

Oman Flake Graphite Refinery for Uley 2 Production MOU Signed with the Governorate of Buraimi, Oman

The Company is pleased to announce that its downstream technology partner, the Sunlands Pure Group (SPG) has signed a Memorandum of Understanding (MOU) with the Governorate of Al Buraimi, Oman. The MOU recognises the strategic importance of SPG's development of the large-scale graphite refinery and related supporting activities to be constructed in Buraimi, Oman. The development is planned within an extensive parcel of land exceeding 240 hectares in Buraimi, approximately 60 kilometres from the Sohar Port, Oman's main commercial port.



Signing Ceremony at the offices of His Excellency Sayyed Dr. Hamad bin Ahmed bin Saud Al Busaidi, Governor of Al Buraimi (right) with Mr Nasser Al Naami representing the Sunlands Pure Group.



ABOUT QUANTUM GRAPHITE LIMITED

QGL is the owner of the Uley flake graphite mineral deposits located south-west of Port Lincoln, South Australia. The company's Uley 2 project represents the next stage of development of the century old Uley mine, one of the largest high-grade natural flake deposits in the world. For further information, quantumgraphite.com



ABOUT SUNLANDS PURE GROUP

Sunlands Pure Group is the refining technology partner of Quantum Graphite Limited, the Australian Securities Exchange listed owner and operator of the century old Uley natural flake graphite mine located on the Eyre Peninsula in South Australia. The Sunlands Pure Group technologies are uniquely capable of purifying natural flake graphite to a purity of 99.9% graphitic carbon and delivering this critical material to key markets including manufacturers in the Li-ion battery anode, isostatic graphite and thermal energy storage market segments

The project is officially recognised as an Oman Vision 2040 project, the source of Oman's national strategies and the five-year development planning essential to Oman keeping pace with local, regional, and global changes. It was established directly by His Majesty the late Sultan Qaboos bin Said and carried forward by His Majesty Haitham bin Tarik.

The MOU codifies the existing and ongoing support from the Governorate and provides a pathway for the expedited development of the graphite refinery. This integrated graphite purification and packaging facility will service global markets, including Li-ion battery anode, isostatic graphite and thermal energy storage market segments. Importantly the MOU recognises the Company as a critical partner, i.e., the exclusive supplier of flake graphite to SPG.

The Company expresses its deepest thanks to His Excellency Sayyed Dr. Hamad bin Ahmed bin Saud Al Busaidi, Governor of Al Buraimi for his commitment to the project and his administration's continued assistance.

As foreshadowed in the Company's most recent Quarterly Statement a further announcement is expected to be made within two weeks relating to the Company's exclusive arrangements with SPG's integrated downstream processing and refining facilities, the overall financing of these activities and the Company's Uley 2 Project.

FOR MORE INFORMATION PLEASE CONTACT:

Company Secretary
Quantum Graphite Limited
E: info@qgraphite.com