

ASX ANNOUNCEMENT

23 March 2026

Montana DEQ Exploration Amendment enters public comment phase for the Columbia Gold-Silver Project

Key milestone towards the commencement of Sentinel's maiden drill program

HIGHLIGHTS

- Exploration Amendment submitted to the Montana Department of Environmental Quality (DEQ) for Sentinel's maiden drill program has now entered the public comment phase.
- The DEQ has completed its Environmental Assessment (EA).
- A 15-day public comment period, standard under Montana's permitting process, will now commence.
- Following completion of the public comment period, the Company expects to be fully approved to commence its maiden drill program at the Columbia Gold-Silver Project.
- Highly regarded North American drilling contractor Corexplore Drilling Services have been engaged to undertake ~5,000m of HQ diamond drilling across 21 drill holes.
- Subject to receipt of the final approvals, drilling is anticipated to commence in April 2026.

Sentinel Metals Limited (ASX: SNM) is pleased to advise that an Exploration Amendment for upcoming drilling activities at the Columbia Gold-Silver Project in Montana, USA has entered the public comment phase, representing a key regulatory step towards the Company's maiden drilling program at the Project.

The commencement of the public comment phase signifies that the Montana Department of Environmental Quality (DEQ) has completed its draft Environmental Assessment (EA) for the proposed exploration activities.

Under Montana's permitting process, the EA will now be subject to a 15-day public comment period, allowing stakeholders to review the proposal and submit feedback prior to final approval. This is standard practice under Montana's exploration permitting process.

Following the conclusion of the public comment period and consideration of submissions, Sentinel expects the Exploration Amendment to be finalised, enabling the Company to commence drilling at the Columbia Gold-Silver Project.

Sentinel is preparing to undertake a maiden ~5,000 metre HQ diamond drilling program comprising 21 drill holes, designed to test priority targets defined through the Company's recent geophysical activities, geological review and historical data compilation.

The Company has engaged highly regarded North American drilling contractors Corexplore Drilling Services to undertake the program, which will involve the deployment of a modern, low-emission diamond drill rig, aligning with Sentinel's commitment to responsible exploration practices.

The Columbia Gold-Silver Project is located within a historically productive mining district, where exploration and mining activity has occurred intermittently for more than a century.

More than 400 historical drill holes have been completed across the broader project area, providing Sentinel with a substantial dataset that has supported the identification of priority drill targets.

All planned drilling is located on privately held patented mining claims.

Managing Director, Mr Matt Herbert, commented:

“The Exploration Amendment entering the public comment phase marks a key milestone for Sentinel and brings us a key step closer to commencing our first drill program at the Columbia Project. With the Environmental Assessment completed, we are excited to progress through the final stage of the permitting process and begin drilling as soon as approvals are finalised.”

Authorised for release by the Board of Directors.

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Compliance Statements

*The Exploration Results for the Columbia Project were first reported in the Company’s prospectus dated 17 September 2025 and released to ASX on 28 October 2025 (**Prospectus**). The Company confirms that it is not aware of any new information or data that materially affects the information relating to the exploration results included in the Prospectus.*

Disclaimer and Forward-Looking Statements

This Announcement contains forward-looking statements which are identified by words such as ‘believes’, ‘estimates’, ‘expects’, ‘targets’, ‘intends’, ‘may’, ‘will’, ‘would’, ‘could’, or ‘should’ and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this Announcement, are expected to take place.

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