23 March 2026

Speewah Fluorite Project included in Joint Fact Sheet of Japan and US Governments

- **The Speewah Fluorite Project ("Project") in Western Australia has been included in the "Joint Fact Sheet" of the Government of Japan and the Government of the United States of America on the occasion of Prime Minister Takaichi meeting with President Trump in Washington DC.**
- **The Joint Fact Sheet designates a select list of strategic projects that will contribute to the strengthening of Japan, US and global supply chains, and where financial support is to be provided to generate end product for delivery to buyers in Japan and the United States.**
- **The Joint Fact Sheet builds on the *Japan-United States Framework For Securing the Supply of Critical Minerals and Rare Earths through Mining and Processing* agreed on 28 October 2025.**
- **Tivan is progressing the Project by way of joint venture with leading Japanese trading house Sumitomo Corporation and Japan Organization for Metals and Energy Security (JOGMEC), an agency of the Japanese Government tasked with ensuring a stable supply of resources and energy for Japan.**
- **The joint venture aims to develop the Project as Australia's first fluorite mining and processing operation to produce acid-grade fluorspar (>97% calcium fluorite (CaF_2)) for export into global markets.**
- **Inclusion in the Joint Fact Sheet highlights the strategic importance of the Project as a significant western-bloc source of high-quality fluorite supply in proximity to major Asian industrial markets.**

The Board of Tivan Limited (ASX: TVN) ("Tivan" or the "Company") is pleased to announce that the Speewah Fluorite Project ("Project") in Western Australia has been included in the "Joint Fact Sheet" of the Government of Japan and the Government of the United States of America following the summit meeting between Prime Minister Takaichi and President Trump in Washington DC on Thursday 19 March. The Joint Fact Sheet was published by the Ministry of Economy, Trade and Industry (METI)[1] and the Ministry of Foreign Affairs of Japan (MOFA)[2] as part of the *United States-Japan Action Plan For Critical Minerals Supply Chain Resilience* that was also published by the Office of the United States Trade Representative[3] and cited in a Fact Sheet published by the White House.[4]

The Project is listed in the Joint Fact Sheet as follows:

> ● ***Tivan Speewah Fluorite Project***
> *As a Japanese Government-supported project that is expected to contribute to U.S. supply chains, the Speewah Fluorite Project located in Western Australia, in collaboration with Tivan Limited and Sumitomo Corporation, aims to produce acid-grade fluorite, a key raw material for hydrofluoric acid used in semiconductors, EVs, and other advanced applications. With the potential of supplying to markets including the United States and Japan, studies are currently underway targeting commercial production of 150,000tpa from FY2028.*

[1] At: https://www.meti.go.jp/press/2025/03/20260320001/20260320001-e.pdf
[2] At: https://www.mofa.go.jp/na/na1/us/pageite_000001_00007.html
[3] At: https://ustr.gov/about/policy-offices/press-office/press-releases/2026/march/ambassador-jamieson-greer-announces-us-japan-action-plan-critical-minerals
[4] At: https://www.whitehouse.gov/fact-sheets/2026/03/fact-sheet-president-donald-j-trump-strengthens-u-s-japan-alliance-for-the-benefit-of-all-americans/

Background

The Joint Fact Sheet builds on the *Japan-United States Framework For Securing the Supply of Critical Minerals and Rare Earths through Mining and Processing* agreed on 28 October 2025.[5] The Framework includes the following commitments in respect of investment in mining and processing:

> ***2. Investment in mining and processing:*** *The Participants intend to mobilize government and private sector support including for capital and operational expenditures via grants, guarantees, loans, or equity; offtake arrangements; insurance; or regulatory facilitation.*
>
> > ***a. Project selection:*** *The Participants intend to jointly identify projects of interest to address gaps in supply chains for critical minerals and rare earths, including derivative products such as permanent magnets, batteries, catalysts, and optical materials.*
> >
> > ***b. Financing:*** *In addition to the steps above, within six months of the date of this Framework, the Participants intend to take measures to provide financial support to selected projects to generate end product for delivery to buyers in Japan and the United States and, as appropriate, like-minded countries.*
> >
> > ***c. Investment support:*** *The Participants intend to work together to develop new or bespoke mechanisms to mobilize private capital and strengthen critical minerals and rare earths supply chains.*
> >
> > *d.* ***Ministerial:*** *The Participants have decided to promote investment in mining by convening a bilateral Mining, Minerals and Metals Investment Ministerial within 180 days of the date of this Framework within which a dialogue with relevant stakeholders will be held to identify approaches and priorities for investment to meet our joint objectives.*

The Action Plan is introduced as follows:

> *The United States and Japan seek to develop a plurilateral trade initiative in critical minerals supported by price floors or other measures, and have established an Action Plan to deliver concrete, near-term results towards securing mutual supply chain resilience for critical minerals.*

The Action Plan refers to specific project commitments as follows:

> *The Participants will identify specific mining, processing, and manufacturing projects for critical minerals of mutual interest in the United States, Japan, or third countries, which comply with internationally recognized responsible business conduct standards, and will prioritize financing and other policy support for those projects.*

Collaboration with the Government of Japan

Tivan is working in strategic partnership with Sumitomo Corporation across multiple projects located in northern and central Australia to strengthen the supply of critical minerals that are crucial for Japan's industrial base. This partnership is supported by key agencies and ministries of the Government of Japan, including METI and JOGMEC.

Executive Chairman, Mr Grant Wilson, met with METI and JOGMEC last week in Tokyo, as part of an extensive schedule of meetings arranged by Sumitomo Corporation to advance the Speewah Fluorite Project and to further strengthen the bilateral relationship between Australia and Japan in critical minerals.

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[5] Available at: https://www.mofa.go.jp/files/100926026.pdf and https://www.whitehouse.gov/briefings-statements/2025/10/united-states-japan-framework-for-securing-the-supply-of-critical-minerals-and-rare-earths-through-mining-and-processing/

Mr Wilson is travelling to New York and Washington DC in the week ahead, including for discussions with the US Government.

Tivan is progressing the Project by way of incorporated joint venture with Sumitomo Corporation and JOGMEC (see ASX announcements of 7 May 2025 and 21 July 2025). Sumitomo Corporation is a leading Japanese trading house and Fortune Global 500 company with diversified global business interests including mineral resources and industrial chemicals. JOGMEC was established by the Japanese Government with the objective of facilitating a secure and stable supply for Japan of oil and natural gas, and nonferrous metal and mineral resources, to maintain and strengthen the country's industrial base and economic prosperity.

The inclusion of the Project in the Joint Fact Sheet highlights its strategic importance as a significant western-bloc source of high-quality fluorite supply in proximity to major Asian industrial markets. The Project will establish a new sovereign capability, enabling Australia to play a meaningful role in vital supply chains including semiconductor manufacturing, electric vehicle batteries, nuclear enrichment, refrigerants and metals fluxing.

Tivan supports the plurilateral trade initiative referred to in the Action Plan and will continue to play a leading role in the development of the critical minerals sector in Australia.

Comment from Tivan Executive Chairman

Mr Grant Wilson commented:

"The Board of Tivan is pleased that Speewah, our flagship project, has been included on a select list of global critical minerals projects that will form the basis of enhanced efforts by like-minded governments to strengthen the resilience of vital supply chains. Inclusion on the Joint Fact Sheet provides timely recognition of the criticality of acid-grade fluorite to strategically important industries and reflects the deeply trusted relationships that Tivan has established in Japan over recent years.

The United States does not have any commercially viable fluorite projects or prospects, and is 100% dependent on imports of acidspar to supply critical industries. Tivan looks forward to upcoming discussions, as part of furthering a plurilateral trade initiative in critical minerals."

This announcement has been approved by the Board of the Company.

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Forward looking statement

This announcement contains certain “forward-looking statements” and comments about future matters. Forward-looking statements can generally be identified by the use of forward-looking words such as, “expect”, “anticipate”, “likely”, “intend”, “should”, “estimate”, “target”, “outlook”, and other similar expressions and include, but are not limited to, the timing, outcome and effects of the future studies, project development and other work. Indications of, and guidance or outlook on, future earnings or financial position or performance are also forward-looking statements. You are cautioned not to place undue reliance on forward-looking statements. Any such statements, opinions and estimates in this announcement speak only as of the date hereof, are preliminary views and are based on assumptions and contingencies subject to change without notice. Forward-looking statements are provided as a general guide only. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. Any such forward looking statement also inherently involves known and unknown risks, uncertainties and other factors and may involve significant elements of subjective judgement and assumptions that may cause actual results, performance and achievements to differ. Except as required by law the Company undertakes no obligation to finalise, check, supplement, revise or update forward-looking statements in the future, regardless of whether new information, future events or results or other factors affect the information contained in this announcement.