

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme PWR HOLDINGS LIMITEDACN/ARSN 105 326 850

1. Details of substantial holder (1)

Name State Street Corporation and subsidiaries named in paragraph 4 to this form

ACN/ARSN (if applicable) _____

The holder ceased to be a substantial holder on 13/03/2026The previous notice was given to the company on 16/03/2026The previous notice was dated 12/03/2026

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	Annexure A, B & C				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
STATE STREET BANK AND TRUST COMPANY	Subsidiary of State Street Corporation
STATE STREET GLOBAL ADVISORS EUROPE LIMITED	Subsidiary of State Street Corporation
SSGA FUNDS MANAGEMENT, INC.	Subsidiary of State Street Corporation
STATE STREET GLOBAL ADVISORS TRUST COMPANY	Subsidiary of State Street Corporation
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	Subsidiary of State Street Corporation

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
STATE STREET BANK AND TRUST COMPANY	ONE CONGRESS STREET, SUITE 1, BOSTON MA 02114, UNITED STATES
STATE STREET GLOBAL ADVISORS EUROPE LIMITED	78 SIR JOHN ROGERSON'S QUAY, DUBLIN 2, IRELAND
SSGA FUNDS MANAGEMENT, INC.	1 CONGRESS STREET, BOSTON MA 02114, UNITED STATES
STATE STREET GLOBAL ADVISORS TRUST COMPANY	1 CONGRESS STREET, BOSTON MA 02114, UNITED STATES
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	LEVEL 15, 420 GEORGE STREET, SYDNEY NSW 2000, AUSTRALIA

Signature

print name Alok Maheshwary

capacity _____

Authorised signatory _____

sign here 

date _____

17/03/2026

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
- (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

This is Annexure A referred to in Form 605, Notice of ceasing to be substantial holder



Alok Maheshwary

Authorised signatory

Dated the 17/03/2026

Date of change	Person whose relevant interest	Nature of change	Consideration given in relation to change	Class and number of securities affected		Person's votes affected
13/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-4,221	Ordinary	-4,221
13/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-3,191	Ordinary	-3,191
13/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-1,885	Ordinary	-1,885
13/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-2,599	Ordinary	-2,599
13/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-78	Ordinary	-78
13/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-46,312	Ordinary	-46,312
13/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-1,538	Ordinary	-1,538
13/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-49,519	Ordinary	-49,519
13/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-36	Ordinary	-36
13/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-614	Ordinary	-614
13/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-24,811	Ordinary	-24,811
13/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-6,715	Ordinary	-6,715
13/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-323	Ordinary	-323
13/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-11,009	Ordinary	-11,009
13/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-295	Ordinary	-295
13/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-315	Ordinary	-315
13/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-36,560	Ordinary	-36,560
13/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	1	Ordinary	1
13/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	11	Ordinary	11
13/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-83	Ordinary	-83
13/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-4	Ordinary	-4
13/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-9	Ordinary	-9
13/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	20	Ordinary	20
13/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	246	Ordinary	246
13/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	95	Ordinary	95
13/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	10	Ordinary	10
13/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-1,047	Ordinary	-1,047
13/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	2	Ordinary	2
13/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	15	Ordinary	15
13/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	32	Ordinary	32
13/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-2	Ordinary	-2
13/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	2	Ordinary	2
13/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	25	Ordinary	25
13/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-108	Ordinary	-108
13/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	1	Ordinary	1
13/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	176	Ordinary	176

13/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	185	Ordinary	185
13/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	290	Ordinary	290
13/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	26	Ordinary	26
13/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	10	Ordinary	10
13/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-667	Ordinary	-667
13/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	42	Ordinary	42
13/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	732	Ordinary	732
13/03/2026	STATE STREET BANK AND TRUST COMPANY	Borrow - for stock borrows	n/a	10,019	Ordinary	10,019
13/03/2026	STATE STREET BANK AND TRUST COMPANY	Borrow - for stock borrows	n/a	-5,123	Ordinary	-5,123
13/03/2026	STATE STREET BANK AND TRUST COMPANY	Borrow - for stock borrows	n/a	5,123	Ordinary	5,123
13/03/2026	STATE STREET BANK AND TRUST COMPANY	Borrow - for stock borrows	n/a	-7,169	Ordinary	-7,169
13/03/2026	STATE STREET BANK AND TRUST COMPANY	Borrow - for stock borrows	n/a	7,169	Ordinary	7,169
13/03/2026	STATE STREET BANK AND TRUST COMPANY	Borrow - for stock borrows	n/a	-472	Ordinary	-472
13/03/2026	STATE STREET BANK AND TRUST COMPANY	Borrow - for stock borrows	n/a	472	Ordinary	472
13/03/2026	STATE STREET BANK AND TRUST COMPANY	Borrow - for stock borrows	n/a	-52,657	Ordinary	-52,657
13/03/2026	STATE STREET BANK AND TRUST COMPANY	Borrow - for stock borrows	n/a	52,657	Ordinary	52,657
13/03/2026	STATE STREET BANK AND TRUST COMPANY	Borrow - for stock borrows	n/a	-10,019	Ordinary	-10,019
13/03/2026	STATE STREET BANK AND TRUST COMPANY	Borrow - for stock borrows	n/a	-1,474	Ordinary	-1,474
13/03/2026	STATE STREET BANK AND TRUST COMPANY	Borrow - for stock borrows	n/a	1,474	Ordinary	1,474
13/03/2026	STATE STREET BANK AND TRUST COMPANY	Borrow - for stock borrows	n/a	-9,824	Ordinary	-9,824
13/03/2026	STATE STREET BANK AND TRUST COMPANY	Borrow - for stock borrows	n/a	9,824	Ordinary	9,824
13/03/2026	STATE STREET BANK AND TRUST COMPANY	Borrow - for stock borrows	n/a	-390	Ordinary	-390
13/03/2026	STATE STREET BANK AND TRUST COMPANY	Borrow - for stock borrows	n/a	390	Ordinary	390
13/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-1	Ordinary	-1
13/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	1	Ordinary	1

Annexure B

This is Annexure B referred to in Form 605, Notice of ceasing to be substantial holder



Alok Maheshwary

Authorised signatory

Dated the 17/03/2026

State Street Bank and Trust Company will, if requested by the company or responsible entity to whom this form must be given under the Corporations Act 2001 (Cth) or if requested by the Australian Securities and Investment Commission (ASIC), provide a copy of the master securities lending agreement/s and security agreement/s referred to below to the company, responsible entity or ASIC.

Part A: For relevant interests arising out of lending securities - State Street Bank and Trust Company acquires relevant interest as lender of the securities under securities lending authorisation agreement, subject to obligation to return under the agreement. (State Street Bank and Trust Company has lent the securities and retains relevant interest as per Part B of this Annexure.)

Type of agreement:	Securities Lending Authorisation Agreement/ Global Master Securities Lending Agreement/ Securities Loan Agreement. A pro forma copy of the agreement will be given if requested by the ASIC or the company or responsible entity to whom the prescribed report is given.
Parties to agreement:	(1) State Street Bank and Trust Company (2) Counterparty / entities details to be shared, as and when requested.
Holder of voting rights	BORROWER
Are there any restrictions on voting rights?	(1) No (2) Yes. (Borrower has the right to vote, but may on-lend securities)
If yes, in what detail?	(1) Only if instructed to by the borrower (2) As determined by the owner of the securities
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The dates on which the securities were delivered by State Street Bank and Trust Company as borrower are set out in Annexure A to this notice
Scheduled date (if any) when the securities are expected to be returned to the lender or its nominee (ie return date)	No scheduled return date
Does the borrower have the right to return the securities early? [Yes/No]	No scheduled return date. Borrower can return securities or equivalent securities at any time subject to giving notice
If yes, in which circumstances?	Borrower can return securities or equivalent securities at any time subject to giving notice
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	No scheduled return date. Lender can require return of securities or equivalent securities at any time subject to giving notice
If yes, in which circumstances?	Lender can require return of securities or equivalent securities at any time subject to giving notice
Are there circumstances in which the borrower will not be required to return the securities on settlement? [Yes/No]	No
If yes, in which circumstances?	n/a

Part B: For relevant interests arising out of lending securities - State Street Bank and Trust Company acquires a relevant interest in securities through taking a security interest ("title transfer") over the securities as collateral to secure a securities loan. (See Part A of this Annexure for securities loan details.)

Type of agreement:	Global Master Securities Lending Agreement Securities Lending Authorisation Agreement If requested, a pro forma copy of the agreement will be given to the ASIC or the company or responsible entity to whom the prescribed report was given.
Parties to agreement:	(1) State Street Bank and Trust Company (2) Counterparty / entities details to be shared, as and when requested.
Holder of voting rights	LENDER
Are there any restrictions on voting rights?	(1) Yes, but only if the borrower defaults and ownership is enforce; (2) Yes
If yes, in what detail?	(1) Only if the borrower defaults and ownership is enforced;
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The dates on which the securities were transferred, as indicated in Annexure A to this notice
Scheduled date (if any) when the securities are expected to be returned to the lender or its nominee (ie return date)	No scheduled return date. Securities collateral is returned on termination of related securities loan
Does the borrower have the right to return the securities early? [Yes/No]	At any time subject to returning the borrowed securities or equivalent securities or providing alternative collateral
If yes, in which circumstances?	At any time subject to returning the borrowed securities or equivalent securities or providing alternative collateral
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	No, assuming the borrower returns the borrowed securities or equivalent securities
If yes, in which circumstances?	n/a (lender must return securities collateral if the borrower returns the borrowed securities or equivalent securities)

Annexure C

This is Annexure C referred to in Form 605, Notice of ceasing to be substantial holder



Alok Maheshwary

Authorised signatory

Dated the 17/03/2026

State Street Bank and Trust Company will, if requested by the company or responsible entity to whom this form must be given under the Corporations Act 2001 (Cth) or if requested by the Australian Securities and Investment Commission (ASIC), provide a copy of the master securities lending agreement/s and security agreement/s referred to below to the company, responsible entity or ASIC.

Part A: For relevant interests arising out of lending securities - State Street Bank and Trust Company acquires relevant interest as borrower of the securities under securities lending agreement, subject to obligation to return under the agreement. (State Street Bank and Trust Company has on-lent the securities and retains relevant interest as per Part A of this Annexure.)

Type of agreement:	Global Master Securities Lending Agreement/Master Securities Loan Agreement/Securities Loan Agreement. If requested, a pro forma copy of the agreement will be given to the ASIC or the company or responsible entity to whom the prescribed report was given.
Parties to agreement:	(1) State Street Bank and Trust Company (2) Counterparty / entities details to be shared, as and when requested.
Holder of voting rights	BORROWER
Are there any restrictions on voting rights?	(1) Yes (if the borrower is the registered holder. However the securities are on-lent by the borrower as per Part B of this Annexure) (2) No, not during term of securities loan
If yes, in what detail?	(1) Only if the borrower is the registered holder. However the securities are on-lent by the borrower as per Part B of this Annexure (2) n/a
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The dates on which the securities were delivered to State Street Bank and Trust Company as borrower are set out in Annexure A to this notice
Scheduled date (if any) when the securities are expected to be returned to the lender or its nominee (ie return date)	No scheduled return date
Does the borrower have the right to return the securities early? [Yes/No]	No scheduled return date. Borrower can return securities or equivalent securities at any time subject to giving notice
If yes, in which circumstances?	Borrower can return securities or equivalent securities at any time subject to giving notice
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	No scheduled return date. Lender can require return of securities or equivalent securities at any time subject to giving notice
If yes, in which circumstances?	Lender can require return of securities or equivalent securities at any time subject to giving notice
Are there circumstances in which the borrower will not be required to return the securities on settlement? [Yes/No]	No
If yes, in which circumstances?	n/a

Part B: For relevant interests arising out of lending securities - State Street Bank and Trust Company lends the securities under securities lending agreement, and retains relevant interest through the right to recall the securities or equivalent securities.

Type of agreement:	Global Master Securities Lending Agreement/Master Securities Loan Agreement. If requested, a pro forma copy of the agreement will be given to the ASIC or the company or responsible entity to whom the prescribed report was given.
Parties to agreement:	(1) State Street Bank and Trust Company (2) Counterparty / entities details to be shared, as and when requested.
Holder of voting rights	LENDER
Are there any restrictions on voting rights?	(1) Yes, but only if the lender recalls the loan and exercises its right to become the registered holder (2) Yes (while registered holder)
If yes, in what detail?	(1) Only if the lender recalls the loan and exercises its right to become the registered holder (2) Borrower may exercise voting rights (while registered holder)
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The dates on which the securities were delivered to the borrower are set out in Annexure A to this notice
Scheduled date (if any) when the securities are expected to be returned to the lender or its nominee (ie return date)	No scheduled return date
Does the borrower have the right to return the securities early? [Yes/No]	No scheduled return date. Borrower can return securities or equivalent securities at any time subject to giving notice
If yes, in which circumstances?	Borrower can return securities or equivalent securities at any time subject to giving notice
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	No scheduled return date. Lender can require return of securities or equivalent securities at any time subject to giving notice
If yes, in which circumstances?	Lender can require return of securities or equivalent securities at any time subject to giving notice
Are there circumstances in which the borrower will not be required to return the securities on settlement? [Yes/No]	No
If yes, in which circumstances?	n/a

Part C: For relevant interests arising out of lending securities - State Street Bank and Trust Company acquires a relevant interest in securities through taking a security interest ("pledge") over the securities as collateral to secure a securities loan. (See Part B of this Annexure for securities loan details.)

Type of agreement:	Global Master Securities Lending Agreement Security Agreement: If requested, a pro forma copy of the agreement will be given to the ASIC or the company or responsible entity to whom the prescribed report was given.
Parties to agreement:	(1) State Street Bank and Trust Company (2) Counterparty / entities details to be shared, as and when requested.
Holder of voting rights	LENDER
Are there any restrictions on voting rights?	(1) Yes, but only if the borrower defaults and pledge is enforced
If yes, in what detail?	(1) Only if the borrower defaults and pledge is enforced (2) In accordance with ordinary rights as registered holder, either directly or through nominee holder
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The dates on which the securities were pledged, as indicated in Annexure A to this notice
Scheduled date (if any) when the securities are expected to be returned to the lender or its nominee (ie return date)	No scheduled release date. Securities are released from pledge on termination of related securities loan
Does the borrower have the right to return the securities early? [Yes/No]	No scheduled release date. Securities are released from pledge on termination of related securities loan or the provision of alternative collateral
If yes, in which circumstances?	At any time subject to returning the borrowed securities or equivalent securities or providing alternative collateral
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	No, assuming the borrower returns the borrowed securities or equivalent securities
If yes, in which circumstances?	n/a (lender must release pledged securities if the borrower returns the borrowed securities or equivalent securities)