



Announcement Summary

Entity name

WHITEHAVEN COAL LIMITED

Date of this announcement

Friday March 20, 2026

The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
WHC	ORDINARY FULLY PAID	316,282	12/03/2026
WHC	ORDINARY FULLY PAID	1,331,425	13/03/2026
WHC	ORDINARY FULLY PAID	73,548	20/03/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

WHITEHAVEN COAL LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted securities.

1.2 Registered number type

ACN

Registration number

124425396

1.3 ASX issuer code

WHC

1.4 The announcement is

New announcement

1.5 Date of this announcement

20/3/2026

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

securities that have already been quoted on ASX ("existing class")

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Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

A transfer of existing +securities

The underlying securities being received by the holder are:

Already quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

WHCAI : PERFORMANCE SHARE RIGHTS

TO (Existing Class)

ASX +Security code and description

WHC : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

255,132

The first date the options were exercised or other +convertible securities were converted

9/3/2026

The last date the options were exercised or other +convertible securities were converted

10/3/2026

Is this all of the options or other +convertible securities on issue of that type?

No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

No

Date the +securities the subject of this notification were issued/transferred

12/3/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

This transaction involved the exercise of 255,132 Performance Share Rights by the holders of the Performance Share Rights, which on exercise involved the transfer of 316,282 ordinary shares (including a dividend equivalent payment amount equating to 61,150 ordinary shares) to participants from the Whitehaven Coal Limited Equity Incentive Plan Trust.

Issue details

Number of +securities

316,282

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

A transfer of existing +securities

The underlying securities being received by the holder are:

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Already quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

WHCAI : PERFORMANCE SHARE RIGHTS

TO (Existing Class)

ASX +Security code and description

WHC : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

1,008,620

The first date the options were exercised or other +convertible securities were converted

12/3/2026

The last date the options were exercised or other +convertible securities were converted

13/3/2026

Is this all of the options or other +convertible securities on issue of that type?

No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates who are exercising options or converting +convertible securities.

Name of KMP	Name of registered holder	Number of +securities
Paul Flynn	CPU Share Plans Pty Limited, as trustee of the employee share trust for the Whitehaven Coal Limited Equity Incentive Plan, is the registered holder. Paul Flynn is the beneficiary of the securities	736,409

Date the +securities the subject of this notification were issued/transferred

13/3/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

This transaction involved the exercise of 1,008,620 Performance Share Rights by the holders of the Performance Share Rights, which on exercise involved the transfer of 1,331,425 ordinary shares (including a dividend equivalent payment amount equating to 322,805 ordinary shares) to participants from the Whitehaven Coal Limited Equity Incentive Plan Trust.

Issue details

Number of +securities

1,331,425

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being



satisfied by:

A transfer of existing +securities

The underlying securities being received by the holder are:

Already quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

WHCAI : PERFORMANCE SHARE RIGHTS

TO (Existing Class)

ASX +Security code and description

WHC : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

59,249

The first date the options were exercised or other +convertible securities were converted

13/3/2026

The last date the options were exercised or other +convertible securities were converted

19/3/2026

Is this all of the options or other +convertible securities on issue of that type?

No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

No

Date the +securities the subject of this notification were issued/transferred

20/3/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

This transaction involved the exercise of 59,249 Performance Share Rights by the holders of the Performance Share Rights, which on exercise involved the transfer of 73,548 ordinary shares (including a dividend equivalent payment amount equating to 14,299 ordinary shares) to participants from the Whitehaven Coal Limited Equity Incentive Plan Trust.

Issue details

Number of +securities

73,548

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WHC : ORDINARY FULLY PAID	826,094,519

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WHCAI : PERFORMANCE SHARE RIGHTS	10,033,739
WHCAB : SHARE APPRECIATION RIGHTS	1,749,657