

Prodigy9 to support Thai Govt Infrastructure Project with IRCP

InFocus Group Holdings Limited (ASX: **IFG**) (the **Company** or **InFocus**), a data analytics and software solutions company, is pleased to announce that its wholly owned subsidiary, Prodigy9 Co. Ltd (**Prodigy9**), has been engaged to support a significant Thai Government social security infrastructure project.

Highlights:

- Prodigy9 has been selected by IRCP (SET: IRCP) to assist in the delivery of a key Thai social security infrastructure project
- Total contracted revenues of THB 8.16 million (AUD 360,000) over the initial scope of six months, with a ~30% deposit being received by the end of this month
- IRCP first won a tender from the Thai Government in 2021 for a modernisation of key technology infrastructure related to social security services
- Prodigy9 will provide team augmentation services to IRCP, with a number of key engineers and managers from Prodigy9 having skills and expertise highly relevant to the delivery of this project

Chief Executive Officer and Executive Director, Ken Tovich, commented:

"This contract win by Prodigy9 demonstrates the standing and reputation this brand commands within the Thai enterprise-scale software and platform development industry, validating our decision to focus on our enterprise capabilities over the last year.

"The broader project is a key piece of government infrastructure modernisation for Thailand, and we are grateful to be playing a role in its delivery."

The Engagement

Prodigy9 has been commissioned to provide its resources and capabilities on a team augmentation time and materials basis to International Research Corporation Public Co Ltd. (SET: **IRCP**), a Thailand based and Stock Exchange of Thailand listed IT services provider.

IRCP won a tender in 2021 to modernise Thailand's social security system from a mainframe to a web application. IRCP has now engaged Prodigy9 to assist with key modules of this project, as it progresses towards completion.

Accompanied by key engineers, managers and other specialists from Prodigy9, each with specific skills and experience complementary to such a project, Prodigy9's CEO Chakrit Wichian will provide high-level technical oversight across the engagement with IRCP.

Contract Terms

The project scope agreed with IRCP is for an initial six-month period, with total revenues of THB 8.16 million (over AUD 360,000). The Company will receive a THB 2.45 million (AUD 108,000) deposit by the end of the month. Work will commence immediately, with no conditions precedent.

Given the sensitive nature of the project, the Company is required to keep the details of the specific works being completed confidential. The Company notes that, following payment of the ~30% upfront deposit, further payments from IRCP are due monthly.

ENDS

This announcement has been authorised for release by Ken Tovich, CEO and Executive Director of InFocus Group Holdings Limited.

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AUD equivalents are approximate and based on an assumed exchange rate of THB 22.67 per AUD 1.00.

About InFocus Group Holdings Limited

InFocus Group Holdings Limited (**IFG**) is a data intelligence and software solutions company with proven expertise in data analytics as well as software and platform development. IFG operates four main operational units: InFocus Analytics, the Frugl Grocery app, and software development consultancy houses Onify and Prodigy9. InFocus has also now launched two strategic business units, InFocus Digital Ventures and InFocus Gaming Technologies, aimed at the digital assets and iGaming sectors, respectively. Together, these business units provide IFG with enterprise-scale capabilities across data analytics, business intelligence, software and platform development, cybersecurity, artificial intelligence and machine learning, and team augmentation.