395 Bourke Street
Melbourne VIC 3000
AUSTRALIA
www.nab.com.au

national australia bank

Friday, 20 March 2026

ASX ANNOUNCEMENT

Redemption Notice and Letter to NAB Capital Notes 3 holders

This announcement contains:

- a redemption notice in respect of NAB Capital Notes 3 (NCN3), which were issued by National Australia Bank Limited (NAB) on 20 March 2019; and
- a letter that will be sent to NCN3 holders relating to their holding of NCN3. An equivalent communication will be sent to those NCN3 holders who have elected to receive electronic communications.

For further information:

NCN3 holders requiring assistance with updating or amending their instructions can contact NAB's share registry on 1300 367 647 (within Australia) or +61 3 9415 4299 (outside Australia) (Monday to Friday – 8:00am to 6:00pm AEDT).

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Approved for distribution by Inder Singh, Group Chief Financial Officer & Group Executive, Strategy.

THIS NOTICE IS IMPORTANT AND REQUIRES THE IMMEDIATE ATTENTION OF NCN3 HOLDERS. IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE, YOU SHOULD SEEK ADVICE FROM YOUR FINANCIAL ADVISER OR OTHER PROFESSIONAL ADVISER.

National Australia Bank Limited (ABN 12 004 044 937)

(“**NAB**”)

Redemption Notice

given in respect of the

A$1,874,058,200 NAB Capital Notes 3 (ASX code: NABPF) (the “NCN3”)

20 March 2026

A. Redemption of the NCN3

This Redemption Notice is an “Optional Redemption Notice” given in accordance with clause 8.1 (“Optional Redemption by NAB”) of the terms and conditions of the NCN3 (the “**Terms**”). Capitalised words which are used in this Redemption Notice have the meaning given to them in the Terms unless the context requires otherwise.

This Redemption Notice is irrevocable (subject to the Terms).

NAB hereby gives notice to each Holder (“**NCN3 Holder**”) that in accordance with the Terms, it has elected to redeem all NCN3 on 17 June 2026 (the “**Redemption Date**”).

NAB’s redemption of the NCN3 does not imply or indicate that it will in the future exercise any right it may have to redeem any other outstanding regulatory capital instruments.

B. Payment of Redemption Price

Each NCN3 will be Redeemed for $100 per NCN3 (the “**Redemption Price**”).

Upon payment of the Redemption Price, all NCN3 will be cancelled.

C. Payment of Final Distribution

A final Distribution of $1.4438 per NCN3 is scheduled to be paid by NAB in respect of all NCN3 on 17 June 2026 (the “**Final Distribution**”), subject to satisfaction of the distribution payment conditions in the Terms.

D. Do NCN3 Holders need to do anything?

You do not need to do anything in response to this notice.

E. **<u>Trading</u>**

The last date for trading in the NCN3 is 3 June 2026 and the Record Date for the payment of the Redemption Price and the Final Distribution is 5 June 2026.

F. **<u>Payments</u>**

All payments in respect of the NCN3 will be subject to clause 14 (“Payments”) of the Terms.

In order to facilitate payment of the Final Distribution and Redemption Price, NCN3 Holders are advised to ensure that they have provided their preferred Australian bank account details to NAB by close of business on 5 June 2026.

NCN3 Holders seeking to update their bank account details should do so online at http://www.computershare.com.au/easyupdate/NAB or by contacting NAB’s share registry on 1300 367 647 (within Australia) or +61 3 9415 4299 (outside Australia) (Monday to Friday – 8:00am to 6:00pm AEDT).

National Australia Bank Limited (ABN 12 004 044 937)

national australia bank

Manage your holding
www.investorcentre.com/nab

Contact our Share Registry
1300 367 647 (Australia)
+61 3 9415 4299 (outside Australia)
www.investorcentre.com/contact

NAB
MR SAM SAMPLE
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

Dear NAB Capital Notes 3 Holder

Notice of Redemption of NAB Capital Notes 3

On 20 March 2026, National Australia Bank Limited ('**NAB**') announced that it will redeem all outstanding NAB Capital Notes 3 ('**NCN3**') on 17 June 2026 for $100 per NCN3 (being the face value of each NCN3), in accordance with the terms and conditions of the NCN3 ('**NCN3 Terms**').

The redemption notice has been lodged with the Australian Securities Exchange ('**ASX**') and is also available to view on NAB's website at www.nab.com.au/nabcapitalnotes3.

The last day of trading in NCN3 on the ASX is expected to be 3 June 2026.

For each NCN3 you hold as at 7:00pm (Melbourne time) on 5 June 2026, you will receive:

- a cash payment of $100 per NCN3 (being the face value of each NCN3); and
- a final distribution payment of $1.4438 per NCN3 in respect of the period from (and including) 17 March 2026 to (but not including) 17 June 2026.

Both payments will be made in accordance with the NCN3 Terms and your payment instructions. You may amend your existing payment instructions at any time up until 5:00pm (Melbourne time) on 5 June 2026 either online at www.investorcentre.com/nab or by contacting NAB's share registry on 1300 367 647 (within Australia) or +61 3 9415 4299 (outside Australia).

If you have any questions regarding this letter, please contact your financial adviser or other professional adviser.

Note: NAB's redemption of NCN3 does not imply or indicate that it will in the future exercise any right it may have to redeem any other outstanding regulatory capital instruments.

Thank you for your support of NAB.

Yours sincerely

Louise Thomson
Group Company Secretary