

Meteoric Welcomes Minas Gerais Governor Zema to Pilot Plant and Caldas Site

Meteoric Resources NL (**ASX: MEI**) (**Meteoric** or the **Company**) was pleased to officially welcome Minas Gerais Governor Zema to the Pilot Plant. The Governor was joined at the Pilot Plant by the Mayor of Caldas Mr. Ailton Goulart, Mayor of Poços de Caldas Mr Paulo Ney, Mayor of Caconde Mr José Afonso, Chair of the Caldas Town Council Mr Emerson Junqueira, Member of the State Parliament – Minas Gerais Mr Rodrigo Lopes, Mr Rodrigo Taveres from InvestMinas and Indigenous Leader Mr Adenilson França from the Kiriri do Acré Tribe.



Figure 1: Meteoric's Executive Director, Marcelo DeCarvalho hosts Governor Zema and Caldas Mayor Ailton

Meteoric's Caldeira Rare Earth Project (**Caldeira Project** or **Project**) has continued to receive strong support across all levels of government within Brazil and the visit to the Pilot Plant, together with the recent engagement with Brazilian Vice-President of the Republic and Minister of Development, Industry and Commerce Dr. Geraldo Alckmin, re-enforces this support.

The Pilot Plant continues continuous production of Mixed Rare Earth Carbonates (**MREC**) at or above nameplate capacity and within specification. This performance has enabled Meteoric to provide bulk MREC samples for evaluation testing by existing and prospective offtake partners, as well as downstream developers such as Magbras (see ASX release 2 March 2026).

Importantly, the Pilot Plant provides a platform to further assess how Meteoric may be able to continue to assess and validate pathways along the critical minerals supply chain, leading to downstream processing and strengthening of Brazil's industrial

Governor Zema said *"I am immensely proud. I have just witnessed the entire process, from the extraction of the raw ore to the final, processed product, which can reach a price of a thousand dollars per kilo. Caldas has been blessed with this great wealth. And it has been proven here, as it stands, that the pilot project is feasible and produces a product that meets the quality standards demanded by the international market.*

"Now, the next step is to get started with this great industry, which will produce not just kilos, but tonnes, transforming

the whole landscape of Caldas and Poços de Caldas, creating more jobs and promoting social development, which is our great dream. We are on the right track, with the Department of the Environment monitoring every stage and the Department of Economic Development working to ensure energy, infrastructure and a skilled workforce.”

Mayor Ailton Goulart said “A project like this will allow us to invest much more in health, education and infrastructure. The municipality has an extensive network of dirt roads, with strong agricultural production and around 50% of the population living in rural areas. With this development, we will be able to bring more infrastructure, ensure that paved roads reach the producers and further enhance the value of local production. Mining is possible, provided it is carried out responsibly.”

Executive Director, Dr. Marcelo DeCarvalho, said: “It was a great pleasure to host Governor Zema and show how far Meteoric’s Caldeira Project has come in such a short period of time. The Pilot Plant is a great example of how our exceptional team has been able to quickly and efficiently deliver a solution which allows us to rapidly progress the development of the Caldeira Project. Further, it allows us to consider further downstream processing opportunities in Brazil at the onset of the development of this Project.

We would like to thank the Governor, InvestMinas, Mayor Ailton, the State Parliament and the Mayor Ney and the Kiriri do Acré Tribe for their ongoing support of critically important Project in Minas Gerais.”



Figure 2: (L-R) Ailton Goulart ~ Mayor of Caldas, Romeu Zema ~ Governor of Minas Gerais, Marcelo de Carvalho ~ Executive Director MEI



Figure 3: (L-R) Dr. Marcelo de Carvalho and Mayor Romeu Zema

This release has been approved by the Board of Meteoric Resources NL.

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