

## NMR secures exclusive mining rights at Podosky gold deposit, Queensland

### Highlights:

- NMR has signed a binding term sheet with Haoma Mining NL (“**Haoma**”) to secure exclusive mining rights over the Podosky Gold Project, northern Queensland.
- Podosky was previously part of the Ravenswood Joint Venture (“**JV**”) between NMR and Haoma.
- Under the term sheet, NMR will have exclusive rights to carry out mining activities to extract gold and silver from Podosky for a 12-month period.
- NMR will haul material from Podosky to process at its Blackjack Operations, 75km west of Podosky.
- NMR will pay Haoma \$4 million in three separate payments for 12-month exclusive access and mining rights at Podosky.
- Recent drilling undertaken by NMR at Podosky has confirmed historical drilling and supported NMR’s view that Podosky mineralisation is shallow and potentially amenable to open pit mining.<sup>1</sup>
- NMR’s Phase 1 drilling at Podosky is now complete.
- Geological modelling, pit optimisation, mine design and scheduling at Podosky are underway and targeted for completion in March 2026, with blasting and mining planned to commence in April 2026. Refer to Figure 2.
- NMR continues to advance parallel approvals and project development workstreams across its Charters Towers and Podosky assets.

**Native Mineral Resources Holdings Limited** (ASX: **NMR**) (“**Native Mineral Resources**” or the “**Company**”) is pleased to announce it has signed a term sheet with Haoma Mining NL to secure exclusive mining rights to the Podosky deposit (ML10315) in northern Queensland for a 12-month period.

Under the term sheet, Haoma will allow NMR to extract gold and silver from the Podosky site and NMR will be responsible for carrying out the mining activities at Podosky and ore processing at NMR’s Blackjack Operations, 75km away.

Podosky was previously part of NMR’s Ravenswood Gold Project joint venture with Haoma Mining<sup>1</sup>.

<sup>1</sup> NMR ASX Announcement 18 December 2025: [JV with Haoma Mining to develop Ravenswood Gold – Updated](#)

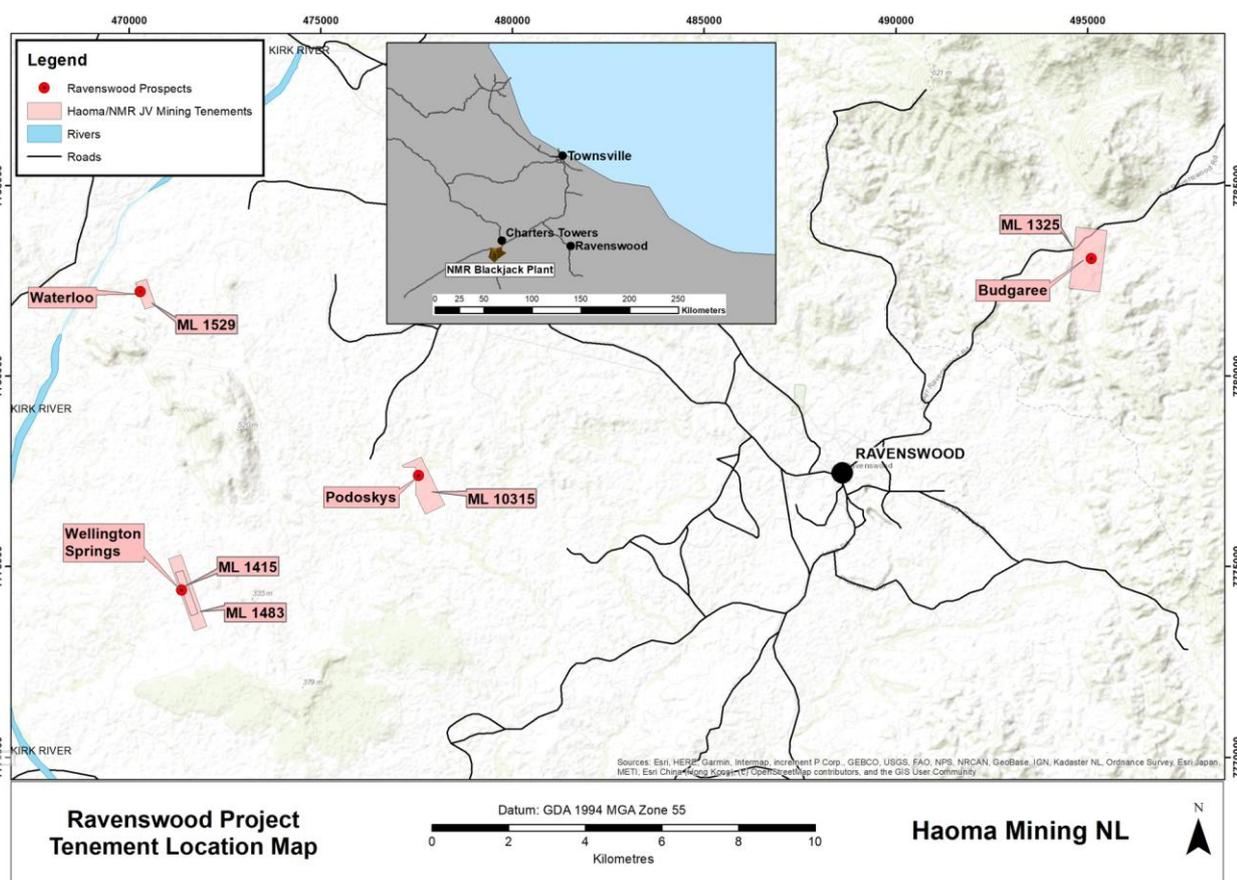
Latest assays from NMR's drilling at Podosky continue to demonstrate shallow, high-grade gold mineralisation at standout intercepts including **18m @ 11.33g/t Au** from 12m, including **1m @ 101.10g/t Au** from 17m in hole PYRC0014, and **15m @ 6.39g/t Au** from 22m including **4m @ 22.44g/t Au** from 31m in hole PYRC0022<sup>2</sup>.

These results followed NMR's 26 February 2026 drilling update<sup>3</sup> and further support NMR's interpretation that the historical drilling at Podosky can be reproduced, while also enhancing confidence in the deposit's shallow, open-pit potential.

**NMR Managing Director Blake Cannavo** commented:

*"Our drilling to date at Podosky has returned exciting high-grade gold results and we are thrilled to have secured a new agreement with Haoma Mining for exclusive mining rights for the deposit for a 12-month period. We are ready to fast-track our preparations to ensure mine planning is complete this month and we can commence blasting and mining at Podosky as soon as next month.*

*"This builds on our strategy to see our Blackjack Operations become a central hub for gold processing in northern Queensland, enabling us to generate cashflow from 100% of the mining operations at Podosky while continuing to process material from Blackjack and Far Fanning as part of our Charters Towers asset package in parallel."*



**Figure 1: ML 10315 Podosky location as part of the Ravenswood Gold Project in northern Queensland**

<sup>2</sup> NMR ASX Announcement 9 March 2026: [NMR confirms shallow high-grade gold at Podosky with 18m @ 11.33g/t Au from 12m, including 1m @101.10g/t Au.](#)

<sup>3</sup> NMR ASX Announcement 26 February 2026: [NMR hits 14m @ 8.21g/t Au from 15m at Podosky, QLD](#)

Under its term sheet with Haoma Mining, upfront consideration for 12 months exclusive access and mining rights at Podosky is \$4 million which NMR will pay to Haoma on the following dates:

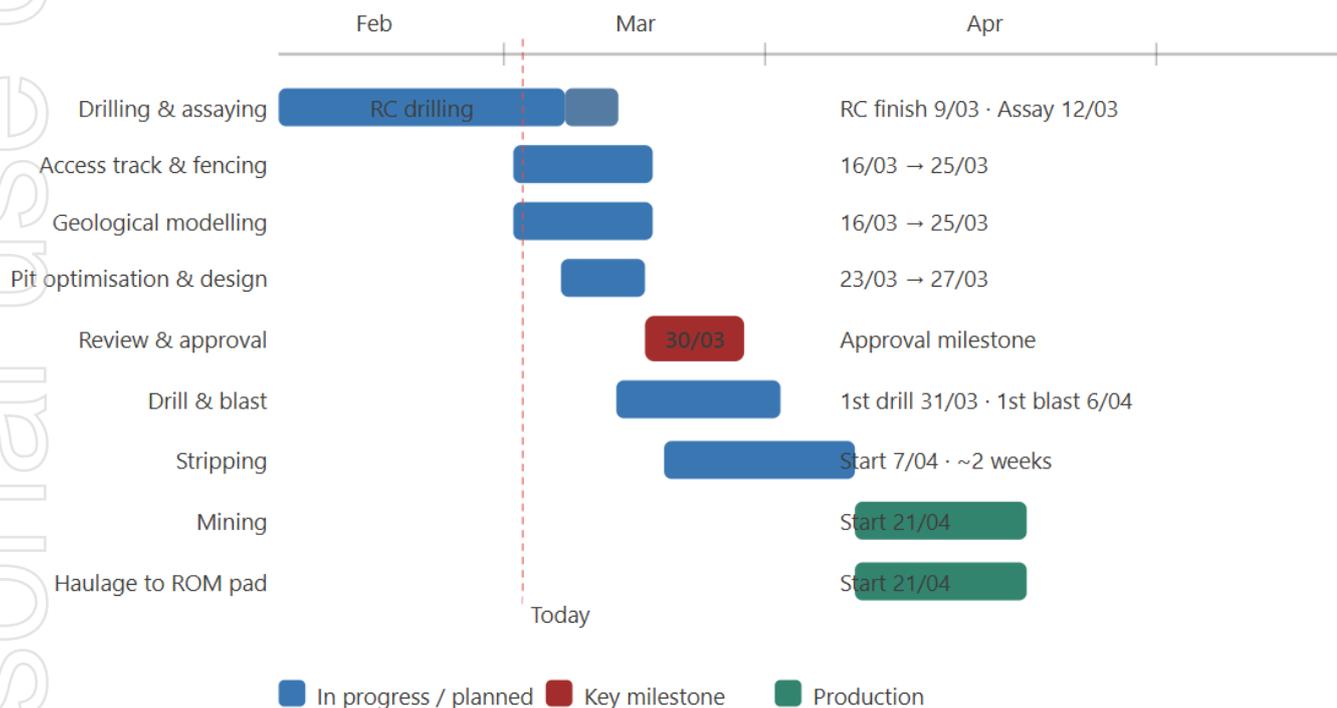
31 March 2026: \$1 million

30 April 2026: \$1 million

31 May 2026: \$2 million

The Company is considering various options to fund the agreed consideration, including from surplus funds generated from operations and / or debt options, which could include loan funds from the directors.

Podosky remains a key part of NMR's strategy to establish and maintain multiple ore sources for treatment through the Blackjack processing plant.



**Figure 2: ML 10315 Podosky Phase 1 works schedule: first ore production. Full JV program extends to Q1 2027.**

**-Ends-**

The Board of Native Mineral Resources Holdings Ltd authorised this announcement to be lodged with the ASX.

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ASX: NMR

## Competent Person's Statement

*The information in this announcement relating to the Podosky drilling is based on information collated and compiled by Mr Scott Franko, a Competent Person who is a Registered Professional Geologist with the PGO, Ontario, Canada. Mr Scott Franko is a full-time employee of Native Mineral Resources. Mr Franko has sufficient experience that is relevant to the styles of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Franko has no potential conflict of interest in accepting Competent Person responsibility for the information presented in this report and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. Mr Franko confirms that the information is an accurate representation of the available data and notes that a cautionary statement has been included in this announcement.*

## Forward Looking Statements

*Native Mineral Resources prepared this release using available information. Statements about future capital expenditures, exploration and refurbishment programs for the Company's projects and mineral properties, and the Company's business plans and timing are forward-looking statements. The Company believes such statements are reasonable, but it cannot guarantee their accuracy. Forward-looking information is often identified by words like "plans", "expects", "may", "should", "budget", "scheduled", "estimates", "forecast", "intends", "anticipates", "believes", "potential" or variations of such words, including negative variations thereof, and phrases that refer to certain actions, events, or results that may, could, would, might, or will occur or be taken or achieved. The Company's actual results, performance and achievements may differ materially from those expressed or implied by forward-looking statements due to known and unknown risks, uncertainties and other factors. The information, opinions, and conclusions in this release are not warranted for fairness, accuracy, completeness, or correctness. To the maximum extent permitted by the law, none of Native Mineral Resources, its directors, employees, agents, advisers, or any other person accepts any liability, including liability arising from fault or negligence, for any loss arising from the use of this release or its contents or otherwise in connection with it.*