

ASX Announcement

17 March 2026

Strategic Review of Retail Licensee Services

Sequoia Financial Group Ltd (“Sequoia” or “the Company”) advises that as previously announced on 13 February 2026, review of its retail licensee services operations is continuing.

Sequoia confirms that its wholly owned subsidiary, InterPrac Financial Planning Pty Ltd (“InterPrac”), which has specialised in providing Australian Financial Services Licence (AFSL) services to retail financial advisers for approximately 20 years, is a key focus of this review.

As previously disclosed, a number of investment platform providers have undertaken reviews of their relationships with AFSLs owned or controlled by Sequoia. Following earlier decisions by Macquarie Group and Netwealth Group Limited, additional platform providers have indicated that they are reviewing or reconsidering their arrangements with certain AFSLs within the Sequoia group.

In light of these developments, the Board and management are assessing the most appropriate long-term structure for the InterPrac business and the advisers who currently operate under its licence.

As part of this process, Sequoia is considering a range of strategic options for InterPrac, which may include continued operation under revised arrangements, the transition of authorised representatives to alternative licensing structures, or the potential sale of the InterPrac business or its shares.

The Company confirms that it is currently engaged in advanced discussions with a third party regarding a possible transaction involving InterPrac. These discussions remain incomplete and there can be no certainty that a transaction will be agreed or completed.

If the transaction concerning InterPrac results in a proposed agreement to sell InterPrac, any such agreement will be conditional on shareholder approval in accordance with ASX Listing Rules 11.1, 11.2 or any other Listing Rule, as may be determined by the ASX.

During the review period, Sequoia will continue to work closely with authorised representatives to support continuity of service for their clients. Advisers may also be supported, where appropriate, in pursuing their own AFSL or transitioning to another licensee of their choosing, including through compliance and support services available within the Sequoia group.

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About Sequoia Financial Group Ltd

ASX-listed Sequoia Financial Group Ltd (ASX: SEQ) provides services to retail and wholesale clients of financial planners, brokers, accounting firms, and legal practitioners with businesses in:

- financial services licensing via three separate AFSLs
- salaried advice
- corporate advisory and capital markets expertise
- establishment of legal structures and documents
- media
- SMSF administration

Entities within the Sequoia group, including Acacia Compliance Services Pty Ltd, continue to provide licensing support, compliance, and related services to financial services businesses and licensees.

InterPrac continues to cooperate with relevant regulatory processes, and the Company will keep the market informed of any material developments in accordance with its continuous disclosure obligations.

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