



Announcement Summary

Entity name

GREAT DIVIDE MINING LTD

Date of this announcement

Friday March 20, 2026

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	\$0.40 options (Exp. 20/3/28)	750,000	20/03/2026
New class - code to be confirmed	\$0.50 options (Exp. 20/3/30)	1,500,000	20/03/2026
New class - code to be confirmed	\$0.70 options (Exp. 20/3/30)	1,500,000	20/03/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

GREAT DIVIDE MINING LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

655868803

1.3 ASX issuer code

GDM

1.4 The announcement is

New announcement

1.5 Date of this announcement

20/3/2026

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")

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Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

\$0.40 options (Exp. 20/3/28)

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

20/3/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Paul Ryan	PR Motor Sports Pty Ltd	250,000
Adam Arkinstall	AG Investment Fund Pty Ltd	250,000
Simon Tolhurst	Amber Acreman <Tolhurst HWL Practice Trust>	250,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.40000000

Expiry date

20/3/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

GDM : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Option issue as approved by shareholders on 28 November 2025.

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

750,000

ASX +security code

New class - code to be confirmed

+Security description

\$0.50 options (Exp. 20/3/30)

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

20/3/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Paul Ryan	PR Motor Sports Pty Ltd	500,000
Adam Arkinstall	AG Investment Fund Pty Ltd	500,000
Simon Tolhurst	Amber Acreman <Tolhurst HWL Practice Trust>	500,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.50000000

Expiry date

20/3/2030

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

GDM : ORDINARY FULLY PAID



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Option issue as approved by shareholders on 28 November 2025.

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

1,500,000

ASX +security code

New class - code to be confirmed

+Security description

\$0.70 options (Exp. 20/3/30)

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

20/3/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Paul Ryan	PR Motor Sports Pty Ltd	500,000
Adam Arkinstall	AG Investment Fund Pty Ltd	500,000
Simon Tolhurst	Amber Acreman <Tolhurst HWL Practice Trust>	500,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.70000000	20/3/2030



Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

GDM : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Option issue as approved by shareholders on 28 November 2025.

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

1,500,000

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GDM : ORDINARY FULLY PAID	67,952,986

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GDMAH : OPTION EXPIRING 11-FEB-2029 EX \$0.48	1,302,083
GDMAG : OPTION EXPIRING 05-FEB-2029 EX \$0.50	2,300,000
GDMAF : OPTION EXPIRING 22-DEC-2027 EX \$0.50	5,023,478
GDMAB : OPTION EXPIRING 23-AUG-2026 EX \$0.40	5,200,000
GDMAC : OPTION EXPIRING 23-AUG-2026 EX \$0.30	5,000,000
GDMAD : OPTION EXPIRING 23-AUG-2028 EX \$0.20	2,000,000
GDMAE : OPTION EXPIRING 23-AUG-2026 EX \$0.40	4,923,000
New class - code to be confirmed : \$0.40 options (Exp. 20/3/28)	750,000
New class - code to be confirmed : \$0.50 options (Exp. 20/3/30)	1,500,000
New class - code to be confirmed : \$0.70 options (Exp. 20/3/30)	1,500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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