

## Director Steps Down and Change of Top Holders

**17 March 2026 Change Financial Limited (ASX: CCA) (Change or the Company)** announces a change to its Board of Directors.

### Mr. Michael Giles steps down from the Board

Mr. Michael Giles will step down from the Board as a Non-Executive Director effective 31 March 2026. Michael has been a substantial holder of Change since February 2023 and joined the Board on 31 March 2025.

**Mr. Giles said of his time on the Board,** “I have thoroughly enjoyed my time on the Board of Change during such a pivotal time in the Company’s journey. It has been extremely rewarding to work alongside the Board and executive team as Change has continued to grow and evolve as a leading payments company. The Company is in the strongest financial position it has ever been in, and I have complete faith that the team will continue to execute on its strategy. Stepping down from the Board enables me to focus my time and effort on new business interests in the United States outside of Change.”

**Mr. Geoffrey Sam OAM, Chair of the Board, said of Mr. Giles’ stepping down,** “Michael has made a valuable contribution to Change since joining the Board, and his investment in 2023 allowed the Company to execute on its strategy, completing the build of its PaaS platform and enabling the growth delivered over the past 3 years. We thank him for his contribution to Change and we wish him all the best with his new business venture.”

### New investors join the Change register

In conjunction with Michael stepping down from the Board, FinTech HQ Pty Ltd (**FinTech HQ**) has sold down its holding in the Company. As such, Change has welcomed a number of new funds and professional and sophisticated investors to the register. The sell down was strongly supported by new and existing investors and has significantly broadened the investor base of the Company.

Following the sell down, FinTech HQ no longer holds any shares in the Company.

*Authorised for release by the Board of Change Financial Limited.*

## About Change Financial

Change Financial Limited (ASX: CCA) (**Change**) is a global fintech, leveraging innovative and scalable technology to provide tailored payment solutions, card issuing and testing to banks and fintechs. Change's technology is used by 150+ clients across 40+ countries to deliver simple, flexible, and fast-to-market payment services, including card issuing and testing.

Change's payments as a service (PaaS) platform Vertexon, seamlessly integrates with banks and fintechs' core systems enabling delivery of digital and virtual card solutions to their customers. It includes integrated features such as Apple Pay, Google Pay, Samsung Pay and Buy Now Pay Later (BNPL) services. Change currently manages and processes credit, debit, and prepaid cards for banks, credit unions and fintechs in Oceania, SE Asia, LATAM and the US.

Using PaySim, Change tests payment systems to help clients meet the reliability and performance expectations of end customers. Simulating the full transaction lifecycle across multiple systems, PaySim enables banks and fintechs to complete end-to-end testing of their payment platforms and processes from a desktop. Change also provides the default standard for payments testing for the Australian EFTPOS network, servicing many global companies connected in Australia.

Learn more about Change at [www.changefinancial.com](http://www.changefinancial.com)

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