Jupiter Declares Interim Dividend

Jupiter Mines Limited (ASX.JMS) (**Jupiter** or the **Company**) is pleased to announce an interim dividend of A$0.0055 per share (0.55 cents per share, unfranked) for the period ended 31 December 2025. The dividend record date is 23 March 2026, with payment to occur on 2 April 2026.

This dividend follows Tshipi é Ntle Manganese Mining Proprietary Limited (**Tshipi**), declaring an interim dividend of ZAR200 million to shareholders for the first half of the financial year ended 30 June 2026 (**FY2026**). The dividend was determined according to established practice at Tshipi and approved by the new Board of Directors, comprised of representatives of Jupiter and Exxaro Resources Limited (**Exxaro**). Jupiter's share of this dividend amounts to ZAR94.8 million (A$8.0 million; net of withholding tax). In addition, Jupiter received ZAR41.5 million (A$4.0 million) in marketing profits for the same period.

The FY2026 interim dividend of 0.55 cents per share is compared to the last three years of Jupiter's interim dividends (from FY2023 to FY2025) in the table below.

FY26 Interim Dividend vs Historical Precedents (JMS, A$m)							
Financial Year	Interim Dividend	Interim Dividend	Dividend % of NPAT	Dividend Payout (% of Tshipi Div)	NPAT (H1FY)	Tshipi Dividend (H1FY)	Mn Price Ave (FOB)
Unit of Measure	*A$/share*	*A$m*	*%*	*%*	*A$m*	*A$m*	*US$/dmtu*
FY23 HY	$0.0100	$19.6	58%	89%	$34.0	$21.9	$3.68
FY24 HY	$0.0100	$19.6	188%	170%	$10.4	$11.5	$2.85
FY25 HY	$0.0075	$14.7	105%	119%	$14.0	$12.3	$3.28
Average	*$0.0090*	*$18.0*	*117%*	*126%*	*$19.4*	*$15.2*	*$3.26*
FY26 HY	**$0.0055**	**$10.8**	**67%**	**135%**	**$16.2**	**$8.0**	**$3.35**

Jupiter's Managing Director Brad Rogers said: "*This dividend continues a proud history of ongoing investor returns to Jupiter shareholders. This is possible through the outstanding and continuing work of the Tshipi management team, working in concert with Tshipi shareholders. We look forward to working with Exxaro, Jupiter's new co-investor at Tshipi, to continue to support and enhance investor returns going forward.*

The FY2026 interim dividend brings total dividends declared, since Jupiter listed in April 2018, to A$436 million (A$0.22 per share)".

This announcement has been authorised for release by the Board of Directors of Jupiter Mines Limited.

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