

16 March 2026**ASX ANNOUNCEMENT****Latitude considers a new Capital Notes offer****[NOT FOR DISTRIBUTION IN THE UNITED STATES]**

Latitude Group Holdings Limited (**Latitude**) today announced that it is considering the launch of a Latitude Capital Notes 2 offer (**Offer**), which may include a reinvestment offer. The reinvestment offer would allow certain eligible holders of Latitude's Capital Notes issued in 2021 (ASX: LFSPA) (**CN1**) to apply to reinvest all or some of their CN1 in Capital Notes 2. Whether the Offer proceeds will depend on market conditions and other approvals¹.

The purpose of this announcement is to provide details on the application process for the Offer if it proceeds.

Important information on eligibility criteria and the application process

Since the CN1 offer, the introduction of the product design and distribution obligations (**DDO**) regime has changed the requirements relating to the distribution of certain financial products (including Latitude Capital Notes) to retail investors.

In response to the introduction of the DDO regime, investors wishing to participate in the Offer (if it proceeds), will need to do so through a Syndicate Broker or a financial adviser associated with a Syndicate Broker.

If the Offer proceeds, the Joint Lead Managers are expected to be Commonwealth Bank of Australia, Morgans Financial Limited, Ord Minnett Limited and Westpac Institutional Bank (a division of Westpac Banking Corporation) (together, the **Syndicate Brokers**).²

Investors interested in participating in the Offer if it proceeds should speak to a Syndicate Broker or a financial adviser associated with a Syndicate Broker. There may be various costs and time associated with engaging a financial adviser. The Syndicate Broker contact details are provided in the attached communication to CN1 holders.

For guidance on selecting a financial adviser, visit the Australian Government's MoneySmart website at <https://moneysmart.gov.au/financial-advice/choosing-a-financial-adviser>.

¹ Any Offer will be made under a prospectus that will be lodged with ASIC and any person wishing to apply will need to complete an application form accompanying that prospectus in accordance with instructions from their Syndicate Broker.

² Appointed Syndicate Brokers may differ on future LFS Capital Notes offers.

CN1 holders

For more information on the steps that CN1 holders will need to take to be able to participate in the Offer if it proceeds (including the reinvestment offer), refer to the attached communication that will be sent to CN1 holders who have elected to receive email communications.

Approved for release to the ASX by the Company Secretary.

For further informationMedia

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16 March 2026

Dear Latitude Capital Notes holder,

Latitude considers a new Capital Notes offer

- **This letter relates to your existing holding of Latitude Capital Notes ("CN1").**
- **Latitude is considering a new Latitude Capital Notes 2 offer, which may include a reinvestment offer for certain holders of CN1. If it proceeds, the offer will be limited to wholesale investors and retail investors receiving personal advice.**
- **If you are interested in participating in the offer if it proceeds, you will need to do so through a Syndicate Broker (defined below) or a financial adviser associated with a Syndicate Broker.**

Latitude Group Holdings Limited (**Latitude**) is considering a new Latitude Capital Notes 2 offer (**Offer**), which may include a reinvestment offer. The reinvestment offer would allow certain eligible holders of CN1 (ASX: LFSPA) to apply to reinvest all or some of their CN1 in new Capital Notes 2 (**Reinvestment Offer**). Whether the Offer or Reinvestment Offer proceeds will depend on market conditions and other approvals.¹

The purpose of this communication is to inform you of steps that you may need to take to be eligible to participate in the Offer (including the Reinvestment Offer) if it proceeds.

If the Offer proceeds, Latitude expects to appoint Commonwealth Bank of Australia, Morgans Financial Limited, Ord Minnett Limited and Westpac Institutional Bank (a division of Westpac Banking Corporation) as Joint Lead Managers to the Offer (together, the **Syndicate Brokers**).²

The contact details for each Syndicate Broker can be found at the end of this communication.

Eligibility requirements and the application process

The introduction of the product design and distribution obligations (**DDO**) regime has changed the requirements relating to the distribution of certain financial products (including Latitude Capital Notes) to retail investors. In response to the introduction of the DDO regime, Latitude has changed the way in which any future offer of Latitude Capital Notes would be conducted compared to the CN1 offer.

Accordingly, if the Offer proceeds and you wish to participate in it (including the Reinvestment Offer) you would need to:

- make your application via a Syndicate Broker or a financial adviser associated with a Syndicate Broker; and
- either qualify as a "wholesale client" or be a retail investor within the target market for the Capital Notes 2 who has received personal advice from a financial adviser in connection with the Offer.

¹ Any Offer will be made under a prospectus that will be lodged with ASIC and any person wishing to apply will need to complete an application form accompanying that prospectus in accordance with instructions from their Syndicate Broker.

² Appointed Syndicate Brokers may differ on future LFS Capital Notes offers.

What does this mean for you?

If you are interested in participating in the Offer if it proceeds, you will need to:

- become a client of a Syndicate Broker or a financial adviser associated with a Syndicate Broker, if you are not already; and
- speak to your financial adviser about how to obtain personal advice or whether you qualify as a "wholesale client".

For guidance on selecting a financial adviser, visit the Australian Government's MoneySmart website at <https://moneysmart.gov.au/financial-advice/choosing-a-financial-adviser>. There may be various costs and time associated with engaging a financial adviser and not all financial advisers will have access to the Offer if it proceeds.

If you hold CN1 and do not wish to participate in the Offer if it proceeds, you do not need to take any action, and you will continue to hold your CN1 in accordance with the CN1 terms.

If you require further information, please speak to your Syndicate Broker.

Yours sincerely
Tiffany Barton
Company Secretary

Syndicate Broker contact details

Joint Lead Manager	Investors seeking personal advice	Wholesale investors
Commonwealth Bank of Australia	Not available to retail investors	02 8397 2229
Morgans Financial Limited	07 3334 4831	07 3334 4831
Ord Minnett Limited	02 8916 0164	02 8916 0164
Westpac Institutional Bank (a division of Westpac Banking Corporation)	Not available to retail investors	07 3033 6310

Important notices

- This letter is not an announcement of, and does not constitute, a new offer (or reinvestment offer) of Capital Notes.
- Any Offer will be made under a prospectus that will be lodged with ASIC and made available when the securities are offered. If an Offer is announced, anyone wishing to apply is encouraged to contact their Syndicate Broker as soon as possible to express an interest in applying (no applications will be accepted until any Offer opens). Anyone wishing to apply for any Capital Notes must receive an allocation from a Syndicate Broker and complete the application form in or accompanying the prospectus.
- This letter does not constitute financial advice, or a recommendation for Capital Notes or any Offer, and does not take into account your personal situation, needs or objectives. As is always the case for an offer of Latitude Capital Notes, we encourage you to take advice from your broker or financial adviser.