Cash flows should be read in conjunction with the notes to the financial statements.

Notes to the Financial Statements for the half-year ended 31 December 2025

NOTE 1 BASIS OF PREPARATION

The interim financial report is a general purpose financial report prepared in accordance with the requirements of the Corporations Act 2001, Australian Accounting Standard AASB 134 Interim Financial Reporting and other authoritative pronouncements of the Australian Accounting Standards Board including Australian Accounting Interpretations.

It is recommended that this interim financial report be read in conjunction with the annual financial report for the year ended 30 June 2025 and any public announcements made by Platina Resources Limited during the period in accordance with continuous disclosure requirements arising under the Corporations Act 2001.

The accounting policies have been consistently applied by the Group, apart from any changes in accounting policy noted below, and are consistent with those applied in the 30 June 2025 annual report.

The interim financial report does not include full disclosures of the type normally included in an annual financial report.

Reporting Basis and Conventions

The interim report has been prepared on an accruals basis and is based on historical costs.

Going Concern

The interim financial report for the half year ended 31 December 2025 is prepared on a going concern basis, which contemplates the continuity of normal business activity and the commercial realisation of the Group's assets and the settlement of liabilities in the normal course of business.

New, Revised or Amending Accounting Standards and Interpretations Adopted

In the half-year ended 31 December 2025, the Directors have reviewed all of the new and revised Standards and Interpretations issued by the AASB that are relevant to the Group and effective for the half-year reporting periods beginning on or after 1 July 2025. These did not have any impact on the financial report.

NOTE 2 OTHER INCOME

	31 Dec 2025 \$	31 Dec 2024 \$
Other income		
Other income – EIS Grant	56,160	-

NOTE 3 FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

	31 Dec 2025 \$	30 Jun 2025 \$
Financial assets at fair value through profit or loss		
Listed equity securities – Investment in Nelson Resources Limited	60,678	30,339
Listed equity securities – Investment in Alien Metals Limited	-	70,065
Total	60,678	100,404

(i) Classification of financial assets at fair value through profit or loss

The Group classifies its equity based financial assets at fair value through profit or loss in accordance with AASB 9. They are presented as current assets if they are expected to be sold within 12 months after the end of the reporting period; otherwise they are presented as non-current assets. Changes in the fair value of financial assets are recognised in the profit or loss as applicable.

(ii) Amounts recognised in profit or loss

Changes in the fair values of financial assets at fair value have been recorded through profit or loss, representing a net gain of \$30,339 for the period (2024: loss of \$9,703).

(iii) Fair value measurement of financial instruments

Financial assets and financial liabilities measured at fair value in the statement of financial position are grouped into three (3) levels of a fair value hierarchy. The three (3) levels are defined based on the observability of significant inputs to the measurement, as follows:

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities

Level 2: inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly

Level 3: unobservable inputs for the asset or liability

The following table shows the levels within the hierarchy of financial assets and liabilities measured at fair value on a recurring basis:

	Level 1 \$	Level 2 \$	Level 3 \$	Total \$
December 2025				
Listed equity securities	60,678	-	-	60,678
Fair value at 31 December 2025	60,678	-	-	60,678
June 2025				
Listed equity securities	100,404	-	-	100,404
Fair value at 30 June 2025	100,404	-	-	100,404

NOTE 4 TRADE AND OTHER RECEIVABLES

	31 Dec 2025 \$	30 Jun 2025 \$
CURRENT		-
Sundry Debtors / GST receivable	80,448	36,005
Trade Debtors – Rio Tinto ⁽ⁱ⁾	-	1,531,557
Interest receivable	22,109	23,049
Total Receivables	102,557	1,590,611
(i) Represents the US\$1 million warranty retention associated with the sale of the Platina Scandium Project to a wholly owned subsidiary of Rio Tinto Ltd which was received during the period.		

NOTE 5 EXPLORATION AND EVALUATION EXPENDITURE

	31 Dec 2025 \$	30 Jun 2025 \$
Balance at beginning of the period	2,232,713	4,311,856
Reduction in Stamp Duty on acquisition of Sangold Resources Pty Ltd	-	(44,537)
Acquired – Jasper Exploration Pty Ltd – Mt McKenna Project	903,500	-
Impaired	-	(2,034,606)
Exploration and evaluation expenditure capitalised – at cost	3,136,213	2,232,713
Recoverability of the carrying amount of exploration assets is dependent on the successful exploration and sale of minerals.		
Impairment losses are recognised on certain areas of interest where management has surrendered the lease or where there is considered to be little or no chance of recovery of expenses through production. Capitalised amounts represent acquisition costs for areas of interest. All subsequent costs are expensed.		

NOTE 6 ISSUED CAPITAL

	31 Dec 2025 \$	30 Jun 2025 \$
(a) Ordinary Shares		
Issued and fully paid		
644,930,331 (30 June 2025: 623,180,331)	57,108,259	56,554,324
(a) Ordinary Shares		
	Number of Shares	\$
Balance at 1 July 2025	623,180,331	56,554,324
Movements in Ordinary Shares	21,750,000	553,935
Balance at 31 December 2025	644,930,331	57,108,259

NOTE 6 ISSUED CAPITAL - continued**(b) Unlisted Options**

Options to subscribe for ordinary shares in the capital of the Company as at 31 December 2025 and 30 June 2025 are as follows:

Exercise Period	Note	Exercise Price	Opening Balance 1 July 2025 Number	Options Issued Number	Options Exercised/ Cancelled Number	Closing Balance 31 Dec 2025 Number	Vested / Exercisable 31 Dec 2025 Number
Options expiring 30 November 2025	(i)	\$0.04	15,500,000	-	(15,500,000)	-	-
Options expiring 30 November 2025	(i)	\$0.06	4,000,000	-	(4,000,000)	-	-
Options expiring 30 November 2025	(i)	\$0.08	4,000,000	-	(4,000,000)	-	-
Options expiring 27 November 2026		\$0.04	2,000,000	-	-	2,000,000	2,000,000
Options expiring 27 November 2026		\$0.06	2,000,000	-	-	2,000,000	2,000,000
Options expiring 27 November 2026		\$0.08	2,000,000	-	-	2,000,000	2,000,000
Options expiring 30 November 2028		\$0.05	-	13,500,000	-	13,500,000	13,500,000
Options expiring 30 November 2028		\$0.07	-	4,000,000	-	4,000,000	4,000,000
Options expiring 30 November 2028		\$0.09	-	4,000,000	-	4,000,000	4,000,000
Options expiring 30 November 2028		\$0.05	-	3,500,000	-	3,500,000	3,500,000
			29,500,000	25,000,000	(23,500,000)	31,000,000	31,000,000
Weighted average exercise price (\$)			0.052	0.060	0.050	0.060	0.060

(i) These options expired unexercised.

Exercise Period	Note	Exercise Price	Opening Balance 1 July 2024 Number	Options Issued Number	Options Exercised/ Cancelled Number	Closing Balance 30 Jun 2025 Number	Vested / Exercisable 30 Jun 2025 Number
Options expiring 23 August 2024	(i)	\$0.09	2,000,000	-	(2,000,000)	-	-
Options expiring 11 November 2024	(i)	\$0.045	8,000,000	-	(8,000,000)	-	-
Options expiring 23 November 2024	(i)	\$0.105	2,000,000	-	(2,000,000)	-	-
Options expiring 23 May 2025	(i)	\$0.12	2,000,000	-	(2,000,000)	-	-
Options expiring 30 November 2025		\$0.04	15,500,000	-	-	15,500,000	15,500,000
Options expiring 30 November 2025		\$0.06	4,000,000	-	-	4,000,000	4,000,000
Options expiring 30 November 2025		\$0.08	4,000,000	-	-	4,000,000	4,000,000
Options expiring 27 November 2026		\$0.04	2,000,000	-	-	2,000,000	2,000,000
Options expiring 27 November 2026		\$0.06	2,000,000	-	-	2,000,000	2,000,000
Options expiring 27 November 2026		\$0.08	2,000,000	-	-	2,000,000	2,000,000
			43,500,000	-	(14,000,000)	29,500,000	29,500,000
Weighted average exercise price (\$)			0.058	-	0.071	0.052	0.052

(i) These options expired unexercised.

NOTE 6 ISSUED CAPITAL - continued**(c) Performance Shares**

Performance shares in the Company granted as at 31 December 2025 are as follows:

Exercise price	Note	Expiry date	Opening Balance 1 July 2025	Granted	Vested and converted into shares during the period	Forfeited during the period	Closing Balance 31 Dec 2025	Vested / Exercisable 31 Dec 2025
			Number	Number	Number	Number	Number	Number
Nil		21-Oct 2027	100,000	-	-		100,000	-
			100,000	-	-		100,000	-

- (i) In November 2022, the Company issued 100,000 Performance Shares as part of the acquisition of Sangold Resources Pty Ltd which will convert to \$1,000,000 in Shares if a JORC compliant Inferred Mineral Resource above 100,000 ounces at 1.5g/t is achieved within the Acquisition tenements, based on a 5% discount to the 10-day VWAP at the time the JORC Mineral Resource is announced (Milestone). Each Performance Share will lapse on 21 October 2027 (Expiry Date).

Performance Shares have been issued to acquire Sangold Resources Pty Ltd and provide the Company with a means to compensate the vendors in proportion to subsequent success in developing the exploration projects acquired.

(d) Performance Rights

There are no Performance Rights to subscribe for ordinary shares in the capital of the Company as at 31 December 2025 and 30 June 2025.

NOTE 7 SHARE BASED PAYMENTS RESERVE

	31 Dec 2025 \$	30 Jun 2025 \$
Share-based payments reserve	1,552,899	1,189,556
	1,552,899	1,189,556
Movement during the period:		
Opening balance	1,189,556	1,189,556
- Issue of options to Directors	214,114	-
- Issue of options to Managing Director	100,774	-
- Issue of options to staff	48,455	-
Closing balance	1,552,899	1,189,556

The share-based payments reserve records items recognised as expenses on valuation of share options and performance rights.

NOTE 8 SEGMENT REPORTING

The Group operates predominately in mineral exploration with a focus on platinum group metals.

Segment Information**Identification of reportable segments**

The Group has identified its operating segments based on the internal reports that are reviewed and used by the Board of Directors (chief operating decision makers) in assessing performance and determining the allocation of resources.

The Group is managed primarily on the basis of geographical locations as these locations have notably different risk profiles and performance assessment criteria. Operating segments are therefore determined on the same basis.

Reportable segments disclosed are based on aggregating operating segments where the segments are considered to have similar economic characteristics and are similar with respect to any external regulatory requirements.

Basis of accounting for purposes of reporting by operating segments**(a) Accounting policies adopted**

Unless stated otherwise, all amounts reported to the Board of Directors, being the chief decision makers with respect to operating segments, are determined in accordance with accounting policies that are consistent with those adopted in the annual financial statement of the Group.

Segment Information**Identification of reportable segments**

	Australia	All Other Segments	Total
	\$	\$	\$
31 December 2025			
REVENUE			
Interest revenue	214,783	-	214,783
Other income	56,160	-	56,160
Total segment revenue	270,943	-	270,943
 Segment expenses	 (967,075)	 -	 (967,075)
 <i>Reconciliation of segment result to company net loss before tax</i>			
Amounts not included in segment result but reviewed by Board			
- Net fair value gain / (loss) on fair value of equity investments	30,339	55,917	86,256
- Corporate charges	(1,024,187)	-	(1,024,187)
- Depreciation and amortisation	-	(699)	(699)
Net Profit / (Loss) before tax from continuing operations			(1,634,762)
Income tax benefit	-	-	-
Net Profit / (Loss) after tax from continuing operations			(1,634,762)

NOTE 8 SEGMENT REPORTING - continued

	Australia \$	All Other Segments \$	Total \$
31 December 2024			
REVENUE			
Interest revenue	304,870	-	304,870
Other income	-	-	-
Total segment revenue	304,870	-	304,870
Segment expenses	(555,029)	-	(555,029)
<i>Reconciliation of segment result to company net loss before tax</i>			
Amounts not included in segment result but reviewed by Board			
- Net fair value gain / (loss) on fair value of equity investments	(6,068)	(4,156)	(10,224)
- Corporate charges	(456,442)	-	(456,442)
- Depreciation and amortisation	-	(1,736)	(1,736)
Net Profit / (Loss) before tax from continuing operations			(718,561)
Income tax benefit	-	-	-
Net Profit / (Loss) after tax from continuing operations			(718,561)

NOTE 9 COMMITMENTS AND CONTINGENT ASSETS / LIABILITIES

There has been no change in the commitments since the last annual reporting date other than during the period, the Company acquired the Mt McKenna Project. In order to meet minimum expenditure requirements, it must spend \$58,000 annually.

There has been no change in the contingent assets / liabilities since the last annual reporting date other than in accordance with the acquisition of the Mt McKenna Project, a 1.5% Net Smelter Royalty is payable on any minerals produced from the tenements by the Company.

NOTE 10 EVENTS SUBSEQUENT TO REPORTING DATE

No matter or circumstances have arisen since 31 December 2025, to the date of this report, that has significantly affected, or may significantly affect, the operations of the Group, the results of those operations, or the state of affairs of the Group in future financial years other than the following:

- On 25 February 2026, the Company announced that its Managing Director, Mr Corey Nolan, had tendered his resignation and in line with his contract, had provided three months' notice.

Declaration by Directors

The directors of the Group declare that:

1. the financial statements and notes, as set out on pages 7 to 17 are in accordance with the Corporations Act 2001 and:
 - (a) comply with Australian Accounting Standard AASB 134 and the Corporations Regulations 2001; and
 - (b) give a true and fair view of the financial position as at 31 December 2025 and of the performance for the period ended on that date of the Group.
2. In the directors' opinion there are reasonable grounds to believe that the Group will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Corey Nolan
Managing Director
Brisbane, 11 March 2026

INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF PLATINA RESOURCES LIMITED

Report on the Half-Year Financial Report

Conclusion

We have reviewed the half-year financial report of Platina Resources Limited and its controlled entities (the "Group"), which comprises the consolidated statement of financial position as at 31 December 2025, the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the half-year ended on that date, a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying half-year financial report of the Group does not comply with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the Group's financial position as at 31 December 2025 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the Auditor's Responsibilities for the Review of the Financial Report section of our report. We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001* which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's review report.

Directors' Responsibility for the Half-Year Financial Report

The directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 31 December 2025 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

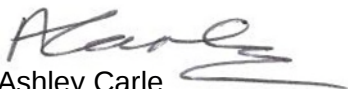
**INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE MEMBERS OF PLATINA RESOURCES LIMITED
(CONTINUED)**

Auditor's Responsibility (Continued)

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Bentleys Brisbane Partnership
Chartered Accountants



Ashley Carle
Partner
Brisbane
11 March 2026