

Drillforce Operational Update

Aquirian Limited (ASX: AQN) ('Aquirian' or 'the Company') provides an update on the progress of its technology-led drill and blast services business, Drillforce WA ("Drillforce"), a wholly owned subsidiary and a key pillar of the Company's Full Potential strategy as advised in the [ASX Announcement 3 November 2025](#).

Drillforce is currently engaged in several client tenders, and the Company looks forward to providing further updates to the market as these near-term opportunities progress.

Drillforce continues to advance its operational capability, with the Company securing two new drill rigs, one of which has been adapted to incorporating the Automated Collar Keeper® System ('CKS') ([Automated CKS Video](#)).

Aquirian's patented drill technology and energetics underpins the Drillforce value proposition, enabling a fully integrated offering across the drill and blast value chain for customers.

Following an internal strategic review and discussions with Topgroup, the parties have mutually agreed not to progress the drilling joint venture contemplated under the previously announced non-binding MOU.

Topgroup has confirmed its ongoing commitment and support for Aquirian as a strategic shareholder.

Managing Director – Greg Patching commented:

"Drillforce is a strategic market facing business for Aquirian, and our patented technology underpins the value proposition for the clients. Achieving the balance between fragmentation and ore preservation is often overlooked in the mining cycle, but is critical for mine owners to optimise revenue, costs and recovery.

Our patented technology portfolio including Collar Keeper® products, both re-usable and bio-degradable (Q4 FY26) and CKS provide a unique and differentiated service offering for Drillforce."

-ENDS-

This announcement has been approved for release by the Board of the Company.

Investor Enquiries

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About Aquirian

Aquirian is a technology led mining services company that delivers cutting-edge drill and blast solutions to clients worldwide. Our core operating units, Drillforce, Energetics, Technology, and People are built on a foundation of strong, long-standing relationships within the mining services sector. We pride ourselves on offering innovative products and services that optimise blast hole outcomes, reduce costs, improve production efficiencies, and positively impact environmental performance.