

18 March 2026

The Manager
ASX Market Announcements
Australian Securities Exchange Limited
Sydney NSW 2000

L1 Group Limited (ASX: L1G)
Appendix 3Y – Change of Director’s Interest Notice – Jane Stewart

Attached is an Appendix 3Y (Change of Director’s Interest Notice) for Jane Stewart.

Authorised by
Joanne Jefferies | Company Secretary

Investor contact
Andrew Stannard | Chief Financial Officer
L1 Group Limited
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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	L1 Group Limited
ABN	13 050 064 287

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jane Stewart
Date of last notice	21 October 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest</small>	N/A
Date of change	18 March 2026
No. of securities held prior to change	434,782 deferred rights (L1GAA)
Class	New class to be advised of deferred rights, where each deferred right constitutes a right to receive one ordinary share subject to vesting conditions being met. Resultant ordinary shares must be purchased on market.
Number acquired	30,628 deferred rights (new class to be advised)
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil
No. of securities held after change	434,782 deferred rights (L1GAA) 30,628 deferred rights (new class to be advised)

+ See chapter 19 for defined terms.

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Issue of deferred rights pursuant to the Platinum Asset Management Limited Deferred Remuneration Plan (a sub-plan of the Platinum Asset Management Limited Equity Incentive Plan).</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	N/A
Interest acquired	N/A
Interest disposed	N/A
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	N/A
Interest after change	N/A

Part 3 – +Closed period

<p>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</p>	No
<p>If so, was prior written clearance provided to allow the trade to proceed during this period?</p>	N/A
<p>If prior written clearance was provided, on what date was this provided?</p>	N/A

+ See chapter 19 for defined terms.