

18 March 2026

ASX Release

Symal investor presentation March 2026

Symal Group Limited (**ASX: SYL**) (“the Company”, “Group” or “Symal”) attaches an investor presentation to be given by Joe Bartolo, Managing Director at Morgans Business Breakfast in Brisbane on 18 March 2026.

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This announcement was authorised for release to the ASX by the Managing Director.

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About Symal Group:

Symal is a diversified services provider focused on resilient end markets; delivering contracting and specialised technical services across Australia’s most critical industries. Through an integrated delivery model, Symal provides end-to-end solutions spanning infrastructure, power and renewables, utilities, data centres, defence, building and facilities. Founded in 2001, Symal is headquartered in Melbourne, Australia and is listed on the Australian Securities Exchange (ASX: SYL). www.symal.com.au

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Morgans breakfast presentation

Scaling a national infrastructure platform

18 March 2026



 Symal



Australia's infrastructure investment cycle is accelerating.



Infrastructure



Data centres



Power and renewables



Utilities



Defence



Buildings and facilities

Structural growth themes driving increasing demand



Traditional infrastructure

\$240 billion

national public infrastructure pipeline over the next 5 years across QLD, NSW, SA and VIC.¹

\$120+ billion

estimated infrastructure spend required in Queensland over the next five years across all sectors.²



Energy transition

\$36 billion

national transmission spending, driven by renewable energy zones and grid expansion across east coast.¹

80% renewable

Queensland Government's target for renewable energy generation by 2035 – up from current figure of 25%.³



Digital infrastructure

70% growth

in data centre capacity by 2030, driven by AI and cloud demand.⁴

9x increase

in electricity demand from data centres by 2050 (4TWh to 34TWh) creating major investment opportunities.^{5,6}



Defence

\$50.3 billion

added to Australia's latest defence strategy spend over the next decade.⁷

\$368 billion

estimated total value of AUKUS program including submarines and \$30 billion of industrial infrastructure.⁸

1) Infrastructure Australia, *2025 Infrastructure Market Capacity Report*, November 2025.
 2) Queensland Major Projects Pipeline 2025 (Queensland Major Contractors Association), 2025.
 3) Queensland Government, *Queensland halfway to achieving 2030 renewable energy target*, 2023.
 4) Mandala Partners, *Empowering Australia's Digital Future*, October 2024.
 5) AEMO, *Forecasting Approach – Electricity Demand Forecasting Methodology*, July 2025.

6) Mandala Partners, *Data Centres as Enabling Infrastructure*, November 2025
 7) 2024 National Defence Strategy and 2024 Integrated Investment Program, Australian Government, 2024.
 8) Request for budget analysis (April 2023), published on the Parliamentary Budget Office website. Accessed 12 December 2025.

A self-performing infrastructure platform

A trusted national contracting and services provider, combining the people, plant and expertise to deliver complex solutions with precision and control.



Our contracting platform



Self-performing managing contractor delivering some of Australia's biggest infrastructure projects.



Self-performing contractor delivering high-quality civil solutions for construction industry.



Specialising in the design, engineering and delivery of high-performance electrical solutions.



Utilities specialists delivering water, stormwater, sewer mains and structures.



Long standing QLD self-performing contractor to the building and construction industry.



Trusted contractor delivering self-performing services for commercial infrastructure.



Our services platform



National plant hire provider with one of Australia's largest networks.



Remanufacturing construction waste to create sustainable solutions for a cleaner future.



Delivering civil and landscape solutions while creating pathways for Aboriginal people.



A trusted and well-established waste management and bin hire business.



Utilities and energy distribution contractor working with tier one infrastructure clients.



Haulage, material sales and construction services for commercial and infrastructure projects.

A scalable national infrastructure foundation

Symal has built a scalable national platform with established operations across Queensland, New South Wales, Victoria and South Australia.



22 individual offices, yards and operating facilities to deliver large-scale infrastructure programs.



1,700+ strong highly flexible traveling workforce.



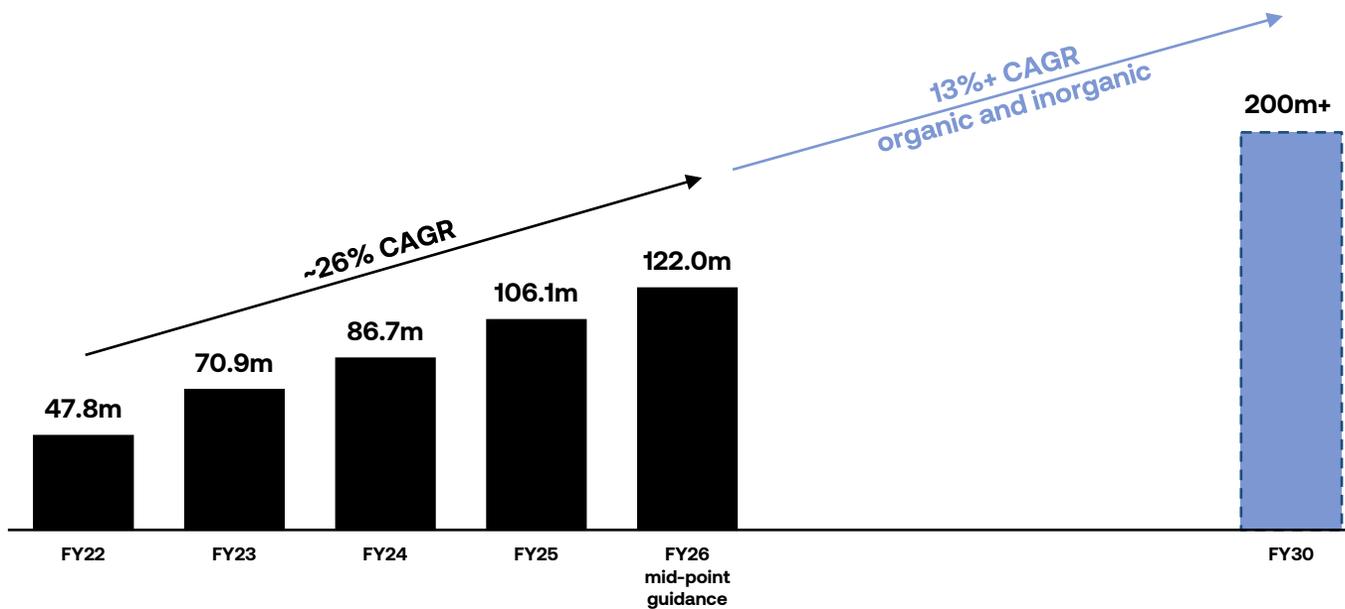
\$200m plant and equipment deployable across the entire east coast.



Building a \$200m+ EBITDA infrastructure business



EBITDA growth trajectory



1) The stated aspiration to double in size is a long-term ambition only and should be regarded as an aspirational statement, not formal guidance. No specific timeframe is implied, and outcomes are subject to uncertainty.
2) Reflects mid-point of guidance range of \$117m-127m which excludes contributions from the announced acquisitions of Timms Group, L&D Contracting and Davison Earthmovers.

Queensland expansion driving the next phase of growth



Significant addressable QLD pipeline¹

\$100+ billion

infrastructure pipeline demand over the next 5 years.

\$10 billion

forecasted investment over the next decade across water infrastructure.

Olympic Games

~\$20 billion opportunity covering stadiums, sports centers and villages.

Labour constraints

and limited contractor capacity due to upcoming pipeline.

\$40 billion

forecasted investment in electricity projects out to 2030.

Regional growth

to continue to strengthen aligned with energy and critical minerals.



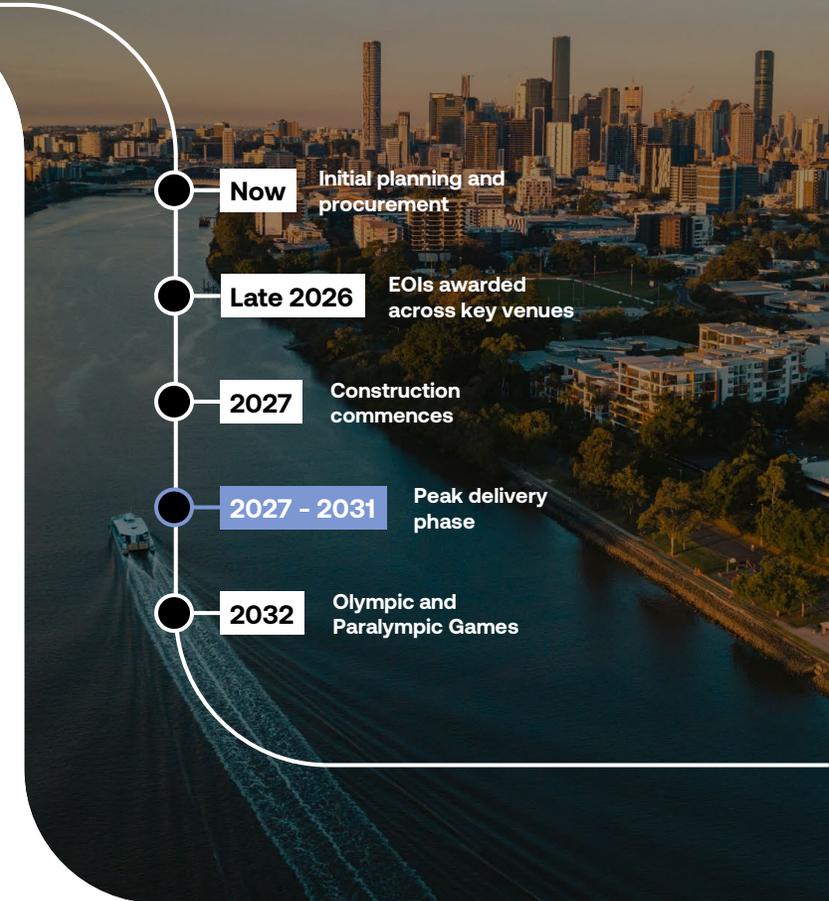
Strategic acquisitions

- McFadyen Pipeline Construction, Timms Group and L&D Contractors.
- Extend Symal's offering across **water, sewerage, haulage** and strategic Brisbane **landfill access**.
- **Long operating history** in Queensland with a **strong reputation** in local markets.
- Fit seamlessly into Symal's **integrated and self-performing model**.



Regional capability

- Existing Symal brand, experience and resources enable **recognition of acquired synergies**.
- **Significant purchases of plant and equipment** in readiness for upcoming infrastructure investment.
- **Upgraded** Queensland facilities.
- Investing in **people and skills** ahead of time to position for growing pipeline of work.



¹ Queensland Major Projects Pipeline 2025 (Queensland Major Contractors Association), 2025.

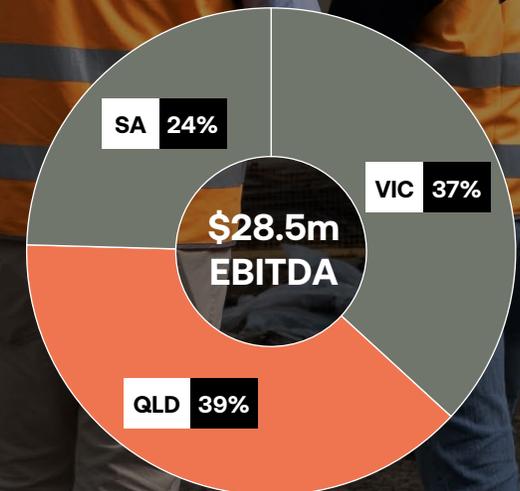
Disciplined acquisitions expanding platform capability

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Five acquisitions announced since listing at an average multiple of ~4x EBITDA^{1,2,3}

	ASCOT BIN HIRE	Locale ^{LE}	McFadyen Fabrica Construcción	Timms L&D	DAVISON	Future focus →
Core end markets of acquisitions						
Infrastructure		✓	✓	✓		
Power and renewables				✓	✓	→
Data centres					✓	→
Utilities		✓	✓			→
Defence					✓	→
Building and facilities					✓	
Recycling and repurposing	✓			✓		

Acquisition EBITDA by state^{1,3}



1) Based on annualised EBITDA as announced in each relevant ASX release.
 2) Purchase prices used in the calculation as follows: Ascot purchase price includes \$8 million upfront payment and \$4 million deferred payment. Locale purchase price includes \$29.3 million and potential \$5.7 million earn out payment. McFadyen purchase has no earn out component. Timms/L&D purchase price includes only upfront payment. Davison purchase has no earn out component.
 3) Symal announced the signing of a conditional purchase agreement for Timms Group and L&D Contracting on 10 December 2025 and Davison Earthmovers on 19 December 2025 – both subject to closing conditions.

Positioned to deliver long term shareholder value



Founder-led and self-performing

Highly experienced, ambitious and passionate leaders and staff differentiated by self-performing model.



Diversified revenue streams

Lump sum, cost-plus, transactional, and recurring revenue streams across diverse geographies in resilient end markets.



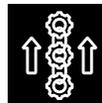
Disciplined risk approach

Conservative approach to pricing and managing risk on projects with clear risk framework.



History of high growth and strong margins

25-year history of sustained growth. Committed to continuing to deliver 10 – 12% EBITDA margins as we scale.



National infrastructure platform

Self-performing national infrastructure platform positioned to participate in Australia's infrastructure investment cycle.



Investing in Queensland

Strategic capital deployment in Queensland positioning to take advantage of structural tailwinds.



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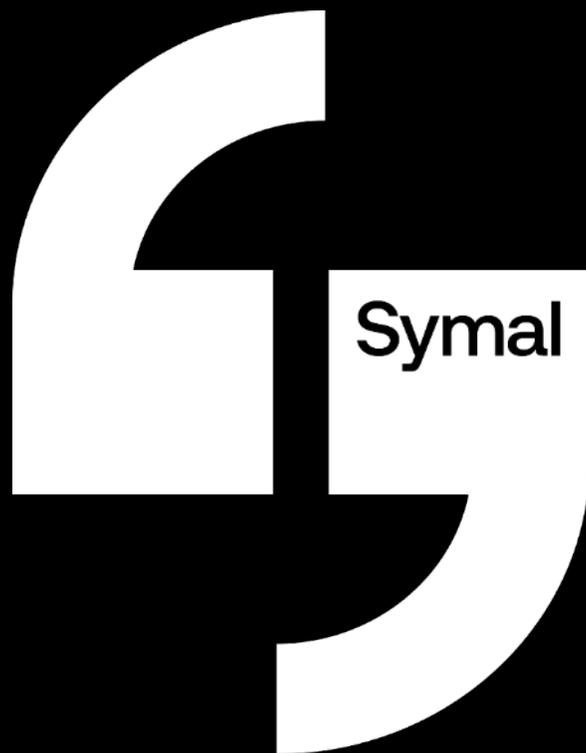
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Better.
Together.