



Diversified United Investment Limited

12 March 2026

ASX Announcement

Court approves convening of Scheme Meeting and distribution of Scheme Booklet

Diversified United Investment Limited (DUI) provides the following update in relation to the proposed merger with Australian United Investment Company Limited (ASX:AUI)(AUI) by way of members' scheme of arrangement (Scheme).

Court orders

The Federal Court of Australia has today made orders:

- that DUI convene and hold a meeting of DUI shareholders (other than the Excluded Shareholder, being AUI) to consider and vote on the Scheme (**Scheme Meeting**); and
- approving the distribution of an explanatory statement providing information about the Scheme and the notice of meeting for the Scheme Meeting (**Scheme Booklet**) to DUI shareholders.

Scheme Booklet and Independent Expert's Report

The Scheme Booklet will be released to the ASX following registration with the Australian Securities and Investments Commission and will also be made available on DUI's website at dui.com.au/merger.

The Scheme Booklet will include a copy of the Independent Expert's Report prepared by Kroll Australia Pty Ltd and the notice of meeting for the Scheme Meeting.

The Scheme Booklet will also be sent to DUI shareholders as follows:

- shareholders who have elected to receive electronic communications from DUI will receive an email containing instructions about how to view or download a copy of the Scheme Booklet, as well as instructions on how to lodge their proxy form;

- For personal use only
- shareholders who have elected to receive hard copies of all communications from DUI will receive a letter by post with a physical copy of the Scheme Booklet and a personalised proxy form; and
 - all other shareholders will receive a letter by post containing instructions on how to view or download a copy of the Scheme Booklet, as well as instructions on how to lodge their proxy form.

The Scheme Booklet is an important document. DUI shareholders should read the Scheme Booklet in its entirety before deciding whether or not to vote in favour of the Scheme.

Scheme Meeting

DUI shareholders (other than the Excluded Shareholder) will be asked to vote on the Scheme at 12.00 pm (Melbourne time) on Thursday, 16 April 2026. The Scheme Meeting will be held in person at the offices of Ashurst Australia, Level 16, 80 Collins Street, Melbourne, VIC 3000 and online at <https://meetings.openbriefing.com/DUISHEME26>.

All registered DUI shareholders as at 7.00 pm (Melbourne time) on Tuesday, 14 April 2026 will be eligible to vote at the Scheme Meeting (other than the Excluded Shareholder).

DUI shareholders are encouraged to vote either by completing and returning the proxy form in accordance with the instructions on that form or alternatively by casting a direct vote online or attending the Scheme Meeting in person, online or by proxy, attorney or corporate representative. The proxy form may also be used to cast a direct vote.

Shareholder Information Line

For further information, please contact the Shareholder Information Line on 1300 911 275 (within Australia) between 8.30 am and 5.30 pm, Monday to Friday (excluding public holidays).

This announcement was authorised for release by the Independent Board Committee of DUI.