

16 March 2026

## Mark Read appointed as Managing Director

Verbrec Limited (ASX : VBC) (**Verbrec** or the **Company**) is pleased to announce that Mark Read has joined the Board as Managing Director of Verbrec Limited.

Since his appointment as Chief Executive Officer in 2023, Mark has been an integral part of Verbrec's turnaround journey and current growth trajectory and brings over 30 years of highly relevant industry experience to the Board. Mark has served on several high-profile public and private company Boards across his career.

To secure continuity for Verbrec, the Board has extended the notice period under Mark's Executive Services Agreement from 6 months to 12 months. The other terms of Mark's employment contract have not materially changed.

### *A note from the Managing Director*



I am grateful to the Board for their decision to appoint me as Managing Director of Verbrec. It's a show of faith in the vision and strategy we have been working so hard to deliver over the past three years.

I look forward to collaboratively working with the Board to drive outcomes for Verbrec that delivers value for shareholders, increases our brand presence and enables a sustainable future for our clients and their customers.

**Mark Read**  
**Managing Director**

### *A note from the Chairman*



The Board is delighted to announce Mark Read's transition from Chief Executive Officer to Managing Director and CEO of Verbrec.

This is a natural next step for Mark given the outstanding results he and his Executive Team has already delivered for our shareholders and other stakeholders.

The appointment of Mark as Managing Director brings extensive industry experience to our Board as Verbrec continues to build a resilient, profitable and respected organisation that our people are proud to be a part of.

**Phillip Campbell**  
**Non-Executive Chairman**

**Authorised for release by the Board of Directors of Verbrec Limited.**



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#### **Investor Relations**

[Verbrec's Investor Hub](#)

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## About Verbrec

Verbrec is an engineering business providing a comprehensive range of integrated services from design, through construction to ongoing asset management operations and maintenance. We serve the mining, energy, water and defence markets across Australia and the Pacific. Verbrec is an Australian Securities Exchange listed company (ASX:VBC).

Verbrec Limited

ASX : VBC

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Share Registry

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