

Javelin acquires highly prospective Central Yilgarn Gold Exploration Project

The 690km² prime landholding sits immediately north of Dreadnought's Illaara gold project remains largely unexplored for gold; Preparations underway for first exploration program

Highlights

- Javelin has signed a binding agreement to acquire the Central Yilgarn Gold Project near Sandstone in WA, delivering a significant Archean greenstone belt exploration package
- The Central Yilgarn Gold Project adjoins the northern border of Dreadnought Resources (ASX: DRE) Illaara Gold Project, where drilling has returned strong gold intersections
- Javelin has agreed to acquire both CY Exploration and Bulga Minerals gold exploration projects, which combined deliver the Central Yilgarn Gold Project tenement package
- The two projects deliver Javelin a total of 690km² in the heart of a highly prospective Archean greenstone belt, for only \$585,000 in upfront consideration in JAV shares
- The region has been subject to little gold exploration and presents a unique strategic near term gold exploration opportunity for Javelin
- Javelin intends to begin exploration activities immediately upon completion of the transactions
- Initial exploration activity will involve geophysical surveys and sampling to fast track priority drilling targets immediately north of Dreadnought's Illara Gold Project
- The Central Yilgarn Gold Project is the third WA gold project in Javelin's portfolio, delivering significant exploration upside potential to the asset package, alongside the Coogee and Eureka gold projects 50km south and north of Kalgoorlie respectively

Javelin Minerals (ASX: JAV) is pleased to advise that it has acquired the highly prospective Central Yilgarn Gold Project near Sandstone in WA.

The Central Yilgarn Gold Project consists of approximately 690km² of tenure and covers over 120km of strike of the Panhandle, Illaara and Mt Cook/Maynard Hills Greenstone belts in an under-explored and often overlooked Archean Greenstone Belt.

The Central Yilgarn Gold Project's priority exploration focus is on E29/1306, which is located directly north of Dreadnought Resources Ltd Illaara Gold Project, where an aggressive infill and extensional RC drilling campaign is currently underway at Metzke's Find.

Javelin GM – Exploration and Resources Mark Cossom said: *"This was a rare opportunity to acquire highly prospective acreage in the heart of a WA greenstone belt on very reasonable terms.*

"Moreover, despite the highly desirable WA minerals address, the tenements remain largely unexplored for gold. We are preparing our exploration now to ensure we can start work as soon as the transaction is completed".

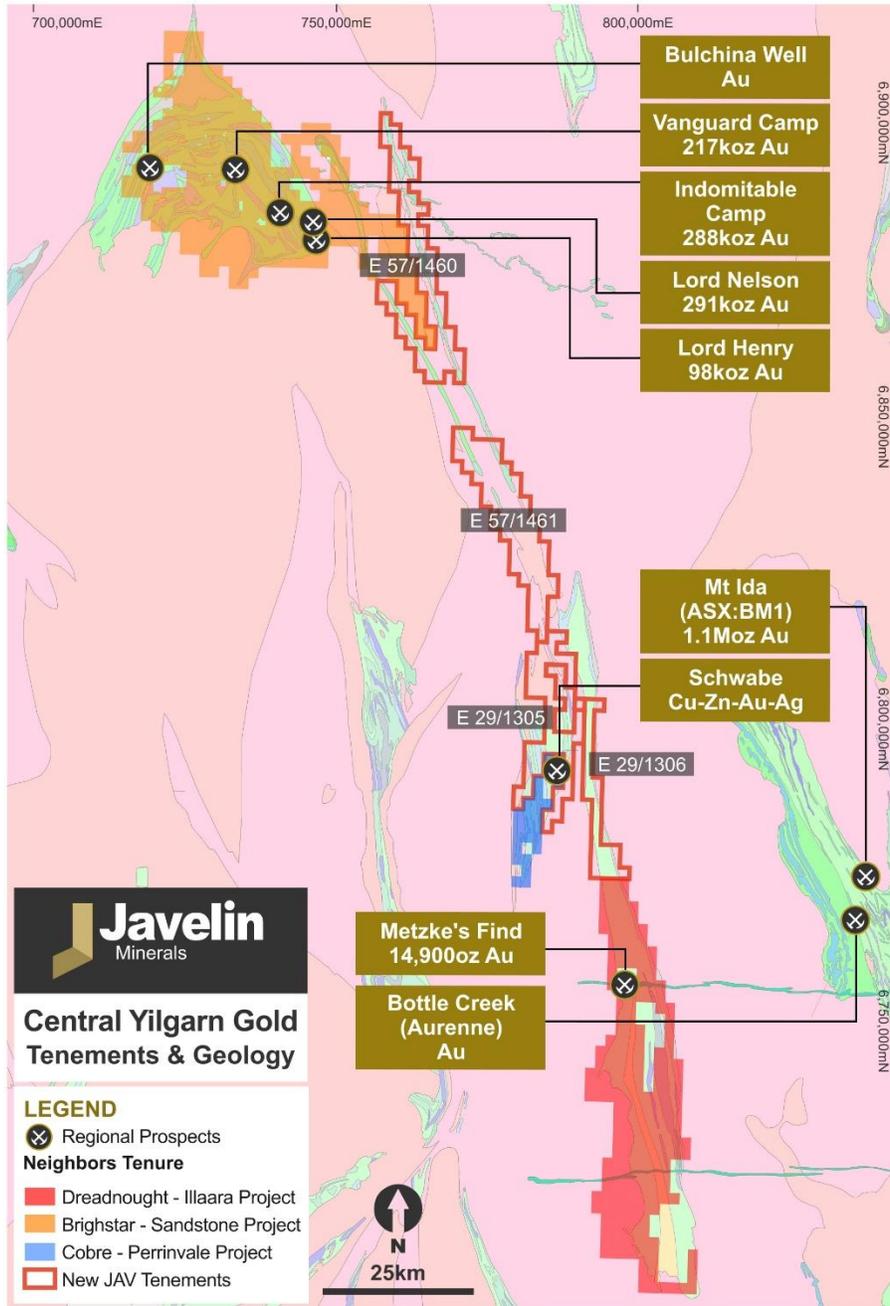


Figure 1– Central Yilgarn Gold Project tenements location map with regional geology. Note the location of nearby significant exploration projects or active mining operations

Central Yilgarn Gold Project

The Central Yilgarn Project is located immediately southeast of Sandstone, in the centre of Western Australia's Yilgarn Craton. The tenure acquired covers approximately 120km of strike of significant sections of the Illaara, Panhandle and Mt Cook/Maynard Hills Greenstone belts. The region has been subject to little exploration and presents a unique strategic opportunity for Javelin.

As illustrated in Figure 1, the Central Yilgarn Gold Project is strategically located, being adjacent to several exciting emerging WA gold exploration and development projects.

In the northern project area, tenements E57/1460 and E57/1461 are located immediately adjacent to Brightstar Resources' major Sandstone Gold Project. The Sandstone Gold Project, which along with its Montague Gold Project (507koz Au) further to the north, is an integral component of its proposed Sandstone Gold Hub. The Sandstone Gold Project currently hosts gold resources of over 1.95Moz Au, including the major Lord Nelson, Lord Henry, Indomitable and Vanguard deposits¹. Brightstar is currently progressing a Pre-Feasibility Study on the Sandstone Hub with the aim of delivering a final investment decision on a 4-5Mtpa processing facility and associated infrastructure in 2027.

Tenement E29/1306 covers approximately 30km of strike of the northern end of the Illaara Belt, directly along strike of Dreadnought Resources' (ASX: DRE) Illaara Project. Dreadnought has delineated the high-grade (14.9koz @ 6.8g/t Au²) Metzke's Find deposit and is currently executing an aggressive drilling program across the entire Illaara area.

Tenement E29/1305 covers the majority of the Panhandle Belt, which is a significantly under-explored greenstone belt. Little to no modern exploration has been carried out on the Panhandle Belt, with only Cobre (ASX: CBE) undertaking any systematic exploration over their Perrinvale Project in recent times. This campaign, completed immediately following Cobre's IPO, targeted only VHMS base-metal deposits. The initial campaign was successful, resulting in the discovery of the Schwabe Deposit (272kt @ 1.6% Cu and 1.2% Zn³), however the gold potential was never examined. The nature of lithologies present, and complex structural deformation within this Panhandle Belt, presents several exciting target areas for future exploration.

Table 1 – Central Yilgarn Project Tenements

Tenement ID	Owner	Area	Status	Expl. Commitment
E29/1305	Bulga Minerals Pty Ltd	156.3km ²	Pending	-
E29/1306	CY Exploration Pty Ltd	111.2km ²	Pending	-
E57/1460	Bulga Minerals Pty Ltd	211.7km ²	Live	\$70,000
E57/1461	Bulga Minerals Pty Ltd	210.7km ²	Live	\$70,000

Following completion of the transaction, Javelin will embark on a program of compilation and interrogation of all historic exploration conducted across the Project area. This process will allow for the designing of first pass data collection programs, including the acquisition of detailed

¹ Brightstar Resources Ltd "Strategic Plan to Unlock Sandstone" ASX Release 27 January 2026

² Dreadnought Resources Ltd "Initial High-Grade Resource at Metzke's Find" ASX Release 27 April 2023

³ Cobre Ltd "Perrinvale VHMS Project Maiden Mineral Resource" ASX Release 5 April 2023

airborne magnetic and soil geochemical datasets, allowing for the design of initial systematic drilling campaigns. Javelin plans to take full advantage of this unique opportunity, and explore the the exciting exploration potential in the heart of WA's established gold mining districts.

Acquisition Terms:

The Central Yilgarn Gold Project transaction involves two separate acquisitions from independent private vendors.

CY Exploration – JAV to acquire 100% of the issued share capital of CY Exploration Pty Ltd (ACN 686 521 915) for the following consideration:

- At settlement, the issue of \$485k of JAV shares (at a deemed issue price equal to the 10-day vwap at settlement), subject to 3 months voluntary escrow. These shares will be issued under JAV's existing placement capacity pursuant to Listing Rule 7.1.
- \$350k of JAV shares (at a deemed issue price equal to the 10-day vwap at settlement) subject to the grant of drilling and heritage approvals on EL 29/1305, and commencement of an exploration drilling program designed by JAV on EL 29/1305, within 4 years of settlement. The milestone will also be taken to have been satisfied in the event the tenement is sold or transferred to a third party prior to the milestone deadline. Issue of these shares is subject to JAV shareholder approval.
- Repayment of cash costs incurred to date (capped at \$30,000).

Bulga Minerals – JAV to acquire 100% of the issued share capital of Bulga Minerals Pty Ltd (ACN 681 528 361) for the following consideration:

- At settlement, the issue of \$100k of JAV shares (at a deemed issue price equal to the 10-day vwap at settlement), subject to 3 months voluntary escrow. These shares will be issued under JAV's existing placement capacity pursuant to Listing Rule 7.1.
- \$350k of JAV shares (at a deemed issue price equal to the 10-day vwap at settlement) subject to the grant of drilling and heritage approvals on EL 57/1460 or EL/1461, and commencement of an exploration drilling program designed by JAV on EL 57/1460 or EL 57/1461 (whichever occurs first), within 4 years of settlement. The milestone will also be taken to have been satisfied in the event the tenements are sold or transferred to a third party prior to the milestone deadline. Issue of these shares is subject to JAV shareholder approval.
- Repayment of cash costs incurred to date (capped at \$44,568).

This ASX announcement has been authorised for release by the Board of Javelin Minerals Ltd.

-ENDS-

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