

Nev Power appointed Non Executive Chair

Steve Parsons and Mike Naylor to become substantial shareholders and consultants to Killi; Highly regarded geologist Hamish Halliday appointed as technical consultant

Killi Resources Limited ('Killi' or the 'Company') (ASX: KLI) is pleased to advise that it has appointed former Fortescue Metals Group Chief Executive Nev Power as Non-executive Chair effective 1 April 2026.

Successful resources executives Steve Parsons and Michael Naylor have been appointed as consultants. Highly regarded geologist Hamish Halliday, who was behind the discovery and funding of many major resources projects, has been appointed Technical Consultant.

Killi also advises that it has received firm commitments for \$1.4 million in a share placement. Mr Power, Mr Parsons and Mr Naylor, who have corner-stoned the placement, will emerge as substantial shareholders in the Company.

The proceeds of the raising will be used to position the Company for exploration activities at Mt Rawdon West, due diligence on new potential growth opportunities and for corporate costs and general working capital.

Killi Non-executive Director Richard Bevan said: *"The Board is delighted to welcome Mr Power as Non-Executive Chairman and we look forward to utilising his extensive experience as we unlock the value of our existing assets and identify new opportunities."*

"We also welcome Mr Parsons, Mr Naylor and Mr Halliday as consultants. They will bring extensive corporate and geological experience which will be invaluable as we seek to identify and assess growth opportunities with our existing assets and new opportunities."

Killi advises that Phil Warren has resigned as a Director effective 1 April 2026 and Richard Bevan will remain on the Board as a Non-executive Director. The Board would like to extend its thanks to Phil for his service and support over the years.

About Neville Power

Nev Power is an Australian engineer and corporate executive whose career spans more than four decades across mining, minerals processing, construction and steel making. Mr Power led the transformation of Fortescue Metals Group into one of the world's major iron-ore producers. Under his leadership, Fortescue tripled its iron ore productions and dramatically reduced its production costs.

Prior to joining Fortescue, Mr Power held Chief Executive positions at Thies and the Smorgon Steel Group.

About Hamish Halliday

Mr Halliday is a geologist with 30 years of corporate and technical experience, Mr Halliday has been involved in the discovery and funding of multiple, large scale, mineral projects across five continents. Mr Halliday has held numerous executive and non-executive roles in the mining industry since 2001.

Mr Halliday founded Adamus Resources Limited, which he grew from a A\$3M IPO to a multi-million ounce emerging gold producer. He also co-founded a number of other successful junior mining

companies including: Gryphon Minerals, Venture Minerals, Renaissance Minerals, Alicanto Minerals and most recently Blackstone Minerals.

Placement

Killi has received binding commitments for a placement of 37,473,683 new shares at an issue price of \$0.038 per share ("New Share/s"), to raise ~\$1.424 million (before costs) in a two tranche placement ("Placement") to sophisticated, professional and other investors pursuant to section 708 of the Corporations Act 2001 (Cth). Westar Capital Limited (AFSL 255789) ("Westar") acted as Lead Manager to the Placement, which has been strongly supported.

The offer price of \$0.038 represents a 24% discount to the 15-day VWAP of \$0.05. Under the terms of the Placement, 26,865,000 New Shares will be issued under the combined Company's combined 7.1 (13,000,000 Shares) and 7.1A (13,865,000 Shares) placement capacity under Australian Securities Exchange (ASX) Listing Rules ("Tranche 1 Placement Shares"). A second tranche of 10,608,683 shares to be issued will be subject to shareholder approval ("Tranche 2 Placement Shares").

Mr Power, Mr Parsons and Mr Naylor have cornerstoned the Placement, on the same terms as other participants and each provided firm commitments to subscribe for 8,955,000 New Shares (26,865,000 in total across Mr Power, Mr Parsons and Mr Naylor).

New Shares issued under the Placement will be fully paid ordinary shares in the Company and will rank equally with shares currently on issue. Settlement and issue of the Tranche 1 Placement Shares is expected to occur on or around Thursday, 26 March 2026.

The Company intends to convene a general meeting seeking shareholder approval for the issue of the Tranche 2 Placement Shares, anticipated to be held in early May 2026 ("General Meeting"). Further details on the General Meeting time and venue will be provided in the notice of meeting to be despatched to shareholders shortly.

Westar or its nominee/s will receive a management fee of 6% on gross funds raised under the Placement.

Performance Rights

As part of the appointment of Mr Power to Non-Executive Chair, the Company has agreed to issue him 7,000,000 performance rights ("Performance Rights") under the Company's employee securities incentive plan. The issue of the Performance Rights will not be subject to shareholder approval and will be made utilising the Company's 7.1 placement capacity (in reliance on Listing Rule 10.12 exception 12).

The Performance Rights will vest upon the price of the Company's shares achieving a volume weighted average price of \$0.10 or above, measured over a period of 20 consecutive trading days, following their date of issue. The Performance Rights will expire 3 years from the date of issue.

Change of Registered Address

In accordance with ASX Listing Rule 3.14, Killi advises that its registered address and principal place of business have changed, effective 1 April 2026, to:

Level 2, 8 Richardson Street

West Perth WA 6005

The Company's telephone number has also changed to: +61 8 6385 7960.

Change of Company Secretary

Killi Resources Limited (the Company) advises that Mr Jamie Byrde has been appointed Company Secretary, effective 1 April 2026, replacing Ms Emma Wates.

Mr Byrde is an experienced finance and governance executive with extensive expertise in ASX-listed company compliance, corporate governance, financial reporting and capital markets, particularly within the resources sector. He is currently Executive Director and Company Secretary of Critica Limited, and a Non-Executive Director of Codrus Minerals Limited. Mr Byrde is a Chartered Accountant holding a Graduate Diploma of Applied Risk Management and Corporate Governance.

In his role as Company Secretary, Mr Byrde will be responsible for communications with the ASX in relation to Listing Rule matters, in accordance with ASX Listing Rule 12.6.

The Board thanks Ms Emma Wates for her service and support and welcomes Mr Byrde to the Company. Authorised for release to the ASX by the Board of Killi Resources Limited.

For further information, please visit or contact:

Richard Bevan
Non-Executive
Chairperson
Killi Resources Ltd
+61 8 6385 7960

Media:
Paul Armstrong
Read Corporate
+61 8 9388 1474

About Killi Resources Limited

Killi Resources Ltd ("Killi" (ASX: KLI) is an Australia-based and focused explorer employing a methodical and disciplined approach to exploring for gold and copper in forgotten mineral provinces).

Its 100% owned projects include the West Tanami Gold Project in Western Australia, and two gold-copper exploration projects in Queensland - the Mt Rawdon West Project near Bundaberg and the Ravenswood Project in the Charters Towers region - both well-endowed mineral provinces that are significantly underexplored and amenable to new large-scale discoveries. The Company also retains copper rights to the Balfour Project in the Pilbara of Western Australia (tenure held by Black Canyon (ASX: BCA)).