Market Announcement

20 March 2026

Genesis Energy Limited (ASX: GNE) – Trading Halt

Trading in the securities of Genesis Energy Limited ('GNE') will be halted at the request of GNE, pending the release of an announcement by GNE.

Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of:

- the commencement of normal trading on Tuesday, 24 March 2026; or
- the release of the announcement to the market.

GNE's request for a trading halt is attached below for the information of the market.

Issued by

ASX Compliance

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20 March 2026

To:	ASX Limited	NZ RegCo
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	Sydney NSW 2000	Wellington
	Australia	New Zealand
	TradingHaltsNZ@asx.com.au	issuer@nzregco.com

Request for trading halt: Genesis Energy Limited (ASX Code: GNE and NZX Codes: GNE, GNE060, GNE070 and GNE080)

We request a trading halt to be applied to Genesis Energy Limited's (**Genesis**) ordinary shares (ISIN: NZGNEE0001S7) and unsecured, subordinated bonds (ISINs: NZGNEDG006C0, NZGNEDG007C8 and NZGNEDG008C6) under ASX Listing Rule 17.1 and NZX Listing Rule 9.9.1(a) and set out below details of the request as per the rules of each of ASX and NZX.

We would like the trading halt to commence from prior to the commencement of trading today, 20 March 2026 and to be lifted at the earlier of: (i) announcement of completion of the shortfall bookbuild described below; and (ii) opening of trading on 24 March 2026 on the NZX and ASX, respectively.

Reasons for trading halt:

Genesis announced on 23 February 2026 its proposal to raise approximately NZ$400 million of new capital by way of an approximately NZ$100 million placement (**Placement**) to be conducted by Jarden Securities Limited, together with an approximately NZ$300 million pro rata renounceable rights offer (**Rights Offer**). The Sovereign in right of New Zealand (**Crown**) has committed to subscribe for the number of new shares to that the Crown has a 51.00% shareholding following completion of the Placement and the Rights Offer (**Crown Participation**). The Placement and the Rights Offer (other than the Crown Participation) are underwritten by Jarden Partners Limited (together with Jarden Securities Limited, **Jarden**).

The Rights Offer includes a shortfall bookbuild process, under which certain eligible shareholders and institutional investors may apply for additional shares attributable to unexercised rights in the Rights Offer (**Shortfall Bookbuild**).

Genesis considers that a trading halt is desirable to enable Jarden and Genesis to conduct the Shortfall Bookbuild and determine the allocation of shares under the Shortfall Bookbuild. Genesis considers that, but for the trading halt, the Shortfall Bookbuild process would impact a fair, orderly or transparent market as information about the Shortfall Bookbuild or take up by investors may be known by some market participants and not others, so the market would not be trading on a fully informed basis.

As soon as the Shortfall Bookbuild and the allocation of shares under the Shortfall Bookbuild are complete, Genesis will be in a position to release details of the results of the Shortfall Bookbuild to the market. Genesis believes that such information will be price sensitive.

How long we want the trading halt to last:

We would like the trading halt to last up to two trading days, commencing from the commencement of trading on 20 March 2026 and being lifted at the earlier of: (i) announcement of the outcome of the Shortfall Bookbuild, and (ii) opening of trading on 24 March 2026 on the NZX and ASX, respectively.

The event we expect to happen that will end the trading halt:

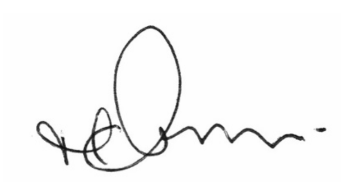
We expect the trading halt to end once we are in a position to announce the outcome of the Shortfall Bookbuild. We expect this to occur on 23 March 2026 or before market open on 24 March 2026 on the NZX and ASX, respectively.

Other information necessary to inform the market about the trading halt or that ASX or NZ RegCo have requested:

We do not believe that there is any other information necessary to inform the market about the trading halt.

We confirm that we are not aware of any reason why the trading halt should not be granted.

Yours sincerely



Matthew Osborne
Chief Corporate Affairs Officer