



16 March 2026

STRATEGIC SHIFT TO GLOBAL FINANCIAL SUPER APP

Ovanti Limited ("OVT", "Ovanti" or the "Company") provides an update on its strategic re-organisation and outlines the next phase of the Company's global product and go-to-market strategy.

Following a strategic review of its operations and platform positioning, Ovanti is implementing a significant global restructuring designed to reposition the Company for its next phase of growth as a global financial technology platform operating first in the U.S. and Asian markets followed by entry into Europe.

As part of this transformation, the Company will cease operating under the "Flote" brand (which to date has not resonated with the market at the level the Company would have liked). The Company shall in all global markets return to the Ovanti name providing consistency and clarity across the U.S. and all global markets and service offerings, reflecting its evolution far beyond just a single-product BNPL offering.

This structure is intended to streamline execution and accelerate the development of Ovanti's next-generation platform – a global financial Super App which will encompass BNPL and many other financial services.

Following the strategic review, the Company's current Flote U.S. operational team will depart, with Ovanti assembling a new leadership and development team with stronger product, technology and platform-building capabilities aligned with the Company's next phase of strategic development.

The Board determined that the previous U.S. operating model had not delivered the level of performance or execution originally anticipated. The refreshed operating structure is intended to deliver improved cost management, stronger operational efficiency and a clearer global go-to-market strategy.

Ovanti believes this streamlined structure will allow the Company to allocate a greater proportion of capital toward platform development and product innovation while enabling the business to scale more effectively across international markets.



As previously announced to the market on 26 February 2026, following the leadership transition Ovanti's U.S. operations are currently under oversight from Daler Fayziev, Chairman and Group CEO, supported by Alex Gambotto, Chair of Ovanti's U.S. Advisory Board.

With Mr Gambotto supporting the Company's strategic direction, Ovanti is accelerating the development of a significantly expanded product vision beyond its existing BNPL offering.

Strengthening the Leadership Team

To support the execution of the Company's next phase of platform development, Ovanti has strengthened its leadership team with the appointments of **Harpreet Singh Maan as Head of Operations and Adel Shahin as Strategy Director**.

Mr Maan will oversee operational delivery across the Company's evolving technology platform and support the implementation of Ovanti's expanded global product strategy.

Mr Shahin will lead strategic planning and product roadmap development as Ovanti evolves beyond its BNPL origins and expands its broader financial technology ecosystem.

Move towards a Global Financial Super App

Ovanti is advancing the development of a global financial "**Super App**" platform designed to operate under the Ovanti brand.

While BNPL will remain an important component of the platform, the Company's strategy is to develop a multi-product financial technology ecosystem capable of supporting multiple digital financial services within a unified user experience across multiple regions.

The Company's long-term platform architecture is being designed with a model comparable to leading global fintech ecosystems such as Revolut, which combine payments, financial services and digital banking capabilities within a single integrated digital platform.

The new Ovanti Super App platform shall incorporate:

- Global BNPL capabilities
- Integrated digital payments and financial tools
- Additional financial services features currently under development



- Scalable technology architecture designed for global markets

U.S. Process Underway

As part of the Company's broader strategic re-organisation of its U.S. operations, Ovanti US Inc has resolved to commence a voluntary Chapter 7 process and has authorised the filing of a Chapter 7 petition in the United States Bankruptcy Court for the District of Delaware.

This process is intended to facilitate an orderly wind-down of certain legacy operations within the U.S. subsidiary while the Company progresses its updated product strategy and operating model.

Investor Presentation

Ovanti will release an investor presentation outlining the Company's updated platform strategy, product roadmap and market positioning on **Wednesday, 18 March 2026 (Sydney time)** prior to the opening of trading on ASX.

The presentation will provide further detail regarding the Company's emerging global financial Super App strategy, planned product ecosystem and long-term market positioning.

Statement from Mr Daler Fayziev on behalf of the Ovanti Board

"This strategic transformation represents an important step in positioning Ovanti for its next phase of growth. While BNPL remains an important foundation of our technology platform, we believe the larger opportunity lies in building a broader financial ecosystem capable of supporting multiple digital financial services within a single integrated platform. This will operate in the U.S. market and globally (initially USA and Asia with second phase expansion into Europe)."

"Our vision is to evolve Ovanti into a scalable global fintech platform delivering a wide range of financial services to consumers and merchants, and we look forward to outlining this strategy in greater detail in our upcoming investor presentation. We are proud to return solely to the Ovanti name – we believe this presents a clearer and stronger vision to the market. At a global level, we operate now under one name."



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The release of this announcement was authorised by Josh Quinn, Non-Executive Director and Company Secretary.

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About Ovanti Limited (ASX:OVT):

Ovanti Limited (ASX:OVT) provides fintech and digital commerce software solutions and services that enable its institutional customers to securely authenticate end-user customers and process banking, purchase and payment transactions.

The Company's core technology platform enables large customer communities to connect to end user customers using any mobile device and integrate mobile technology throughout their existing business and customer product offerings. The Company's business divisions consist of Mobile Banking and Digital Payments which service leading banks in Malaysia and large telcos and corporates in Malaysia & Indonesia. Ovanti also works with telecommunication network providers to provided mobile OTT (over-the-top) services that leverage their subscriber base to build active communities. In addition to the Malaysian operations, the Company is expanding operations for buy now, pay later services (BNPL) into the United States of America (USA). The Company's technology solutions and expertise across fintech and digital commerce solutions and services, including years of servicing numerous large banking clients, give it distinct advantages as it enters the USA market.