

Strongly Supported A\$3M Placement to Advance Hook Lake High Grade Gold and Polymetallic Project in Nunavut, Canada

HIGHLIGHTS

- Firm commitments received for a A\$3 million Placement, strongly supported by existing shareholders, Manhattan Directors as well as domestic and international institutional investors.
- The Placement was well oversubscribed and includes commitments of over \$1.5 million from existing shareholders, clients of Viaticus Capital and Manhattan Directors.
- Placement proceeds to be used for an upcoming drill campaign targeted for the second half of April 2026 at the Hook Lake High Grade Gold and Polymetallic Project.

Perth, Australia – Manhattan Gold Corporation Ltd (**ASX: MHC** or **‘the Company’** or **‘Manhattan’**) has received firm commitments to raise A\$3 million (before costs) at an issue price of \$0.024 through an oversubscribed capital raising, lead managed by Alpine Capital, to new and existing sophisticated and professional investors, including new domestic and international institutional investors. The Placement was supported with a cornerstone commitment of over \$1.5 million from existing shareholders, clients of Viaticus Capital and Manhattan Directors; \$668,000 was committed by Manhattan Directors.

The net proceeds of the Placement will be used to support the upcoming drill campaign, beginning in the second half of April 2026, at the Hook Lake High Grade Gold and Polymetallic Project in Nunavut, Canada. Proceeds will be applied to establishing an exploration camp and conducting reverse circulation (RC) and diamond drilling across key prospects, including Jaws (orogenic gold) and Spectre (polymetallic copper, zinc, gold and silver volcanogenic massive sulphides) with the balance being utilised for working capital requirements.

Placement

The Placement will comprise the issue of 125,000,000 Placement Shares at \$0.024 raising \$3 million gross proceeds. The Placement issue price of \$0.024 represents a 14.3% discount to the last traded price of \$0.028 on Friday, 13 March 2026.

Alpine Capital Pty Ltd acted as Lead Manager to the Placement and subject to shareholder approval will receive 18,750,000 Options with an exercise price of \$0.048 and expiring in 3 years from the date of issue. In addition, the Lead Manager will receive a 2% Management Fee over the gross proceeds of the issue and a 4% Selling Fee over the gross proceeds of the issue, excluding over the amount of \$1,518,000 subscribed by clients of Viaticus Capital, Manhattan Directors and existing shareholders.

Authorised by the Chairman of the Board.

Gavin Rezos

Non-Executive Chairman

For further information

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Forward looking statements

This announcement may contain certain 'forward looking statements' which may not have been based solely on historical facts but rather may be based on the Company's current expectations about future events and results. Forward-looking statements contained in this announcement include but are not limited to: completion of the Proposed Transaction; the strengths, characteristics and potential of the Company following completion; timing and receipt of shareholder approvals; discussion of future plans, projects and objectives.