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ASX Announcement

16 March 2026

RWC TO UNDERTAKE A FURTHER A$120 MILLION ON-MARKET SHARE BUY-BACK

Reliance Worldwide Corporation Limited (ASX: RWC) ("the Company" or "RWC") has today announced that it will undertake a further on-market share buy-back targeting A$120 million. The buy-back represents a return of excess capital in accordance with RWC's capital management framework.

The A$120 million buy-back announced today is in addition to the on-market share buy-back for approximately US$15.3 million announced on 17 February 2026 as part of the Company's distribution amount for the half year ended 31 December 2025. That distribution totalled US4.0 cents per share (~US$30.7 million) and comprises an unfranked interim cash dividend of US2.0 cents per share to be paid on 2 April 2026 and the undertaking of an on-market share buy-back for ~US$15.3 million (equivalent in total to US2.0 cents per share).

This further share buy-back will be implemented by varying the current on-market share buy-back. The buy-back will continue to be funded using a combination of cash reserves and available borrowing facilities.

RWC Chair Russell Chenu said this additional A$120 million buy-back reflects the Board's confidence in RWC's strategy and outlook and is an appropriate use of available cash reserves and borrowing facilities.

"RWC has continued to generate strong cash flows over the past two years despite subdued end markets. This has enabled us to substantially reduce net debt. Consequently, RWC's leverage ratio has fallen below the bottom end of our target range of 1.5 time to 2.5 times net debt to EBITDA[1]. Undertaking this additional share buy-back will enable us to return excess capital to shareholders efficiently and is consistent with our previously articulated capital management strategy. We expect to be comfortably within the leverage ratio target range at the conclusion of the A$120 million buy-back."

The varied on-market buy-back will meet the requirements of the 10/12 limit. RWC reserves the right to vary, suspend or terminate the on-market share buy-back at any time.

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This announcement has been authorised for release by the RWC Board.

1 Target leverage ratio is 1.5 times to 2.5 times Net Debt to Earnings before interest, taxation, depreciation and amortisation (EBITDA) as defined in borrowing facilities agreements.