



ASX Release

18 March 2026

Challenger Tax Liability and ADG Indemnity

ASX Announcement

Brisbane, Australia, 18 March 2026 - Great Divide Mining Ltd (ASX:GDM) (“**GDM**” or the “**Company**”) advises that its wholly owned subsidiary, Challenger Mines Pty Ltd (**CMPL**), has received a notice from the ATO (**ATO Notice**) relating to a number of Business Activity Statements (**BAS**) lodged by CMPL for the period between 1 July 2021 to 30 June 2025 (**Review Period**), being prior to the date that GDM acquired an equity interest in CMPL.

The ATO Notice follows the assessment by the ATO of some lodgement discrepancies over the Review Period, which have resulted in a payment obligation to the ATO of \$1,168,715.

As announced on 2 February 2026, GDM has the benefit of a tax indemnity given by Adelong Gold Limited (**ADG**) to GDM in respect of CMPL, which includes the costs of any recovery action by the Australian Tax Office with respect to any GST refund claimed by CMPL prior to GDM becoming a manager of the CMPL joint venture.

Pursuant to the indemnity, GDM has made demand for payment by ADG in the amount of \$1,168,715, as detailed in the ATO Notice, within seven (7) days. GDM has reserved its rights if this amount is not paid by ADG within the timeframe required.

This ASX release is authorised by the Board of Great Divide Mining Ltd.

For further information:

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About Great Divide Mining

Great Divide Mining is a Gold, Antimony and critical metals miner, explorer and developer with five projects across 17 tenements (including two in application). GDM’s focus is on operating producing assets within areas of historical mining and past exploration with nearby infrastructure, thus enabling rapid development. Through a staged exploration and development programme, GDM intends to generate cash flow from its initial projects to support further exploration across its portfolio of highly prospective tenements.

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