

ChemX Materials Limited

ASX Announcement

18 March 2026

OVAY LOAN AGREEMENT

ChemX Materials Limited (ASX: CMX) (**CMX** or **Company**) is pleased to advise that it has entered into an unsecured loan with Ovay Pty Ltd (**Ovay**), in respect of working capital funds previously advanced, and future advances to be made to the Company as it progresses recapitalisation and restructuring activities (the **Agreement**).

The Company wishes to clarify that Ovay was previously incorrectly described as a related party of the Company in the Company's quarterly activities reports dated 5 January 2026 and 30 January 2026. Ovay is a third party independent of, and not related to, the Company, and the Agreement was negotiated and entered into on an arm's length basis. The Company confirms that this clarification does not otherwise affect the substance of previous announcements.

About Ovay

Ovay Pty Ltd is an Australian proprietary company limited by shares. Ovay operates as a private investment and asset holding entity with principal activities in property investment, development feasibility assessment, strategic corporate investment, and the provision of financial services.

The Company has undertaken appropriate due diligence in respect of Ovay and is satisfied as to its capacity to fund up to the facility limit under the Agreement. In particular, the Company notes that the assets of Ovay, which have been independently valued, are unencumbered with the value of such assets, combined with the fact that Ovay has already advanced loan funds to the Company, demonstrating to the Board that Ovay has the financial capacity to meet its funding obligations under the Agreement.

Material Terms of the Agreement

Facility Limit	A\$1,200,000 – an aggregate of funds already advanced and to continue to be advanced with the agreement of the lender.
Interest Rate	15% per annum, calculated daily on a simple interest basis in accordance with the Agreement.
Nature of Loan	Unsecured Loan
Maturity Date	12 months from 13 March 2026, or such later date as the Parties agree in writing.
Repayment	The Facility Limit (including interest) will automatically convert into fully paid ordinary shares in the Company at a price equal to the share price of any capital raising to be conducted by the Company in connection with the re-listing of the Company, subject to shareholder approval.

Events of Default

- The Company fails to pay any amount due under the Agreement within 5 business days of the due date;
- The Company breaches any material term of the Agreement, and if the breach is capable of remedy, fails to remedy it within 10 business days of receiving written notice from Ovay;
- The Company becomes insolvent, enters into administration, receivership, or liquidation, or is unable to pay its debts as they fall due;
- Any representation or warranty made by the Company under the Agreement is found to have been materially incorrect or misleading when made;
- The Company ceases or threatens to cease to carry on business; or
- The re-listing of the Company does not occur within 12 months of 13 March 2026 (or such later date as the Parties agree in writing).

The release of this announcement was authorised by the Board of the Company and released by the Company Secretary.

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Authorised for release by:

**Ms Louisa Ho
Company Secretary
ChemX Materials Limited**