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Sydney NSW 2000 Australia
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Sydney NSW 2001

challenger.com.au

Telephone 02 9994 7000

23 March 2026

The Manager
Company Announcements Office
ASX Limited
Level 27
39 Martin Place
Sydney NSW 2000

By electronic lodgement

Dear Sir/Madam

Re: Notice of change of interests of substantial holder – HUB24 Limited (HUB)

We attach a notice of change of interests of substantial holder in HUB24 Limited. This notice is given by Challenger Limited and each of its associated entities named in Annexure 2 to this notice.

Yours faithfully



Linda Matthews
Company Secretary

Sydney Level 2, 5 Martin Place, Sydney NSW 2000 Australia, GPO Box 3698 Sydney NSW 2001, Telephone 02 9994 7000
Melbourne Level 19, 31 Queen Street PO Box 297, Flinders Lane, Melbourne VIC 3000 Telephone 02 9994 7000
Brisbane Level 6, 215 Adelaide Street GPO Box 3234, Brisbane QLD 4000 Telephone 07 3136 5400
Perth Level 26, 140 St Georges Terrace, Perth WA 6000 Telephone 08 6466 9613
Adelaide Level 7, Suite 714, 147 Pirie Street, Adelaide SA 5000 Telephone 08 8427 9511

Challenger Limited ABN 85 106 842 371 | Challenger Group Services Pty Limited ABN 91 085 657 307
Challenger Life Company Limited ABN 44 072 486 938 AFSL 234670 | Challenger Investment Partners Limited ABN 29 092 382 842 AFSL 234 678
Challenger Retirement and Investment Services Limited ABN 80 115 534 453 AFSL295642 RSE Licence No. L0001304
Challenger Mortgage Management Pty Ltd ABN 72 087 271 109 | Challenger Securitisation Management Pty Ltd ABN 56 100 346 898 AFSL 244593
Challenger Investment Solutions Management Pty Ltd ABN 63 130 035 353 AFSL 487354

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme	HUB24 LIMITED
ACN/ARSN	124 891 685

1. Details of substantial holder(1)

Name	Challenger Limited (and its entities listed in Annexure 2)
ACN/ARSN (if applicable)	106 842 371 (Challenger Limited)

There was a change in the interests of the substantial holder on 19/03/2026The previous notice was given to the company on 17/02/2026The previous notice was dated 17/02/2026**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Fully Paid	4,147,100	5.07%	5,043,204	6.17%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer Annexure 1	Challenger Limited (and its entities listed in Annexure 2)	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Challenger Limited (and its entities listed in Annexure 2)	J. P. Morgan Nominees Australia Pty Limited	J. P. Morgan Nominees Australia Pty Limited	Ordinary Fully Paid securities purchased and sold on market and sold via off market transfer by Challenger Limited (and its entities listed in Annexure 2) and obtains a relevant interest by virtue of section 608(3) of the Corporations Act 2001 (Cth).	1,310,614 (Ordinary Fully Paid)	1,310,614
As above	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	As above	2,564,940 (Ordinary Fully Paid)	2,564,940
As above	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	As above	949,486 (Ordinary Fully Paid)	949,486
As above	BNP Paribas Nominees Pty Limited	BNP Paribas Nominees Pty Limited	As above	210,667 (Ordinary Fully Paid)	210,667
As above	UBS Nominees Pty Limited	UBS Nominees Pty Limited	As above	7,497 (Ordinary Fully Paid)	7,497

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Challenger Limited (and its entities listed in Annexure 2)	Level 2, 5 Martin Place, Sydney NSW 2000

Signature

print name Linda Matthews Capacity Company Secretary of Challenger Limited

sign here  date 23/03/2026

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
- (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.



Linda Matthews
Company Secretary of Challenger Limited

Transactions:**Company****Name/Scheme:** HUB24 LIMITED (HUB)**As at:** 19/03/2026**Class of security:** Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
16/02/2026	Challenger Limited (and its entities listed in Annexure 2)	Sell	578,632	-7,234	7,234
19/02/2026	As above	Buy	1,670,234	17,000	17,000
19/02/2026	As above	Buy	1,011,965	10,300	10,300
19/02/2026	As above	Buy	96,165	981	981
19/02/2026	As above	Buy	1,080,739	11,000	11,000
19/02/2026	As above	Buy	727,043	7,400	7,400
19/02/2026	As above	Buy	275,097	2,800	2,800
19/02/2026	As above	Buy	1,336,187	13,600	13,600
19/02/2026	As above	Buy	294,747	3,000	3,000
19/02/2026	As above	Buy	1,856,907	18,900	18,900
19/02/2026	As above	Buy	2,849,222	29,000	29,000
19/02/2026	As above	Buy	1,257,588	12,800	12,800
19/02/2026	As above	Buy	127,724	1,300	1,300
19/02/2026	As above	Buy	402,821	4,100	4,100
19/02/2026	As above	Buy	1,267,413	12,900	12,900
19/02/2026	As above	Buy	417,479	4,272	4,272
24/02/2026	As above	Sell	166,247	-1,800	1,800
24/02/2026	As above	Buy	209,400	3,236	3,236
24/02/2026	As above	Buy	121,555	1,860	1,860
24/02/2026	As above	Buy	82,760	903	903
24/02/2026	As above	Buy	48,039	519	519
24/02/2026	As above	Buy	71,670	782	782
24/02/2026	As above	Buy	41,559	449	449
24/02/2026	As above	Buy	89,634	978	978
24/02/2026	As above	Buy	52,111	563	563
24/02/2026	As above	Buy	119,237	1,301	1,301
24/02/2026	As above	Buy	330,307	3,604	3,604
24/02/2026	As above	Buy	69,235	748	748
24/02/2026	As above	Buy	191,784	2,072	2,072
24/02/2026	As above	Buy	167,720	1,830	1,830
24/02/2026	As above	Buy	97,373	1,052	1,052
24/02/2026	As above	Buy	39,043	426	426
24/02/2026	As above	Buy	22,677	245	245
24/02/2026	As above	Buy	41,976	458	458
24/02/2026	As above	Buy	127,119	1,387	1,387
24/02/2026	As above	Buy	24,343	263	263
24/02/2026	As above	Buy	73,863	798	798
24/02/2026	As above	Buy	31,344	342	342
24/02/2026	As above	Buy	85,051	928	928
24/02/2026	As above	Buy	18,234	197	197
24/02/2026	As above	Buy	49,427	534	534
24/02/2026	As above	Buy	60,856	664	664
24/02/2026	As above	Buy	35,358	382	382
24/02/2026	As above	Buy	5,774	63	63
24/02/2026	As above	Buy	21,538	235	235
24/02/2026	As above	Buy	3,332	36	36
24/02/2026	As above	Buy	12,496	135	135
24/02/2026	As above	Buy	201,172	2,195	2,195
24/02/2026	As above	Buy	116,811	1,262	1,262
24/02/2026	As above	Buy	71,029	775	775
24/02/2026	As above	Buy	41,282	446	446
24/02/2026	As above	Buy	7,790	85	85
24/02/2026	As above	Buy	22,638	247	247
24/02/2026	As above	Buy	4,535	49	49
24/02/2026	As above	Buy	13,144	142	142
24/02/2026	As above	Buy	14,572	159	159
24/02/2026	As above	Buy	8,516	92	92
24/02/2026	As above	Buy	18,880	206	206
24/02/2026	As above	Buy	11,015	119	119
24/02/2026	As above	Buy	26,395	288	288
24/02/2026	As above	Buy	79,461	867	867
24/02/2026	As above	Buy	15,365	166	166

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
24/02/2026	As above	Buy	46,095	498	498
24/02/2026	As above	Buy	118,962	1,298	1,298
24/02/2026	As above	Buy	69,050	746	746
24/02/2026	As above	Buy	10,540	115	115
24/02/2026	As above	Buy	19,338	211	211
24/02/2026	As above	Buy	6,109	66	66
24/02/2026	As above	Buy	11,292	122	122
24/02/2026	As above	Buy	23,279	254	254
24/02/2026	As above	Buy	68,738	750	750
24/02/2026	As above	Buy	13,514	146	146
24/02/2026	As above	Buy	39,893	431	431
24/02/2026	As above	Buy	107,964	1,178	1,178
24/02/2026	As above	Buy	62,756	678	678
24/02/2026	As above	Buy	163,870	1,788	1,788
24/02/2026	As above	Buy	95,152	1,028	1,028
24/02/2026	As above	Buy	52,974	578	578
24/02/2026	As above	Buy	140,591	1,534	1,534
24/02/2026	As above	Buy	30,730	332	332
24/02/2026	As above	Buy	81,638	882	882
24/02/2026	As above	Buy	1,925	21	21
24/02/2026	As above	Buy	6,049	66	66
24/02/2026	As above	Buy	1,111	12	12
24/02/2026	As above	Buy	3,517	38	38
24/02/2026	As above	Buy	137,200	1,497	1,497
24/02/2026	As above	Buy	79,694	861	861
24/02/2026	As above	Buy	802,029	8,751	8,751
24/02/2026	As above	Buy	465,669	5,031	5,031
25/02/2026	As above	Buy	108,860	1,618	1,618
25/02/2026	As above	Buy	398	6	6
25/02/2026	As above	Buy	86,765	1,294	1,294
25/02/2026	As above	Buy	20,935	313	313
25/02/2026	As above	Buy	43,121	452	452
25/02/2026	As above	Buy	188	2	2
25/02/2026	As above	Buy	34,322	361	361
25/02/2026	As above	Buy	8,251	87	87
25/02/2026	As above	Buy	37,301	391	391
25/02/2026	As above	Buy	188	2	2
25/02/2026	As above	Buy	29,758	313	313
25/02/2026	As above	Buy	7,208	76	76
25/02/2026	As above	Buy	46,651	489	489
25/02/2026	As above	Buy	188	2	2
25/02/2026	As above	Buy	37,174	391	391
25/02/2026	As above	Buy	9,010	95	95
25/02/2026	As above	Buy	62,105	651	651
25/02/2026	As above	Buy	171,911	1,802	1,802
25/02/2026	As above	Buy	282	3	3
25/02/2026	As above	Buy	659	7	7
25/02/2026	As above	Buy	49,439	520	520
25/02/2026	As above	Buy	137,098	1,442	1,442
25/02/2026	As above	Buy	11,949	126	126
25/02/2026	As above	Buy	33,193	350	350
25/02/2026	As above	Buy	87,291	915	915
25/02/2026	As above	Buy	376	4	4
25/02/2026	As above	Buy	69,595	732	732
25/02/2026	As above	Buy	16,786	177	177
25/02/2026	As above	Buy	20,320	213	213
25/02/2026	As above	Buy	94	1	1
25/02/2026	As above	Buy	16,163	170	170
25/02/2026	As above	Buy	3,888	41	41
25/02/2026	As above	Buy	1,460,151	15,353	15,353
25/02/2026	As above	Buy	21,847	229	229
25/02/2026	As above	Buy	66,208	694	694
25/02/2026	As above	Buy	94	1	1
25/02/2026	As above	Buy	282	3	3
25/02/2026	As above	Buy	17,399	183	183
25/02/2026	As above	Buy	52,767	555	555
25/02/2026	As above	Buy	4,173	44	44
25/02/2026	As above	Buy	12,708	134	134
25/02/2026	As above	Buy	16,313	171	171
25/02/2026	As above	Buy	44,266	464	464
25/02/2026	As above	Buy	94	1	1
25/02/2026	As above	Buy	188	2	2
25/02/2026	As above	Buy	13,025	137	137
25/02/2026	As above	Buy	35,273	371	371
25/02/2026	As above	Buy	3,130	33	33
25/02/2026	As above	Buy	8,535	90	90
25/02/2026	As above	Buy	31,673	332	332
25/02/2026	As above	Buy	94	1	1
25/02/2026	As above	Buy	25,195	265	265

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
25/02/2026	As above	Buy	6,070	64	64
25/02/2026	As above	Buy	3,053	32	32
25/02/2026	As above	Buy	11,162	117	117
25/02/2026	As above	Buy	94	1	1
25/02/2026	As above	Buy	94	1	1
25/02/2026	As above	Buy	2,377	25	25
25/02/2026	As above	Buy	8,937	94	94
25/02/2026	As above	Buy	569	6	6
25/02/2026	As above	Buy	2,181	23	23
25/02/2026	As above	Buy	104,749	1,098	1,098
25/02/2026	As above	Buy	376	4	4
25/02/2026	As above	Buy	83,476	878	878
25/02/2026	As above	Buy	20,105	212	212
25/02/2026	As above	Buy	36,920	387	387
25/02/2026	As above	Buy	188	2	2
25/02/2026	As above	Buy	29,473	310	310
25/02/2026	As above	Buy	7,113	75	75
25/02/2026	As above	Buy	4,102	43	43
25/02/2026	As above	Buy	11,830	124	124
25/02/2026	As above	Buy	94	1	1
25/02/2026	As above	Buy	94	1	1
25/02/2026	As above	Buy	3,233	34	34
25/02/2026	As above	Buy	9,412	99	99
25/02/2026	As above	Buy	759	8	8
25/02/2026	As above	Buy	2,276	24	24
25/02/2026	As above	Buy	7,632	80	80
25/02/2026	As above	Buy	94	1	1
25/02/2026	As above	Buy	6,085	64	64
25/02/2026	As above	Buy	1,423	15	15
25/02/2026	As above	Buy	9,826	103	103
25/02/2026	As above	Buy	94	1	1
25/02/2026	As above	Buy	7,796	82	82
25/02/2026	As above	Buy	1,897	20	20
25/02/2026	As above	Buy	13,738	144	144
25/02/2026	As above	Buy	41,308	433	433
25/02/2026	As above	Buy	94	1	1
25/02/2026	As above	Buy	188	2	2
25/02/2026	As above	Buy	10,934	115	115
25/02/2026	As above	Buy	32,991	347	347
25/02/2026	As above	Buy	2,655	28	28
25/02/2026	As above	Buy	7,966	84	84
25/02/2026	As above	Buy	61,915	649	649
25/02/2026	As above	Buy	282	3	3
25/02/2026	As above	Buy	49,344	519	519
25/02/2026	As above	Buy	11,949	126	126
25/02/2026	As above	Buy	5,438	57	57
25/02/2026	As above	Buy	10,112	106	106
25/02/2026	As above	Buy	94	1	1
25/02/2026	As above	Buy	94	1	1
25/02/2026	As above	Buy	4,373	46	46
25/02/2026	As above	Buy	8,081	85	85
25/02/2026	As above	Buy	1,043	11	11
25/02/2026	As above	Buy	1,897	20	20
25/02/2026	As above	Buy	12,116	127	127
25/02/2026	As above	Buy	35,775	375	375
25/02/2026	As above	Buy	94	1	1
25/02/2026	As above	Buy	94	1	1
25/02/2026	As above	Buy	9,603	101	101
25/02/2026	As above	Buy	28,523	300	300
25/02/2026	As above	Buy	2,371	25	25
25/02/2026	As above	Buy	6,923	73	73
25/02/2026	As above	Buy	56,191	589	589
25/02/2026	As above	Buy	188	2	2
25/02/2026	As above	Buy	44,780	471	471
25/02/2026	As above	Buy	10,811	114	114
25/02/2026	As above	Buy	85,288	894	894
25/02/2026	As above	Buy	376	4	4
25/02/2026	As above	Buy	67,979	715	715
25/02/2026	As above	Buy	16,407	173	173
25/02/2026	As above	Buy	27,571	289	289
25/02/2026	As above	Buy	73,172	767	767
25/02/2026	As above	Buy	94	1	1
25/02/2026	As above	Buy	282	3	3
25/02/2026	As above	Buy	21,962	231	231
25/02/2026	As above	Buy	58,376	614	614
25/02/2026	As above	Buy	5,311	56	56
25/02/2026	As above	Buy	14,036	148	148
25/02/2026	As above	Buy	954	10	10
25/02/2026	As above	Buy	3,148	33	33

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
25/02/2026	As above	Buy	94	1	1
25/02/2026	As above	Buy	94	1	1
25/02/2026	As above	Buy	761	8	8
25/02/2026	As above	Buy	2,567	27	27
25/02/2026	As above	Buy	190	2	2
25/02/2026	As above	Buy	569	6	6
25/02/2026	As above	Buy	71,359	748	748
25/02/2026	As above	Buy	282	3	3
25/02/2026	As above	Buy	56,950	599	599
25/02/2026	As above	Buy	13,751	145	145
25/02/2026	As above	Buy	417,280	4,374	4,374
25/02/2026	As above	Buy	1,506	16	16
25/02/2026	As above	Buy	332,953	3,502	3,502
25/02/2026	As above	Buy	80,422	848	848
26/02/2026	As above	Buy	54,043	794	794
26/02/2026	As above	Buy	138,354	2,022	2,022
26/02/2026	As above	Buy	20,060	294	294
26/02/2026	As above	Buy	21,255	222	222
26/02/2026	As above	Buy	54,381	565	565
26/02/2026	As above	Buy	7,870	82	82
26/02/2026	As above	Buy	18,383	192	192
26/02/2026	As above	Buy	46,970	488	488
26/02/2026	As above	Buy	6,815	71	71
26/02/2026	As above	Buy	22,978	240	240
26/02/2026	As above	Buy	58,905	612	612
26/02/2026	As above	Buy	8,542	89	89
26/02/2026	As above	Buy	30,542	319	319
26/02/2026	As above	Buy	84,637	884	884
26/02/2026	As above	Buy	78,251	813	813
26/02/2026	As above	Buy	216,851	2,253	2,253
26/02/2026	As above	Buy	11,326	118	118
26/02/2026	As above	Buy	31,482	328	328
26/02/2026	As above	Buy	42,989	449	449
26/02/2026	As above	Buy	110,110	1,144	1,144
26/02/2026	As above	Buy	15,933	166	166
26/02/2026	As above	Buy	9,957	104	104
26/02/2026	As above	Buy	25,603	266	266
26/02/2026	As above	Buy	3,743	39	39
26/02/2026	As above	Buy	37,348	388	388
26/02/2026	As above	Buy	968,165	10,058	10,058
26/02/2026	As above	Buy	10,723	112	112
26/02/2026	As above	Buy	32,553	340	340
26/02/2026	As above	Buy	27,528	286	286
26/02/2026	As above	Buy	83,449	867	867
26/02/2026	As above	Buy	4,031	42	42
26/02/2026	As above	Buy	12,094	126	126
26/02/2026	As above	Buy	8,042	84	84
26/02/2026	As above	Buy	21,829	228	228
26/02/2026	As above	Buy	20,501	213	213
26/02/2026	As above	Buy	55,825	580	580
26/02/2026	As above	Buy	2,975	31	31
26/02/2026	As above	Buy	8,062	84	84
26/02/2026	As above	Buy	15,606	163	163
26/02/2026	As above	Buy	39,944	415	415
26/02/2026	As above	Buy	5,759	60	60
26/02/2026	As above	Buy	1,532	16	16
26/02/2026	As above	Buy	5,457	57	57
26/02/2026	As above	Buy	3,754	39	39
26/02/2026	As above	Buy	14,149	147	147
26/02/2026	As above	Buy	576	6	6
26/02/2026	As above	Buy	2,016	21	21
26/02/2026	As above	Buy	51,510	538	538
26/02/2026	As above	Buy	132,055	1,372	1,372
26/02/2026	As above	Buy	19,100	199	199
26/02/2026	As above	Buy	18,191	190	190
26/02/2026	As above	Buy	46,585	484	484
26/02/2026	As above	Buy	6,719	70	70
26/02/2026	As above	Buy	2,011	21	21
26/02/2026	As above	Buy	5,840	61	61
26/02/2026	As above	Buy	5,101	53	53
26/02/2026	As above	Buy	14,823	154	154
26/02/2026	As above	Buy	768	8	8
26/02/2026	As above	Buy	2,112	22	22
26/02/2026	As above	Buy	3,734	39	39
26/02/2026	As above	Buy	9,625	100	100
26/02/2026	As above	Buy	1,344	14	14
26/02/2026	As above	Buy	4,883	51	51
26/02/2026	As above	Buy	12,416	129	129
26/02/2026	As above	Buy	1,824	19	19

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
26/02/2026	As above	Buy	6,798	71	71
26/02/2026	As above	Buy	20,393	213	213
26/02/2026	As above	Buy	17,325	180	180
26/02/2026	As above	Buy	52,168	542	542
26/02/2026	As above	Buy	2,496	26	26
26/02/2026	As above	Buy	7,582	79	79
26/02/2026	As above	Buy	30,446	318	318
26/02/2026	As above	Buy	78,059	811	811
26/02/2026	As above	Buy	11,326	118	118
26/02/2026	As above	Buy	2,681	28	28
26/02/2026	As above	Buy	4,979	52	52
26/02/2026	As above	Buy	6,930	72	72
26/02/2026	As above	Buy	12,705	132	132
26/02/2026	As above	Buy	960	10	10
26/02/2026	As above	Buy	1,824	19	19
26/02/2026	As above	Buy	5,936	62	62
26/02/2026	As above	Buy	17,617	184	184
26/02/2026	As above	Buy	15,208	158	158
26/02/2026	As above	Buy	45,141	469	469
26/02/2026	As above	Buy	2,208	23	23
26/02/2026	As above	Buy	6,527	68	68
26/02/2026	As above	Buy	27,670	289	289
26/02/2026	As above	Buy	70,936	737	737
26/02/2026	As above	Buy	10,270	107	107
26/02/2026	As above	Buy	41,935	438	438
26/02/2026	As above	Buy	107,511	1,117	1,117
26/02/2026	As above	Buy	15,549	162	162
26/02/2026	As above	Buy	13,596	142	142
26/02/2026	As above	Buy	35,999	376	376
26/02/2026	As above	Buy	34,746	361	361
26/02/2026	As above	Buy	92,304	959	959
26/02/2026	As above	Buy	4,991	52	52
26/02/2026	As above	Buy	13,341	139	139
26/02/2026	As above	Buy	479	5	5
26/02/2026	As above	Buy	1,532	16	16
26/02/2026	As above	Buy	1,251	13	13
26/02/2026	As above	Buy	3,946	41	41
26/02/2026	As above	Buy	192	2	2
26/02/2026	As above	Buy	576	6	6
26/02/2026	As above	Buy	751,969	7,812	7,812
26/02/2026	As above	Buy	35,138	367	367
26/02/2026	As above	Buy	89,994	935	935
26/02/2026	As above	Buy	13,053	136	136
26/02/2026	As above	Buy	205,656	2,148	2,148
26/02/2026	As above	Buy	526,584	5,471	5,471
26/02/2026	As above	Buy	76,401	796	796
27/02/2026	As above	Buy	48,213	698	698
27/02/2026	As above	Buy	168,514	2,427	2,427
27/02/2026	As above	Buy	18,972	195	195
27/02/2026	As above	Buy	66,308	678	678
27/02/2026	As above	Buy	16,345	168	168
27/02/2026	As above	Buy	57,311	586	586
27/02/2026	As above	Buy	20,529	211	211
27/02/2026	As above	Buy	71,785	734	734
27/02/2026	As above	Buy	27,242	280	280
27/02/2026	As above	Buy	75,597	777	777
27/02/2026	As above	Buy	95,453	976	976
27/02/2026	As above	Buy	264,256	2,702	2,702
27/02/2026	As above	Buy	38,334	394	394
27/02/2026	As above	Buy	134,279	1,373	1,373
27/02/2026	As above	Buy	8,951	92	92
27/02/2026	As above	Buy	31,198	319	319
27/02/2026	As above	Buy	9,632	99	99
27/02/2026	As above	Buy	29,091	299	299
27/02/2026	As above	Buy	33,545	343	343
27/02/2026	As above	Buy	101,810	1,041	1,041
27/02/2026	As above	Buy	7,200	74	74
27/02/2026	As above	Buy	19,459	200	200
27/02/2026	As above	Buy	25,037	256	256
27/02/2026	As above	Buy	68,167	697	697
27/02/2026	As above	Buy	13,913	143	143
27/02/2026	As above	Buy	48,704	498	498
27/02/2026	As above	Buy	1,362	14	14
27/02/2026	As above	Buy	4,865	50	50
27/02/2026	As above	Buy	4,694	48	48
27/02/2026	As above	Buy	17,213	176	176
27/02/2026	As above	Buy	46,020	473	473
27/02/2026	As above	Buy	161,077	1,647	1,647
27/02/2026	As above	Buy	16,248	167	167

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
27/02/2026	As above	Buy	56,822	581	581
27/02/2026	As above	Buy	1,751	18	18
27/02/2026	As above	Buy	5,157	53	53
27/02/2026	As above	Buy	6,259	64	64
27/02/2026	As above	Buy	18,093	185	185
27/02/2026	As above	Buy	3,308	34	34
27/02/2026	As above	Buy	11,638	119	119
27/02/2026	As above	Buy	4,281	44	44
27/02/2026	As above	Buy	15,061	154	154
27/02/2026	As above	Buy	6,032	62	62
27/02/2026	As above	Buy	18,194	187	187
27/02/2026	As above	Buy	21,027	215	215
27/02/2026	As above	Buy	63,570	650	650
27/02/2026	As above	Buy	27,242	280	280
27/02/2026	As above	Buy	95,159	973	973
27/02/2026	As above	Sell	117,751	1,204	1,204
27/02/2026	As above	Buy	2,432	25	25
27/02/2026	As above	Buy	4,475	46	46
27/02/2026	As above	Buy	8,509	87	87
27/02/2026	As above	Buy	15,550	159	159
27/02/2026	As above	Buy	5,351	55	55
27/02/2026	As above	Buy	15,762	162	162
27/02/2026	As above	Buy	18,582	190	190
27/02/2026	As above	Buy	55,061	563	563
27/02/2026	As above	Buy	24,713	254	254
27/02/2026	As above	Buy	86,455	884	884
27/02/2026	As above	Buy	37,458	385	385
27/02/2026	As above	Buy	131,150	1,341	1,341
27/02/2026	As above	Buy	12,162	125	125
27/02/2026	As above	Buy	32,204	331	331
27/02/2026	As above	Buy	42,347	433	433
27/02/2026	As above	Buy	112,568	1,151	1,151
27/02/2026	As above	Buy	486	5	5
27/02/2026	As above	Buy	1,362	14	14
27/02/2026	As above	Buy	1,565	16	16
27/02/2026	As above	Buy	4,890	50	50
27/02/2026	As above	Buy	31,426	323	323
27/02/2026	As above	Buy	109,829	1,123	1,123
27/02/2026	As above	Buy	183,495	1,886	1,886
27/02/2026	As above	Buy	641,666	6,561	6,561
02/03/2026	As above	Buy	99,758	1,456	1,456
02/03/2026	As above	Buy	39,034	406	406
02/03/2026	As above	Buy	33,842	352	352
02/03/2026	As above	Buy	42,302	440	440
02/03/2026	As above	Buy	56,339	586	586
02/03/2026	As above	Buy	155,846	1,621	1,621
02/03/2026	As above	Buy	79,221	824	824
02/03/2026	As above	Buy	18,363	191	191
02/03/2026	As above	Buy	19,805	206	206
02/03/2026	As above	Buy	59,992	624	624
02/03/2026	As above	Buy	14,806	154	154
02/03/2026	As above	Buy	40,187	418	418
02/03/2026	As above	Buy	28,746	299	299
02/03/2026	As above	Buy	2,692	28	28
02/03/2026	As above	Buy	10,191	106	106
02/03/2026	As above	Buy	94,988	988	988
02/03/2026	As above	Buy	33,553	349	349
02/03/2026	As above	Buy	3,653	38	38
02/03/2026	As above	Buy	10,768	112	112
02/03/2026	As above	Buy	6,922	72	72
02/03/2026	As above	Buy	8,941	93	93
02/03/2026	As above	Buy	12,402	129	129
02/03/2026	As above	Buy	37,495	390	390
02/03/2026	As above	Buy	56,147	584	584
02/03/2026	As above	Buy	4,999	52	52
02/03/2026	As above	Buy	9,133	95	95
02/03/2026	As above	Buy	10,960	114	114
02/03/2026	As above	Buy	32,496	338	338
02/03/2026	As above	Buy	51,051	531	531
02/03/2026	As above	Buy	77,394	805	805
02/03/2026	As above	Buy	24,997	260	260
02/03/2026	As above	Buy	66,338	690	690
02/03/2026	As above	Buy	865	9	9
02/03/2026	As above	Buy	2,884	30	30
02/03/2026	As above	Buy	64,703	673	673
02/03/2026	As above	Buy	378,510	3,937	3,937
03/03/2026	As above	Buy	28,989	435	435
03/03/2026	As above	Buy	135,871	2,025	2,025
03/03/2026	As above	Buy	11,519	122	122

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
03/03/2026	As above	Buy	53,712	565	565
03/03/2026	As above	Buy	9,914	105	105
03/03/2026	As above	Buy	46,487	489	489
03/03/2026	As above	Buy	12,463	132	132
03/03/2026	As above	Buy	58,180	612	612
03/03/2026	As above	Buy	16,523	175	175
03/03/2026	As above	Buy	45,793	485	485
03/03/2026	As above	Buy	77,383	814	814
03/03/2026	As above	Buy	214,277	2,254	2,254
03/03/2026	As above	Buy	23,227	246	246
03/03/2026	As above	Buy	108,850	1,145	1,145
03/03/2026	As above	Buy	5,382	57	57
03/03/2026	As above	Buy	25,382	267	267
03/03/2026	As above	Buy	5,760	61	61
03/03/2026	As above	Buy	17,656	187	187
03/03/2026	As above	Buy	27,189	286	286
03/03/2026	As above	Buy	82,517	868	868
03/03/2026	As above	Buy	4,343	46	46
03/03/2026	As above	Buy	11,802	125	125
03/03/2026	As above	Buy	20,249	213	213
03/03/2026	As above	Buy	55,233	581	581
03/03/2026	As above	Buy	104,918	1,100	1,100
03/03/2026	As above	Buy	8,403	89	89
03/03/2026	As above	Buy	39,547	416	416
03/03/2026	As above	Buy	755	8	8
03/03/2026	As above	Buy	3,021	32	32
03/03/2026	As above	Buy	3,803	40	40
03/03/2026	As above	Buy	13,880	146	146
03/03/2026	As above	Buy	27,854	295	295
03/03/2026	As above	Buy	130,620	1,374	1,374
03/03/2026	As above	Buy	9,820	104	104
03/03/2026	As above	Buy	46,107	485	485
03/03/2026	As above	Buy	1,133	12	12
03/03/2026	As above	Buy	3,116	33	33
03/03/2026	As above	Buy	5,038	53	53
03/03/2026	As above	Buy	14,735	155	155
03/03/2026	As above	Buy	1,983	21	21
03/03/2026	As above	Buy	9,507	100	100
03/03/2026	As above	Buy	2,644	28	28
03/03/2026	As above	Buy	12,263	129	129
03/03/2026	As above	Buy	3,682	39	39
03/03/2026	As above	Buy	11,047	117	117
03/03/2026	As above	Buy	17,112	180	180
03/03/2026	As above	Buy	51,525	542	542
03/03/2026	As above	Buy	16,523	175	175
03/03/2026	As above	Buy	77,193	812	812
03/03/2026	As above	Buy	1,416	15	15
03/03/2026	As above	Buy	2,644	28	28
03/03/2026	As above	Buy	6,845	72	72
03/03/2026	As above	Buy	12,549	132	132
03/03/2026	As above	Buy	3,210	34	34
03/03/2026	As above	Buy	9,536	101	101
03/03/2026	As above	Buy	15,115	159	159
03/03/2026	As above	Buy	44,586	469	469
03/03/2026	As above	Buy	15,013	159	159
03/03/2026	As above	Buy	70,063	737	737
03/03/2026	As above	Buy	22,755	241	241
03/03/2026	As above	Buy	106,283	1,118	1,118
03/03/2026	As above	Buy	7,365	78	78
03/03/2026	As above	Buy	19,450	206	206
03/03/2026	As above	Buy	34,319	361	361
03/03/2026	As above	Buy	91,263	960	960
03/03/2026	As above	Buy	283	3	3
03/03/2026	As above	Buy	850	9	9
03/03/2026	As above	Buy	1,236	13	13
03/03/2026	As above	Buy	3,898	41	41
03/03/2026	As above	Buy	18,978	201	201
03/03/2026	As above	Buy	89,076	937	937
03/03/2026	As above	Buy	111,321	1,179	1,179
03/03/2026	As above	Buy	521,147	5,482	5,482
04/03/2026	As above	Sell	280,900	3,000	3,000
05/03/2026	As above	Buy	65,990	700	700
05/03/2026	As above	Sell - Transfer	3,654,866	38,725	38,725
05/03/2026	As above	Buy	374,447	3,972	3,972
06/03/2026	As above	Sell	159,324	1,704	1,704
09/03/2026	As above	Buy	259,864	2,953	2,953
09/03/2026	As above	Buy	1,598,960	18,170	18,170
09/03/2026	As above	Buy	196,680	2,235	2,235
09/03/2026	As above	Buy	545,512	6,199	6,199

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
09/03/2026	As above	Buy	474,936	5,397	5,397
09/03/2026	As above	Buy	2,456,168	27,911	27,911
09/03/2026	As above	Buy	2,282,104	25,933	25,933
09/03/2026	As above	Buy	235,840	2,680	2,680
09/03/2026	As above	Buy	1,689,600	19,200	19,200
09/03/2026	As above	Buy	4,145,944	47,113	47,113
09/03/2026	As above	Buy	2,728,968	31,011	31,011
09/03/2026	As above	Buy	985,424	11,198	11,198
11/03/2026	As above	Buy	1,011,885	11,602	11,602
13/03/2026	As above	Buy	290,164	5,193	5,193
13/03/2026	As above	Buy	143,929	1,804	1,804
16/03/2026	As above	Buy	33,694	418	418
16/03/2026	As above	Buy	207,568	2,575	2,575
16/03/2026	As above	Buy	25,392	315	315
16/03/2026	As above	Buy	71,258	884	884
16/03/2026	As above	Buy	61,666	765	765
16/03/2026	As above	Buy	318,808	3,955	3,955
16/03/2026	As above	Buy	296,399	3,677	3,677
16/03/2026	As above	Buy	30,712	381	381
16/03/2026	As above	Buy	219,659	2,725	2,725
16/03/2026	As above	Buy	538,225	6,677	6,677
16/03/2026	As above	Buy	355,082	4,405	4,405
16/03/2026	As above	Buy	127,846	1,586	1,586
17/03/2026	As above	Sell	106,345	1,300	1,300
17/03/2026	As above	Buy	36,177	442	442
17/03/2026	As above	Buy	222,953	2,724	2,724
17/03/2026	As above	Buy	27,255	333	333
17/03/2026	As above	Buy	381,722	4,641	4,641
17/03/2026	As above	Buy	76,527	935	935
17/03/2026	As above	Buy	66,215	809	809
17/03/2026	As above	Buy	342,368	4,183	4,183
17/03/2026	As above	Buy	318,387	3,890	3,890
17/03/2026	As above	Buy	32,985	403	403
17/03/2026	As above	Buy	235,967	2,883	2,883
17/03/2026	As above	Buy	577,926	7,061	7,061
17/03/2026	As above	Buy	381,328	4,659	4,659
17/03/2026	As above	Buy	137,340	1,678	1,678
18/03/2026	As above	Buy	113,455	1,364	1,364
18/03/2026	As above	Buy	699,112	8,405	8,405
18/03/2026	As above	Buy	85,424	1,027	1,027
18/03/2026	As above	Buy	239,886	2,884	2,884
18/03/2026	As above	Buy	207,529	2,495	2,495
18/03/2026	As above	Buy	1,073,580	12,907	12,907
18/03/2026	As above	Buy	998,221	12,001	12,001
18/03/2026	As above	Buy	103,307	1,242	1,242
18/03/2026	As above	Buy	739,786	8,894	8,894
18/03/2026	As above	Buy	1,812,036	21,785	21,785
18/03/2026	As above	Buy	1,195,769	14,376	14,376
18/03/2026	As above	Buy	430,613	5,177	5,177
19/03/2026	As above	Buy	185,691	2,304	2,304
19/03/2026	As above	Buy	1,290	16	16
19/03/2026	As above	Buy	1,144,368	14,199	14,199
19/03/2026	As above	Buy	7,822	97	97
19/03/2026	As above	Buy	139,832	1,735	1,735
19/03/2026	As above	Buy	968	12	12
19/03/2026	As above	Buy	55,384	684	684
19/03/2026	As above	Buy	392,820	4,874	4,874
19/03/2026	As above	Buy	2,661	33	33
19/03/2026	As above	Buy	339,708	4,215	4,215
19/03/2026	As above	Buy	2,339	29	29
19/03/2026	As above	Buy	1,757,374	21,805	21,805
19/03/2026	As above	Buy	12,016	149	149
19/03/2026	As above	Buy	1,634,064	20,275	20,275
19/03/2026	As above	Buy	11,129	138	138
19/03/2026	As above	Buy	169,088	2,098	2,098
19/03/2026	As above	Buy	1,129	14	14
19/03/2026	As above	Buy	1,211,020	15,026	15,026
19/03/2026	As above	Buy	8,306	103	103
19/03/2026	As above	Buy	2,966,944	36,813	36,813
19/03/2026	As above	Buy	20,160	250	250
19/03/2026	As above	Buy	1,957,411	24,287	24,287
19/03/2026	As above	Buy	13,386	166	166
19/03/2026	As above	Buy	129,960	1,605	1,605
19/03/2026	As above	Buy	704,803	8,745	8,745
19/03/2026	As above	Buy	4,838	60	60
			Total Number of Securities	896,104	

Annexure 2

This is page 1 of 2 of Annexure 2 referred to in ASIC Form 604 - change of interest holder



Linda Matthews - Company Secretary of Challenger Limited
23/03/2026

Company Name	ACN / Company Number	Country of Incorporation
Challenger Limited	106842371	Australia
255 Finance Group Pty Ltd	628853056	Australia
255 Finance Investments Pty Ltd	164516401	Australia
255 Finance Pty Ltd	168112507	Australia
255 Finance Services Pty Ltd	168107355	Australia
Alphinity Investment Management Pty Ltd	140833709	Australia
Ardea Investment Management Pty Ltd	132902722	Australia
Ardea Investment Management (UK) Limited	13043903	United Kingdom
Artega Investment Administration Pty Limited	661042093	Australia
Bentham Asset Management Pty Ltd	140833674	Australia
Calix Re Holdings Limited	202504686	Bermuda
Calix Re Holdings US Limited	10548639	United States
Calix Re Limited	202504726	Bermuda
Calix Re MidCo Limited	202504725	Bermuda
Calix Re MidCo US Limited	10548643	United States
Calix Re Services Limited	202505098	Bermuda
Carolina HoldCo Pty Ltd	695152900	Australia
Carolina Pty Ltd	695153023	Australia
CDPG Australia Pty Limited	124498095	Australia
Challenger Financial Services Pty Limited	087464131	Australia
Challenger Funds Management Holdings Pty Limited	107728030	Australia
Challenger Group Holdings Limited	002993302	Australia
Challenger Group Pty Limited	003374196	Australia
Challenger Group Services Pty. Ltd.	085657307	Australia
Challenger Holdco2 Holdings Pty Ltd	646761275	Australia
Challenger Holdco3 Holdings Pty Ltd	657425744	Australia
Challenger Home Loan Corporation Pty Ltd	058891302	Australia
Challenger IM Capital FinCo Pty Ltd	695836527	Australia
Challenger IM Capital Limited	687738263	Australia
Challenger Investment Partners Limited	092382842	Australia
Challenger Investment Solutions Management Pty Ltd	130035353	Australia
Challenger Japan Holdings Kabushiki Kaisha	0100-01-182399	Japan
Challenger Japan Holdings Pty Limited	617208205	Australia
Challenger Kabushiki Kaisha	0100-01-182872	Unknown
Challenger Life CDI Nominees Pty Ltd	055293644	Australia
Challenger Life Company Holdings Pty Ltd	006381193	Australia
Challenger Life Company Limited	072486938	Australia
Challenger Life Debt Investments (Europe) Limited	7626067	United Kingdom
Challenger Life Fund Property Investments Pty Ltd	161212693	Australia
Challenger Life Nominees No.2 Pty Ltd	078627013	Australia
Challenger Life Nominees No.3 Pty Limited	151482147	Australia
Challenger Life Nominees Pty Ltd	091336793	Australia
Challenger Life Subsidiary Holdings Pty Limited	099742122	Australia
Challenger Management Services (UK) Limited	6393787	United Kingdom
Challenger Mortgage Management Pty Ltd	087271109	Australia
Challenger NZ Holdco1 Limited	9279773	New Zealand
Challenger Non-conforming Finance Pty Ltd	107725486	Australia
Challenger Retirement and Investment Services Limited	115534453	Australia
Challenger Securitisation Management Pty Ltd	100346898	Australia
Challenger Special Servicing Pty Ltd	107707415	Australia
Challenger Treasury Limited	093307996	Australia
Challenger Wholesale Finance Holdings Pty Limited	087284240	Australia
Challenger Wind Holdings Pty Limited	151496061	Australia
CLS US Holdings, LLC	5302598	United States
CPHC Investments Pty Ltd	093340526	Australia
Eiger Capital Pty Limited	631838607	Australia
Fidante Partners AAM Holdings Pty Limited	636490189	Australia
Fidante Partners AB	559327-5497	Sweden

Annexure 2

This is page 2 of 2 of Annexure 2 referred to in ASIC Form 604 - change of interest holder

Linda Matthews - Company Secretary of Challenger Limited
23/03/2026

Company Name	ACN / Company Number	Country of Incorporation
Fidante Partners Alphinity Holdings Pty Ltd	140716016	Australia
Fidante Partners Ardea Holdings Pty Ltd	133865853	Australia
Fidante Partners Bentham Holdings Pty Ltd	140715573	Australia
Fidante Partners Cultiv8 Holdings Pty Ltd	659373109	Australia
Fidante Partners Eiger Holdings Pty Limited	631837360	Australia
Fidante Partners Europe Limited	4040660	United Kingdom
Fidante Partners FME Holdings Limited	11410594	United Kingdom
Fidante Partners Holdco1 Pty Limited	666942196	Australia
Fidante Partners Holdings (Guernsey) Limited	43315	Guernsey
Fidante Partners Holdings Europe Limited	6172534	United Kingdom
Fidante Partners Holdings Pty Limited	123318650	Australia
Fidante Partners Lennox Holdings Pty Limited	616975565	Australia
Fidante Partners Limited	002835592	Australia
Fidante Partners Liquid Strategies ICAV	C139635	Ireland
Fidante Partners Merlon Holdings Pty Ltd	140715662	Australia
Fidante Partners Novaport Holdings Pty Ltd	140715797	Australia
Fidante Partners Ox Holdings Pty Ltd	649174087	Australia
Fidante Partners Services Limited	119605373	Australia
Fidante Partners System Holdings Pty Ltd	678592928	Australia
Fidante Partners Wavestone Holdings Pty Limited	133626276	Australia
Fidante Partners Whitehelm Holdings Pty Ltd	169043903	Australia
FME Asset Management Limited	11064883	United Kingdom
Fulcrum Asset Management LLP	OC306401	United Kingdom
Fulcrum Asset Management Holdings Limited	16777662	United Kingdom
FAM Services Limited	05000601	United Kingdom
Greencape Capital Pty Ltd	120328529	Australia
Kabushiki Kaisha C & K	0104-01-067168	Japan
Kudu Investment Partners I, Lp	47-2497501	Unknown
Lease Collateral No.2 Pty Ltd	168112481	Australia
Lease Collateral Pty Ltd	168112472	Australia
Lease Funding Management Pty Ltd	168112490	Australia
Lending JV Holdco Pty Ltd	661671683	Australia
Lennox Capital Partners Pty Limited	617001966	Australia
Novaport Capital Pty Ltd	140833656	Australia
Oaklands Hill Pty Ltd	149814559	Australia
Oaklands Hill Wind Farm Pty Ltd	126595935	Australia
Offshore Reinsurer (Bermuda) Company Limited	51746	Bermuda
Ox Capital Management Pty Ltd	648887914	Australia
Ox Capital Management HK Pty. Limited	76656681	Hong Kong
Resonance Asset Management Limited	9028327	United Kingdom
System Capital Pty Ltd	657739323	Australia
System Holdings Pty Ltd	657737276	Australia
US LLC Holdings Pty Ltd	130888292	Australia
US LLC Investments LLC	36-4811214	United States
Water Ventures Limited	9592184	United Kingdom
Wavestone Capital Pty Limited	120179419	Australia