13 March 2026

YUINMERY PROJECT REVIEW DELINEATES MULTIPLE HIGH PRIORITY GOLD TARGETS

HIGHLIGHTS

- **A recently completed consultant review has confirmed that the Company's Yuinmery Gold Project area remains underexplored given key lithological and structural characteristics it shares with gold deposits in the region.**
- **As a result of this review the Company has delineated nine new high priority gold exploration targets.**
- **The majority of these new gold targets have been generated based on a structural-lithological model with four targets hosting historic anomalous gold in soils, including one with soil gold assays up to 20 times background.**
- **This review also noted the significant number of nuggety gold occurrences throughout the project area and exploration to determine the significance of these will form part of the upcoming exploration programme.**

OVERVIEW

Golden Mile Resources Ltd ("G88" or the "Company") owns 100% of the Yuinmery Gold Project (E57/1043) which is located around 80km southwest of the regional town of Sandstone.

Strategically, the Project is only 10kms east of Rox Resources Limited (ASX: RXL) Youanmi Gold Project which boasts historic production of 667,000 ounces Au at 5.57 g/t and currently hosts a mineral resource of 12.1 million tonnes @5.6g/t for 2.17 million contained ounces of gold (ROX Resources Limited ASX release 17 February 2026: RIU Explorers Conference Presentation)

IN-HOUSE REVIEW

The Company has recently completed a high-level review of the Yuinmery Gold Project area. This review covered much of the previous exploration data (geology, geophysics and geochemistry) together with study of priority exploration models.

This study was undertaken by a team of external technical consultants to avoid any in house technical bias and to ensure fresh thinking over the project area.

This review also focused known gold deposits within the Murchison region which shared similar lithological and structural associations as also seen at Yuinmery.

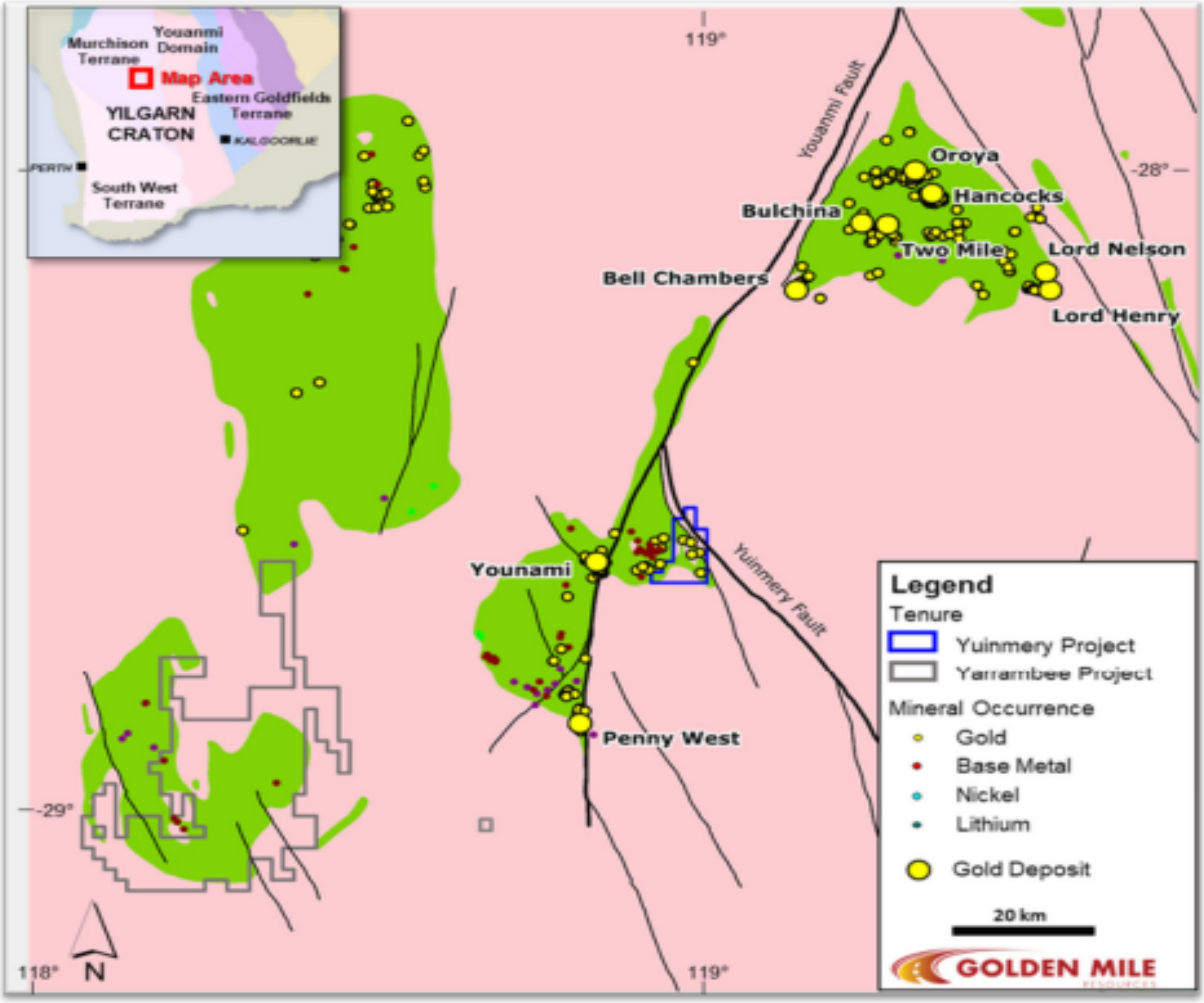

Figure 1: Regional geological and structural setting of Yuinmery Gold Project

Structurally, the Yuinmery Gold Project has the Yuinmery Fault cutting through the northeastern section of the Project area (see Figure 1).

Based on the similar structural position of Youanmi (see also Figure 1) – which hosts a significant gold resource – this fault zone is a priority exploration target within the Project area.

The Yuinmery Gold Project area also displays tight folding of the greenstone lithologies (see Figure 2) – such folding can often develop favourable depositional sites for mineralisation through the formation of dilational structures.

Figure 2: Geology of Yuinmery Gold Project (GSWA)

EXPLORATION TARGETS

As discussed, nine priority gold exploration targets have been delineated from the Yuinmery project review.

These targets are shown on Figure 3.

<u>Younami Splay Fault Targets</u>

These four targets lie on or adjacent to the Yuinmery Fault and a secondary fault and also coincide with geologically and/or magnetic interpreted splay fault structures.

Of significant interest is that the secondary fault, which lies around 1km east of the Yuinmery Fault and is characterised by a lenticular magnetic feature has not previously been recognised as a possible fault structure.

This is despite the felsic lithologies lying between it and the Yuinmery Fault being of a higher metamorphic grade than the granite lithologies located to the east and potentially exhibiting shear features (as based on regional mapping).

It is also significant to note that one of these targets has a historic gold in soil anomaly which is nearly 2kms long bordering the Yuinmery Fault and with gold values as high as 20 times background. (G88 ASX Release 11 December 2023: Exciting Gold Targets at Yuinmery)

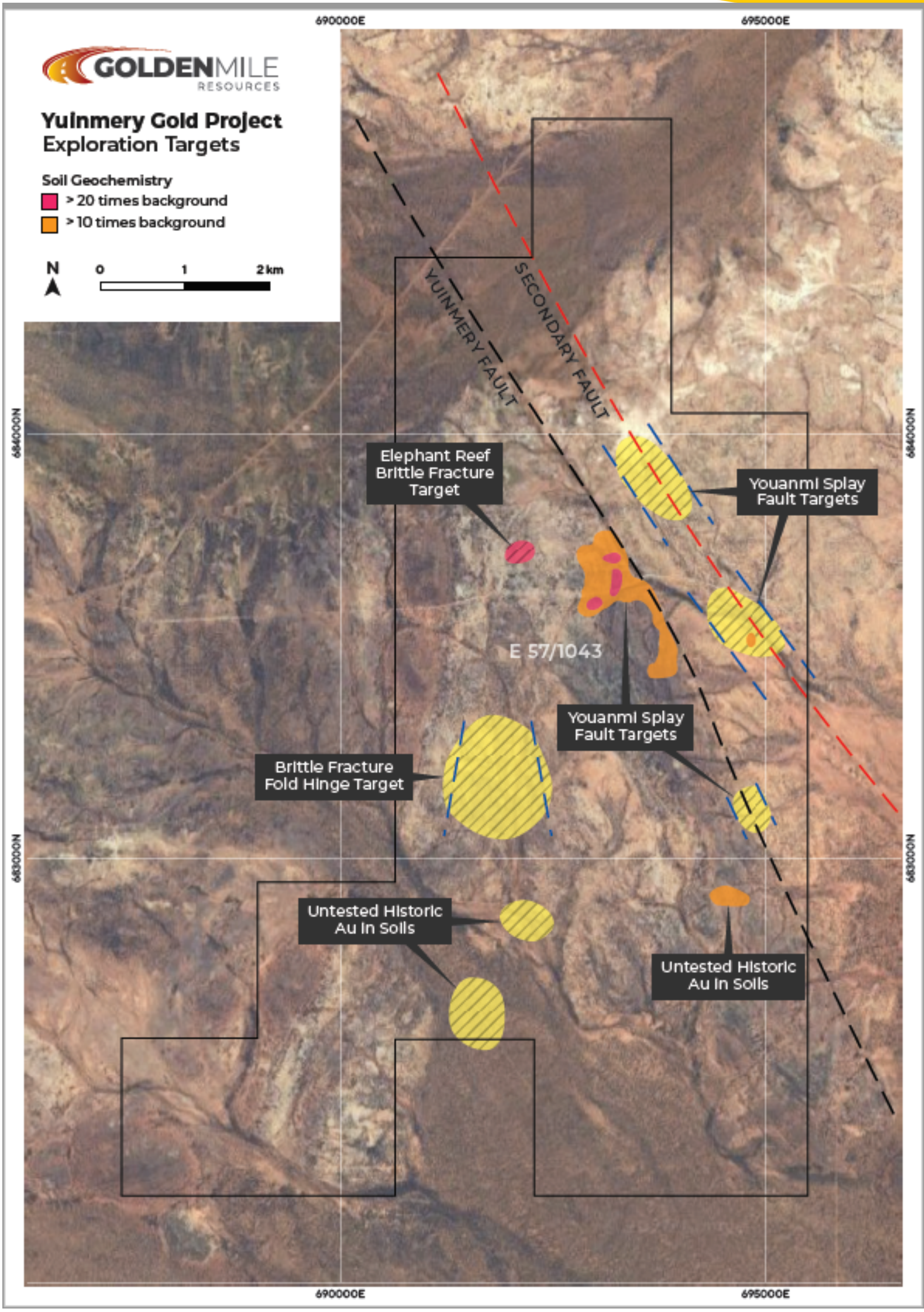

Figure 3: Priority Gold Target - Yuinmery Gold Project

Brittle Fracture Targets

Based on past exploration it would appear that distal to the Yuinmery fault – and possible even within the postulated splay faults, the dominant fracture is brittle rather than ductile.

This has potential exploration implications in that the trend of any gold mineralisation rather than being parallel to the strike of the rocks could well be oblique in which case default E-W drilling would have been an ineffective test of any anomalies.

The Elephant reef target – where significant surface nugget gold has been found is an obvious case in point.

At the same time, the Fold Hinge target is a priority area for detailed sampling given it is a prime location for intense brittle fracture and hence the formation of pervasive dilational zones – all which are needed for significant potential gold deposition.

Untested Historic Gold in Soil Targets

These three targets have been ignored by past exploration programmes but are worthy of priority follow -up given their location and anomalies relative to background values.

Proposed Exploration Programme

It is planned to undertake urgent mapping and soil sampling of all of these priority anomalies early in the June quarter to further prioritise near term drilling targets.

The Company is excited about this upcoming programme – G88 is focused on exploring for potential company makers and in the opinion of the Company, all of these targets have the potential to deliver.

This Announcement has been approved for release by the Board of Golden Mile Resources Limited.

PROXIMATE STATEMENT

This announcement contains references to JORC Mineral Resources derived by other parties either nearby or proximate to the Company's project and includes references to topographical or geological similarities to that of the Company's project. It is important to note that such discoveries of geological similarities do not in any was guarantee that the Company will have any success or similar successes in delineating a JORC compliant Mineral Resource on its project, if at all.

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About Golden Mile Resources Ltd

Golden Mile Resources Ltd (Golden Mile; ASX: G88) is a project development and mineral exploration company. The primary focus is on growing the Company with a multi asset and multi commodity strategy through advancement of core projects, acquisition of high-quality assets and tactical alliances with joint venture partners.

Competent Persons Statement- Exploration Results

The information included in the report is based on information compiled by Howard Dawson, a consultant to Golden Mile Resources Ltd. Mr Dawson is a Member of the Australian Institute of Geoscientists and has sufficient relevant experience in the styles of mineralisation and deposit type under consideration, and to the activity which he is undertaking, to qualify as a Competent Person as defined in "The Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code 2012 Edition)". Mr Dawson consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

The Company confirms it is not aware of any new information or data that materially affects the exploration results set out in the in the original announcements referenced in this announcement and all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Golden Mile Resources Ltd (ASX: "G88") planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Golden Mile Resources Ltd (ASX: "G88") believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties, and no assurance can be given that actual results will be consistent with these forward-looking statements.