

# Media Release

Monday, 23 March 2026

## DASH follow-on investment and change to valuation

ASX-listed technology expansion capital fund Bailador Technology Investments Limited (“Bailador”, ASX:BTI) has today announced a follow-on investment in DASH Technology Group Pty Limited (“DASH”) of up to \$5m. The investment is being completed at a valuation 21% above Bailador’s original investment cost and 23% lower than the current carrying value.

DASH is a cloud-based financial advice and investment management platform serving independent financial advisers and financial institutions in Australia’s growing wealth management market.

DASH has today announced a capital raising available to existing and potentially new shareholders. Bailador is supportive of DASH’s growth prospects and operating plan and will invest up to \$5m in DASH’s capital raise, subject to the company’s pre-emptive process. The additional funding will be used by the business to drive further automation, accelerate its direct and partnership go-to-market strategies, and ultimately take the business to profitability.

The capital raise will be completed at a valuation that is 21% above Bailador’s original investment cost, but 23% lower than the current carrying value, reflecting current market conditions. Bailador’s investment in DASH currently consists of a \$39.7m equity investment and a \$2.5m debt investment. The equity investment will be written down by 24% to \$30.1m. The write down of \$9.5m represents \$0.06 NTA per share pre-tax or 3.5% of February 2026 pre-tax net tangible assets. The total DASH carrying value will be \$32.6m after the revaluation, inclusive of \$2.5m debt but excluding any new investment.

Bailador’s new investment will be up to \$5m and finalised once the company’s pre-emptive process is completed. This latest valuation change and new investment will be reflected in Bailador’s March 2026 Shareholder Update.

### About DASH

DASH has ~\$18 billion in funds under advice (FUA) on its platform and has developed an end-to-end technology solution that provides comprehensive functionality to enhance advisory practice productivity. DASH’s cutting-edge platform aims to democratise access to financial advice, enabling more Australians access to the advice they need to secure their financial future.

## Further information

This announcement was approved for release on Monday 23 March 2026 by Helen Foley, Company Secretary.

### About Bailador

Bailador is a growth capital fund focused on the information technology sector, actively managed by an experienced team with a strong track record and demonstrated sector experience. For more information, visit [www.bailador.com.au](http://www.bailador.com.au).

### Investor relations

For questions about Bailador Technology Investments (ASX: BTI), please contact our Investor Relations Team via [investorservices@bailador.com.au](mailto:investorservices@bailador.com.au) or call +61 2 9223 2344.

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### Important notice

Bailador Investment Management Pty Ltd ACN 143 060 511 ('Manager') has prepared the information in this announcement. This announcement has been prepared for the purposes of providing general information only and does not constitute an offer, invitation, solicitation or recommendation with respect to the purchase or sale of any securities in BTI, nor does it constitute financial product or investment advice, nor take into account your investment, objectives, taxation situation, financial situation or needs. Any investor must not act on the basis of any matter contained in this announcement in making an investment decision but must make its own assessment of BTI and conduct its own investigations and analysis. Past performance is not a reliable indicator or future performance.